

SANTA CRUZ COUNTY REGIONAL TRANSPORTATION COMMISSION
 FUND BALANCES AND RESERVES
 FY 2019-2020 BUDGET

Apr. 4, 2019 RTC Meeting

DESCRIPTION	TDA FUND (1)	RTC FUND (2)	RIDESHARE FUND (3)	RAIL/TRAIL AUTHORITY FUND (4)	HWY 1 PA/ED & ENG FUND (4)	HWY 1 CONSTR FUND (4)	SAFE OPERATING FUND (3)	FSP FUND (3)	RSTP EXCHANGE FUND (4)	STA FUND (5)	TOTAL ALL FUNDS
Fund Balance 7-01-19	805,072	1,104,369	351,663	43,896	-	-	414,729	30,155	30,000	1,524	2,781,408
FY 2019-20 Revenues budgeted	10,306										10,306
Revenues From Prior Fiscal Year								69,124	1,537,000		1,606,124
Restricted Reserve carried over	(805,072)	(659,519)					(182,296)				(1,646,887)
Budgeted Carryover from FY 2018-19	-	(251,469)	(351,663)	(43,896)			(62,800)	(69,124)	(1,537,000)		(2,315,952)
Subtotal Fund Balance	10,306	193,381	(0)	-	-	-	169,633	30,155	30,000	1,524	434,999
To Cashflow Reserve		(193,381)					(75,140)				(268,521)
To Restricted Reserve Fund	(10,306)	-					(24,339)				(34,645)
Unappropriated Revenues			258,900				-				258,900
Total Fund Balance	-	0	258,900	-	-	-	70,154	30,155	30,000	1,524	390,734

Reserve Funds

<i>Reserve Target (8% target for TDA fund; 30% target for others)</i>	815,378	852,900	-	-	-	-	281,775				1,950,053
<i>Cashflow Reserve (0% target for TDA fund; 8% target for others)</i>		193,381					75,140				268,521
<i>Restricted Reserve (8% target for TDA fund; 22% target for others)</i>	815,378	659,519	-	-	-	-	206,635	-	-	-	1,681,532
Total Reserve Funds	815,378	852,900					281,775				1,950,053
Reserve Fund Difference from Target	(0)	0	-	-	-	-	-	-	-	-	(0)

Notes:

- 30 - Numbers in parentheses are negative numbers. All other numbers are positive numbers.
- 31 - Funds within each category (column) are restricted for use on projects/programs within that category.
- 32 - **Fund Balance (7-01-19)** = Balances of funds not used at the end of prior fiscal year.
- 33 - **Budgeted Carryover** = Portion of Fund Balance used in current fiscal year budget.
- 34 - **Unappropriated Revenues** = Amount of revenues designated for specific projects/programs that likely will not be expended in the current fiscal year, but will be needed in future years.
- 35
- 36 (1) 8% reserve established in RTC Rules and Regulations for the TDA Fund; 8% available in this proposed budget
- 37 (2) 3.6 month (or 30%) operating reserve target established in RTC Rules and Regulations for the RTC Fund ; 3.6 months (or 30%) available in this proposed budget
- 38 (3) 3.6 month (or 30%) operating reserve target approved for the SAFE Fund to cover SAFE, FSP and Cruz511 operations
- 39 (4) Reserve funds not proposed for capital project funds
- 40 (5) This is a pass-through fund, all receipts are paid to Santa Cruz Metro or other transit providers

Item #18 - Replacement Page

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