



**Santa Cruz County Regional
Transportation Commission
Budget and Administration/Personnel
Committee**

**MEETING
AGENDA**

**Thursday, March 10, 2022
1:30 p.m.**

NOTE LOCATION THIS MONTH

Zoom Meeting

Web: <https://us02web.zoom.us/j/83822808730>

Webinar ID: 838 2280 8730

1. Introductions
2. Additions or changes to consent and regular agenda
3. Oral communications

CONSENT AGENDA

4. Accept Fiscal Year (FY)2020-21 Q1 Credit Card Report and Q2 Warrants and Credit Card Reports FY2021/22 Q1&Q2 Warrants/Expenditures
5. Accept monthly TDA revenue report
6. Accept February 2022 Measure D Distribution Report

REGULAR AGENDA

7. Elect 2022 Chair and Vice-Chair - Oral report
(Yesenia Parra, Administrative Services Officer)
8. Measure D Potential Financing Options
(Tracy New, Director of Budget and Finance and KNN Public Finance, LLC staff)
 - a. Staff report

9. Amendments to the Fiscal Year (FY) 2021-22 Budget & Work Program
(Tracy New, Director of Budget and Finance)
 - b. Staff report
 - c. TDA Revenue estimate from Santa Cruz County Auditor
 - d. Proposed Amended FY 2021-22 RTC Budget
10. Fiscal Year (FY) 2022-23 Proposed Budget
(Tracy New, Director of Budget and Finance)
 - a. Staff report
 - b. Draft Proposed Fiscal Year (FY) 2022-23 Budget
 - c. Actual and Estimated Transportation Development Act Revenues
 - d. Measure D revenue forecast for FY 2022-23 from HDL Services
 - e. Measure D 30-year Revenue Projections for 2022
 - f. Measure D 5-year distribution estimates for Measure D revenue recipients
11. Retiree Health Liability: Funding for the Future
(Tracy New, Director of Budget and Finance)
 - a. CalPERS Prefunding Programs Workshop Slides
 - b. California Employers' Retirement Benefit Trust Fund Fact Sheet for Strategy 1
 - c. California Employers' Retirement Benefit Trust Fund Fact Sheet for Strategy 2
 - d. California Employers' Retirement Benefit Trust Fund Fact Sheet for Strategy 3
 - e. Public Agency Retirement Services (PARS) – OPEB Prefunding Program
 - f. Government Finance Officers Association Best Practices for Sustainable Funding Practices for Defined Benefit Pensions and
 - g. CalPERS Classic Plan Amortization Schedule and Alternatives
 - h. CalPERS FY2020-21 CERBT Program Information Sheet
12. Pension Liability: Funding for The Future
(Tracy New, Director of Budget and Finance)
 - a. CalPERS Prefunding Programs Workshop Slides
 - b. California Employers' Pension Prefunding Trust Fund Fact Sheet for Strategy 1
 - c. California Employers' Pension Prefunding Trust Fund Fact Sheet
 - d. for Strategy 2
 - e. Public Agency Retirement Services (PARS) – The Road Ahead for
 - f. Managing Rising Pension Costs

- g. Government Finance Officers Association Best Practices for
- h. Sustainable Funding Practices for Defined Benefit Pensions and
- i. Other Postemployment Benefits (OPEB)
- j. CalPERS Classic Plan Amortization Schedule and Alternatives and
- k. PEPRA Plan Amortization Basis
- l. CalPERS FY2020-21 Investment & Pension Funding Fact Sheet

13. Adjournment

The next Budget and Administration/Personnel Committee meeting is scheduled for Thursday, April 14, 2022, at 1:30 p.m. via zoom

HOW TO REACH US

Santa Cruz County Regional Transportation Commission
1101 Pacific Avenue, Suite 250, Santa Cruz, CA 95060
phone: (831) 460-3200 / fax: (831) 460-3215

COMMENTS FROM THE PUBLIC

Written comments for items on this agenda that are received at the RTC office in Santa Cruz by noon on the day before this meeting will be distributed to Commissioners at the meeting.

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Broadcasts: *Many of the meetings are broadcast live. Meetings are cablecast by Community Television of Santa Cruz. Community TV's channels and schedule can be found online (www.communitytv.org) or by calling (831) 425-8848.*

COVID-19 REMOTE MEETING UPDATE

On September 16, 2021, Governor Newsom signed AB 361 into law, which allows the RTC to hold virtual and/or hybrid meetings so long as the RTC makes findings that the state of emergency continues to directly impact its ability to meet safely in person. Information needed to log into the virtual meeting is listed on the first page of the meeting's agenda. Download the Zoom app: <https://zoom.us/download>.

AGENDA PACKETS

Complete agenda packets and all documents relating to items on the open session are posted online at <https://sccrtc.org/meetings/budget-personnel/agendas/> at least 72 hours prior to the meeting. Sign up for E-News updates at sccrtc.org/about/subscriptions/

COMMENTS FROM THE PUBLIC

Items on the agenda: *Written comments received by 9:00 a.m. on Wednesday before the meeting will be posted to the RTC website by 2:00 p.m. that same*

afternoon to allow time for Commissioner review. The opportunity to make oral comments is offered prior to the discussion period of each item.

TEL: 831-460-3200

EMAIL: info@sccrtc.org

ACCESSIBILITY

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SERVICIOS DE TRADUCCIÓN/ TRANSLATION SERVICES

Si gusta estar presente o participar en esta junta de la Comisión Regional de Transporte del Condado de Santa Cruz y necesita información o servicios de traducción al español por favor llame por lo menos con tres días laborables de anticipo al (831) 460-3200 para hacer los arreglos necesarios. (Spanish language translation is available on an as needed basis. Please call (831) 460-3200 at least three days in advance to make advance arrangements.

TITLE VI NOTICE TO BENEFICIARIES

The RTC operates its programs and services without regard to race, color and national origin in accordance with Title VI of the Civil Rights Act. Any person believing to have been aggrieved by the RTC under Title VI may file a complaint by contacting the RTC at (831) 460-3200 or 1101 Pacific Avenue, Suite 250, Santa Cruz, CA 95060 or online at www.sccrtc.org. A complaint may also be filed directly with the Federal Transit Administration to the Office of Civil Rights, Attention: Title VI Program Coordinator, East Building, 5th Floor-TCR, 1200 New Jersey Ave., SE, Washington, DC 20590.

AVISO A BENEFICIARIOS SOBRE EL TITULO VI

La RTC conduce sus programas y otorga sus servicios sin considerar raza, color u origen nacional de acuerdo al Título VI del Acta Sobre los Derechos Civiles. Cualquier persona que cree haber sido ofendida por la RTC bajo el Título VI puede entregar queja con la RTC comunicándose al (831) 460-3200 o 1101 Pacific Avenue, Suite 250, Santa Cruz, CA 95060 o en línea al www.sccrtc.org. También se puede quejar directamente con la Administración Federal de Transporte en la Oficina de Derechos Civiles, Atención: Coordinador del Programa Título VI, East Building, 5th Floor-TCR, 1200 New Jersey Avenue, SE, Washington, DC 20590.

TO: Budget and Administration/Personnel Committee

FROM: Tracy New, Director of Finance and Budget

RE: Quarterly Warrants and Credit Card Reports

RECOMMENDATIONS

Staff recommends that the Budget and Administration/Personnel (B&A/P) Committee review and accept the FY2021/22 Q1&Q2 Warrants/Expenditures and Credit Card Reports.

BACKGROUND

The Regional Transportation Commission Administrative and Fiscal Policies require that the quarterly reports of warrants and credit card purchases be presented to the B&A/P Committee for acceptance on behalf of the RTC.

DISCUSSION

The Warrants/Expenditures and Credit Card Reports for FY2022 Q1 are presented in Attachments 1 and 3 respectively. The Warrants/Expenditures and Credit Card Reports for FY2022 Q2 are presented in Attachments 2 and 4 respectively.

Expenditures include warrants paid via checks and electronic funds transfers (EFT) and payments made via journal entries to other agencies that are within the Santa Cruz County Treasury and One Solution accounting system.

Disbursements from State Transit Assistance, State of Good Repair, Transportation Development Act, and Regional Surface Transportation Exchange funds (special revenue) are amounts allocated/programmed by the RTC and paid to eligible recipients.

Measure D funds are disbursed to the investment categories, direct recipients based on formula, and reimbursement for project costs per the Measure D Ordinance.

Below is a table with comparison for Q1 and Q2 and represent the amounts paid on a cash basis in each quarter.

FY2022 Quarter 1 and Quarter 2 Warrants/Expenditures by GL Key

<u>RTC Staffing, Programs & Projects</u>	<u>FY2022 Qtr 1</u>	<u>FY2022 Qtr 2</u>	<u>Diff +/-</u>
Staffing	762,898	708,264	(54,634)
Cruz 511	20,516	20,607	91
SLV/SR9	23,234	28,434	5,200
Admin & Planning	243,270	542,381	299,111
SAFE DMV Fees	40,934	2,238	(38,696)
SAFE Freeway Service Patrol	63,312	76,833	13,521
Santa Cruz Branch Rail Line	480,452	361,590	(118,862)
Hwy 1 41st to Soquel	788,456	17,168	(771,288)
Hwy 1 Bay Porter to State Park	135,176	2,153,415	2,018,239
Hwy 1 State Park to Freedom	150,244	492,770	342,526
Monterey Bay Sanctuary Scenic Trail (MBSST)	274,663	115,275	(159,388)
MBSST North Coast	82,846	116,961	34,114
MBSST City of Santa Cruz	1,100,361	894	(1,099,467)
MBSST City of Watsonville	1,200	-	(1,200)
Countywide Bike Signage	-	-	-
Total RTC	4,167,561	4,636,829	469,268

Special Revenue Funds

State Transit Assistance & State of Good Repair	1,033,171	1,129,764	96,593
Transportation Development Act (TDA)	2,871,778	2,368,902	(502,876)
LCTOP		43,036	43,036
Regional Surface Transportation Exchange (RSTPX)	829,244	2,106,670	1,277,426
Payroll Deductions for Other Benefits	2,289	63	(2,227)

Total Special Revenue Funds Disbursed	4,736,483	5,648,435	911,952
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Measure D

Measure D to Investment Categories	7,045,976	6,876,383	(169,594)
Measure D Administration & Implementa	18,014	124,869	106,855
Measure D Neighborhood	1,770,518	2,296,646	526,128
Measure D San Lorenzo Valley & Highwa	23,952	38,160	14,208
Measure D Highway 17 Wildlife Crossing	-	-	-
Measure D Highway 1 Corridors	265,408	2,066,240	1,800,831
Measure D Transit	1,287,369	1,424,073	136,705
Measure D Active Transportation	1,592,628	271,347	(1,321,281)
Measure D Rail	208,092	202,254	(5,838)
Total Measure D	12,211,957	13,299,972	1,088,015

The warrant reports, Attachments 1 and 2, show an increase of \$2,469,233.90 (12%) comparing first and second quarters. The primary reasons for the increase in total warrants/expenditures include: higher RSTPX distributions, higher consulting fees, and Measure D highway project expenditures were higher.

The credit card purchases for FY2022 Q1 totaled \$4,989.47 and are presented in Attachment 3.

Supplies, postage, internet fees, subscriptions (\$936.52); Trainings (\$498); Recruitment ads (\$2,393.40) and laptop equipment (\$661.55) represent 90% of all credit card purchases in FY2022 Q1.

In FY2022 Q1, the RTC received \$95.91 from US Bank as part of their prompt payment rebate program.

The credit card purchases for FY2022 Q2 totaled \$23,105.94 and are presented in Attachment 4.

Supplies, postage, internet fees, subscriptions (\$3,176.39); and laptop equipment (\$18,566.48) represent 94% of all credit card purchases in FY2022 Q2.

There were no unusual transactions in the credit card or the warrant reports.

SUMMARY

The quarterly reports for the period from July 1, 2021 to December 31, 2021 have been completed. Staff recommends acceptance of these reports.

Attachments:

1. FY2021/22 Q1 Quarterly warrant report Attachment 1
2. FY2021/22 Q2 Quarterly warrant report Attachment 2
3. FY2021/22 Q1 Quarterly credit card report Attachment 3
4. FY2021/22 Q2 Quarterly credit card report Attachment 4

ATTACHMENT 1
SCCRTC
QUARTERLY WARRANTS/EXPENDITURES REPORT
FY2021 - 2022 1ST QUARTER
JULY 1, 2021 - SEPTEMBER 30, 2021

Posted	Document	Doc Ref	GLKey	GL Obj	Debit Amt	Description	Vendor No	Vendor Name	WarrantNo
Journal Entries (JE) are payments processed through the County's One Solution accounting program transferring funds from one fund to another fund within the County treasury. JE's will not be assigned a warrant #, the JE's are numbered using the following format - starting with RT for Regional Transportation followed by the FY and a 3 digit sequential numbering system. The JE's are listed in the document column.									
GL Key 721100 Staffing - Salaries and Benefits									
GL Key 721100 tracks the overall staffing budget including salaries and benefits. To allow processing of payroll and electronic funds transfers through a vendor outside of the county, the RTC holds an account with Santa Cruz County Bank. The RTC wires the funds needed to process payroll on a bi-weekly basis. Cash needs are calculated each pay period based on the salaries and benefits payable including the CalPERS health payment, the reserve in this account is \$5,000. The amounts paid to employees are paid via direct deposit and monies withheld are reported by Paylocity and paid directly to CalPERS for health, retirements, and deferred compensation, the IRS and EDD for payroll taxes from Santa Cruz County Bank. The amounts listed here include the total amount paid for each type of payment (salaries and benefits) for each pay period processed during the quarter. The payroll reports and bank transactions are reconciled each pay period.									
1	7/22/2021	RT220001	PP14	FY22 JUL1-9	721100 51000	54,787.62	Regular Wages	Paylocity Payroll/Santa Cruz County Bank	EFT
2	7/22/2021	RT220001	PP14	FY22 JUL1-9	721100 51000	1,989.60	Leave Payouts	Paylocity Payroll/Santa Cruz County Bank	EFT
3	7/30/2021	RT220016	PP15		721100 51000	79,170.13	Regular Wages	Paylocity Payroll/Santa Cruz County Bank	EFT
4	8/13/2021	RT220022	PP16		721100 51000	80,206.10	Regular Wages	Paylocity Payroll/Santa Cruz County Bank	EFT
5	8/31/2021	RT220035	PP17		721100 51000	82,225.72	Regular Wages	Paylocity Payroll/Santa Cruz County Bank	EFT
6	9/10/2021	RT220042	PP18		721100 51000	78,731.28	Regular Wages	Paylocity Payroll/Santa Cruz County Bank	EFT
7	9/24/2021	RT220045	PP19		721100 51000	79,841.30	Regular Wages	Paylocity Payroll/Santa Cruz County Bank	EFT
8	7/30/2021	RT220016	PP15		721100 51005	600.62	Overtime	Paylocity Payroll/Santa Cruz County Bank	EFT
9	7/22/2021	RT220001	PP14	FY22 JUL1-9	721100 52010	3,582.88	Soc Sec & Medicare-ER	Paylocity Payroll/Santa Cruz County Bank	EFT
10	7/30/2021	RT220016	PP15		721100 52010	4,766.99	Soc Sec & Medicare-ER	Paylocity Payroll/Santa Cruz County Bank	EFT
11	8/13/2021	RT220022	PP16		721100 52010	4,699.95	Soc Sec & Medicare-ER	Paylocity Payroll/Santa Cruz County Bank	EFT
12	8/31/2021	RT220035	PP17		721100 52010	4,838.09	Soc Sec & Medicare-ER	Paylocity Payroll/Santa Cruz County Bank	EFT
13	9/10/2021	RT220042	PP18		721100 52010	4,587.12	Soc Sec & Medicare-ER	Paylocity Payroll/Santa Cruz County Bank	EFT
14	9/24/2021	RT220045	PP19		721100 52010	4,655.48	Soc Sec & Medicare-ER	Paylocity Payroll/Santa Cruz County Bank	EFT
15	7/22/2021	RT220001	PP14	FY22 JUL1-9	721100 52015	3,144.31	CLASSIC PERS-ER	CalPERS/Santa Cruz County Bank	EFT
16	7/22/2021	RT220001	PP14	FY22 JUL1-9	721100 52015	1,982.01	PEPRA PERS-ER	CalPERS/Santa Cruz County Bank	EFT
17	7/30/2021	RT220016	PP15		721100 52015	4,591.19	CLASSIC PERS-ER	CalPERS/Santa Cruz County Bank	EFT
18	7/30/2021	RT220016	PP15		721100 52015	2,806.14	PEPRA PERS-ER	CalPERS/Santa Cruz County Bank	EFT
19	8/13/2021	RT220022	PP16		721100 52015	4,591.18	CLASSIC PERS-ER	CalPERS/Santa Cruz County Bank	EFT
20	8/13/2021	RT220022	PP16		721100 52015	44.08	PEPRA PERS-ER ADJ	CalPERS/Santa Cruz County Bank	EFT
21	8/13/2021	RT220022	PP16		721100 52015	2,840.69	PEPRA PERS-ER	CalPERS/Santa Cruz County Bank	EFT
22	8/31/2021	RT220035	PP17		721100 52015	4,591.18	CLASSIC PERS-ER	CalPERS/Santa Cruz County Bank	EFT
23	8/31/2021	RT220035	PP17		721100 52015	193.33	PEPRA PERS-ER adj	CalPERS/Santa Cruz County Bank	EFT
24	8/31/2021	RT220035	PP17		721100 52015	2,847.88	PEPRA PERS-ER	CalPERS/Santa Cruz County Bank	EFT
25	9/10/2021	RT220042	PP18		721100 52015	4,591.18	CLASSIC PERS-ER	CalPERS/Santa Cruz County Bank	EFT
26	9/10/2021	RT220042	PP18		721100 52015	2,772.83	PEPRA PERS-ER	CalPERS/Santa Cruz County Bank	EFT
27	9/24/2021	RT220045	PP19		721100 52015	4,577.00	CLASSIC PERS-ER	CalPERS/Santa Cruz County Bank	EFT
28	9/24/2021	RT220045	PP19		721100 52015	2,866.98	PEPRA PERS-ER	CalPERS/Santa Cruz County Bank	EFT
29	7/23/2021	SCCRTC168			721100 52015	1,583.00	FY2022 UAL PEPRA LUMP SUM	V119998 CALPERS	00005912
30	7/23/2021	SCCRTC168			721100 52015	92,153.00	FY2022 UAL CLASSIC LUMP SUM	V119998 CALPERS	00005912
31	7/22/2021	RT220001			721100 53010	28,881.35	CALPERS ACTIVE HEALTH JUL 2021	CalPERS/Santa Cruz County Bank	EFT
32	8/13/2021	RT220022			721100 53010	28,884.23	CALPERS ACTIVE HEALTH AUG 2021	CalPERS/Santa Cruz County Bank	EFT
33	9/10/2021	RT220042			721100 53010	28,884.23	CALPERS ACTIVE HEALTH SEP 2021	CalPERS/Santa Cruz County Bank	EFT

34	9/3/2021	660844	PP14-16	721100 53010	698.16	FY22 1100 July 2021 Premiums	V123516	AFLAC-FLEX ONE	00285850
35	9/28/2021	058485	PP17-18	721100 53010	465.44	FY22 1150 August 2021 Premiums	V123516	AFLAC-FLEX ONE	00287709
36	7/30/2021	01AUGUST2021	8/1-31/2021	721100 53010	1,581.64	FY22 1031 Life/Std/Ltd Premium	V127177	LINCOLN NATIONAL LIFE INSURANCE COMPANY	00283285
37	9/3/2021	01SEPT2021	9/1-30/2021	721100 53010	1,579.60	FY22 1107 Life/Std/Ltd Premium	V127177	LINCOLN NATIONAL LIFE INSURANCE COMPANY	00285857
38	8/10/2021	35836	AUGUST 2021	721100 53010	1,791.02	FY22 1046 Ancillary Benefits	V113899	SPECIAL DISTRICT RISK MGMT AUTHORITY	80036108
39	8/23/2021	36052	SEPTEMBER 2021	721100 53010	1,791.02	FY22 1072 Ancillary Benefits	V113899	SPECIAL DISTRICT RISK MGMT AUTHORITY	80036488
40	9/28/2021	36269	OCTOBER 2021	721100 53010	1,791.02	FY22 1155 Ancillary Benefits	V113899	SPECIAL DISTRICT RISK MGMT AUTHORITY	80037502
41	7/30/2021	INV2910373	EX720019 ADMN/CO	721100 53010	100.00	FY22 1010 Healthcare Ben 6/21	V128801	WAGEWORKS INC	00283288
42	8/30/2021	IVN2983476	ADMN&COMPLIANCE	721100 53010	100.00	FY22 1077 Healthcare Ben 7/21	V128801	WAGEWORKS INC	00285390
43	7/30/2021	1646102	FY21/22 PREMIUM	721100 54010	10,038.94	FY22 1005 Workers Comp Ins	V124045	ALLIANT INSURANCE SERVICES	00283281
44	7/22/2021	RT220001	PP14 FY22 JUL1-9	721100 55021	559.66	PENSS-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
45	7/22/2021	RT220001	PP14 FY22 JUL1-9	721100 55021	389.46	457-ED-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
46	7/30/2021	RT220016	PP15	721100 55021	814.93	PENSS-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
47	7/30/2021	RT220016	PP15	721100 55021	556.37	457-ED-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
48	8/13/2021	RT220022	PP16	721100 55021	500.00	Car Allowance		Paylocity Payroll/Santa Cruz County Bank	EFT
49	8/13/2021	RT220022	PP16	721100 55021	200.00	Cell Phone Allowance		Paylocity Payroll/Santa Cruz County Bank	EFT
50	8/13/2021	RT220022	PP16	721100 55021	806.63	PENSS-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
51	8/13/2021	RT220022	PP16	721100 55021	556.37	457-ED-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
52	8/31/2021	RT220035	PP17	721100 55021	806.63	PENSS-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
53	8/31/2021	RT220035	PP17	721100 55021	556.37	457-ED-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
54	9/10/2021	RT220042	PP18	721100 55021	500.00	Car Allowance		Paylocity Payroll/Santa Cruz County Bank	EFT
55	9/10/2021	RT220042	PP18	721100 55021	200.00	Cell Phone Allowance		Paylocity Payroll/Santa Cruz County Bank	EFT
56	9/10/2021	RT220042	PP18	721100 55021	806.63	PENSS-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
57	9/10/2021	RT220042	PP18	721100 55021	556.37	457-ED-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
58	9/24/2021	RT220045	PP19	721100 55021	470.39	PENSS-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
59	9/24/2021	RT220045	PP19	721100 55021	556.37	457-ED-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
60	7/22/2021	RT220001	PP14 FY22 JUL1-9	721100 62301	206.64	Paylocity Fees		Paylocity Payroll/Santa Cruz County Bank	EFT
61	7/30/2021	RT220016	PP15	721100 62301	156.22	Paylocity Fees		Paylocity Payroll/Santa Cruz County Bank	EFT
62	8/13/2021	RT220022	PP16	721100 62301	145.32	Paylocity Fees		Paylocity Payroll/Santa Cruz County Bank	EFT
63	8/31/2021	RT220035	PP17	721100 62301	231.64	Paylocity Fees		Paylocity Payroll/Santa Cruz County Bank	EFT
64	9/10/2021	RT220042	PP18	721100 62301	145.32	Paylocity Fees		Paylocity Payroll/Santa Cruz County Bank	EFT
65	9/24/2021	RT220045	PP19	721100 62301	231.64	Paylocity Fees		Paylocity Payroll/Santa Cruz County Bank	EFT
66	7/22/2021	RT220001	PP14 FY22 JUL1-9	721100 62310	15.00	Wire Fee		Santa Cruz County Bank	EFT
67	7/30/2021	RT220016	PP15	721100 62310	15.00	Wire Fee		Santa Cruz County Bank	EFT
68	8/13/2021	RT220022	PP16	721100 62310	15.00	Wire Fee		Santa Cruz County Bank	EFT
69	8/31/2021	RT220035	PP17	721100 62310	15.00	Wire Fee		Santa Cruz County Bank	EFT
70	9/10/2021	RT220042	PP18	721100 62310	15.00	Wire Fee		Santa Cruz County Bank	EFT
71	9/24/2021	RT220045	PP19	721100 62310	15.00	Wire Fee		Santa Cruz County Bank	EFT
72	8/2/2021	TEMP-33196	WE 7/4/2021	721100 62395	675.00	FY22 1039 R. Hughes	V124946	SANTA CRUZ STAFFING LLC	00283418
73	8/12/2021	TEMP-33270	WE 7/11/2021	721100 62395	759.38	FY22 1058 R. Hughes	V124946	SANTA CRUZ STAFFING LLC	00284058
74	8/12/2021	TEMP-33310	WE 7/25/2021	721100 62395	826.88	FY22 1059 R. Hughes	V124946	SANTA CRUZ STAFFING LLC	00284059
75	8/16/2021	TEMP-33348	WE 8/1/2021	721100 62395	675.00	FY22 1064 R. Hughes	V124946	SANTA CRUZ STAFFING LLC	00284423
76	8/30/2021	TEMP-33381	WE 8/8/2021	721100 62395	675.00	FY22 1075 R. Hughes	V124946	SANTA CRUZ STAFFING LLC	00285389
77	8/30/2021	TEMP-33415	WE 8/15/2021	721100 62395	270.00	FY22 1076 R. Hughes	V124946	SANTA CRUZ STAFFING LLC	00285324
78	9/21/2021	TEMP-33457	WE 8/22/2021	721100 62395	675.00	FY22 1136 R. Hughes	V124946	SANTA CRUZ STAFFING LLC	00286982
79	9/24/2021	TEMP-33496	WE 8/29/2021	721100 62395	675.00	FY22 1147 R. Hughes	V124946	SANTA CRUZ STAFFING LLC	00287547
80	9/24/2021	TEMP-33535	WE 9/5/2021	721100 62395	826.88	FY22 1148 R. Hughes	V124946	SANTA CRUZ STAFFING LLC	00287548
81	7/22/2021	RT220001		721100 75273	6,449.89	CALPERS RETIRE HEALTH JUL 2021		CalPERS/Santa Cruz County Bank	EFT
82	8/13/2021	RT220022		721100 75273	6,450.57	CALPERS RETIRE HEALTH AUG 2021		CalPERS/Santa Cruz County Bank	EFT
83	9/10/2021	RT220042	PP18	721100 75273	6,450.57	CALPERS RETIRE HEALTH SEP 2021		CalPERS/Santa Cruz County Bank	EFT
84					762,897.64	Total for GL Key 721100 Staffing			

85	GL Key 721410 Cruz 511									
86	8/10/2021	67573	EX720019 TP2110	721410 62381	11,324.78	FY22 1041 EROutrch Q4 TDM RTC	V101810	ECOLOGY ACTION OF SANTA CRUZ	00283918	
87	8/24/2021	0621RTC	EX720004 TP2117	721410 62381	3,121.25	MD22 1028 Marketing June 2021	V15867	MILLER MAXFIELD INC	00285003	
88	9/3/2021	0721RTC	TP2117	721410 62381	2,862.50	MD22 1040 Marketing July 2021	V15867	MILLER MAXFIELD INC	00285859	
89	9/20/2021	0821RTC	TP2117	721410 62381	2,331.25	MD22 1049 Marketing Aug. 2021	V15867	MILLER MAXFIELD INC	00286873	
90	9/9/2021	USBANKAUG2021	GFT CRDS 8/17/21	721410 62801	875.85	FY22 1130 GoSC Prog Incentives	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036948	
91	20,515.63 Total for GL Key 721410 Cruz 511									
92	GL Key 721740 San Lorenzo Valley/State Route 9									
93	7/27/2021	21011317	EX720014 05-0352	721740 75230	11,397.93	MD22 1007 H. Cowell PID 5/2021	V100403	DEPT OF TRANSPORTATION	00283072	
94	8/6/2021	22000499	EX720017 05-0352	721740 75230	627.64	MD22 1016 H. Cowell PID 6/2021	V100403	DEPT OF TRANSPORTATION	00283725	
95	9/2/2021	22001571	PID AGMT 05-0352	721740 75230	11,208.92	MD22 1030 Henry Cowell 7/2021	V100403	DEPT OF TRANSPORTATION	00285664	
96	23,234.49 Total for GL Key 721740 SLV/SR9									
97	GL Key 721750 RTC Planning & Administration									
98	7/30/2021	IN2019169	JULY 2021	721750 61221	372.95	FY22 1026 Platinum/eMVS Svc	V129729	THE MAYNARD GROUP INC	80035837	
99	8/12/2021	IN2019922	AUGUST 2021	721750 61221	372.63	FY22 1053 Platinum/eMVS Svc	V129729	THE MAYNARD GROUP INC	80036153	
100	9/10/2021	IN2020680	SEPTMEBER 2021	721750 61221	372.63	FY22 1133 Platinum/eMVS Svc	V129729	THE MAYNARD GROUP INC	80037012	
101	8/23/2021	9884243292	6/17-7/16/2021	721750 61221	38.01	FY22 1066 831-212-3075 - Mifi	V11188	VERIZON WIRELESS	00284883	
102	8/23/2021	9884243292	6/17-7/16/2021	721750 61221	70.94	FY22 1066 831-226-6766 - GP	V11188	VERIZON WIRELESS	00284883	
103	8/23/2021	9884243292	6/17-7/16/2021	721750 61221	38.01	FY22 1066 831-234-2925 - Mifi	V11188	VERIZON WIRELESS	00284883	
104	8/23/2021	9884243292	6/17-7/16/2021	721750 61221	38.01	FY22 1066 831-291-0640 ED iPad	V11188	VERIZON WIRELESS	00284883	
105	8/23/2021	9884243292	6/17-7/16/21	721750 61221	38.01	FY22 1066 831-291-8287 - Mifi	V11188	VERIZON WIRELESS	00284883	
106	8/23/2021	9884243292	6/17-7/16/2021	721750 61221	38.01	FY22 1066 831-331-3385 - Mifi	V11188	VERIZON WIRELESS	00284883	
107	8/23/2021	9884243292	6/17-7/16/2021	721750 61221	38.01	FY22 1066 831-345-6441 - Mifi	V11188	VERIZON WIRELESS	00284883	
108	8/23/2021	9884243292	6/17-7/16/2021	721750 61221	38.01	FY22 1066 831-421-1516 -EDiPad	V11188	VERIZON WIRELESS	00284883	
109	8/23/2021	9884243292	6/17-7/16/2021	721750 61221	38.01	FY22 1066 831-535-2340 -DDiPad	V11188	VERIZON WIRELESS	00284883	
110	9/3/2021	9886412870	7/17-8/16/2021	721750 61221	38.01	FY22 1129 831-212-3075 - Mifi	V11188	VERIZON WIRELESS	00285862	
111	9/3/2021	9886412870	7/17-8/16/2021	721750 61221	70.94	FY22 1129 831-226-6766 - GP	V11188	VERIZON WIRELESS	00285862	
112	9/3/2021	9886412870	7/17-8/16/2021	721750 61221	38.01	FY22 1129 831-234-2925 - Mifi	V11188	VERIZON WIRELESS	00285862	
113	9/3/2021	9886412870	7/17-8/16/2021	721750 61221	38.01	FY22 1129 831-291-0640 ED iPad	V11188	VERIZON WIRELESS	00285862	
114	9/3/2021	9886412870	7/17-8/16/2021	721750 61221	38.01	FY22 1129 831-291-8287 - Mifi	V11188	VERIZON WIRELESS	00285862	
115	9/3/2021	9886412870	7/17-8/16/2021	721750 61221	38.01	FY22 1129 831-331-3385 - Mifi	V11188	VERIZON WIRELESS	00285862	
116	9/3/2021	9886412870	7/17-8/16/2021	721750 61221	325.00	FY22 1129 831-345-6441 - Mifi	V11188	VERIZON WIRELESS	00285862	
117	9/3/2021	9886412870	7/17-8/16/2021	721750 61221	38.01	FY22 1129 831-535-2340 -DDiPad	V11188	VERIZON WIRELESS	00285862	
118	7/30/2021	1691854	COMMERCIAL PKG	721750 61535	47.50	FY22 1025 1101 Pacific LLC	V124045	ALLIANT INSURANCE SERVICES	00283374	
119	7/30/2021	314319	6/16-7/15/2021	721750 61725	44.38	FY22 1035 Kyocera Maint Contra	V36438	DATAFLOW BUSINESS SYSTEMS INC	80035834	
120	9/3/2021	316065	7/16-8/15/2021	721750 61725	60.51	FY22 1105 Kyocera Maint Contra	V36438	DATAFLOW BUSINESS SYSTEMS INC	80036825	
121	7/23/2021	1189562	7/1-31/2021	721750 61835	65.00	FY22 1004 Mnthly Water Service	V103902	QUALITY WATER ENTERPRISES	80035674	
122	8/12/2021	1190897	8/1-31/2021	721750 61835	65.00	FY22 1049 Mnthly Water Service	V103902	QUALITY WATER ENTERPRISES	80036152	
123	8/12/2021	1191078	FOR INV#1189562	721750 61835	1.00	FY22 1048 Finance Charge	V103902	QUALITY WATER ENTERPRISES	80036152	
124	9/3/2021	1192283	9/1-30/2021	721750 61835	65.00	FY22 1116 Mnthly Water Service	V103902	QUALITY WATER ENTERPRISES	80036827	
125	8/19/2021	28119	JULY 2021	721750 61845	810.00	FY22 1069 Monthly Services	V129185	ALVAREZ INDUSTRIES INC	80036372	
126	9/28/2021	28313	AUGUST 2021	721750 61845	810.00	FY22 1153 Monthly Services	V129185	ALVAREZ INDUSTRIES INC	80037501	
127	7/30/2021	4089738063	7/12/2021	721750 61845	34.67	FY22 1029 Mnthly Laundry Serv	V128832	CINTAS CORPORATION	00283284	
128	9/28/2021	4095053368	9/7/2021	721750 61845	38.69	FY22 1151 Mnthly Laundry Serv	V128832	CINTAS CORPORATION	00287710	
129	8/10/2021	FY22DUES	FY2021/22 DUES	721750 62020	2,000.00	FY22 1045 Rural Counties Task	V122764	EL DORADO CO TRANSPORTATION	00283925	
130	7/30/2021	10954	FY2021-2022	721750 62020	151.00	FY22 1032 Membership Dues	V105800	PAJARO VALLEY CHAMBER OF COMMERCE	00283286	
131	9/17/2021	01468	FY2021-2022	721750 62020	150.00	FY22 1145 Annual Dues	V102595	SCOTTS VALLEY CHAMBER COMMERCE	00286750	
132	9/9/2021	USBANKAUG2021	8/19-21-8/18/22	721750 62020	372.00	FY22 1130 Survey Monkey Sub	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036948	
133	8/13/2021	USBANKJUL2021	MONTHLY BRDBAND	721750 62135	192.89	FY22 1057 Cruzio Internet July	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036223	
134	9/9/2021	USBANKAUG2021	MONTHLY BRDBAND	721750 62135	192.89	FY22 1130 Cruzio Internet Aug	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036948	
135	8/13/2021	USBANKJUL2021	7/19-8/18/2021	721750 62219	43.40	FY22 1057 Zoom Accounts	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036223	

136	9/9/2021	USBANKAUG2021	8/19-9/18/2021	721750 62219	43.40	FY22 1130 Zoom Accounts	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036948
137	8/13/2021	USBANKJUL2021	MNTHLY SERV CHR	721750 62221	17.99	FY22 1057 Stamps.com Postage	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036223
138	9/9/2021	USBANKAUG2021	MNTHLY SERV CHR	721750 62221	17.99	FY22 1130 Stamps.com Postage	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036948
139	8/6/2021	3481382752		721750 62223	66.63	FY22 1028 Office Supplies	V14384	STAPLES CONTRACT AND COMMERCIAL INC.	80035994
140	9/9/2021	USBANKAUG2021	7/22/2021	721750 62223	76.45	FY22 1130 Computer Mouse	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036948
141	9/9/2021	USBANKAUG2021	7/22/2021	721750 62223	97.23	FY22 1130 Keyboard for PC	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036948
142	9/9/2021	USBANKAUG2021	AMAZON 7/23/21	721750 62226	63.35	FY22 1130 Laptop Battery	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036948
143	9/9/2021	USBANKAUG2021	7/22/2021	721750 62226	451.80	FY22 1130 LG Monitor	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036948
144	8/20/2021	100000016511954	FY 21/22	721750 62301	700.00	FY22 1070 GASB-68 Reports	V119998	CALPERS	00284745
145	9/24/2021	202109051642	AT JUNE 30, 2021	721750 62301	750.00	FY22 1157 GASB 75 Disclosure	V33931	DEMSEY FILLIGER AND ASSOCIATES LLC	00287544
146	9/24/2021	202109051857	AT JUNE 30, 2021	721750 62301	750.00	FY22 1158 GASB 68 Cost Allocn	V33931	DEMSEY FILLIGER AND ASSOCIATES LLC	00287545
147	8/12/2021	28390	EX720003	721750 62301	3,000.00	FY22 1003 Audit Thru 6/30/2021	V124494	MOSS LEVY & HARTZHEIM LLP	00284056
148	9/10/2021	12918 -RET	FY18 EXP IN FY22	721750 62301	1,545.00	FY22 1134 FY2017 retention due	V124494	MOSS LEVY & HARTZHEIM LLP	00286300
149	7/15/2021	15289	JULY 2021	721750 62316	1,735.00	FY22 1001 Monthly Contract	V129353	USER FRIENDLY COMPUTING INC	00282413
150	7/15/2021	15311	JULY 2021	721750 62316	99.20	FY22 1000 Monthly Anti Virus	V129353	USER FRIENDLY COMPUTING INC	00282414
151	8/12/2021	15437	7/28/21	721750 62316	319.98	FY22 1054 2Yr. UCC SSL Cert.	V129353	USER FRIENDLY COMPUTING INC	00284060
152	8/12/2021	15467	AUGUST 2021	721750 62316	1,735.00	FY22 1055 Monthly Contract	V129353	USER FRIENDLY COMPUTING INC	00284060
153	8/12/2021	15488	AUGUST 2021	721750 62316	99.20	FY22 1056 Monthly Anti Virus	V129353	USER FRIENDLY COMPUTING INC	00284060
154	9/7/2021	15648	SEPT 2021	721750 62316	1,735.00	FY22 1127 Monthly Contract	V129353	USER FRIENDLY COMPUTING INC	00286019
155	9/7/2021	15669	SEPT 2021	721750 62316	99.20	FY22 1128 Monthly Anti Virus	V129353	USER FRIENDLY COMPUTING INC	00286019
156	8/24/2021	JUNE2021JB	FY21 FS NOT OS	721750 62327	50.00	FY22 1086 TC060321	V33993	BERTRAND, JACQUES JEAN	00285046
157	8/2/2021	OCT20-MAY21SB	EX720015	721750 62327	50.00	FY22 1040 TC100120	V33992	BROWN, SANDRA	00283412
158	8/2/2021	OCT20-MAY21SB	EX720015	721750 62327	50.00	FY22 1040 TC110520	V33992	BROWN, SANDRA	00283412
159	8/2/2021	OCT20-MAY21SB	EX720015	721750 62327	50.00	FY22 1040 TC120320	V33992	BROWN, SANDRA	00283412
160	8/2/2021	OCT20-MAY21SB	JAN2021SB	721750 62327	50.00	FY22 1040 TC011421	V33992	BROWN, SANDRA	00283412
161	8/2/2021	OCT20-MAY21SB	FEB2021SB	721750 62327	50.00	FY22 1040 TC020421	V33992	BROWN, SANDRA	00283412
162	8/2/2021	OCT20-MAY21SB	EX720015	721750 62327	50.00	FY22 1040 TC030421	V33992	BROWN, SANDRA	00283412
163	8/2/2021	OCT20-MAY21SB	EX720015	721750 62327	50.00	FY22 1040 TC040121	V33992	BROWN, SANDRA	00283412
164	8/2/2021	OCT20-MAY21SB	EX720015	721750 62327	50.00	FY22 1040 TC050621	V33992	BROWN, SANDRA	00283412
165	8/24/2021	JUNE2021SB	FY21 FS NOT OS	721750 62327	50.00	FY22 1087 TC060321	V33992	BROWN, SANDRA	00284969
166	8/24/2021	JUNE2021GC	FY21 FS NOT OS	721750 62327	50.00	FY22 1088 TC060321	V127620	CAPUT, GREG JOHN	00285047
167	8/24/2021	JUNE2021AG	FY21 FS NOT OS	721750 62327	50.00	FY22 1089 TC060321	V38182	GONZALES, AURELIO	00285048
168	8/24/2021	JUNE2021FH	FY21 FS NOT OS	721750 62327	50.00	FY22 1090 TC060321	V37364	HERNANDEZ, FELIPE	00285049
169	8/30/2021	JUNE2021LH	FY21 FS NOT OS	721750 62327	50.00	FY22 1095 TC060321	V32194	HURST, LOWELL	00285434
170	8/24/2021	JUNE2021RJ	FY21 FS NOT OS	721750 62327	50.00	FY22 1091 TC060321	V119076	JOHNSON, RANDY	00285050
171	8/24/2021	JUNE2021MK	FY21 FS NOT OS	721750 62327	50.00	FY22 1092 TC060321	V41662	KOENIG, RAIMANU S	00285051
172	8/30/2021	JUNE2021BM	FY21 FS NOT OS	721750 62327	50.00	FY22 1094 TC060321	V128666	MCPHERSON, BRUCE	80036636
173	8/24/2021	JULY2021PM	FY21 FS NOT OS	721750 62327	50.00	FY22 1093 TC060321	V33759	MULHEARN, COLIN PATRICK	00284970
174	8/30/2021	JUNE2021KP	FY21 FS NOT OS	721750 62327	50.00	FY22 1096 TC060321	V35681	PETERSEN, KRISTEN	80036638
175	8/30/2021	JUNE2021MR	FY21 FS NOT OS	721750 62327	50.00	FY22 1097 TC060321	V31906	ROTKIN, MICHAEL E	80036639
176	8/30/2021	JUNE2021AS	FY21 FS NOT OS	721750 62327	50.00	FY22 1098 TC060321	V36726	SCHIFFRIN, ANDREW	80036640
177	9/3/2021	JULY2021	JULY 2021	721750 62359	3,664.10	FY22 1108 Labor and Employment	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80036785
178	9/3/2021	JULY2021	JULY 2021	721750 62359	496.10	FY22 1108 RTC Ops	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80036785
179	7/30/2021	2967	EX720015 5/6/21	721750 62381	473.00	FY22 1036 RTC Mtg Coverage	V123011	COMMUNITY TELEVISION OF SANTA CRUZ COUNTY	80035798
180	9/3/2021	2981	FY21 FS NOT OS	721750 62381	430.00	FY22 1104 RTC Mtg Cov 6/3/21	V123011	COMMUNITY TELEVISION OF SANTA CRUZ COUNTY	80036773
181	8/12/2021	852	EX720004 TP-2116	721750 62381	2,650.00	FY22 1043 RTC Web Desgn 4-6/21	V128866	IVERSEN, JORDAN	00284055
182	8/13/2021	854	TP-2116	721750 62381	5,988.80	FY22 1060 RTC Web Desgn 7/2021	V128866	IVERSEN, JORDAN	00284233
183	8/12/2021	SCCRTC 20210802	TP2112 JULY 2021	721750 62381	4,000.00	FY22 1052 Record&Retent'n Mgmt	V41830	KAIZEN INFOSOURCE LLC	00284094
184	9/7/2021	SCCRTC 20210901	TP2112 AUG 2021	721750 62381	3,000.00	FY22 1125 Record&Retent'n Mgmt	V41830	KAIZEN INFOSOURCE LLC	00286078
185	9/3/2021	12386	TP2123	721750 62381	3,561.25	FY22 1102 Org Assessment 7/21	V35672	REGIONAL GOVERNMENT SERVICES AUTHORITY	00285861
186	7/30/2021	62605	JULY 2021	721750 62381	134.00	FY22 1027 Monthly Storage	V12521	SANTA CRUZ RECORDS MANAGEMENT	80035835

187	8/12/2021	63073	AUGUST 2021	721750 62381	134.00	FY22 1051 Monthly Storage	V12521	SANTA CRUZ RECORDS MANAGEMENT	80036125
188	7/30/2021	21094-103	EX720019 6/2021	721750 62381	6,658.00	FY22 1034 Office Design TP2118	V42187	WORKBENCH	00283289
189	8/30/2021	7-9/21-1523PACI	JULY 2021	721750 62610	7,229.82	FY22 1078 Monthly Rent 7/2021	V116953	RITTENHOUSE, LOUIS E	00285388
190	8/30/2021	7-9/21-1523PACI	AUGUST 2021	721750 62610	7,229.82	FY22 1078 Monthly Rent 8/2021	V116953	RITTENHOUSE, LOUIS E	00285435
191	8/30/2021	7-9/21-1523PACI	SEPT 2021	721750 62610	7,229.82	FY22 1078 Monthly Rent 9/2021	V116953	RITTENHOUSE, LOUIS E	00285435
192	9/17/2021	10/21-1523PACIFI	OCTOBER 2021	721750 62610	7,229.82	FY22 1146 Monthly Rent 10/2021	V116953	RITTENHOUSE, LOUIS E	00286749
193	9/23/2021	14409	JR ENGINEER	721750 62801	520.00	FY22 1142 Recruitment Ad 9/21	V31931	CITY OF FOSTER CITY/ESTERO MUNICIPAL IMPROVEMENT	00287455
194	8/13/2021	USBANKJUL2021	ACCOUNTING TECH	721750 62801	199.00	FY22 1057 Recruitmnt Ad 7/9/21	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036223
195	8/13/2021	USBANKJUL2021	ACCOUNTING TECH	721750 62801	75.00	FY22 1057 Recruitmnt Ad 7/9/21	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036223
196	9/9/2021	USBANKAUG2021	ADMIN ASSISTANT	721750 62801	199.00	FY22 1130 Recruitment Ad 8/21	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036948
197	9/9/2021	USBANKAUG2021	ADMIN ASSISTANT	721750 62801	105.00	FY22 1130 Recruitment Ad 8/21	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036948
198	9/9/2021	USBANKAUG2021	ENGINEERS	721750 62801	199.00	FY22 1130 Recruitment Ad 8/21	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036948
199	9/9/2021	USBANKAUG2021	ENGINEERS	721750 62801	225.00	FY22 1130 Recruitment Ad 8/21	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036948
200	7/29/2021	21011318	EX720014 05-0359	721750 62856	8,289.64	FY22 1019 Scott Crk CDFW 5/21	V100403	DEPT OF TRANSPORTATION	00283202
201	8/12/2021	22000497	EX720014 05-0359	721750 62856	23,710.27	FY22 1047 Scott Crk CDFW 6/21	V100403	DEPT OF TRANSPORTATION	00284054
202	9/3/2021	22001575	AGMT #05-0359	721750 62856	11,498.18	FY22 1101 Scott Crk CDFW 7/21	V100403	DEPT OF TRANSPORTATION	00285854
203	7/29/2021	67571	EX720019 FY21 Q4	721750 62856	19,983.39	FY22 1022 Bk/Wk RSTPX RES90-19	V101810	ECOLOGY ACTION OF SANTA CRUZ	00283203
204	7/29/2021	67572	EX720014 FY21 Q4	721750 62856	25,118.35	FY22 1023 BkeCh RSTPX RES90-19	V101810	ECOLOGY ACTION OF SANTA CRUZ	00283204
205	7/30/2021	SCTCRK07	EX720014	721750 62856	5,993.52	FY22 1021 CDFW Sct Crk FY21 Q4	V11302	RESOURCE CONSERVATION DISTRICT OF SANTA CRUZ CTY.	00283287
206	9/9/2021	USBANKAUG2021		721750 62856	2.00	FY22 1130 Late Fee Payment	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036948
207	8/19/2021	CA-LTAP-8/21-TN	8/17-19/2021 SAC	721750 62914	50.00	FY22 1074 TN Labor Comp Caltrn	V128692	CALIFORNIA STATE UNIVERSITY SACRAMENTO	00284655
208	9/7/2021	1985	AUG 11&13 2021	721750 62914	750.00	FY22 1117 Mgmt Training - ind.	V39762	MCCARRON, JAMES T.	00286018
209	9/7/2021	1985	AUG 30 2021	721750 62914	375.00	FY22 1117 Mgmt Training - grp	V39762	MCCARRON, JAMES T.	00286001
210	9/9/2021	USBANKAUG2021	BG 8/20/2021	721750 62914	149.00	FY22 1130 Conflict Seminar	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036948
211	9/9/2021	USBANKAUG2021	TN 8/20/2021	721750 62914	149.00	FY22 1130 Conflict Seminar	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80036948
212	7/26/2021	CABLEJULY2021	7/10-8/9/2021	721750 63020	29.29	FY22 1030 TV Basic	V12280	COMCAST CABLE COMMUNICATIONS	00282962
213	9/3/2021	CABLEAUG2021	8/10-9/9/2021	721750 63020	29.29	FY22 1103 TV Basic	V12280	COMCAST CABLE COMMUNICATIONS	00285853
214	8/13/2021	56051236570JUL21	6/25-7/26/2021	721750 63070	668.22	FY22 1061 PG&E 56051236570	V129169	PACIFIC GAS AND ELECTRIC CO	00284234
215	9/10/2021	56051236570AUG21	7/27-8/25/2021	721750 63070	618.18	FY22 1135 PG&E 56051236570	V129169	PACIFIC GAS AND ELECTRIC CO	00286301
216	9/24/2021	1101PACIFIC299	1101 PACIFIC	721750 86110	62,512.63	FY22 1149 50% of proposed TI	V42120	CANFIELD LAUREL AND PACIFIC L.P.	00287512
217					243,270.07	Total for GL Key 721750 Planning & Administration			
218						GL Key 721755 State Transit Assistance (STA) and State of Good Repair (SGR)			
219	8/20/2021	RT220032	5/1-7/31/2021	721755 75302	124,445.03	FY2021 SCMTD SGR #4 RES107-19		Santa Cruz Metropolitan Transit District	Journal
220	8/20/2021	RT220033	AI18-21 R107-19	721755 75302	883,726.00	FY2021 Q4 STA TO SCMTD		Santa Cruz Metropolitan Transit District	Journal
221	8/30/2021	FY20-21STAQ4	AI5-21 RES108-19	721755 75365	25,000.00	FY22 1099 STA FY21 Q4 Com Brdg	V110467	CITY OF SANTA CRUZ	80036619
222					1,033,171.03	Total for GL Key 721755 STA & SGR			
223						GL Key 721825 SAFE program DMV Fees			
224	7/23/2021	16690953	EX720004 CALLBOX	721825 61221	26.04	FY22 1016 Waddell Creek 6/2021	V127809	AT&T	00282858
225	9/3/2021	16830373	CALLBOX	721825 61221	25.85	FY22 1110 Waddell Creek 7/2021	V127809	AT&T	00285851
226	9/17/2021	16977401	CALLBOX	721825 61221	25.69	FY22 1139 Waddell Creek 8/2021	V127809	AT&T	00286746
227	8/12/2021	07062021	EX720014	721825 61221	808.94	FY22 1007 SAFE 5/29-6/28/21	V124475	AT&T MOBILITY	00284051
228	9/7/2021	08062021	JULY 2021	721825 61221	803.09	FY22 1111 SAFE 6/29-7/28/21	V124475	AT&T MOBILITY	00286015
229	9/17/2021	09062021	AUGUST 2021	721825 61221	796.09	FY22 1138 SAFE 7/29-8/28/21	V124475	AT&T MOBILITY	00286747
230	7/30/2021	20210548	EX720004 6/21	721825 61730	1,296.18	FY22 1017 Call Box Maint	V125902	CASE SYSTEMS INC	00283283
231	8/12/2021	20210488	EX720004 5/2021	721825 61730	1,330.29	FY22 1006 Call Box Maint	V125902	CASE SYSTEMS INC	00284053
232	9/7/2021	20210638	JULY 2021	721825 61730	1,296.18	FY22 1112 Call Box Maint	V125902	CASE SYSTEMS INC	00286016
233	9/23/2021	20210720	AUGUST 2021	721825 61730	1,262.07	FY22 1143 Call Box Maint	V125902	CASE SYSTEMS INC	00287401
234	9/3/2021	JULY2021	JULY 2021	721825 62359	45.10	FY22 1108 FSP Service&Contract	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80036785
235	7/30/2021	RO9336-0721	EX720004 6/2021	721825 62381	147.44	FY22 1015 Call Box Ans Service	V36600	DIELS, STEVEN A	00283280
236	9/3/2021	RO9336-0821	JULY 2021	721825 62381	82.56	FY22 1109 Call Box Ans Service	V36600	DIELS, STEVEN A	00285849
237	9/21/2021	RO9336-0921	AUGUST 2021	721825 62381	69.54	FY22 1137 Call Box Ans Service	V36600	DIELS, STEVEN A	00286981

238	8/12/2021	58246853756JUN21	EX720014	721825 63070	70.36	FY22 1009 SAFE 5/20-6/18/21	V129169	PACIFIC GAS AND ELECTRIC CO	00284057
239	9/3/2021	58246853756AUG21	7/21-8/19/21	721825 63070	70.46	FY22 1122 SAFE 5824685375-6	V129169	PACIFIC GAS AND ELECTRIC CO	00285860
240	9/3/2021	58246853756JUL21	6/19-7/20/21	721825 63070	70.34	FY22 1123 SAFE 5824685375-6	V129169	PACIFIC GAS AND ELECTRIC CO	00285860
241	7/30/2021	1381961	EX720014 720SCRT	721825 75280	10,258.50	FY22 1020 Safe on 17 FY21 Q4	V12352	CALIFORNIA HIGHWAY PATROL	00283282
242	7/30/2021	1381961	EX720014 340SJMT	721825 75280	22,449.33	FY22 1020 Safe on 17 FY21 Q4	V12352	CALIFORNIA HIGHWAY PATROL	00283282
243					40,934.05	Total for GL Key 721825 SAFE - DMV			
244						GL Key 721827 SAFE program Freeway Service Patrol (FSP)			
245	8/23/2021	9884243292	6/17-7/16/2021	721827 61221	11.66	FY22 1066 831-252-1553 FSP	V11188	VERIZON WIRELESS	00284883
246	8/23/2021	9884243292	6/17-7/16/2021	721827 61221	10.73	FY22 1066 831-252-2817 - FSP	V11188	VERIZON WIRELESS	00284883
247	8/23/2021	9884243292	6/17-7/16/2021	721827 61221	0.23	FY22 1066 831-291-1650 - FSP	V11188	VERIZON WIRELESS	00284883
248	9/3/2021	9886412870	7/17-8/16/2021	721827 61221	9.49	FY22 1129 831-252-1553 FSP	V11188	VERIZON WIRELESS	00285862
249	9/3/2021	9886412870	7/17-8/16/2021	721827 61221	11.27	FY22 1129 831-252-2817 - FSP	V11188	VERIZON WIRELESS	00285862
250	9/3/2021	9886412870	7/17-8/16/2021	721827 61221	0.23	FY22 1129 831-291-1650 - FSP	V11188	VERIZON WIRELESS	00285862
251	8/30/2021	JULY2021LADDS1	JULY 2021	721827 62893	15,346.86	FY22 1079 Beat 1 Hwy 17	V117159	LADDS AUTO BODY AND TOWING	80036635
252	8/30/2021	JULY2021LADDS2	JULY 2021	721827 62893	16,198.09	FY22 1080 Beat 2 Hwy 1	V117159	LADDS AUTO BODY AND TOWING	80036635
253	9/10/2021	AUGUST2021LADDS1	AUGUST 2021	721827 62893	15,477.84	FY22 1131 Beat 1 Hwy 17	V117159	LADDS AUTO BODY AND TOWING	80037011
254	9/10/2021	AUGUST2021LADDS2	AUGUST 2021	721827 62893	16,245.47	FY22 1132 Beat 2 Hwy 1	V117159	LADDS AUTO BODY AND TOWING	80037011
255					63,311.87	Total for GL Key 721827 SAFE program Freeway Service Patrol (FSP)			
256						GL Key 721950 Transportation Development Act (TDA)			
257	8/9/2021	RT220021	RES 8-22 AI 3-22	721950 75301	681,399.50	SCCRTC FY2022 TDA PAYMENT #1		Santa Cruz County Regional Transportation Commission	Journal
258	9/1/2021	RT220037	AI4-22 RES46-21	721950 75302	1,867,112.25	FY2022 Q1 TDA TO SCMTD		Santa Cruz Metropolitan Transit District	Journal
259	7/30/2021	CTSA-CB-FY2022Q1	COMMUNITY BRDGES	721950 75365	242,136.67	FY22 1037 TDA/CTSA Q1	V110467	CITY OF SANTA CRUZ	80035833
260	7/30/2021	FY2022 TDA	FY2021/22 CLAIM	721950 75380	81,130.00	FY22 1038 Vol Cntr Transp Prgm	V110467	CITY OF SANTA CRUZ	80035833
261					2,871,778.42	Total for GL Key 721950 TDA			
262						GL Key 722000 Regional Surface Transportation Exchange (RSTPX)			
263	7/22/2021	RT220002	FY22 1002 #15605	722000 62856	906.25	B&W FEMA ST5 6/21 EX720006		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
264	7/22/2021	RT220002	FY22 1008 #21R12	722000 62856	1,920.29	MNS FEMA ST2 10/20 EX720006		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
265	7/23/2021	RT220005	FY22 1022 #67571	722000 62856	19,983.39	ECO ACT BK/WK FY21 Q4 EX720021		Santa Cruz County Regional Transportation Commission	Journal
266	7/23/2021	RT220005	FY22 1023 #67572	722000 62856	25,118.35	ECO ACT BKECH FY21 Q4 EX720018		Santa Cruz County Regional Transportation Commission	Journal
267	7/23/2021	RT220005	FY22 1011 #78173	722000 62856	1,125.00	MNS FEMA ST4 6/21 EX720008		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
268	7/23/2021	RT220005	FY22 1012 #78174	722000 62856	2,106.00	MNS FEMA ST7 6/21 EX720008		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
269	8/5/2021	RT220019	FY22 1050 #47314	722000 62856	13,679.08	HARRIS FEMA OCT-1/21 EX720018		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
270	8/5/2021	RT220019	FY22 1042 #49006	722000 62856	34,864.07	HARRIS FEMA 1/21-6/21 EX720018		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
271	8/13/2021	RT220024	FY22 1065 #4347	722000 62856	83,598.00	IRC FEMA 6/21 TP2114 EX720004		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
272	8/13/2021	RT220024	FY22 1065 #4347	722000 62856	137.40	IRC FEMA PNLT FY21 FS NOT OS		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
273	8/13/2021	RT220024	FY22 1062 #3PART	722000 62856	68,685.00	TOP TIER FEMA FY21 FS NOT OS		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
274	8/13/2021	RT220024	FY22 1062 #3PART	722000 62856	658.70	TOP FEMA PENLTY FY21 FS NOT OS		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
275	8/13/2021	RT220024	FY22 1063 #4PART	722000 62856	17,800.00	TOP FEMA RETENT FY21 FS NOT OS		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
276	8/13/2021	RT220024	FY22 1063 #4PART	722000 62856	161.04	TOP FEMA PENLTY FY21 FS NOT OS		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
277	8/16/2021	RT220025	FY22 1068 #15709	722000 62856	712.50	B&W FEMA ST7 7/2021 TP2057-01		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
278	8/23/2021	RT220029	FY22 1084 #892R3	722000 62856	1,520.13	MNS FEMA ST6 11/2020 EX720006		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
279	8/23/2021	RT220029	FY22 1083 #77313	722000 62856	248.68	MNS FEMA S4 12/20 EX720006 BAL		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
280	8/23/2021	RT220029	FY22 1085 #77314	722000 62856	278.67	MNS FEMA S6 12/20 EX720006 BAL		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
281	8/23/2021	RT220029	FY22 1081 #77355	722000 62856	483.31	MNS FEMA ST1 1/21 EX720006		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
282	8/23/2021	RT220029	FY22 1082 #77356	722000 62856	483.30	MNS FEMA ST2 1/21 EX720006		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
283	8/31/2021	RT220036	FY22 1108	722000 62856	225.50	MEYERS RAIL FEMA RSTPX 7/21		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
284	9/8/2021	RT220039	FY22 1115 #35697	722000 62856	512.50	CSG ST3 1/21 REM BAL EX720006		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
285	9/8/2021	RT220039	FY22 1121 #77623	722000 62856	6,695.27	MNS FEMA S3 3/21 FY21FS NOT OS		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
286	9/8/2021	RT220039	FY22 1113 #2473	722000 62856	1,342.00	CMAG FEMA S3 5&6/21 EX720008		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
287	7/22/2021	20732-02	EX720014 PHASE 2	722000 75230	546,000.00	FY22 1024 Great Meadow RSTPX	V30236	UNIVERSITY OF CALIFORNIA SANTA CRUZ	00282769
288					829,244.43	Total for GL Key 722000 RSTPX			

GL Key 722100 Santa Cruz Branch Rail Line (SCBRL)									
289									
290	8/23/2021	9884243292	6/17-7/16/2021	722100 61221	40.15	FY22 1066 831-252-1554 - Rail	V11188	VERIZON WIRELESS	00284883
291	9/3/2021	9886412870	7/17-8/16/2021	722100 61221	40.15	FY22 1129 831-252-1554 - Rail	V11188	VERIZON WIRELESS	00285862
292	7/26/2021	4346	EX720004 TP2082	722100 61845	11,670.75	MD22 1010 Mowing 5/19-24/2021	V128636	INDUSTRIAL RAILWAYS COMPANY	00282963
293	8/19/2021	4347	TP2114 RSTPX	722100 61845	83,598.00	FY22 1065 FEMA 6/21 EX720004	V128636	INDUSTRIAL RAILWAYS COMPANY	80036340
294	8/19/2021	4347	FY21 FS NOT OS	722100 61845	137.40	FY22 1065 FEMA 6/21PNLTY RSTPX	V128636	INDUSTRIAL RAILWAYS COMPANY	80036340
295	9/24/2021	4627	TP2082 CCO#1	722100 61845	4,738.60	MD22 1050 MBSST Mowing 7/14/21	V128636	INDUSTRIAL RAILWAYS COMPANY	80037444
296	8/16/2021	1866	EX720004 TP2125	722100 61845	486.68	MD22 1023 Fair&Almar Ave 6/21	V35468	WEST COAST SIGNAL INC	00284424
297	9/3/2021	JULY2021	JULY 2021	722100 62359	225.50	FY22 1108 Rail Parade St MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80036785
298	9/3/2021	JULY2021	JULY 2021	722100 62359	135.30	FY22 1108 Rail Ops MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80036785
299	9/3/2021	JULY2021	JULY 2021	722100 62359	746.50	FY22 1108 Kajihara MP4.87 MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80036785
300	9/3/2021	JULY2021	JULY 2021	722100 62359	225.50	FY22 1108 Rail FEMA RSTPX	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80036785
301	8/12/2021	15605	EX720002 TP1839	722100 62381	906.25	FY22 1002 FEMA Site 5 6/2021	V118575	BOWMAN AND WILLIAMS ENGINEERS INC	00284052
302	8/23/2021	15708	TP1839	722100 62381	142.50	FY22 1067 FEMA Site 5 7/2021	V118575	BOWMAN AND WILLIAMS ENGINEERS INC	00284881
303	8/23/2021	15709	TP2057-01 RSTPX	722100 62381	712.50	FY22 1068 FEMA Site 7 7/2021	V118575	BOWMAN AND WILLIAMS ENGINEERS INC	00284953
304	9/17/2021	15788	TP1839	722100 62381	1,187.50	FY22 1140 FEMA Site 5 8/2021	V118575	BOWMAN AND WILLIAMS ENGINEERS INC	00286748
305	9/17/2021	15789	TP2057-01 RSTPX	722100 62381	95.00	FY22 1141 FEMA Site 7 8/2021	V118575	BOWMAN AND WILLIAMS ENGINEERS INC	00286830
306	9/9/2021	2473	EX720003 RSTPX	722100 62381	1,342.00	FY22 1113 FEMA Site 3 5&6/2021	V36598	CMAG ENGINEERING INC	80036945
307	8/24/2021	37658	EX720003 TP2063	722100 62381	21,382.00	MD22 1027 PM RaiPres TO#2 6/21	V121100	CSG CONSULTANTS INC	80036533
308	9/2/2021	36775	EX720003 TP2063	722100 62381	23,805.97	MD22 1031 TO#4 Site3 4/2021	V121100	CSG CONSULTANTS INC	80036766
309	9/2/2021	37220	EX720003 TP2063	722100 62381	21,763.12	MD22 1032 PM RaiPres TO#2 5/21	V121100	CSG CONSULTANTS INC	80036766
310	9/2/2021	37903	FY21 FS NOT OS	722100 62381	20,939.69	MD22 1033 TO#2 RSE/MNS 6/21	V121100	CSG CONSULTANTS INC	80036766
311	9/3/2021	35697 - BAL	EX720002 TP2063	722100 62381	512.50	FY22 1115 TO#4 Site3 1/2021	V121100	CSG CONSULTANTS INC	80036840
312	8/6/2021	49002	EX720016 TP2109	722100 62381	642.83	MD22 1017 EnvPermJun'21 MP4.87	V118458	HARRIS AND ASSOCIATES	80036003
313	8/12/2021	47314	EX720016 OC-1/21	722100 62381	13,679.08	FY22 1050 FEMA TP2064-01 RSTPX	V118458	HARRIS AND ASSOCIATES	80036140
314	8/12/2021	47314	EX720016 OC-1/21	722100 62381	8,207.45	FY22 1050 Permits TP2064-01 MD	V118458	HARRIS AND ASSOCIATES	80036140
315	8/12/2021	49006	EX720016 1-6/21	722100 62381	34,864.07	FY22 1042 FEMA TP2064-01 RSTPX	V118458	HARRIS AND ASSOCIATES	80036140
316	8/12/2021	49006	EX720016 1-6/21	722100 62381	69,728.14	FY22 1042 Permits TP2064-01 MD	V118458	HARRIS AND ASSOCIATES	80036140
317	8/13/2021	49287	FY21 FS NOT OS	722100 62381	1,999.33	MD22 1021 TP2109 1/21 MP4.87	V118458	HARRIS AND ASSOCIATES	80036210
318	7/30/2021	78173	EX720004 RSTPX	722100 62381	1,125.00	FY22 1011 FEMA TP2044-01 6/21	V36398	MNS ENGINEERS INC	80035822
319	7/30/2021	78174	EX720004 RSTPX	722100 62381	2,106.00	FY22 1012 FEMA TP2045-01 6/21	V36398	MNS ENGINEERS INC	80035822
320	8/10/2021	78107	FY21 FS NOT OS	722100 62381	54.85	FY22 1044 FEMA St3 5/21 RSTPX	V36398	MNS ENGINEERS INC	80036107
321	8/12/2021	76721-R1-2	EX720002 RSTPX	722100 62381	1,920.29	FY22 1008 FEMA Site 2 10/2020	V36398	MNS ENGINEERS INC	80036151
322	8/30/2021	76892-R3 REM.BAL	EX720002 TP2092	722100 62381	1,520.13	FY22 1084 FEMA Site 6 11/2020	V36398	MNS ENGINEERS INC	80036637
323	8/30/2021	77313 REM.BAL.	EX720002 2044-01	722100 62381	248.68	FY22 1083 FEMA Site 4 12/2020	V36398	MNS ENGINEERS INC	80036637
324	8/30/2021	77314 REM.BAL.	EX720002 TP2092	722100 62381	278.67	FY22 1085 FEMA Site 6 12/2020	V36398	MNS ENGINEERS INC	80036637
325	8/30/2021	77355	EX720002 RSTPX	722100 62381	483.31	FY22 1081 FEMA Site 1 Jan2021	V36398	MNS ENGINEERS INC	80036637
326	8/30/2021	77356	EX720002 RSTPX	722100 62381	483.30	FY22 1082 FEMA Site 2 Jan2021	V36398	MNS ENGINEERS INC	80036637
327	9/9/2021	77623	FY21 FS NOT OS	722100 62381	6,695.27	FY22 1121 FEMA St3 3/21 RSTPX	V36398	MNS ENGINEERS INC	80036946
328	7/27/2021	1291210	EX720003 1827-01	722100 62381	76.85	MD22 1003 Bridge Inspect 06/21	V39023	RAILPROS INC	80035767
329	7/27/2021	SCCRTC-RP2106	EX720004 06/2021	722100 62381	125.74	MD22 1006 Real Prop TP2061-01	V39023	RAILPROS INC	80035767
330	8/6/2021	4_MSB-202010 BAL	EX720002 TP2080	722100 62381	1,900.00	MD22 1018 MnrsaSlpeRep10/20bal	V39023	RAILPROS INC	80036004
331	8/9/2021	SCCRTC01_202011	EX720003 TP1827	722100 62381	6,406.78	MD22 1001 Brdg Inspect 11/2020	V39023	RAILPROS INC	80036046
332	9/2/2021	1291387	TP1827-01	722100 62381	19,264.46	MD22 1034 Brdg Insp 7/21	V39023	RAILPROS INC	80036763
333	9/7/2021	SCCRTC01-202012B	FY21 FS NOT OS	722100 62381	281.25	MD22 1037 Brdg 12/20 Rem Bal	V39023	RAILPROS INC	80036896
334	9/7/2021	SCCRTC01-202101B	FY21 FS NOT OS	722100 62381	113.65	MD22 1039 Brdg 1/21 Rem Bal	V39023	RAILPROS INC	80036896
335	9/7/2021	SCCRTC01-202102B	FY21 FS NOT OS	722100 62381	93.86	MD22 1038 Brdg 2/21 Rem Bal	V39023	RAILPROS INC	80036896
336	9/7/2021	SCCRTC-RP2107	JULY 2021	722100 62381	8,693.67	MD22 1124 Real Prop TP2061-01	V39023	RAILPROS INC	80036896
337	7/30/2021	20145645	EX720003 TP2065	722100 62381	2,290.15	FY22 1013 Brdg Rep RSTPX 4/21	V39793	STV INC	80035836

338	7/30/2021	20145667	EX720003 TP2065	722100 62381	3,736.03	FY22 1014 Brgd Rep RSTPX 5/21	V39793	STV INC	80035836
339	8/23/2021	20146216	FY21 FS NOT OS	722100 62381	8,744.74	FY22 1073 TP2065 RSTPX 6/21	V39793	STV INC	80036489
340	9/9/2021	20147635	TP2065 JULY 2021	722100 62381	2,549.65	FY22 1126 Brgd RepDesgn RSTPX	V39793	STV INC	80036947
341	8/19/2021	3-PARTIAL	FY21 FS NOT OS	722100 86110	68,685.00	FY22 1062 FEMA ST3 5/21 RSTPX	V39953	TOP TIER GRADING LLC	80036373
342	8/19/2021	3-PARTIAL	FY21 FS NOT OS	722100 86110	658.70	FY22 1062 FEMA PENALTY RSTPX	V39953	TOP TIER GRADING LLC	80036373
343	8/19/2021	4-PARTIAL	FY21 FS NOT OS	722100 86110	17,800.00	FY22 1063 FEMA RETENTION RSTPX	V39953	TOP TIER GRADING LLC	80036373
344	8/19/2021	4-PARTIAL	FY21 FS NOT OS	722100 86110	161.04	FY22 1063 FEMA RET PNLTY RSTPX	V39953	TOP TIER GRADING LLC	80036373
345					480,451.53	Total for GL Key 722100 SCBRL			
346						GL Key 722261 Hwy 1 41st to Soquel			
347	9/3/2021	JULY2021	JULY 2021	722261 62359	315.70	FY22 1108 Hwy 41st-Soq MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80036785
348	8/9/2021	RT2200017	EX720019 RTC2021	722261 62381	32,234.00	SCCP 20R0297 ANNA JEAN PARK MD		Santa Cruz County Department of Public Works	Journal
349	8/13/2021	RT22026	STIP EX720019	722261 62381	2,708.36	SCCDPW P60071 JAN 2021		Santa Cruz County Department of Public Works	Journal
350	8/13/2021	RT22026	STIP EX720019	722261 62381	17,674.40	SCCDPW P60071 FEB 2021		Santa Cruz County Department of Public Works	Journal
351	8/13/2021	RT22026	STIP EX720019	722261 62381	84,654.79	SCCDPW P60071 MAR 2021		Santa Cruz County Department of Public Works	Journal
352	8/13/2021	RT22026	STIP EX720019	722261 62381	8,429.05	SCCDPW P60071 APR 2021		Santa Cruz County Department of Public Works	Journal
353	8/13/2021	RT22026	STIP EX720019	722261 62381	567,405.01	SCCDPW P60071 MAY 2021		Santa Cruz County Department of Public Works	Journal
354	8/13/2021	RT22026	STIP EX720019	722261 62381	75,034.65	SCCDPW P60071 JUN 2021		Santa Cruz County Department of Public Works	Journal
355					788,455.96	Total for GL Key 722261 41st to Soq			
356						GL Key 722262 Hwy 1 Bay porter to State Park (BP to SP)			
357	8/9/2021	37219	EX720013 TP2063	722262 62381	10,900.70	MD22 1002 PM SP-BP 5/2021	V121100	CSG CONSULTANTS INC	80036065
358	8/24/2021	36773	EX720013 TP2063	722262 62381	14,654.95	MD22 1024 PM Hwy TO#1 4/2021	V121100	CSG CONSULTANTS INC	80036533
359	8/24/2021	36776	EX720003 TP2063	722262 62381	2,916.00	MD22 1025 PM Hwy TO#5 4/2021	V121100	CSG CONSULTANTS INC	80036533
360	8/24/2021	37657	EX720013 TP2063	722262 62381	850.50	MD22 1026 PM Hwy TO#1 6/2021	V121100	CSG CONSULTANTS INC	80036533
361	8/23/2021	40936	FY21 FS NOT OS	722262 62381	25,538.21	FY22 1071 TP2047-01 6/21 PAED	V6523	MARK THOMAS & COMPANY INC	00284882
362	9/10/2021	40408_AM2	EX720004 PS&E	722262 62381	6,294.00	MD22 1047 BP-SP APR21 RemBalnc	V6523	MARK THOMAS & COMPANY INC	00286299
363	9/14/2021	39805_AM2	EX720004 PS&E	722262 62381	69,559.06	MD22 1046 BP-SP Feb21 RemBalnc	V6523	MARK THOMAS & COMPANY INC	00286497
364	9/24/2021	41219	TP2047-01 PAED	722262 62381	4,462.92	FY22 1144 BPSP 7/1-8/1/2021	V6523	MARK THOMAS & COMPANY INC	00287546
365					135,176.34	Total for GL Key 722262 Hwy 1 BP to SP			
366						GL Key 722263 Hwy 1 State Park to Freedom (SP to Frdm)			
367	8/9/2021	37219	TP2063-01 TO#1	722263 62381	10,900.70	MD22 1002 PM FRDM-SP 5/2021	V121100	CSG CONSULTANTS INC	80036065
368	8/24/2021	36773	EX720013 TP2063	722263 62381	14,654.95	MD22 1024 PM Hwy TO#1 4/2021	V121100	CSG CONSULTANTS INC	80036533
369	8/24/2021	37657	EX720013 TP2063	722263 62381	850.50	MD22 1026 PM Hwy TO#1 6/2021	V121100	CSG CONSULTANTS INC	80036533
370	9/7/2021	197061004-0720R	EX720002 TP2075	722263 62381	11,544.85	FY22 1118 SP-FRDM 7/2020-bal	V34680	KIMLEY-HORN AND ASSOCIATES INC	80036895
371	9/3/2021	40893	FY21 FS NOT OS	722263 62381	21,102.73	FY22 1120 SP-FRDM PAED 6/21 MD	V6523	MARK THOMAS & COMPANY INC	00285858
372	9/3/2021	41026	TP2122 JULY 2021	722263 62381	70,087.39	FY22 1119 SP-FRDM PA/ED	V6523	MARK THOMAS & COMPANY INC	00285858
373	9/3/2021	40893	FY21 FS NOT OS	722263 62381	21,102.73	FY22 1120 SP-FRDM PAED 6/21 LPP	V6523	MARK THOMAS & COMPANY INC	00285966
374					150,243.85	Total for GL Key 722263 Hwy 1 State Park to Freedom (SP to Frdm)			
375						GL Key 722280 Monterey Bay Sanctuary Scenic Trail (MBSST) General Network and Maintenance			
376	8/9/2021	4109842	TP2115 MBSST	722280 61845	13,686.08	MD21 1362 Corridor Mnt 3/26/21	V15978	DEANGELO BROTHERS LLC	80036045
377	8/13/2021	608	TP2049-01	722280 61845	250.00	MD22 1022 Tree Assmnt 7/12/21	V129817	FOUTS, KURT	00284232
378	9/3/2021	623	TP2049-01	722280 61845	250.00	MD22 1036 Tree Assmnt 8/23/21	V129817	FOUTS, KURT	00285856
379	9/3/2021	4628	JULY 2021	722280 61845	97,650.00	MD22 1035 Drainage Work TP2090	V128636	INDUSTRIAL RAILWAYS COMPANY	80036826
380	7/23/2021	31917	EX720004 TP2097	722280 61845	35,700.00	MD22 1004 ParkAve Railw10/2020	V118994	LEWIS TREE SERVICE INC	80035653
381	7/26/2021	32111	EX720004 TP2097	722280 61845	8,990.00	MD22 1005 SanAndreasRd 12/2020	V118994	LEWIS TREE SERVICE INC	80035689
382	8/13/2021	1021	TP2085	722280 61845	187.87	MD22 1019 Debr Rmvl 7/9/21	V15980	PERRIGO JR, RONALD LEE	80036222
383	8/13/2021	1022	TP2085	722280 61845	555.79	MD22 1020 Debr Rmvl 7/16/21	V15980	PERRIGO JR, RONALD LEE	80036222
384	9/3/2021	1368	FY2021-22	722280 62020	750.00	MD22 1114 CCTA Membership	V129677	COASTWALK INC	00285852
385	9/3/2021	JULY2021	JULY 2021	722280 62359	405.90	FY22 1108 MBSST General MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80036785
386	8/12/2021	47314	EX720016 OC-1/21	722280 62381	46,508.86	FY22 1050 Permits TP2064-01 MD	V118458	HARRIS AND ASSOCIATES	80036140
387	8/12/2021	49006	EX720016 1-6/21	722280 62381	69,728.14	FY22 1042 Permits TP2064-01 MD	V118458	HARRIS AND ASSOCIATES	80036140
388					274,662.64	Total for GL Key 722280 MBSST General			

389	GL Key 722281 MBSST North Coast - Segment 5									
390	9/3/2021	JULY2021	JULY 2021	722281 62359	3,845.90	FY22 1108 Seg 5 Della Mora MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION		80036785
391	9/3/2021	JULY2021	JULY 2021	722281 62359	2,667.45	FY22 1108 Seg 5 Alderson MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION		80036785
392	9/3/2021	JULY2021	JULY 2021	722281 62359	7,881.65	FY22 1108 Seg 5 Ocean Shore MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION		80036785
393	9/3/2021	JULY2021	JULY 2021	722281 62359	2,458.70	FY22 1108 Seg 5 Trillium MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION		80036785
394	9/3/2021	JULY2021	JULY 2021	722281 62359	2,430.90	FY22 1108 Seg 5 Ocean Shore MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION		80036785
395	9/3/2021	JULY2021	JULY 2021	722281 62359	315.70	FY22 1108 Seg 5 MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION		80036785
396	7/27/2021	IN0102069	EX720019	722281 62381	4,875.00	MD22 1008 Seg 5 FY21 Q4	V103950	COUNTY OF SANTA CRUZ ENVIRONMENTAL HEALTH SERVICES		00283070
397	9/3/2021	19824	EX720004 5E00035	722281 62381	10,664.53	FY22 1106 Seg 5 Phase 2 2/2021	V31887	FEDERAL HIGHWAY ADMINISTRATION		00285855
398	9/13/2021	249775	EX720014 3-6/21	722281 62381	47,706.46	MD22 1048 MBSST Seg5 TO3 MD	V41911	NINYO & MOORE GEOTECHNICAL &		00286423
399	82,846.29 Total for GL Key 722281 MBSST Seg 5									
400	GL Key 722282 MBSST City of Santa Cruz									
401	9/3/2021	JULY2021	JULY 2021	722282 62359	360.80	FY22 1108 MBSST Seg 8-9 MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION		80036785
402	8/24/2021	MBSST#1	MBSST SEG7 PH1	722282 75204	1,100,000.00	MD22 1029 City SC Seg 7 Ph1	V110467	CITY OF SANTA CRUZ		80036530
403	1,100,360.80 Total for GL Key 722282 MBSST City of Santa Cruz									
404	GL Key 722283 MBSST City of Watsonville									
403	7/27/2021	IN0102068	EX720019	722283 62381	1,200.00	MD22 1009 Seg18 FY21 Q4	V103950	COUNTY OF SANTA CRUZ ENVIRONMENTAL HEALTH SERVICES		00283071
404	1,200.00 Total for GL Key 722283 MBSST City of Watsonville									
405	GL Key 728070 Payroll Deductions-Employee Elections									
406	9/24/2021	106221	9/2/2021	728070 55021	325.00	FY22 1152 FSA Amy Naranjo	E670023	NARANJO, AMELIA		80037445
407	7/23/2021	105584	6/24/21	728070 55021	1,876.77	FY22 1033 FSA Tracy New	E670043	NEW, TRACY		80035679
408	7/30/2021	FY20-21 Q4	EX720004 -6/25	728070 55021	87.50	FY22 1018 FY21 Q4 EE Contr	V123431	UNITED WAY OF SANTA CRUZ COUNTY		80035838
409	2,289.27 Total for GL Key 728070 Payroll Deductions-Employee Elections									
410	GL Key 729000 Meas D Sales Tax									
411	7/27/2021	RT220008		729000 75381	70,328.31	FY2021 ADMIN & IMPLEMENT 5/21		Transfer to 729100		Journal
412	8/27/2021	RT220031		729000 75381	53,535.19	FY2021 ADMIN & IMPLEMENT 6/21		Transfer to 729100		Journal
413	9/25/2021	RT220046		729000 75381	53,997.96	FY2021 ADMIN & IMPLEMENT 7/21		Transfer to 729100		Journal
414	7/27/2021	RT220008	COUNTY & CITIES	729000 75382	773,750.75	FY2021 NEIGHBORHOOD 5/21		Transfer to 729200		Journal
415	8/27/2021	RT220031	COUNTY & CITIES	729000 75382	639,776.82	FY2021 NEIGHBORHOOD 6/21		Transfer to 729200		Journal
416	9/25/2021	RT220046	COUNTY & CITIES	729000 75382	646,906.85	FY2021 NEIGHBORHOOD 7/21		Transfer to 729200		Journal
417	7/27/2021	RT220008		729000 75383	644,792.29	FY2021 HIGHWAY CORRIDORS 5/21		Transfer to 729300		Journal
418	8/27/2021	RT220031		729000 75383	533,147.35	FY2021 HIGHWAY CORRIDORS 6/21		Transfer to 729300		Journal
419	9/25/2021	RT220046		729000 75383	539,089.04	FY2021 HIGHWAY CORRIDORS 7/21		Transfer to 729300		Journal
420	7/27/2021	RT220008	SCMTD & CB	729000 75384	515,833.83	FY2021 SENIORS&DISABLED 5/21		Transfer to 729400		Journal
421	8/27/2021	RT220031	SCMTD & CB	729000 75384	426,517.88	FY2021 SENIORS&DISABLED 6/21		Transfer to 729400		Journal
422	9/25/2021	RT220046	SCMTD & CB	729000 75384	431,271.23	FY2021 SENIORS&DISABLED 7/21		Transfer to 729400		Journal
423	7/27/2021	RT220008	RTC RAIL/TRAIL	729000 75385	438,458.76	FY2021 ACTIVE TRANSP 5/21		Transfer to 729500		Journal
424	8/27/2021	RT220031	RTC RAIL/TRAIL	729000 75385	362,540.20	FY2021 ACTIVE TRANSP 6/21		Transfer to 729500		Journal
425	9/25/2021	RT220046	RTC RAIL/TRAIL	729000 75385	366,580.55	FY2021 ACTIVE TRANSP 7/21		Transfer to 729500		Journal
426	7/27/2021	RT220008		729000 75386	206,333.53	FY2021 RAIL CORRIDOR 5/21		Transfer to 729600		Journal
427	8/27/2021	RT220031		729000 75386	170,607.15	FY2021 RAIL CORRIDOR 6/21		Transfer to 729600		Journal
428	9/25/2021	RT220046		729000 75386	172,508.49	FY2021 RAIL CORRIDOR 7/21		Transfer to 729600		Journal
429	7,045,976.18 Total for GL Key 729000 Meas D									
430	GL Key 729100 Meas D Admin									
431	7/28/2021	RT220013	RT220010 JUL 1-9	729100 51070	6,919.99	FY22 Q1 PP14 HWY1 MD SAL&BEN		Santa Cruz County Regional Transportation Commission		Journal
432	7/28/2021	RT220013	RT220010 JUL 1-9	729100 51070	2,261.03	FY22 Q1 PP14 HWY1 MD IMPLEMENT		Santa Cruz County Regional Transportation Commission		Journal
433	7/28/2021	RT220014	RT220012	729100 51070	7,917.79	FY22 Q1 PP15 MD SAL&BEN		Santa Cruz County Regional Transportation Commission		Journal
434	7/28/2021	RT220014	RT220012	729100 51070	915.12	FY22 Q1 PP15 MD IMPLEMENT		Santa Cruz County Regional Transportation Commission		Journal
435	18,013.93 Total for GL Key 729100 Meas D Admin									

436	GL Key 729200 Meas D Neighborhood									
437	7/28/2021	RT220009	7/2021 RECEIPTS	729200 62856	27,777.78	TO SLV SR9 CORRIDOR 5/21		Santa Cruz County Regional Transportation Commission	Journal	
438	8/28/2021	RT220034	8/2021 RECEIPTS	729200 62856	27,777.78	TO SLV SR9 CORRIDOR 6/21		Santa Cruz County Regional Transportation Commission	Journal	
439	9/26/2021	RT220048	9/2021 RECEIPTS	729200 62856	27,777.78	TO SLV SR9 CORRIDOR 7/21		Santa Cruz County Regional Transportation Commission	Journal	
440	7/28/2021	RT220009	7/2021 RECEIPTS	729200 62888	13,888.89	TO HWY17 WILDLIFE 5/21		Santa Cruz County Regional Transportation Commission	Journal	
441	8/28/2021	RT220034	8/2021 RECEIPTS	729200 62888	13,888.89	TO HWY17 WILDLIFE 6/21		Santa Cruz County Regional Transportation Commission	Journal	
442	9/26/2021	RT220048	9/2021 RECEIPTS	729200 62888	13,888.89	TO HWY17 WILDLIFE 7/21		Santa Cruz County Regional Transportation Commission	Journal	
443	8/6/2021	MDFY22CAP01	RECEIVED 7/2021	729200 75203	37,246.67	MD22 1011 Measure D 5/2021	V100207	CAPITOLA, CITY OF	80036000	
444	9/3/2021	MDFY22CAP02	RECEIVED 8/2021	729200 75203	30,430.40	MD22 1041 Measure D 6/2021	V100207	CAPITOLA, CITY OF	80036822	
445	8/6/2021	MDFY22SC01	RECEIVED 7/2021	729200 75204	165,033.15	MD22 1012 Measure D 5/2021	V110467	CITY OF SANTA CRUZ	80036001	
446	9/3/2021	MDFY22SC02	RECEIVED 8/2021	729200 75204	134,831.51	MD22 1042 Measure D 6/2021	V110467	CITY OF SANTA CRUZ	80036823	
447	8/4/2021	MDFY22SV01	RECEIVED 7/2021	729200 75205	35,598.30	MD22 1013 Measure D 5/2021	V102713	CITY OF SCOTTS VALLEY	80035965	
448	9/3/2021	MDFY22SV02	RECEIVED 8/2021	729200 75205	29,083.69	MD22 1043 Measure D 6/2021	V102713	CITY OF SCOTTS VALLEY	80036824	
449	8/6/2021	MDFY22WAT01	RECEIVED 7/2021	729200 75206	112,798.40	MD22 1014 Measure D 5/2021	V1728	CITY OF WATSONVILLE	00283724	
450	9/7/2021	MDFY22WAT02	RECEIVED 8/2021	729200 75206	92,155.90	MD22 1044 Measure D 6/2021	V1728	CITY OF WATSONVILLE	00286017	
451	7/28/2021	RT220009	7/2021 RECEIPTS	729200 75303	381,407.55	MEASURE D COUNTY DPW 5/21		Santa Cruz County Department of Public Works	Journal	
452	8/28/2021	RT220034	8/2021 RECEIPTS	729200 75303	311,608.65	MEASURE D COUNTY DPW 6/21		Santa Cruz County Department of Public Works	Journal	
453	9/26/2021	RT220048	9/2021 RECEIPTS	729200 75303	315,323.31	MEASURE D COUNTY DPW 7/21		Santa Cruz County Department of Public Works	Journal	
454	1,770,517.54					Total for GL Key 729200 Meas D Neighborhood				
455	GL Key 729202 Meas D San Lorenzo Valley (SLV) and Highway 9 Corridor Improvements									
456	7/28/2021	RT220013	RT220010 JUL 1-9	729202 51070	34.18	FY22 Q1 PP14 SR9/SLV MD		Santa Cruz County Regional Transportation Commission	Journal	
457	7/28/2021	RT220014	RT220012	729202 51070	683.49	FY22 Q1 PP15 SR9/SLV MD		Santa Cruz County Regional Transportation Commission	Journal	
458	7/23/2021	RT220004	MD22 1007 #11317	729202 75230	11,397.93	CALTRANS PID 5/21 EX720018		Santa Cruz County Regional Transportation Commission	Journal	
459	7/30/2021	RT220015	MD22 1016 #00499	729202 75230	627.64	CALTRANS PID 5/21 EX720018		Santa Cruz County Regional Transportation Commission	Journal	
460	8/30/2021	RT220030	MD22 1030 #01571	729202 75230	11,208.92	CALTRANS HENRY COWELL 7/2021		Santa Cruz County Regional Transportation Commission	Journal	
461	23,952.16					Total for GL Key 729202 Meas D SLV				
462	GL Key 729300 Meas D Highway									
463	7/28/2021	RT220013	RT220010 JUL 1-9	729300 51070	1,162.75	FY22 Q1 PP14 CRZ511 RIDE MD		Santa Cruz County Regional Transportation Commission	Journal	
464	7/28/2021	RT220013	RT220010 JUL 1-9	729300 51070	126.28	FY22 Q1 PP14 HWY1 SOQ-41ST MD		Santa Cruz County Regional Transportation Commission	Journal	
465	7/28/2021	RT220013	RT220010 JUL 1-9	729300 51070	1,470.15	FY22 Q1 PP14 HWY1 BP-SP MD		Santa Cruz County Regional Transportation Commission	Journal	
466	7/28/2021	RT220013	RT220010 JUL 1-9	729300 51070	1,772.63	FY22 Q1 PP14 HWY1 FRDM-SP MD		Santa Cruz County Regional Transportation Commission	Journal	
467	7/28/2021	RT220013	RT220010 JUL 1-9	729300 51070	417.31	FY22 Q1 PP14 SAFE FSP MD		Santa Cruz County Regional Transportation Commission	Journal	
468	7/28/2021	RT220014	RT220012	729300 51070	1,066.84	FY22 Q1 PP15 CRZ511 RIDE MD		Santa Cruz County Regional Transportation Commission	Journal	
469	7/28/2021	RT220014	RT220012	729300 51070	290.89	FY22 Q1 PP15 SAFE FSP MD		Santa Cruz County Regional Transportation Commission	Journal	
470	7/28/2021	RT220014	RT220012	729300 51070	115.91	FY22 Q1 PP15 HWY1 41ST-SOQ MD		Santa Cruz County Regional Transportation Commission	Journal	
471	7/28/2021	RT220014	RT220012	729300 51070	1,602.47	FY22 Q1 PP15 HWY1 BP-SP MD		Santa Cruz County Regional Transportation Commission	Journal	
472	7/28/2021	RT220014	RT220012	729300 51070	2,509.62	FY22 Q1 PP15 HWY1 FRDM-SP MD		Santa Cruz County Regional Transportation Commission	Journal	
473	8/31/2021	RT220036	FY22 1108	729300 62359	315.70	MEYERS HWY1 41ST-SOQ MD 7/21		Santa Cruz County Regional Transportation Commission	Journal	
474	7/22/2021	RT220003	MD22 1002 #37219	729300 62381	10,900.70	CSG PM SP-BP 5/21 EX720013		Santa Cruz County Regional Transportation Commission	Journal	
475	7/22/2021	RT220003	MD22 1002 #37219	729300 62381	10,900.70	CSG PM FRDM-SP 5/21 EX720013		Santa Cruz County Regional Transportation Commission	Journal	
476	7/31/2021	RT220018	FY22 1041 #67573	729300 62381	11,324.78	ECO ACT TDM RTC Q4 MD EX720021		Santa Cruz County Regional Transportation Commission	Journal	
477	8/9/2021	RT2200017	EX720021 RTC2021	729300 62381	32,234.00	SCCP 20R0297 ANNA JEAN PARK MD		Santa Cruz County Regional Transportation Commission	Journal	
478	8/20/2021	RT220027	MD22 1024 #36773	729300 62381	14,654.95	CSG PM BP-SP 4/21 EX720013		Santa Cruz County Regional Transportation Commission	Journal	
479	8/20/2021	RT220027	MD22 1024 #36773	729300 62381	14,654.95	CSG PM FRDM-SP 4/21 EX720013		Santa Cruz County Regional Transportation Commission	Journal	
480	8/20/2021	RT220027	MD22 1025 #36776	729300 62381	2,916.00	CSG PM BP-SP 4/21 EX720008		Santa Cruz County Regional Transportation Commission	Journal	
481	8/20/2021	RT220027	MD22 1026 #37657	729300 62381	850.50	CSG PM BP-SP 6/21 EX720013		Santa Cruz County Regional Transportation Commission	Journal	
482	8/20/2021	RT220027	MD22 1026 #37657	729300 62381	850.50	CSG PM FRDM-SP 6/21 EX720013		Santa Cruz County Regional Transportation Commission	Journal	
483	8/20/2021	RT220027	MD22 1028 #0621	729300 62381	3,121.25	MILLER MARKETING 6/21 EX720011		Santa Cruz County Regional Transportation Commission	Journal	
484	9/6/2021	RT220038	MD22 1040 #0721	729300 62381	2,862.50	MILLER MARKETING 7/21 TP2117		Santa Cruz County Regional Transportation Commission	Journal	

485	9/8/2021	RT220039	FY22 1120 #40893	729300 62381	21,102.73	MT SP-FRDM 6/21 FY21 FS NOT OS	Santa Cruz County Regional Transportation Commission	Journal
486	9/20/2021	RT220043	MD22 1046 #39805	729300 62381	69,559.06	MT BP-SP PS&E 2/21 EX720011	Santa Cruz County Regional Transportation Commission	Journal
487	9/20/2021	RT220043	MD22 1047 #40408	729300 62381	6,294.00	MT BP-SP PS&E 4/21 EX720011	Santa Cruz County Regional Transportation Commission	Journal
488	9/20/2021	RT220044	MD22 1049 #0821	729300 62381	2,331.25	MILLER MARKETING 8/21 TP2117	Santa Cruz County Regional Transportation Commission	Journal
489	7/28/2021	RT220011	FY21 FS NOT OS	729300 75280	50,000.00	CHP SAFE ON 17 PER FY21 BUDGET	Santa Cruz County Regional Transportation Commission	Journal
490					265,408.42	Total for GL Key 729300 Meas D Highway		
491						GL Key 729400 Transit for Seniors and People with Disabilities		
492	7/28/2021	RT220009	7/2021 RECEIPTS	729400 75302	412,667.06	MEASURE D SCMTD 5/21	Santa Cruz Metropolitan Transit District	Journal
493	8/31/2021	RT220040	8/2021 RECEIPTS	729400 75302	341,214.31	MEASURE D SCMTD 6/21	Santa Cruz Metropolitan Transit District	Journal
494	9/26/2021	RT220048	9/2021 RECEIPTS	729400 75302	345,016.99	MEASURE D SCMTD 7/21	Santa Cruz Metropolitan Transit District	Journal
495	8/6/2021	MDFY22CB01	RECEIVED 7/2021	729400 75365	103,166.77	MD22 1015 Measure D 5/2021	V127587 COMMUNITY BRIDGES	80036002
496	9/7/2021	MDFY22CB02	RECEIVED 8/2021	729400 75365	85,303.58	MD22 1045 Measure D 6/2021	V127587 COMMUNITY BRIDGES	80036863
497					1,287,368.71	Total for GL Key 729400 Meas D Transit		
498						GL Key 729500 Active Transportation - Monterey Bay Sanctuary Scenic Trail (MBSST)		
499	7/28/2021	RT220013	RT220010 JUL 1-9	729500 51070	1,718.28	FY22 Q1 PP14 MBSST NETWORK MD	Santa Cruz County Regional Transportation Commission	Journal
500	7/28/2021	RT220013	RT220010 JUL 1-9	729500 51070	3,362.88	FY22 Q1 PP14 MBSST SEG 5 MD	Santa Cruz County Regional Transportation Commission	Journal
501	7/28/2021	RT220013	RT220010 JUL 1-9	729500 51070	93.85	FY22 Q1 PP14 MBSST SEG 7 MD	Santa Cruz County Regional Transportation Commission	Journal
502	7/28/2021	RT220013	RT220010 JUL 1-9	729500 51070	637.70	FY22 Q1 PP14 MBSST SEG18 MD	Santa Cruz County Regional Transportation Commission	Journal
503	7/28/2021	RT220013	RT220010 JUL 1-9	729500 51070	5,144.44	FY22 Q1 PP14 MBSST MAINT MD	Santa Cruz County Regional Transportation Commission	Journal
504	7/28/2021	RT220014	RT220012	729500 51070	1,806.73	FY22 Q1 PP15 MBSST NETWORK MD	Santa Cruz County Regional Transportation Commission	Journal
505	7/28/2021	RT220014	RT220012	729500 51070	3,249.55	FY22 Q1 PP15 MBSST SEG 5 MD	Santa Cruz County Regional Transportation Commission	Journal
506	7/28/2021	RT220014	RT220012	729500 51070	77.27	FY22 Q1 PP15 MBSST SEG 7 MD	Santa Cruz County Regional Transportation Commission	Journal
507	7/28/2021	RT220014	RT220012	729500 51070	772.70	FY22 Q1 PP15 MBSST SEG 8-9 MD	Santa Cruz County Regional Transportation Commission	Journal
508	7/28/2021	RT220014	RT220012	729500 51070	927.23	FY22 Q1 PP15 MBSST SEG10-11 MD	Santa Cruz County Regional Transportation Commission	Journal
509	7/28/2021	RT220014	RT220012	729500 51070	5,693.44	FY22 Q1 PP15 MBSST MAINT MD	Santa Cruz County Regional Transportation Commission	Journal
510	7/23/2021	RT220004	MD22 1004 #31917	729500 61845	35,700.00	LEWIS PARK AVE 10/20 EX720011	Santa Cruz County Regional Transportation Commission	Journal
511	7/23/2021	RT220004	MD22 1005 #32111	729500 61845	8,990.00	LEWIS SAN ADREA 12/20 EX720011	Santa Cruz County Regional Transportation Commission	Journal
512	7/23/2021	RT220004	MD22 1010 #4346	729500 61845	11,670.75	IRC MOWING 5/2021 EX720011	Santa Cruz County Regional Transportation Commission	Journal
513	8/9/2021	RT220020	MD22 1022 #608	729500 61845	250.00	FOUTS TREE 7/12/21 TP2049-01	Santa Cruz County Regional Transportation Commission	Journal
514	8/9/2021	RT220020	MD22 1019 #1021	729500 61845	187.87	CLN TM DEBR RMVL 7/9/21 TP2085	Santa Cruz County Regional Transportation Commission	Journal
515	8/9/2021	RT220020	MD22 1020 #1022	729500 61845	555.79	CLN TM DBR RMVL 7/16/21 TP2085	Santa Cruz County Regional Transportation Commission	Journal
516	9/6/2021	RT220038	MD22 1035 #4628	729500 61845	97,650.00	IRC DRAINAGE WORK TP2090 7/21	Santa Cruz County Regional Transportation Commission	Journal
517	9/6/2021	RT220038	MD22 1036 #623	729500 61845	250.00	FOUTS TREE 8/23/21 TP2049-01	Santa Cruz County Regional Transportation Commission	Journal
518	9/20/2021	RT220044	MD22 1050 #4627	729500 61845	4,738.60	IRC MOWING 7/14/21 TP2082 CCO1	Santa Cruz County Regional Transportation Commission	Journal
519	9/27/2021	RT220047	MD22 1051 #1039	729500 61845	733.36	CLN TM DBR RMVL 8/23-24/21	Santa Cruz County Regional Transportation Commission	Journal
520	8/20/2021	RT220028	FY21 FS NOT OS	729500 62340	17,280.04	DPW SEG 10&11 P63061 RT210188	Santa Cruz County Regional Transportation Commission	Journal
521	8/20/2021	RT220028	FY21 FS NOT OS	729500 62340	7,816.28	DPW SEG 10&11 P63061 RT210188	Santa Cruz County Regional Transportation Commission	Journal
522	8/20/2021	RT220028	FY21 FS NOT OS	729500 62340	10,775.18	DPW SEG 10&11 P63061 RT210188	Santa Cruz County Regional Transportation Commission	Journal
523	8/20/2021	RT220028	FY21 FS NOT OS	729500 62340	20,452.54	DPW SEG 10&11 P63061 RT210188	Santa Cruz County Regional Transportation Commission	Journal
524	8/20/2021	RT220028	FY21 FS NOT OS	729500 62340	10,925.38	DPW SEG 10&11 P63061 RT210188	Santa Cruz County Regional Transportation Commission	Journal
525	8/20/2021	RT220028	FY21 FS NOT OS	729500 62340	5,429.99	DPW SEG 10&11 P63061 RT210188	Santa Cruz County Regional Transportation Commission	Journal
526	8/20/2021	RT220028	FY21 FS NOT OS	729500 62340	7,964.36	DPW SEG 10&11 P63061 RT210188	Santa Cruz County Regional Transportation Commission	Journal
527	8/20/2021	RT220028	FY21 FS NOT OS	729500 62340	3,773.46	DPW SEG 10&11 P63061 RT210188	Santa Cruz County Regional Transportation Commission	Journal
528	8/31/2021	RT220036	FY22 1108	729500 62359	405.90	MEYERS MBSST GENERAL MD 7/21	Santa Cruz County Regional Transportation Commission	Journal
529	8/31/2021	RT220036	FY22 1108	729500 62359	360.80	MEYERS MBSST SEG 8-9 MD 7/21	Santa Cruz County Regional Transportation Commission	Journal
530	8/31/2021	RT220036	FY22 1108	729500 62359	3,845.90	MEYERS SEG5 DELLA MORA MD 7/21	Santa Cruz County Regional Transportation Commission	Journal
531	8/31/2021	RT220036	FY22 1108	729500 62359	2,667.45	MEYERS SEG5 ALDERSON MD 7/21	Santa Cruz County Regional Transportation Commission	Journal
532	8/31/2021	RT220036	FY22 1108	729500 62359	7,881.65	MEYERS SG5 OCEAN SHORE MD 7/21	Santa Cruz County Regional Transportation Commission	Journal
533	8/31/2021	RT220036	FY22 1108	729500 62359	2,458.70	MEYERS SEG5 TRILLIUM MD 7/21	Santa Cruz County Regional Transportation Commission	Journal

534	8/31/2021	RT220036	FY22 1108	729500 62359	2,430.90	MEYERS SG5 OCEAN SHORE MD 7/21	Santa Cruz County Regional Transportation Commission	Journal
535	8/31/2021	RT220036	FY22 1108	729500 62359	315.70	MEYERS MBST SEGMENT 5 MD 7/21	Santa Cruz County Regional Transportation Commission	Journal
536	7/23/2021	RT220004	MD22 1009 #02068	729500 62381	1,200.00	SCCEHS SEG 18 FY21 Q4 EX720021	Santa Cruz County Regional Transportation Commission	Journal
537	7/23/2021	RT220004	MD22 1008 #02069	729500 62381	4,875.00	SCCEHS SEG 5 FY21 Q4 EX720021	Santa Cruz County Regional Transportation Commission	Journal
538	8/5/2021	RT220019	FY22 1050 #47314	729500 62381	46,508.86	HARRIS PERMT OCT-1/21 EX720018	Santa Cruz County Regional Transportation Commission	Journal
539	8/5/2021	RT220019	FY22 1042 #49006	729500 62381	69,728.14	HARRIS PERM 1/21-6/21 EX720018	Santa Cruz County Regional Transportation Commission	Journal
540	9/20/2021	RT220043	MD22 1048 #49775	729500 62381	47,706.46	N&M SEG5 3/21-6/21 EX720018	Santa Cruz County Regional Transportation Commission	Journal
541	9/24/2021	RT220049	FY21 FS NOT OS	729500 62381	76.85	RAILPR CAPITOLA 6/21 MD22 1003	Santa Cruz County Regional Transportation Commission	Journal
542	9/24/2021	RT220049	MD22 1034 #91387	729500 62381	17,721.35	RAILPROS CAPITOLA BRDG 7/21	Santa Cruz County Regional Transportation Commission	Journal
543	9/27/2021	RT220047	MD22 1052 #91557	729500 62381	10,634.95	RAILPROS CAPITOLA BRIDGE 8/21	Santa Cruz County Regional Transportation Commission	Journal
544	8/20/2021	RT220027	MD22 1029 #1	729500 75204	1,100,000.00	COSC FY21 ALLCTN REIM SEG7PHS1	Santa Cruz County Regional Transportation Commission	Journal
545	8/20/2021	RT220028	FY21 FS NOT OS	729500 75303	355.13	DPW CYPR RMVL P20702 RT210213	Santa Cruz County Regional Transportation Commission	Journal
546	8/20/2021	RT220028	FY21 FS NOT OS	729500 75303	396.67	DPW CYPR RMVL P20702 RT210213	Santa Cruz County Regional Transportation Commission	Journal
547	8/20/2021	RT220028	FY21 FS NOT OS	729500 75303	1,105.94	DPW CYPR RMVL P20702 RT210213	Santa Cruz County Regional Transportation Commission	Journal
548	8/20/2021	RT220028	FY21 FS NOT OS	729500 75303	99.16	DPW CYPR RMVL P20702 RT210213	Santa Cruz County Regional Transportation Commission	Journal
549	8/20/2021	RT220028	FY21 FS NOT OS	729500 75303	3,225.00	DPW CYPR RMVL P20702 RT210213	Santa Cruz County Regional Transportation Commission	Journal
550					1,592,628.18	Total for GL Key 729500 Meas D Active Transportation		
551						GL Key 729600 Rail Corridor		
552	7/28/2021	RT220013	RT220010 JUL 1-9	729600 51070	4,083.04	FY22 Q1 PP14 RAIL/TRAIL MD	Santa Cruz County Regional Transportation Commission	Journal
553	7/28/2021	RT220013	RT220010 JUL 1-9	729600 51070	1,995.47	FY22 Q1 PP14 RAIL FEMA MD	Santa Cruz County Regional Transportation Commission	Journal
554	7/28/2021	RT220014	RT220012	729600 51070	1,367.49	FY22 Q1 PP15 RAIL FEMA MD	Santa Cruz County Regional Transportation Commission	Journal
555	7/28/2021	RT220014	RT220012	729600 51070	2,090.22	FY22 Q1 PP15 RAIL/TRAIL MD	Santa Cruz County Regional Transportation Commission	Journal
556	8/12/2021	RT220023	MD22 1023 #1866	729600 61845	486.68	WEST CST TP2125 6/21 EX720011	Santa Cruz County Regional Transportation Commission	Journal
557	8/31/2021	RT220036	FY22 1108	729600 62359	225.50	MEYERS PARADE ST MD 7/21	Santa Cruz County Regional Transportation Commission	Journal
558	8/31/2021	RT220036	FY22 1108	729600 62359	135.30	MEYERS RAIL OPS MD 7/21	Santa Cruz County Regional Transportation Commission	Journal
559	8/31/2021	RT220036	FY22 1108	729600 62359	746.50	MEYERS KAJIHARA MP4.87 MD 7/21	Santa Cruz County Regional Transportation Commission	Journal
560	7/22/2021	RT220003	MD22 1001 #02011	729600 62381	6,406.78	RAILPROS BRDG 11/20 EX720008	Santa Cruz County Regional Transportation Commission	Journal
561	7/23/2021	RT220004	MD22 1003 #91210	729600 62381	76.85	RAILPROS BRDG 6/21 EX720008	Santa Cruz County Regional Transportation Commission	Journal
562	7/30/2021	RT220015	MD22 1017 #49002	729600 62381	642.83	HARRIS 4.87 ENV 6/21 EX720018	Santa Cruz County Regional Transportation Commission	Journal
563	7/30/2021	RT220015	MD22 1018 #20102	729600 62381	1,900.00	RAILPROS 10/20 BALNCE EX720006	Santa Cruz County Regional Transportation Commission	Journal
564	7/31/2021	RT220018	FY22 1044 #78107	729600 62381	54.85	MNS FEMA S3 5/21 FY21 FSNOT OS	Santa Cruz County Regional Transportation Commission	Journal
565	8/5/2021	RT220019	FY22 1050 #47314	729600 62381	8,207.45	HARRIS PERMT OCT-1/21 EX720018	Santa Cruz County Regional Transportation Commission	Journal
566	8/5/2021	RT220019	FY22 1042 #49006	729600 62381	69,728.14	HARRIS PERM 1/21-6/21 EX720018	Santa Cruz County Regional Transportation Commission	Journal
567	8/9/2021	RT220020	MD22 1021 #49287	729600 62381	1,999.33	HARRIS MP4.87 1/21 FY21FSNOTOS	Santa Cruz County Regional Transportation Commission	Journal
568	8/20/2021	RT220027	MD22 1027 #37658	729600 62381	21,382.00	CSG RAIL PRES 6/21 EX720008	Santa Cruz County Regional Transportation Commission	Journal
569	8/30/2021	RT220030	MD22 1031 #36775	729600 62381	23,805.97	CSG TO#4 ST3 4/2021 EX720008	Santa Cruz County Regional Transportation Commission	Journal
570	8/30/2021	RT220030	MD22 1032 #37220	729600 62381	21,763.12	CSG TO#2 PRES 5/2021 EX720008	Santa Cruz County Regional Transportation Commission	Journal
571	8/30/2021	RT220030	MD22 1033 #37903	729600 62381	20,939.69	CSG RSE/MNS 6/21 FY21FS NOT OS	Santa Cruz County Regional Transportation Commission	Journal
572	8/30/2021	RT220030	MD22 1034 #91387	729600 62381	19,264.46	RAILPROS BRDG INSP 7/21 TP1827	Santa Cruz County Regional Transportation Commission	Journal
573	9/6/2021	RT220038	MD22 1037 #2012B	729600 62381	281.25	RAILPRO REM BAL FY21 FS NOT OS	Santa Cruz County Regional Transportation Commission	Journal
574	9/6/2021	RT220038	MD22 1039 #2101B	729600 62381	113.65	RAILPRO REM BAL FY21 FS NOT OS	Santa Cruz County Regional Transportation Commission	Journal
575	9/6/2021	RT220038	MD22 1038 #2102B	729600 62381	93.86	RAILPRO REM BAL FY21 FS NOT OS	Santa Cruz County Regional Transportation Commission	Journal
576	9/27/2021	RT220047	MD22 1052 #91557	729600 62381	301.57	RAILPROS BRDG INSP 8/21 TP1827	Santa Cruz County Regional Transportation Commission	Journal
577					208,092.00	Total for GL Key 729600 Meas D Rail		
578								
579					8,904,044.31	RTC		
580					12,211,957.12	Measure D		
581					21,116,001.43	Total		

ATTACHMENT 3

SCCRTC

QUARTERLY WARRANTS/EXPENDITURES REPORT

FY2021 - 2022 2ND QUARTER

OCTOBER 1, 2021 - DECEMBER 31, 2021

Posted	Document	Doc Ref	GLKey	GL Obj	Debit Amt	Description	Vendor No	Vendor Name	WarrantNo
Journal Entries (JE) are payments processed through the County's One Solution accounting program transferring funds from one fund to another fund within the County treasury. JE's will not be assigned a warrant #, the JE's are numbered using the following format - starting with RT for Regional Transportation followed by the FY and a 3 digit sequential numbering system. The JE's are listed in the document column.									
GL Key 721100 Staffing - Salaries and Benefits									
GL Key 721100 tracks the overall staffing budget including salaries and benefits. To allow processing of payroll and electronic funds transfers through a vendor outside of the county, the RTC holds an account with Santa Cruz County Bank. The RTC wires the funds needed to process payroll on a bi-weekly basis. Cash needs are calculated each pay period based on the salaries and benefits payable including the CalPERS health payment, the reserve in this account is \$5,000. The amounts paid to employees are paid via direct deposit and monies withheld are reported by Paylocity and paid directly to CalPERS for health, retirements, and deferred compensation, the IRS and EDD for payroll taxes from Santa Cruz County Bank. The amounts listed here include the total amount paid for each type of payment (salaries and benefits) for each pay period processed during the quarter. The payroll reports and bank transactions are reconciled each pay period.									
1	10/8/2021	RT220054	PP20	721100	51000	80,629.59	Regular Wages	Paylocity Payroll/Santa Cruz County Bank	EFT
2	10/22/2021	RT220064	PP21	721100	51000	78,976.30	Regular Wages	Paylocity Payroll/Santa Cruz County Bank	EFT
3	11/10/2021	RT220072	PP22	721100	51000	79,971.69	Regular Wages	Paylocity Payroll/Santa Cruz County Bank	EFT
4	11/23/2021	RT220076	PP23	721100	51000	78,460.18	Regular Wages	Paylocity Payroll/Santa Cruz County Bank	EFT
5	12/1/2021	RT220082	PP24 FP FINALCHK	721100	51000	2,067.06	Regular Wages	Paylocity Payroll/Santa Cruz County Bank	EFT
6	12/1/2021	RT220082	PP24 FP FINALCHK	721100	51000	239.80	Leave Payouts	Paylocity Payroll/Santa Cruz County Bank	EFT
7	12/3/2021	RT220081	PP24	721100	51000	79,633.65	Regular Wages	Paylocity Payroll/Santa Cruz County Bank	EFT
8	12/17/2021	RT220089	PP25	721100	51000	80,720.32	Regular Wages	Paylocity Payroll/Santa Cruz County Bank	EFT
9	12/17/2021	RT220089	PP25	721100	51000	22,396.60	Leave Payouts	Paylocity Payroll/Santa Cruz County Bank	EFT
10	10/8/2021	RT220054	PP20	721100	52010	4,732.14	Soc Sec & Medicare-ER	Paylocity Payroll/Santa Cruz County Bank	EFT
11	10/22/2021	RT220064	PP21	721100	52010	4,589.11	Soc Sec & Medicare-ER	Paylocity Payroll/Santa Cruz County Bank	EFT
12	11/10/2021	RT220072	PP22	721100	52010	4,681.81	Soc Sec & Medicare-ER	Paylocity Payroll/Santa Cruz County Bank	EFT
13	11/23/2021	RT220076	PP23	721100	52010	4,549.02	Soc Sec & Medicare-ER	Paylocity Payroll/Santa Cruz County Bank	EFT
14	12/1/2021	RT220082	PP24 FP FINALCHK	721100	52010	176.48	Soc Sec & Medicare-ER	Paylocity Payroll/Santa Cruz County Bank	EFT
15	12/3/2021	RT220081	PP24	721100	52010	4,649.98	Soc Sec & Medicare-ER	Paylocity Payroll/Santa Cruz County Bank	EFT
16	12/17/2021	RT220089	PP25	721100	52010	5,019.92	Soc Sec & Medicare-ER	Paylocity Payroll/Santa Cruz County Bank	EFT
17	10/8/2021	RT220054	PP20	721100	52015	4,591.19	CLASSIC PERS-ER	CalPERS/Santa Cruz County Bank	EFT
18	10/8/2021	RT220054	PP20	721100	52015	2,916.92	PEPRA PERS-ER	CalPERS/Santa Cruz County Bank	EFT
19	10/22/2021	RT220064	PP21	721100	52015	4,449.33	CLASSIC PERS-ER	CalPERS/Santa Cruz County Bank	EFT
20	10/22/2021	RT220064	PP21	721100	52015	2,890.39	PEPRA PERS-ER	CalPERS/Santa Cruz County Bank	EFT
21	11/10/2021	RT220072	PP22	721100	52015	4,591.18	CLASSIC PERS-ER	CalPERS/Santa Cruz County Bank	EFT
22	11/10/2021	RT220072	PP22	721100	52015	2,794.47	PEPRA PERS-ER	CalPERS/Santa Cruz County Bank	EFT
23	11/23/2021	RT220076	PP23	721100	52015	4,449.33	CLASSIC PERS-ER	CalPERS/Santa Cruz County Bank	EFT
24	11/23/2021	RT220076	PP23	721100	52015	2,389.02	PEPRA PERS-ER	CalPERS/Santa Cruz County Bank	EFT
25	12/1/2021	RT220082	PP24 FP FINALCHK	721100	52015	107.57	PEPRA PERS-ER	CalPERS/Santa Cruz County Bank	EFT
26	12/3/2021	RT220081	PP24	721100	52015	4,577.00	CLASSIC PERS-ER	CalPERS/Santa Cruz County Bank	EFT
27	12/3/2021	RT220081	PP24	721100	52015	2,389.02	PEPRA PERS-ER	CalPERS/Santa Cruz County Bank	EFT
28	12/17/2021	RT220089	PP25	721100	52015	4,641.66	CLASSIC PERS-ER	CalPERS/Santa Cruz County Bank	EFT
29	12/17/2021	RT220089	PP25	721100	52015	2,214.55	PEPRA PERS-ER	CalPERS/Santa Cruz County Bank	EFT
30	12/3/2021	RT220081		721100	53010	32,636.33	CALPERS ACTIVE HEALTH DEC 2021	CalPERS/Santa Cruz County Bank	EFT
31	12/3/2021	RT220081		721100	53010	1,631.35	CALPERS ACTIVE HEALTH NOV 2021	CalPERS/Santa Cruz County Bank	EFT
32	10/8/2021	RT220054		721100	53010	29,699.90	CALPERS ACTIVE HEALTH OCT 2021	CalPERS/Santa Cruz County Bank	EFT
33	11/10/2021	RT220072		721100	53010	31,004.98	CALPERS ACTIVE HEALTH NOV 2021	CalPERS/Santa Cruz County Bank	EFT
34	11/10/2021	RT220072		721100	53010	1,305.07	CALPERS ACTIVE HEALTH OCT 2021	CalPERS/Santa Cruz County Bank	EFT
35	11/12/2021	452603	PP19-20	721100	53010	465.44	FY22 1227 Sept 2021 Premiums	V123516 AFLAC-FLEX ONE	00290901
36	11/30/2021	843235	PP21-23	721100	53010	465.44	FY22 1256 Oct 2021 Premiums	V123516 AFLAC-FLEX ONE	00292140

37	12/29/2021	234863	PP24-25	721100	53010	414.20	FY22 1297 Nov 2021 Premiums	V123516	AFLAC-FLEX ONE	00294190
38	10/12/2021	01OCTOBE	10/1-31/2021	721100	53010	1,579.60	FY22 1184 Life/Std/Ltd Premium	V127177	LINCOLN NATIONAL LIFE INSURANCE COMPANY	00288711
39	11/4/2021	01NOVEMB	11/1-30/2021	721100	53010	1,658.30	FY22 1224 Life/Std/Ltd Premium	V127177	LINCOLN NATIONAL LIFE INSURANCE COMPANY	00290390
40	11/19/2021	36927	DECEMBER 2021	721100	53010	1,950.57	FY22 1247 Ancillary Benefits	V113899	SPECIAL DISTRICT RISK MGMT AUTHORITY	80039028
41	11/22/2021	36710	NOVEMBER 2021	721100	53010	2,110.12	FY22 1246 Ancillary Benefits	V113899	SPECIAL DISTRICT RISK MGMT AUTHORITY	80039068
42	10/12/2021	INV199583	FY21 FS NOT OS	721100	53010	104.00	FY22 1179 Healthcare Ben 2/20	V128801	WAGEWORKS INC	00288712
43	10/12/2021	INV204887	FY21 FS NOT OS	721100	53010	104.00	FY22 1180 Healthcare Ben 3/20	V128801	WAGEWORKS INC	00288713
44	10/14/2021	INV304699	ADMN&COMPLIANCE	721100	53010	100.00	FY22 1187 Healthcare Ben 8/21	V128801	WAGEWORKS INC	00288924
45	10/15/2021	INV235348	FY21 FS NOT OS	721100	53010	104.00	FY22 1198 Healthcare Ben 9/20	V128801	WAGEWORKS INC	00289013
46	11/23/2021	INV318147	ADMIN&COMPLIANCE	721100	53010	100.00	FY22 1248 Healthcare Ben 10/21	V128801	WAGEWORKS INC	00291822
47	11/8/2021	70874	FY2021	721100	54010	136.33	FY22 1220 Workers Comp Recon.	V113899	SPECIAL DISTRICT RISK MGMT AUTHORITY	00290674
48	11/12/2021	70874	LATE FY2021	721100	54010	1.36	FY22 1235 Late Fee Interest	V113899	SPECIAL DISTRICT RISK MGMT AUTHORITY	00290903
49	10/8/2021	RT220054	PP20	721100	55021	500.00	Car Allowance		Paylocity Payroll/Santa Cruz County Bank	EFT
50	10/8/2021	RT220054	PP20	721100	55021	200.00	Cell Phone Fringe		Paylocity Payroll/Santa Cruz County Bank	EFT
51	10/8/2021	RT220054	PP20	721100	55021	317.69	PENSS-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
52	10/8/2021	RT220054	PP20	721100	55021	556.37	457-ED-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
53	10/22/2021	RT220064	PP21	721100	55021	317.69	PENSS-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
54	10/22/2021	RT220064	PP21	721100	55021	556.37	457-ED-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
55	11/10/2021	RT220072	PP22	721100	55021	500.00	Car Allowance		Paylocity Payroll/Santa Cruz County Bank	EFT
56	11/10/2021	RT220072	PP22	721100	55021	200.00	Cell Phone Fringe		Paylocity Payroll/Santa Cruz County Bank	EFT
57	11/10/2021	RT220072	PP22	721100	55021	317.69	PENSS-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
58	11/10/2021	RT220072	PP22	721100	55021	556.37	457-ED-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
59	11/23/2021	RT220076	PP23	721100	55021	317.69	PENSS-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
60	11/23/2021	RT220076	PP23	721100	55021	556.37	457-ED-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
61	12/3/2021	RT220081	PP24	721100	55021	500.00	Car Allowance		Paylocity Payroll/Santa Cruz County Bank	EFT
62	12/3/2021	RT220081	PP24	721100	55021	200.00	Cell Phone Allowance		Paylocity Payroll/Santa Cruz County Bank	EFT
63	12/3/2021	RT220081	PP24	721100	55021	318.03	PENSS-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
64	12/3/2021	RT220081	PP24	721100	55021	556.37	457-ED-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
65	12/17/2021	RT220089	PP25	721100	55021	318.03	PENSS-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
66	12/17/2021	RT220089	PP25	721100	55021	584.21	457-ED-ER Contr to 457		CalPERS/Santa Cruz County Bank	EFT
67	10/8/2021	RT220054	PP20	721100	62301	145.32	Paylocity Fees		Paylocity Payroll/Santa Cruz County Bank	EFT
68	10/22/2021	RT220064	PP21	721100	62301	235.83	Paylocity Fees		Paylocity Payroll/Santa Cruz County Bank	EFT
69	11/10/2021	RT220072	PP22	721100	62301	145.32	Paylocity Fees		Paylocity Payroll/Santa Cruz County Bank	EFT
70	11/23/2021	RT220076	PP23	721100	62301	210.83	Paylocity Fees		Paylocity Payroll/Santa Cruz County Bank	EFT
71	12/1/2021	RT220082	PP24 FP FINALCHK	721100	62301	185.92	Paylocity Fees		Paylocity Payroll/Santa Cruz County Bank	EFT
72	12/3/2021	RT220081	PP24	721100	62301	145.32	Paylocity Fees		Paylocity Payroll/Santa Cruz County Bank	EFT
73	12/17/2021	RT220089	PP25	721100	62301	219.29	Paylocity Fees		Paylocity Payroll/Santa Cruz County Bank	EFT
74	12/17/2021	RT220089	PP24 FP FINALCHK	721100	62301	83.28	Paylocity Fees		Paylocity Payroll/Santa Cruz County Bank	EFT
75	10/8/2021	RT220054	PP20	721100	62310	15.00	Wire Fee		Santa Cruz County Bank	EFT
76	10/22/2021	RT220064	PP21	721100	62310	15.00	Wire Fee		Santa Cruz County Bank	EFT
77	11/10/2021	RT220072	PP22	721100	62310	15.00	Wire Fee		Santa Cruz County Bank	EFT
78	11/23/2021	RT220076	PP23	721100	62310	15.00	Wire Fee		Santa Cruz County Bank	EFT
79	12/3/2021	RT220081	PP24	721100	62310	15.00	Wire Fee		Santa Cruz County Bank	EFT
80	12/3/2021	RT220081		721100	62310	12.00	SCCB Service Charge		Santa Cruz County Bank	EFT
81	12/17/2021	RT220089	PP25	721100	62310	15.00	Wire Fee		Santa Cruz County Bank	EFT
82	10/8/2021	RT220054		721100	75273	6,450.57	CALPERS RETIRE HEALTH OCT 2021		CalPERS/Santa Cruz County Bank	EFT
83	11/10/2021	RT220072		721100	75273	6,450.57	CALPERS RETIRE HEALTH NOV 2021		CalPERS/Santa Cruz County Bank	EFT
84	12/3/2021	RT220081		721100	75273	6,450.57	CALPERS RETIRE HEALTH DEC 2021		CalPERS/Santa Cruz County Bank	EFT
85						708,263.97	Total for GL Key 721100 Staffing			
86							GL Key 721410 Cruz 511			
87	12/29/2021	67637	TP2110 TDM	721410	62381	6,030.45	MD22 1120 ER Outreach FY22 Q1	V101810	ECOLOGY ACTION OF SANTA CRUZ	00294193
88	12/29/2021	67637	PURCHASE REQUEST	721410	62381	5,189.38	MD22 1120 ER Outreach FY22 Q1	V101810	ECOLOGY ACTION OF SANTA CRUZ	00294242
89	12/22/2021	0921RTC	TP2117	721410	62381	2,587.50	MD22 1116 Marketing Sept. 2021	V15867	MILLER MAXFIELD INC	00293814

90	12/22/2021	0921RTC	PURCHASE REQUEST	721410	62381	1,930.78	MD22 1116 Printing Services	V15867	MILLER MAXFIELD INC	00293895
91	12/29/2021	1021RTC	TP2117	721410	62381	1,550.00	MD22 1117 Marketing Oct. 2021	V15867	MILLER MAXFIELD INC	00294017
92	12/29/2021	1121RTC	TP2117	721410	62381	3,318.75	MD22 1118 Marketing Nov. 2021	V15867	MILLER MAXFIELD INC	00294018
93						20,606.86	Total for GL Key 721410 Cruz 511			
94							GL Key 721740 San Lorenzo Valley/State Route 9			
95	10/14/2021	22002565	PID AGMT 05-0352	721740	75230	10,190.05	MD22 1064 Henry Cowell 8/2021	V100403	DEPT OF TRANSPORTATION	00288921
96	11/24/2021	22003416	PID AGMT 05-0352	721740	75230	18,244.40	MD22 1102 Henry Cowell 9/2021	V100403	DEPT OF TRANSPORTATION	00291952
97						28,434.45	Total for GL Key 721740 SLV/SR9			
98							GL Key 721750 RTC Planning & Administration			
99	10/14/2021	IN2021444	OCTOBER 2021	721750	61221	372.25	FY22 1192 Platinum/eMVS Svc	V129729	THE MAYNARD GROUP INC	80037940
100	11/8/2021	IN2022209	NOVEMBER 2021	721750	61221	372.25	FY22 1230 Platinum/eMVS Svc	V129729	THE MAYNARD GROUP INC	80038672
101	12/30/2021	1002461	10/27/21	721750	61221	3,400.00	FY22 1231 Phone Install/Prgm	V129729	THE MAYNARD GROUP INC	80040120
102	12/30/2021	1002462	10/27/21	721750	61221	1,536.82	FY22 1232 Phone Install/Prgm	V129729	THE MAYNARD GROUP INC	80040120
103	12/30/2021	IN2022969	DECEMBER 2021	721750	61221	372.25	FY22 1308 Platinum/eMVS Svc	V129729	THE MAYNARD GROUP INC	80040120
104	10/15/2021	988858892	8/17-9/16/2021	721750	61221	38.01	FY22 1185 831-212-3075 - Mifi	V11188	VERIZON WIRELESS	00289012
105	10/15/2021	988858892	8/17-9/16/2021	721750	61221	70.89	FY22 1185 831-226-6766 - GP	V11188	VERIZON WIRELESS	00289012
106	10/15/2021	988858892	8/17-9/16/2021	721750	61221	38.01	FY22 1185 831-234-2925 - Mifi	V11188	VERIZON WIRELESS	00289012
107	10/15/2021	988858892	8/17-9/16/2021	721750	61221	38.01	FY22 1185 831-291-0640 ED iPad	V11188	VERIZON WIRELESS	00289012
108	10/15/2021	988858892	8/17-9/16/2021	721750	61221	38.01	FY22 1185 831-291-8287 - Mifi	V11188	VERIZON WIRELESS	00289012
109	10/15/2021	988858892	8/17-9/16/2021	721750	61221	38.01	FY22 1185 831-331-3385 - Mifi	V11188	VERIZON WIRELESS	00289012
110	10/15/2021	988858892	8/17-9/16/2021	721750	61221	38.01	FY22 1185 831-345-6441 - Mifi	V11188	VERIZON WIRELESS	00289012
111	10/15/2021	988858892	8/17-9/16/2021	721750	61221	38.01	FY22 1185 831-535-2340 - DDiPad	V11188	VERIZON WIRELESS	00289012
112	11/24/2021	989078184	9/17-10/16/2021	721750	61221	38.01	FY22 1251 831-212-3075 - Mifi	V11188	VERIZON WIRELESS	00291956
113	11/24/2021	989078184	9/17-10/16/2021	721750	61221	70.83	FY22 1251 831-226-6766 - GP	V11188	VERIZON WIRELESS	00291956
114	11/24/2021	989078184	9/17-10/16/2021	721750	61221	38.01	FY22 1251 831-234-2925 - Mifi	V11188	VERIZON WIRELESS	00291956
115	11/24/2021	989078184	9/17-10/16/2021	721750	61221	38.01	FY22 1251 831-291-0640 ED iPad	V11188	VERIZON WIRELESS	00291956
116	11/24/2021	989078184	9/17-10/16/2021	721750	61221	38.01	FY22 1251 831-291-8287 - Mifi	V11188	VERIZON WIRELESS	00291956
117	11/24/2021	989078184	9/17-10/16/2021	721750	61221	38.01	FY22 1251 831-331-3385 - Mifi	V11188	VERIZON WIRELESS	00291956
118	11/24/2021	989078184	9/17-10/16/2021	721750	61221	38.01	FY22 1251 831-345-6441 - Mifi	V11188	VERIZON WIRELESS	00291956
119	11/24/2021	989078184	9/17-10/16/2021	721750	61221	38.01	FY22 1151 831-535-2340 - DDiPad	V11188	VERIZON WIRELESS	00291956
120	12/16/2021	989299134	10/17-11/16/2021	721750	61221	38.01	FY22 1288 831-212-3075 - Mifi	V11188	VERIZON WIRELESS	00293294
121	12/16/2021	989299134	10/17-11/16/2021	721750	61221	70.83	FY22 1288 831-226-6766 - GP	V11188	VERIZON WIRELESS	00293294
122	12/16/2021	989299134	10/17-11/16/2021	721750	61221	38.01	FY22 1288 831-234-2925 - Mifi	V11188	VERIZON WIRELESS	00293294
123	12/16/2021	989299134	10/17-11/16/2021	721750	61221	38.01	FY22 1288 831-291-0640 ED iPad	V11188	VERIZON WIRELESS	00293294
124	12/16/2021	989299134	10/17-11/16/2021	721750	61221	38.01	FY22 1288 831-291-8287 - Mifi	V11188	VERIZON WIRELESS	00293294
125	12/16/2021	989299134	10/17-11/16/2021	721750	61221	38.01	FY22 1288 831-331-3385 - Mifi	V11188	VERIZON WIRELESS	00293294
126	12/16/2021	989299134	10/17-11/16/2021	721750	61221	38.01	FY22 1288 831-345-6441 - Mifi	V11188	VERIZON WIRELESS	00293294
127	12/16/2021	989299134	10/17-11/16/2021	721750	61221	38.01	FY22 1288 831-535-2340 - DDiPad	V11188	VERIZON WIRELESS	00293294
128	11/19/2021	USBANKOC	TOYOTA 10/11/21	721750	61720	468.26	FY22 1236 Prius New Battery	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
129	10/14/2021	317992	8/16-9/15/2021	721750	61725	37.34	FY22 1186 Kyocera Maint Contra	V36438	DATAFLOW BUSINESS SYSTEMS INC	80037936
130	11/8/2021	320159	9/16-10/15/2021	721750	61725	87.03	FY22 1226 Kyocera Maint Contra	V36438	DATAFLOW BUSINESS SYSTEMS INC	80038671
131	12/30/2021	321941	10/16-11/15/2021	721750	61725	47.06	FY22 1306 Kyocera Maintenance	V36438	DATAFLOW BUSINESS SYSTEMS INC	80040118
132	10/14/2021	1193795	10/1-31/2021	721750	61835	65.00	FY22 1189 Mnthly Water Service	V103902	QUALITY WATER ENTERPRISES	80037938
133	10/29/2021	28508	SEPTEMBER 2021	721750	61845	810.00	FY22 1219 Monthly Services	V129185	ALVAREZ INDUSTRIES INC	80038380
134	11/29/2021	28704	OCTOBER 2021	721750	61845	810.00	FY22 1257 Monthly Services	V129185	ALVAREZ INDUSTRIES INC	80039193
135	10/29/2021	409237198	8/9/2021	721750	61845	34.67	FY22 1218 Mnthly Laundry Serv	V128832	CINTAS CORPORATION	00289967
136	12/17/2021	409764789	10/4/2021	721750	61845	38.69	FY22 1278 Mnthly Laundry Serv	V128832	CINTAS CORPORATION	00293450
137	12/29/2021	410040149	11/01/2021	721750	61845	30.73	FY22 1300 Mnthly Laundry Serv	V128832	CINTAS CORPORATION	00294192
138	12/29/2021	410310912	11/29/2021	721750	61845	25.00	FY22 1301 Mnthly Laundry Serv	V128832	CINTAS CORPORATION	00294191
139	11/19/2021	USBANKOC	9/24/21 DISPOSAL	721750	61845	33.25	FY22 1236 Trash to Landfill	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
140	11/5/2021	34413-2022	2022 CSDA	721750	62020	1,556.00	FY22 1223 CSDA Member Renewal	V123263	CALIFORNIA SPECIAL DISTRICT ASSOCIATION	00290521
141	11/22/2021	202122CRC	FY22 MEMBERSHIP	721750	62020	2,500.00	FY22 1249 Coast Rail Coalition	V33500	SAN LUIS OBISPO COUNCIL OF GOVERNMENTS	00291698
142	11/29/2021	34529	#1188	721750	62020	550.00	FY22 1255 Membership Dues 2022	V7056	SANTA CRUZ AREA CHAMBER OF COMMERCE	00292056

143	10/15/2021	USBANKSE MONTHLY BRDBAND	721750	62135	192.89	FY22 1200 Cruzio Internet Sep	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80037998
144	11/19/2021	USBANKOC MONTHLY BRDBAND	721750	62135	192.89	FY22 1236 Cruzio Internet Oct	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
145	12/22/2021	USBANKNC MONTHLY BRDBAND	721750	62135	192.89	FY22 1287 Cruzio Internet Nov	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039955
146	10/28/2021	INV-02489- 10/15/21 - CINDY	721750	62219	10.67	FY22 1210 Office 365 License	V38861	TANGENT	00289818
147	10/15/2021	USBANKSE 9/19-10/18/21	721750	62219	43.40	FY22 1200 Zoom Accounts	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80037998
148	11/19/2021	USBANKOC 10/19 - 11/18/21	721750	62219	43.40	FY22 1236 Zoom Accounts	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
149	12/22/2021	USBANKNC 11/19-12/18/21	721750	62219	43.40	FY22 1287 Zoom Accounts	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039955
150	12/22/2021	USBANKNC ANNUAL FEE	721750	62219	1,638.00	FY21 1287 Constant Contact	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039955
151	10/15/2021	USBANKSE MNTHLY SERV CHRG	721750	62221	17.99	FY22 1200 Stamps.com Postage	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80037998
152	11/19/2021	USBANKOC MNTHLY SERV CHRG	721750	62221	17.99	FY22 1236 Stamps.com Postage	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
153	12/22/2021	USBANKNC MAIL FORWARDING	721750	62221	5.50	FY22 1287 USPS Address Change	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039955
154	12/22/2021	USBANKNC MNTHLY SERV CHRG	721750	62221	17.99	FY22 1287 Stamps.com Postage	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039955
155	12/2/2021	349323365;	721750	62223	34.83	FY22 1274 Office Supplies	V14384	STAPLES CONTRACT AND COMMERCIAL INC.	80039262
156	12/21/2021	349453984;	721750	62223	9.82	FY22 1291 Office Supplies	V14384	STAPLES CONTRACT AND COMMERCIAL INC.	80039849
157	12/29/2021	806457093;	721750	62223	46.01	FY22 1295 Office Supplies	V14384	STAPLES CONTRACT AND COMMERCIAL INC.	80040052
158	11/19/2021	USBANKOC SAN LORENZO LUMB	721750	62223	81.22	FY22 1236 Boxes 10/20/21	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
159	12/22/2021	USBANKNC BESTBUY 10/26/21	721750	62223	98.08	FY22 1287 Laptop Charger	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039955
160	12/22/2021	USBANKNC TARGET 10/31/21	721750	62223	68.25	FY22 1287 Broom, Wipes, Mop	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039955
161	12/22/2021	USBANKNC AMAZON 11/2/21	721750	62223	47.37	FY22 1287 Cable Organizers	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039955
162	12/22/2021	USBANKNC AMAZON 11/2/2021	721750	62223	26.21	FY21 1287 Cable Organizer	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039955
163	10/15/2021	USBANKSE 9/20/2021	721750	62226	146.40	FY22 1200 Keyboard for PC	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80037998
164	11/19/2021	USBANKOC UBIQUITI10/13/21	721750	62226	609.62	FY22 1236 Network Equipment	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
165	11/19/2021	USBANKOC AMAZON 10/13/21	721750	62226	276.80	FY22 1236 UniFi Network Switch	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
166	11/19/2021	USBANKOC AMAZON 10/13/21	721750	62226	84.11	FY22 1236 Server Cabinet	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
167	11/19/2021	USBANKOC AMAZON 10/15/21	721750	62226	314.64	FY22 1236 Dell Monitor	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
168	11/19/2021	USBANKOC AMAZON 10/16/21	721750	62226	314.64	FY22 1236 Dell Monitor	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
169	11/19/2021	USBANKOC AMAZON 10/17/21	721750	62226	870.72	FY22 1236 Monitor & Rackmount	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
170	11/19/2021	USBANKOC AMAZON 10/17/21	721750	62226	292.89	FY22 1236 Laptop Battery	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
171	11/19/2021	USBANKOC AMAZON 10/17/21	721750	62226	284.05	FY22 1236 Dell Laptop Dock	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
172	12/22/2021	USBANKNC DELL 10/27/21	721750	62226	318.56	FY22 1287 Laptop Dock	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039955
173	12/22/2021	USBANKNC DELL 10/27/21	721750	62226	318.56	FY22 1287 Laptop Dock	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039955
174	12/22/2021	USBANKNC DELL 11/1/2021	721750	62226	305.57	FY22 1287 Monitor	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039955
175	12/16/2021	29265 THRU 10/31/2021	721750	62301	2,000.00	FY22 1280 Audit to Date	V124494	MOSS LEVY & HARTZHEIM LLP	00293293
176	12/30/2021	29516 THRU 11/30/2021	721750	62301	2,000.00	FY22 1303 Audit to Date	V124494	MOSS LEVY & HARTZHEIM LLP	00294301
177	10/14/2021	15837 OCTOBER 2021	721750	62316	1,735.00	FY22 1195 Monthly Contract	V129353	USER FRIENDLY COMPUTING INC	00288922
178	10/14/2021	15857 OCTOBER 2021	721750	62316	99.20	FY22 1196 Monthly Anti Virus	V129353	USER FRIENDLY COMPUTING INC	00288923
179	11/12/2021	15998 NOVEMBER 2021	721750	62316	1,735.00	FY22 1234 Monthly Contract	V129353	USER FRIENDLY COMPUTING INC	00290905
180	11/12/2021	16018 NOVEMBER 2021	721750	62316	99.20	FY22 1233 Monthly Anti Virus	V129353	USER FRIENDLY COMPUTING INC	00290904
181	12/21/2021	16200 DECEMBER 2021	721750	62316	1,735.00	FY22 1290 Monthly Contract	V129353	USER FRIENDLY COMPUTING INC	00293686
182	12/21/2021	16220 DECEMBER 2021	721750	62316	99.20	FY22 1289 Monthly Anti Virus	V129353	USER FRIENDLY COMPUTING INC	00293687
183	10/5/2021	AUG2021JE	721750	62327	50.00	FY22 1161 TC080521	V33993	BERTRAND, JACQUES JEAN	00288245
184	11/29/2021	OCTOBER2	721750	62327	50.00	FY22 1258 TC100721	V33993	BERTRAND, JACQUES JEAN	00292108
185	10/5/2021	AUG2021SI	721750	62327	50.00	FY22 1162 TC080521	V33992	BROWN, SANDRA	00288147
186	11/29/2021	OCT2021SI	721750	62327	50.00	FY22 1259 TC100721	V33992	BROWN, SANDRA	00292038
187	10/5/2021	AUG2021G	721750	62327	50.00	FY22 1163 TC080521	V127620	CAPUT, GREG JOHN	00288246
188	11/29/2021	OCT2021G	721750	62327	50.00	FY22 1260 TC100721	V127620	CAPUT, GREG JOHN	00292109
189	10/5/2021	AUG2021FI	721750	62327	50.00	FY22 1165 TC080521	V37364	HERNANDEZ, FELIPE	00288247
190	11/29/2021	OCT2021FI	721750	62327	50.00	FY22 1263 TC100721	V37364	HERNANDEZ, FELIPE	00292110
191	10/1/2021	AUG2021R	721750	62327	50.00	FY22 1166 TC080521	V119076	JOHNSON, RANDY	00288044
192	11/29/2021	OCT2021R	721750	62327	50.00	FY22 1262 TC100721	V119076	JOHNSON, RANDY	00292111
193	10/1/2021	AUG2021K	721750	62327	50.00	FY22 1168 TC080521	V14669	KALANTARI-JOHNSON, SHEBREH	00288045
194	11/30/2021	OCT2021SI	721750	62327	50.00	FY22 1269 TC100721	V14669	KALANTARI-JOHNSON, SHEBREH	00292166
195	10/5/2021	AUG2021M	721750	62327	50.00	FY22 1167 TC080521	V41662	KOENIG, RAIMANU S	00288248

196	11/29/2021	OCT2021M	721750	62327	50.00	FY22 1264 TC100721	V41662	KOENIG, RAIMANU S	00292112
197	10/1/2021	AUG2021BI	721750	62327	50.00	FY22 1169 TC080521	V128666	MCPHERSON, BRUCE	80037578
198	11/30/2021	OCT2021BI	721750	62327	50.00	FY22 1266 TC100721	V128666	MCPHERSON, BRUCE	80039249
199	10/1/2021	AUG2021EI	721750	62327	50.00	FY21 1170 TC080521	V127621	MONTESINO, EDUARDO	00288046
200	11/30/2021	OCT2021EI	721750	62327	50.00	FY22 1267 TC100721	V127621	MONTESINO, EDUARDO	00292167
201	11/29/2021	OCT2021LF	721750	62327	50.00	FY21 1265 TC100721	V42191	PAGELER, LARRY J	80039212
202	10/1/2021	AUG2021KI	721750	62327	50.00	FY22 1171 TC080521	V35681	PETERSEN, KRISTEN	80037579
203	11/30/2021	OCT2021KI	721750	62327	50.00	FY22 1268 TC100721	V35681	PETERSEN, KRISTEN	80039250
204	11/29/2021	OCT2021RI	721750	62327	50.00	FY22 1261 TC100721	V43071	QUINN, ROBERT	00292113
205	11/30/2021	AUG2021RI	721750	62327	50.00	FY22 1164 TC080521	V43071	QUINN, ROBERT	00292168
206	10/5/2021	AUG2021MI	721750	62327	50.00	FY22 1172 TC080521	V31906	ROTKIN, MICHAEL E	80037696
207	10/5/2021	AUG2021AI	721750	62327	50.00	FY22 1173 TC080521	V36726	SCHIFFRIN, ANDREW	80037697
208	11/30/2021	OCT2021AI	721750	62327	50.00	FY22 1270 TC100721	V36726	SCHIFFRIN, ANDREW	80039252
209	10/14/2021	AUGUST20 AUGUST 2021	721750	62359	811.80	FY22 1188 Labor and Employment	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80037892
210	10/14/2021	AUGUST20 AUGUST 2021	721750	62359	2,420.08	FY22 1188 RTC Ops	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80037892
211	10/14/2021	AUGUST20 AUGUST 2021	721750	62359	1,082.00	FY22 1188 Board Meeting Attend	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80037892
212	11/29/2021	SEPTEMBER SEPTEMBER 2021	721750	62359	1,899.80	FY22 1252 RTC Ops	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80039211
213	11/29/2021	SEPTEMBER SEPTEMBER 2021	721750	62359	1,114.00	FY22 1252 Board Meeting Attend	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80039211
214	12/29/2021	OCTOBER; OCTOBER 2021	721750	62359	1,364.00	FY22 1299 RTC Ops	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80040039
215	12/29/2021	OCTOBER; OCTOBER 2021	721750	62359	1,114.00	FY22 1299 Board Meeting Attend	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80040039
216	12/29/2021	OCTOBER; OCTOBER 2021	721750	62359	2,810.45	FY22 1299 Labor and Employment	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80040039
217	10/14/2021	2848 FY21 FS NOT OS	721750	62381	301.00	FY22 1182 RTC Mtg Cov 8/6/20	V123011	COMMUNITY TELEVISION OF SANTA CRUZ COUNTY	80037900
218	10/29/2021	2999 8/5/2021	721750	62381	468.00	FY22 1213 RTC Mtg Coverage	V123011	COMMUNITY TELEVISION OF SANTA CRUZ COUNTY	80038382
219	12/16/2021	3012 9/2/2021	721750	62381	597.00	FY22 1279 RTC Mtg Coverage	V123011	COMMUNITY TELEVISION OF SANTA CRUZ COUNTY	80039702
220	12/30/2021	3024 10/7/2021	721750	62381	364.00	FY22 1307 RTC Mtg Coverage	V123011	COMMUNITY TELEVISION OF SANTA CRUZ COUNTY	80040117
221	10/1/2021	12454 TP2123	721750	62381	2,781.25	FY22 1154 Org Assessment 8/21	V35672	REGIONAL GOVERNMENT SERVICES AUTHORITY	00287966
222	11/5/2021	12583 TP2123	721750	62381	3,210.25	FY22 1222 Org Assessment 9/21	V35672	REGIONAL GOVERNMENT SERVICES AUTHORITY	00290525
223	12/2/2021	12689 TP2123	721750	62381	2,349.00	FY22 1273 Org Assessment 10/21	V35672	REGIONAL GOVERNMENT SERVICES AUTHORITY	00292296
224	12/30/2021	12820 TP2123	721750	62381	2,068.20	FY22 1304 Org Assessment 11/21	V35672	REGIONAL GOVERNMENT SERVICES AUTHORITY	00294302
225	10/29/2021	107619 FUEL/HAZMAT CHR	721750	62381	60.00	FY22 1211 Svc 5/6 ABC	V125908	SANTA CRUZ FIRE EQUIPMENT COMPANY	00289970
226	10/14/2021	63507 SEPTEMBER 2021	721750	62381	134.00	FY22 1183 Monthly Storage	V12521	SANTA CRUZ RECORDS MANAGEMENT	80037939
227	10/14/2021	63927 OCTOBER 2021	721750	62381	134.00	FY22 1194 Monthly Storage	V12521	SANTA CRUZ RECORDS MANAGEMENT	80037939
228	11/9/2021	64330 NOVEMBER 2021	721750	62381	134.00	FY22 1229 Monthly Storage	V12521	SANTA CRUZ RECORDS MANAGEMENT	80038722
229	11/30/2021	64517 10/26/21	721750	62381	21.75	FY22 1271 Shredding	V12521	SANTA CRUZ RECORDS MANAGEMENT	80039251
230	12/21/2021	64865 DECEMBER 2021	721750	62381	135.50	FY22 1292 Monthly Storage	V12521	SANTA CRUZ RECORDS MANAGEMENT	80039853
231	12/21/2021	64865 NOVEMBER 2021	721750	62381	288.75	FY22 1292 Changing Inventory	V12521	SANTA CRUZ RECORDS MANAGEMENT	80039853
232	10/28/2021	1101PACIF NOVEMBER 2021	721750	62610	7,594.60	FY22 1214 Monthly Rent	V42120	CANFIELD LAUREL AND PACIFIC L.P.	00289790
233	10/28/2021	1101PACIF NOVEMBER 2021	721750	62610	3,271.52	FY22 1214 Common Area	V42120	CANFIELD LAUREL AND PACIFIC L.P.	00289867
234	11/23/2021	1101PACIF DECEMBER 2021	721750	62610	7,594.60	FY22 1245 Monthly Rent	V42120	CANFIELD LAUREL AND PACIFIC L.P.	00291820
235	11/23/2021	1101PACIF DECEMBER 2021	721750	62610	3,271.52	FY22 1245 Common Area	V42120	CANFIELD LAUREL AND PACIFIC L.P.	00291820
236	12/29/2021	1101PACIF JANUARY 2022	721750	62610	7,594.60	FY22 1298 Monthly Rent	V42120	CANFIELD LAUREL AND PACIFIC L.P.	00294015
237	12/29/2021	1101PACIF JANUARY 2022	721750	62610	3,271.52	FY22 1298 Common Area	V42120	CANFIELD LAUREL AND PACIFIC L.P.	00294015
238	10/15/2021	USBANKSE ENGINEERS	721750	62801	515.55	FY22 1200 Recruitment Ad 8/21	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80037998
239	11/19/2021	USBANKOC ENGINEERS	721750	62801	284.45	FY22 1236 Recruit Ad 9/3-16/21	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
240	10/12/2021	RT220057 FY21 FS NOT OS	721750	62856	7,356.22	RCD INV #SCTCRK06 CDFW FY21 Q3		RESOURCE CONSERVATION DISTRICT OF SANTA CRUZ CTY.	Journal
241	12/13/2021	RT220087 AGMT #CO-2020	721750	62856	9,030.41	RCD INV#SCTCRK08 CDFW FY22 Q1		RESOURCE CONSERVATION DISTRICT OF SANTA CRUZ CTY.	Journal
242	12/6/2021	6607624 9/26/2021 AD	721750	62856	300.00	MD22 1108 MD 5yrPlan PblchHrng	V126191	CALIFORNIA NEWSPAPERS PARTNERSHIP	00292470
243	12/29/2021	22005194 05-0329 12/2021	721750	62856	285,000.00	MD22 1122 Hwy 17 Xing Deposit	V100403	DEPT OF TRANSPORTATION	00294016
244	10/7/2021	67606 FY21 FS NOT OS	721750	62856	129.21	FY22 1176 BkeCh RSTPX RES90-19	V101810	ECOLOGY ACTION OF SANTA CRUZ	00288476
245	11/19/2021	67563REV+ EX720019	721750	62856	21,938.50	FY22 1243 TDA Bike2Work FY21Q4	V101810	ECOLOGY ACTION OF SANTA CRUZ	00291531
246	11/19/2021	67638 RES 51-21	721750	62856	21,465.67	FY22 1244 TDA Bike2Work FY22Q1	V101810	ECOLOGY ACTION OF SANTA CRUZ	00291532
247	12/21/2021	67636 RES 39-21 &90-19	721750	62856	23,728.38	FY22 1293 BkChlg FY22 Q1 RSTPX	V101810	ECOLOGY ACTION OF SANTA CRUZ	00293685
248	10/7/2021	SIN011753 CY21 Q1 SALES	721750	62856	2,176.18	MD22 1062 FY21 Q3 Contract	V105289	HINDERLITER DE LLAMAS & ASSOCIATES	00288436

249	10/7/2021	SIN011753	CY21 Q1 SALES	721750	62856	184.71	MD22 1062 FY21 Q3 Audit	V105289	HINDERLITER DE LLAMAS & ASSOCIATES	00288436
250	10/7/2021	RCIS04	EX720014 RCD	721750	62856	26,350.86	FY22 1177 RCIS 04 WCB FY21 Q2	V11302	RESOURCE CONSERVATION DISTRICT OF SANTA CRUZ CTY.	00288437
251	10/7/2021	RCIS05	EX720014 RCD	721750	62856	29,024.99	FY22 1178 RCIS 05 WCB FY21 Q3	V11302	RESOURCE CONSERVATION DISTRICT OF SANTA CRUZ CTY.	00288437
252	12/22/2021	USBANKNC		721750	62856	6.70	FY22 1287 Late Fee Payment	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039955
253	12/17/2021	RH-REIMB1	11/18/2021	721750	62914	129.99	FY22 1275 RH Udemey Excel Cours	V43106	HUGHES, RACHAEL	80039777
254	11/8/2021	2000	SEPT 17, 2021	721750	62914	750.00	FY22 1221 Mgmt Training - ind.	V39762	MCCARRON, JAMES T.	00290673
255	11/8/2021	2000	SEPT 27, 2021	721750	62914	375.00	FY22 1221 Mgmt Training - grp	V39762	MCCARRON, JAMES T.	00290665
256	11/12/2021	2012	OCT 15&22, 2021	721750	62914	750.00	FY22 1228 Mgmt Training - ind.	V39762	MCCARRON, JAMES T.	00290902
257	11/12/2021	2012	OCT 25, 2021	721750	62914	375.00	FY22 1228 Mgmt Training - grp	V39762	MCCARRON, JAMES T.	00290865
258	12/30/2021	2022	NOV 24 & 30 2021	721750	62914	500.00	FY22 1305 Mgmt Training - ind.	V39762	MCCARRON, JAMES T.	00294300
259	10/15/2021	USBANKSE	SC 9/14/2021	721750	62914	175.00	FY22 1200 CSDA Construction	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80037998
260	10/15/2021	USBANKSE	SC 8/18/2021	721750	62914	25.00	FY21 1200 CSUS ROW Aquisition	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80037998
261	10/15/2021	USBANKSE	SM/GP/LM 9/16/21	721750	62930	126.00	FY22 1200 SCCoC Panetta Lunch	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80037998
262	11/19/2021	USBANKOC	MBEP GP 10/29/21	721750	62930	50.97	FY22 1236 7th State of Region	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
263	12/22/2021	USBANKNC	GP 11/15-16/2021	721750	62930	250.00	FY22 1287 Focus on Future Conf	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039955
264	10/26/2021	560512365	8/26-9/26/2021	721750	63070	874.83	FY22 1215 PG&E 56051236570	V129169	PACIFIC GAS AND ELECTRIC CO	00289633
265	11/29/2021	560512365	9/27-10/25/2021	721750	63070	687.53	FY22 1254 PG&E 56051236570	V129169	PACIFIC GAS AND ELECTRIC CO	00292055
266	12/29/2021	560512365	10/26-11/23/2021	721750	63070	552.07	FY22 1302 PG&E 56051236570	V129169	PACIFIC GAS AND ELECTRIC CO	00294194
267	12/30/2021	4123	10/22,25,26/21PR	721750	86110	12,821.00	FY22 1310 Facility/Office Move	V42123	LOCATELLI MOVING AND STORAGE INC	80040119
268	12/30/2021	4124	10/25/21	721750	86110	877.50	FY22 1309 Facility/Office Move	V42123	LOCATELLI MOVING AND STORAGE INC	80040119
269	11/19/2021	USBANKOC	DELL 10/16/21	721750	86210	2,691.36	FY22 1236 Laptop	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
270	11/19/2021	USBANKOC	DELL 10/16/21	721750	86210	2,691.36	FY22 1236 Laptop	V991663	U S BANK CORPORATE PAYMENT SYSTEMS-TRC 1663	80039029
271						542,380.95	Total for GL Key 721750 Planning & Administration			
272							GL Key 721755 State Transit Assistance (STA) and State of Good Repair (SGR)			
273	11/13/2021	RT220085	8/1/21-10/31/21	721755	75302	245,418.93	FY2022 SCMTD SGR #1 RES46-21		Santa Cruz Metropolitan Transit District	Journal
274	11/13/2021	RT220084	RES46-21 A107-22	721755	75302	859,345.00	FY2022 Q1 STA TO SCMTD		Santa Cruz Metropolitan Transit District	Journal
275	12/13/2021	FY21-22ST.A16-21	RES44-21	721755	75365	25,000.00	FY22 1283 STA FY22 Q1 Com Brgd	V110467	CITY OF SANTA CRUZ	80039596
276						1,129,763.93	Total for GL Key 721755 STA & SGR			
277							GL Key 721756 SCCRTC LCTOP			
278	12/9/2021	LCTOP-CB- RES	17-19 &23-22	721756	75365	43,035.88	FY22 1277 LCTOP FY20 3/20-9/21	V127587	COMMUNITY BRIDGES	80039494
279						43,035.88	Total for GL Key 721756 SCCRTC LCTOP			
280							GL Key 721825 SAFE program DMV Fees			
281	10/14/2021	17123086	CALLBOX	721825	61221	25.77	FY22 1193 Waddell Creek 9/2021	V127809	AT&T	00288919
282	10/14/2021	10062021	SEPTEMBER 2021	721825	61221	788.19	FY22 1181 SAFE 8/29-9/28/21	V124475	AT&T MOBILITY	00288920
283	10/15/2021	20210799	SEPTEMBER 2021	721825	61730	1,262.07	FY22 1201 Call Box Maint	V125902	CASE SYSTEMS INC	00289009
284	10/14/2021	R09336-10	SEPTEMBER 2021	721825	62381	91.50	FY22 1197 Call Box Ans Service	V36600	DIELS, STEVEN A	00288918
285	10/1/2021	582468537	8/20-9/20/21	721825	63070	70.51	FY22 1174 SAFE 5824685375-6	V129169	PACIFIC GAS AND ELECTRIC CO	00287965
286						2,238.04	Total for GL Key 721825 SAFE - DMV			
287							GL Key 721827 SAFE program Freeway Service Patrol (FSP)			
288	10/15/2021	988858892	8/17-9/16/2021	721827	61221	12.02	FY22 1185 831-252-1553 FSP	V11188	VERIZON WIRELESS	00289012
289	10/15/2021	988858892	8/17-9/16/2021	721827	61221	13.96	FY22 1185 831-252-2817 - FSP	V11188	VERIZON WIRELESS	00289012
290	10/15/2021	988858892	8/17-9/16/2021	721827	61221	0.18	FY22 1185 831-291-1650 - FSP	V11188	VERIZON WIRELESS	00289012
291	11/24/2021	989078184	9/17-10/16/2021	721827	61221	133.78	FY22 1251 831-252-1553 FSP	V11188	VERIZON WIRELESS	00291956
292	11/24/2021	989078184	9/17-10/16/2021	721827	61221	8.08	FY22 1251 831-252-2817 - FSP	V11188	VERIZON WIRELESS	00291956
293	11/24/2021	989078184	9/17-10/16/2021	721827	61221	122.36	FY22 1251 831-291-1650 - FSP	V11188	VERIZON WIRELESS	00291956
294	12/16/2021	989299134	10/17-11/16/2021	721827	61221	14.07	FY22 1288 831-252-1553 FSP	V11188	VERIZON WIRELESS	00293294
295	12/16/2021	989299134	10/17-11/16/2021	721827	61221	9.27	FY22 1288 831-252-2817 - FSP	V11188	VERIZON WIRELESS	00293294
296	12/16/2021	989299134	10/17-11/16/2021	721827	61221	0.17	FY22 1288 831-291-1650 - FSP	V11188	VERIZON WIRELESS	00293294
297	10/15/2021	SEPT2021L	SEPTEMBER 2021	721827	62893	13,040.42	FY22 1204 Beat 1 Hwy 17	V117159	LADDS AUTO BODY AND TOWING	80037997
298	10/15/2021	SEPT2021L	SEPTEMBER 2021	721827	62893	12,647.66	FY22 1205 Beat 2 Hwy 1	V117159	LADDS AUTO BODY AND TOWING	80037997
299	11/19/2021	OCT2021L	OCTOBER 2021	721827	62893	12,601.47	FY22 1241 Beat 1 Hwy 17	V117159	LADDS AUTO BODY AND TOWING	80039027
300	11/19/2021	OCT2021L	OCTOBER 2021	721827	62893	11,131.42	FY22 1242 Beat 2 Hwy 1	V117159	LADDS AUTO BODY AND TOWING	80039027
301	12/10/2021	NOV2021L	NOVEMBER 2021	721827	62893	14,231.28	FY22 1285 Beat 1 Hwy 17	V117159	LADDS AUTO BODY AND TOWING	80039562

302	12/10/2021	NOV2021L/ NOVEMBER 2021	721827	62893	12,867.00	FY22 1286 Beat 2 Hwy 1	V117159	LADDS AUTO BODY AND TOWING	80039562
303					76,833.14	Total for GL Key 721827 SAFE program Freeway Service Patrol (FSP)			
304						GL Key 721950 Transportation Development Act (TDA)			
305	10/18/2021	TDASEG18 R 07-21,A 05-22	721950	75206	337,920.00	FY22 1206 MBSST Seg18Ph1	V111928	CITY OF WATSONVILLE	80038052
306	12/1/2021	RT220080 A14-22 RES46-21	721950	75302	1,867,112.25	FY2022 Q2 TDA TO SCMTD		Santa Cruz Metropolitan Transit District	Journal
307	10/26/2021	CTSA-CB-F COMMUNITY BRDGES	721950	75365	163,870.11	FY22 1207 TDA/CTSA Q2	V110467	CITY OF SANTA CRUZ	80038276
308					2,368,902.36	Total for GL Key 721950 TDA			
309						GL Key 722000 Regional Surface Transportation Exchange (RSTPX)			
310	10/4/2021	RT220051 FY22 1176 #67606	722000	62856	129.21	EOACT BKE CH FY21 FS NOT OS		Santa Cruz County Regional Transportation Commission	Journal
311	10/4/2021	RT220051 FY22 1159 #36516	722000	62856	916.19	CSG FEMA ST3 TO4 2/21 EX720006		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
312	10/11/2021	RT220055 FY22 1199 #78498	722000	62856	1,625.00	MNS FEMA SITE 7 7/21 TP2045-01		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
313	10/11/2021	RT220055 FY22 2000 #78499	722000	62856	2,000.00	MNS FEMA SITE 5 7/21 TP2091		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
314	10/11/2021	RT220055 FY22 1191 #78792	722000	62856	250.00	MNS FEMA SITE 7 8/21 TP2045-01		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
315	10/11/2021	RT220055 FY22 1190 #78793	722000	62856	3,107.50	MNS FEMA SITE 5 8/21 TP2091		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
316	10/19/2021	RT220059 FY22 1202 #15902	722000	62856	95.00	B&W FEMA SITE 5 9/21 TP1839-01		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
317	10/19/2021	RT220059 FY22 1203 #15904	722000	62856	95.00	B&W FEMA SITE 7 9/21 TP2057-01		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
318	10/28/2021	RT220066 FY22 1212 #50202	722000	62856	9,259.55	HARRIS ENV PERMIT 9/2021 FEMA		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
319	11/18/2021	RT220074 FY22 1238 #11018	722000	62856	3,600.00	KITTLESON FEMA ST5 10/21		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
320	11/18/2021	RT220074 FY22 1237 #7571R	722000	62856	21,902.84	CSG FEMA ST3 5/21 EX720008		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
321	11/18/2021	RT220074 FY22 1239 #10901	722000	62856	2,100.00	KITTLESON FEMA S5 7/12-8/26/21		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
322	12/6/2021	RT220086 FY22 1276 #97126	722000	62856	141,558.55	GRANITE FEMA ST5 10/21 TP2128		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
323	12/16/2021	RT220088 FY22 1293 #67636	722000	62856	23,728.28	ECO ACT BIKE CHALLENGE FY22 Q1		Santa Cruz County Regional Transportation Commission	Journal
324	12/16/2021	RT220088 FY22 1294 #16046	722000	62856	190.00	B&W FEMA ST7 11/2021 TP2057-01		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
325	12/20/2021	RT220090 FY22 1067 #15708	722000	62856	142.50	RECL B&W FEMA S5 7/21 RT220025		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
326	12/20/2021	RT220090 FY22 1140 #15788	722000	62856	1,187.50	B&W FEMA SITE 5 8/2021 TP1839		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
327	12/20/2021	RT220090 FY22 1141 #15789	722000	62856	95.00	B&W FEMA ST 7 8/2021 TP2057-01		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
328	12/24/2021	RT220095 FY22 1299	722000	62856	90.20	MEYERS RAIL FEMA OCT 2021		RES 18-18 RSTPX Loan for 2017 Storm Damage (FEMA reimb)	Journal
329	10/4/2021	RT220050 RES 48-19&39-21	722000	75303	1,894,597.81	SCDDPW APTOS VILLAGE #1-CO64C		Santa Cruz County Department of Public Works	Journal
330					2,106,670.13	Total for GL Key 722000 RSTPX			
331						GL Key 722100 Santa Cruz Branch Rail Line (SCBRL)			
332	10/15/2021	988858892 8/17-9/16/2021	722100	61221	40.10	FY22 1185 831-252-1554 - Rail	V11188	VERIZON WIRELESS	00289012
333	11/24/2021	989078184 9/17-10/16/2021	722100	61221	39.68	FY22 1251 831-252-1554 - Rail	V11188	VERIZON WIRELESS	00291956
334	12/16/2021	989299134 10/17-11/16/2021	722100	61221	39.68	FY22 1288 831-252-1554 - Rail	V11188	VERIZON WIRELESS	00293294
335	12/6/2021	1147388 REAL PROP MATTER	722100	62359	3,200.00	MD22 1111 Oct. 2021 Svcs	V36609	CLARK HILL PLC	00292510
336	12/9/2021	1094223 FY21 FS NOT OS	722100	62359	750.00	MD22 1109 Apr. 2021 Svcs	V36609	CLARK HILL PLC	00292848
337	12/9/2021	1131030 REAL PROP MATTER	722100	62359	343.00	MD22 1110 8/25/21 Svc	V36609	CLARK HILL PLC	00292849
338	10/14/2021	AUGUST20 AUGUST 2021	722100	62359	90.20	FY22 1188 Rail Parade St MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80037892
339	10/14/2021	AUGUST20 AUGUST 2021	722100	62359	2,373.60	FY22 1188 Rail Ops MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80037892
340	10/14/2021	AUGUST20 AUGUST 2021	722100	62359	7,540.10	FY22 1188 Kajihara MP4.87 MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80037892
341	11/29/2021	SEPTEMBER SEPTEMBER 2021	722100	62359	9,097.30	FY22 1252 Rail Ops MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80039211
342	11/29/2021	SEPTEMBER SEPTEMBER 2021	722100	62359	11,874.00	FY22 1252 Kajihara MP4.87 MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80039211
343	12/29/2021	OCTOBER; OCTOBER 2021	722100	62359	2,915.70	FY22 1299 Rail Ops MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80040039
344	12/29/2021	OCTOBER; OCTOBER 2021	722100	62359	7,410.00	FY22 1299 Kajihara MP4.87 MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80040039
345	12/29/2021	OCTOBER; OCTOBER 2021	722100	62359	90.20	FY22 1299 Rail FEMA RSTPX	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80040039
346	10/7/2021	19553 TP2047-01	722100	62381	902.02	MD22 1058 Lease Agmts 7/2021	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80037749
347	10/15/2021	19632 TP2047-01	722100	62381	670.14	MD22 1063 Lease Agmts 8/2021	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80037995
348	11/19/2021	19705 TP2047-01	722100	62381	372.30	MD22 1092 Lease Agmts 9/2021	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80039026
349	11/29/2021	19789 TP2047-01	722100	62381	372.30	MD22 1100 Lease Agmts 10/2021	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80039210
350	12/29/2021	19898 TP2047-01	722100	62381	446.76	MD22 1121 Lease Agmts 11/2021	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80040077
351	10/15/2021	15902 TP1839-01	722100	62381	95.00	FY22 1202 FEMA Site 5 9/2021	V118575	BOWMAN AND WILLIAMS ENGINEERS INC	00289008
352	10/15/2021	15904 TP2057-01 RSTPX	722100	62381	95.00	FY22 1203 FEMA Site 7 9/2021	V118575	BOWMAN AND WILLIAMS ENGINEERS INC	00289080
353	12/21/2021	16046 TP2057-01 RSTPX	722100	62381	190.00	FY22 1294 FEMA Site 7 11/2021	V118575	BOWMAN AND WILLIAMS ENGINEERS INC	00293761
354	10/5/2021	36516 RB EX720002 REMBAL	722100	62381	916.19	FY22 1159 FEMA ST3 TO4 2/2021	V121100	CSG CONSULTANTS INC	80037703

355	11/5/2021	39372	TP2063	722100	62381	2,430.00	MD22 1082 PM Rail TO#2 9/21	V121100	CSG CONSULTANTS INC	80038640
356	11/19/2021	36774	EX720003 TP2063	722100	62381	51,092.45	MD22 1086 TO#2 4/2021	V121100	CSG CONSULTANTS INC	80039035
357	11/19/2021	38241	TP2063	722100	62381	18,589.50	MD22 1087 PM Rail TO#2 7/21	V121100	CSG CONSULTANTS INC	80039035
358	11/19/2021	39061	TP2063	722100	62381	8,517.34	MD22 1088 PM Rail TO#2 8/21	V121100	CSG CONSULTANTS INC	80039035
359	11/19/2021	37571-REV	TP2063 EX720003	722100	62381	21,902.84	FY22 1237 FEMA St.3 5/21 RSTPX	V121100	CSG CONSULTANTS INC	80039035
360	10/29/2021	50202	TP2064-01 9/2021	722100	62381	9,259.55	FY22 1212 EnvPermit FEMA RSTPX	V118458	HARRIS AND ASSOCIATES	80038383
361	10/29/2021	50202	TP2064-01	722100	62381	5,229.87	FY22 1212 EnvPermit MD 9/2021	V118458	HARRIS AND ASSOCIATES	80038383
362	10/29/2021	49414	TP2064-01	722100	62381	3,782.73	MD22 1069 Env Permit July 2021	V118458	HARRIS AND ASSOCIATES	80038383
363	11/1/2021	49895	TP2064-01	722100	62381	5,949.62	MD22 1068 EnvPermit Aug 2021	V118458	HARRIS AND ASSOCIATES	80038433
364	10/15/2021	4882	PURCHASE REQUEST	722100	62381	2,298.54	MD22 1067 HyrlEqpmt 9/22-24/21	V128636	INDUSTRIAL RAILWAYS COMPANY	80037952
365	11/19/2021	INV_21090	TP2129 ROE FEE	722100	62381	2,100.00	FY22 1239 Ste #5 7/12-8/26/21	V11148	KITTLESON, GARY	00291533
366	11/19/2021	INV_21101	TP2129 OCT 2021	722100	62381	3,600.00	FY22 1238 Site 5 FEMA RSTPX	V11148	KITTLESON, GARY	00291534
367	10/14/2021	78498	TP2045-01 RSTPX	722100	62381	1,625.00	FY22 1199 FEMA Site 7 7/2021	V36398	MNS ENGINEERS INC	80037937
368	10/14/2021	78499	TP2091 RSTPX	722100	62381	2,000.00	FY22 2000 FEMA Site 5 7/2021	V36398	MNS ENGINEERS INC	80037937
369	10/14/2021	78792	TP2045-01 RSTPX	722100	62381	250.00	FY22 1191 FEMA Site 7 8/2021	V36398	MNS ENGINEERS INC	80037937
370	10/14/2021	78793	TP2091 RSTPX	722100	62381	3,107.50	FY22 1190 FEMA Site 5 8/2021	V36398	MNS ENGINEERS INC	80037937
371	12/16/2021	79010	TP2091 RSTPX	722100	62381	20,950.00	FY22 1281 FEMA Site 5 9/2021	V36398	MNS ENGINEERS INC	80039703
372	10/1/2021	1291557	TP1827-01	722100	62381	301.57	MD22 1052 Brdg Insp 8/2021	V39023	RAILPROS INC	80037580
373	10/7/2021	SCCRTC-R	AUGUST 2021	722100	62381	2,584.02	FY22 1175 Real Prop TP2061-01	V39023	RAILPROS INC	80037751
374	11/5/2021	SCCRTC-R	TP2061-01	722100	62381	1,320.27	FY22 1225 Real Prop Sept. 2021	V39023	RAILPROS INC	80038618
375	11/29/2021	SCCRTC-R	TP2061-01	722100	62381	3,000.24	FY22 1253 Real Prop Oct. 2021	V39023	RAILPROS INC	80039213
376	10/29/2021	20149032	TP2065 AUG 2021	722100	62381	276.79	MD22 1073 Brdg RepDesgn	V39793	STV INC	80038384
377	12/9/2021	997126	TP2128 RSTPX	722100	86110	141,558.55	FY22 1276 FEMA Site 5 Oct 2021	V27855	GRANITE ROCK COMPANY	00292756
378						361,589.65	Total for GL Key 722100 SCBRL			
GL Key 722261 Hwy 1 41st to Soquel										
###	11/5/2021	39371	TP2063-01 TO#1	722261	62381	405.00	MD22 1083 PM 41st-Soq 9/2021	V121100	CSG CONSULTANTS INC	80038640
###	11/19/2021	38240	TP2063-01 TO#1	722261	62381	6,671.04	MD22 1089 PM 41st-Soq 7/2021	V121100	CSG CONSULTANTS INC	80039035
###	11/19/2021	39060	TP2063-01 TO#1	722261	62381	567.00	MD22 1090 PM 41st-Soq 8/2021	V121100	CSG CONSULTANTS INC	80039035
###	11/19/2021	39888	TP2063-01 TO#1	722261	62381	6,804.40	MD22 1091 PM 41st-Soq 9/2021	V121100	CSG CONSULTANTS INC	80039035
###	12/29/2021	40332	TP2063-01 TO#1	722261	62381	2,720.16	MD22 1119 PM 41st-Soq 10/2021	V121100	CSG CONSULTANTS INC	80040087
###						17,167.60	Total for GL Key 722261 41st to Soq			
GL Key 722262 Hwy 1 Bay porter to State Park (BP to SP)										
###	11/29/2021	SEPTEMBE	SEPTEMBER 2021	722262	62359	249.40	FY22 1252 Hwy 1 BP-SP	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80039211
###	12/29/2021	OCTOBER2	OCTOBER 2021	722262	62359	315.70	FY22 1299 Hwy 1 BP-SP	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80040039
###	12/22/2021	RT220092	STIP AUG 2021	722262	62381	1,181.72	SCCDPW P60078 #2200201		Santa Cruz County Department of Public Works	Journal
###	12/22/2021	RT220092	STIP SEP 2021	722262	62381	2,365.67	SCCDPW P60078 #2200253		Santa Cruz County Department of Public Works	Journal
###	12/22/2021	RT220092	STIP OCT 2021	722262	62381	3,711.62	SCCDPW P60078 #2200299		Santa Cruz County Department of Public Works	Journal
###	10/7/2021	19553	TP2047-01	722262	62381	3,307.40	MD22 1058 Appraisal 7/21	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80037749
###	10/15/2021	19632	TP2047-01	722262	62381	10,784.76	MD22 1063 Appraisal 8/2021	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80037995
###	11/19/2021	19705	TP2047-01	722262	62381	44,129.94	MD22 1092 Appraisal 9/2021	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80039026
###	11/29/2021	19789	TP2047-01	722262	62381	31,669.96	MD22 1100 Appraisal 10/2021	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80039210
###	11/5/2021	39371	TP2063-01 TO#1	722262	62381	405.00	MD22 1083 PM SP-BP 9/2021	V121100	CSG CONSULTANTS INC	80038640
###	11/19/2021	38240	TP2063-01 TO#1	722262	62381	6,671.04	MD22 1089 PM SP-BP 7/2021	V121100	CSG CONSULTANTS INC	80039035
###	11/19/2021	39060	TP2063-01 TO#1	722262	62381	567.00	MD22 1090 PM SP-BP 8/2021	V121100	CSG CONSULTANTS INC	80039035
###	11/19/2021	39888	TP2063-01 TO#1	722262	62381	6,804.40	MD22 1091 PM SP-BP 9/2021	V121100	CSG CONSULTANTS INC	80039035
###	12/29/2021	40332	TP2063-01 TO#1	722262	62381	13,606.80	MD22 1119 PM SP-BP 10/2021	V121100	CSG CONSULTANTS INC	80040087
###	10/28/2021	40707_AM2	FY21 FS TP204701	722262	62381	450,688.30	MD22 1072 PS&E 5/21	V6523	MARK THOMAS & COMPANY INC	00289817
###	10/29/2021	41523_AM2	TP2047-01 PS&E	722262	62381	259,924.29	MD22 1071 BP-SP Aug 2021	V6523	MARK THOMAS & COMPANY INC	00289969
###	11/5/2021	40705	TP2047 EX720003	722262	62381	48,328.29	MD22 1079 BPSP 5/2021 PAED	V6523	MARK THOMAS & COMPANY INC	00290524
###	11/5/2021	40938_AM2	FY21 FS TP204701	722262	62381	484,759.00	MD22 1080 PS&E 6/21	V6523	MARK THOMAS & COMPANY INC	00290522
###	11/5/2021	41220_AM2	TP2047-01 PS&E	722262	62381	187,705.78	MD22 1081 BP-SP July 2021	V6523	MARK THOMAS & COMPANY INC	00290523
###	11/9/2021	41522	TP2047-01 PAED	722262	62381	5,354.57	MD22 1085 BPSP 8/2021	V6523	MARK THOMAS & COMPANY INC	00290777
###	11/19/2021	41806	TP2047-01 PAED	722262	62381	3,444.93	MD22 1095 BPSP 9/2021	V6523	MARK THOMAS & COMPANY INC	00291535

###	11/19/2021	41805_AM2 TP2047-01 PS&E	722262	62381	238,017.80	FY22 1240 BP-SP 9/2021 STIP	V6523	MARK THOMAS & COMPANY INC	00291536
###	11/23/2021	41805_AM2 TP2047-01 PS&E	722262	62381	6,560.00	FY22 1250 BP-SP 9/2021 STIP	V6523	MARK THOMAS & COMPANY INC	00291821
###	12/9/2021	42078 TP2047-01 PAED	722262	62381	14,473.62	MD22 1115 BP-SP 10/2021	V6523	MARK THOMAS & COMPANY INC	00292757
###	12/17/2021	42079_AM2 TP2047-01 PS&E	722262	62381	328,388.17	FY22 1282 BP-SP 10/2021 STIP	V6523	MARK THOMAS & COMPANY INC	00293452
###					2,153,415.16	Total for GL Key 722262 Hwy 1 BP to SP			
###						GL Key 722263 Hwy 1 State Park to Freedom (SP to Frdm)			
###	12/29/2021	OCTOBER; OCTOBER 2021	722263	62359	5,722.50	FY22 1299 Hwy 1 SP-Freedom	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80040039
###	11/5/2021	39371 TP2063-01 TO#1	722263	62381	405.00	MD22 1083 PM FRDM-SP 9/2021	V121100	CSG CONSULTANTS INC	80038640
###	11/19/2021	38240 TP2063-01 TO#1	722263	62381	6,671.04	MD22 1089 PM FRDM-SP 7/2021	V121100	CSG CONSULTANTS INC	80039035
###	11/19/2021	39060 TP2063-01 TO#1	722263	62381	567.00	MD22 1090 PM FRDM-SP 8/2021	V121100	CSG CONSULTANTS INC	80039035
###	11/19/2021	39888 TP2063-01 TO#1	722263	62381	6,804.40	MD22 1091 PM FRDM-SP 9/2021	V121100	CSG CONSULTANTS INC	80039035
###	12/29/2021	40332 TP2063-01 TO#1	722263	62381	7,141.32	MD22 1119 PM FRDM-SP 10/2021	V121100	CSG CONSULTANTS INC	80040087
###	10/5/2021	197061004- EX720004 TP2075	722263	62381	10,958.08	FY22 1160 SP-FRDM 4/21 MD HMH	V34680	KIMLEY-HORN AND ASSOCIATES INC	80037695
###	10/5/2021	197061004- EX720004 TP2075	722263	62381	10,958.08	FY22 1160 SP-FRDM 4/2021 LPP	V34680	KIMLEY-HORN AND ASSOCIATES INC	80037695
###	10/29/2021	197061004- EX720004 TP2075	722263	62381	11,901.45	FY22 1216 SP-FRDM 5/21 MD HMH	V34680	KIMLEY-HORN AND ASSOCIATES INC	80038359
###	10/29/2021	197061004- EX720004 TP2075	722263	62381	11,901.44	FY22 1216 SP-FRDM 5/2021 LPP	V34680	KIMLEY-HORN AND ASSOCIATES INC	80038359
###	12/29/2021	97061004-0 EX720004 TP2075	722263	62381	83,881.71	MD22 1127 SP-FRDM 4/21 FW	V34680	KIMLEY-HORN AND ASSOCIATES INC	80040038
###	10/15/2021	41334 TP2122	722263	62381	48,115.51	FY22 1208 SP-FRDM PS&E 8/21 MD	V6523	MARK THOMAS & COMPANY INC	00289010
###	10/15/2021	41556 TP2122	722263	62381	37,649.49	FY22 1209 SP-FRDM PS&E 9/21 MD	V6523	MARK THOMAS & COMPANY INC	00289011
###	10/15/2021	41334 TP2122	722263	62381	48,115.50	FY22 1208 SP-FRM PS&E 8/21 LPP	V6523	MARK THOMAS & COMPANY INC	00289081
###	10/15/2021	41556 TP2122	722263	62381	37,649.48	FY22 1209 SP-FRM PS&E 9/21 LPP	V6523	MARK THOMAS & COMPANY INC	00289082
###	11/24/2021	41905 TP2122	722263	62381	54,431.04	FY22 1272 SP-FRD PS&E 10/21 MD	V6523	MARK THOMAS & COMPANY INC	00291955
###	11/24/2021	41905 TP2122 10/21	722263	62381	54,431.03	FY22 1272 SP-FRM PS&E LPP	V6523	MARK THOMAS & COMPANY INC	00292028
###	12/22/2021	42251 TP2122 11/21	722263	62381	27,732.71	FY22 1296 SP-FRD PAED MD	V6523	MARK THOMAS & COMPANY INC	00293813
###	12/22/2021	42251 TP2122 11/21	722263	62381	27,732.72	FY22 1296 SP-FRM PAED LPP	V6523	MARK THOMAS & COMPANY INC	00293894
###					492,769.50	Total for GL Key 722263 Hwy 1 State Park to Freedom (SP to Frdm)			
###						GL Key 722280 Monterey Bay Sanctuary Scenic Trail (MBSST) General Network and Maintenance			
###	10/29/2021	4121985 TP2115 MBSST	722280	61845	570.00	MD22 1070 Clearng tree 9/20/21	V15978	DEANGELO BROTHERS LLC	00289968
###	12/9/2021	4122726 TP2115 MBSST	722280	61845	17,139.78	MD22 1112 8/23-27/21	V15978	DEANGELO BROTHERS LLC	00292755
###	12/9/2021	4122726 TP2115 5/3-13/21	722280	61845	29,840.69	MD22 1112 FY21 EXP IN FY22	V15978	DEANGELO BROTHERS LLC	00292755
###	12/9/2021	9842-5655 I TP2115 4109842	722280	61845	720.32	MD22 1113 FY21 EXP IN FY22	V15978	DEANGELO BROTHERS LLC	00292754
###	12/9/2021	9842-5655 I TP2115 4121985	722280	61845	30.00	MD22 1113 MBSST Retention	V15978	DEANGELO BROTHERS LLC	00292754
###	12/9/2021	9842-5655 I TP2115 4105655	722280	61845	3,644.42	MD22 1113 FY21 EXP IN FY22	V15978	DEANGELO BROTHERS LLC	00292754
###	11/24/2021	661 TP2049-01	722280	61845	500.00	MD22 1098 Tree Assmnt 11/5/21	V129817	FOUTS, KURT	00291954
###	11/24/2021	664 TP2049-01	722280	61845	500.00	MD22 1099 Tree Assmnt 11/12/21	V129817	FOUTS, KURT	00291953
###	12/29/2021	5376 TP2082	722280	61845	1,296.75	MD22 1123 MBSST Mwing 11/18/21	V128636	INDUSTRIAL RAILWAYS COMPANY	80040078
###	12/29/2021	5390 TP2082	722280	61845	1,477.90	MD22 1124 MBSST Retentn Reqt	V128636	INDUSTRIAL RAILWAYS COMPANY	80040078
###	10/1/2021	1039 TP2085	722280	61845	733.36	MD22 1051 Debr Rmvl 8/23-24/21	V15980	PERRIGO JR, RONALD LEE	80037571
###	10/7/2021	1045 TP2085	722280	61845	908.43	MD22 1059 Debr Rmvl 9/6-7/21	V15980	PERRIGO JR, RONALD LEE	80037750
###	10/7/2021	1048 TP2085	722280	61845	472.25	MD22 1060 Debr Rmvl 9/9-10/21	V15980	PERRIGO JR, RONALD LEE	80037750
###	10/15/2021	1054 TP2085	722280	61845	374.74	MD22 1065 Debr Rmvl 9/22/21	V15980	PERRIGO JR, RONALD LEE	80037996
###	10/15/2021	1055 TP2085 TRLLY9/25	722280	61845	2,160.29	MD22 1066 Debr Rmvl 9/25&27/21	V15980	PERRIGO JR, RONALD LEE	80037996
###	11/5/2021	1067 TP2085	722280	61845	2,186.80	MD22 1084 Debr Rmvl 10/20/21	V15980	PERRIGO JR, RONALD LEE	80038617
###	11/19/2021	0001070 TP2085	722280	61845	324.37	MD22 1093 Debr Rmvl 10/27/21	V15980	PERRIGO JR, RONALD LEE	80038967
###	11/19/2021	1072-REV TP2085 2021	722280	61845	422.07	MD22 1094 Debr Rmvl 10/29,11/1	V15980	PERRIGO JR, RONALD LEE	80038967
###	11/24/2021	1073 TP2085	722280	61845	375.06	MD22 1096 Debr Rmvl 10/30,11/1	V15980	PERRIGO JR, RONALD LEE	80039168
###	11/24/2021	1076 TP2085	722280	61845	1,052.94	MD22 1097 Debr Rmvl 11/4-9	V15980	PERRIGO JR, RONALD LEE	80039168
###	12/29/2021	1074 TP2085	722280	61845	399.03	MD22 1126 Debr Rmvl 11/2/21	V15980	PERRIGO JR, RONALD LEE	80040049
###	12/29/2021	1082 TP2085	722280	61845	368.63	MD22 1125 Debr Rmvl 12/2/21	V15980	PERRIGO JR, RONALD LEE	80040049
###	11/29/2021	SEPTEMBE SEPTEMBER 2021	722280	62359	690.00	FY22 1252 MBSST General MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80039211
###	12/29/2021	OCTOBER; OCTOBER 2021	722280	62359	90.20	FY22 1299 MBSST Seg 10-11 MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80040039
###	10/7/2021	19553 TP2047-01	722280	62381	3,100.04	MD22 1058 Encroach Seg7 7/2021	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80037749
###	10/15/2021	19632 TP2047-01	722280	62381	7,165.90	MD22 1063 Encroach Seg7 8/2021	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80037995

###	11/19/2021	19705	TP2047-01	722280	62381	963.08	MD22 1092 Encroach Seg7 9/2021	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80039026
###	11/29/2021	19789	TP2047-01	722280	62381	5,002.58	MD22 1100 Encroach Seg7 10/21	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80039210
###	12/29/2021	19898	TP2047-01	722280	62381	4,734.80	MD22 1121 Encroach Seg7 11/21	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80040077
###	10/29/2021	50202	TP2064-01	722280	62381	5,229.86	FY22 1212 EnvPermit MD 9/2021	V118458	HARRIS AND ASSOCIATES	80038383
###	10/29/2021	49414	TP2064-01	722280	62381	3,782.72	MD22 1069 Env Permit July 2021	V118458	HARRIS AND ASSOCIATES	80038383
###	11/1/2021	49895	TP2064-01	722280	62381	5,949.63	MD22 1068 Env Permit Aug 2021	V118458	HARRIS AND ASSOCIATES	80038433
###	10/15/2021	4882	PURCHASE REQUEST	722280	62381	2,298.54	MD22 1067 HyrlEqpmt 9/22-24/21	V128636	INDUSTRIAL RAILWAYS COMPANY	80037952
###	10/1/2021	1291557	TP1827-01	722280	62381	10,634.95	MD22 1052 Capitola Brdg 8/2021	V39023	RAILPROS INC	80037580
###	12/9/2021	13131	SPN TRANSLATION	722280	62381	135.00	MD22 1114 MBSST Fact Sheet	V12320	VINING-MEREDITH, ANNA	00292758
###	115,275.13 Total for GL Key 722280 MBSST General									
###	GL Key 722281 MBSST North Coast - Segment 5									
###	10/14/2021	AUGUST20	AUGUST 2021	722281	62359	201.60	FY22 1188 Seg 5 Della Mora MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80037892
###	10/14/2021	AUGUST20	AUGUST 2021	722281	62359	589.90	FY22 1188 Seg 5 Alderson MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80037892
###	10/14/2021	AUGUST20	AUGUST 2021	722281	62359	1,360.40	FY22 1188 Seg 5 Ocean Shore MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80037892
###	10/14/2021	AUGUST20	AUGUST 2021	722281	62359	2,239.30	FY22 1188 Seg 5 Trillium MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80037892
###	10/14/2021	AUGUST20	AUGUST 2021	722281	62359	90.20	FY22 1188 Seg 5 Ocean Shore MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80037892
###	10/14/2021	AUGUST20	AUGUST 2021	722281	62359	90.20	FY22 1188 Seg 5 MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80037892
###	11/29/2021	SEPTEMBE	SEPTEMBER 2021	722281	62359	2,232.70	FY22 1252 Seg 5 Della Mora MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80039211
###	11/29/2021	SEPTEMBE	SEPTEMBER 2021	722281	62359	4,504.20	FY22 1252 Seg 5 Alderson MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80039211
###	11/29/2021	SEPTEMBE	SEPTEMBER 2021	722281	62359	5,066.20	FY22 1252 Seg 5 Ocean Shore MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80039211
###	11/29/2021	SEPTEMBE	SEPTEMBER 2021	722281	62359	5,180.70	FY22 1252 Seg 5 Trillium MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80039211
###	11/29/2021	SEPTEMBE	SEPTEMBER 2021	722281	62359	3,555.10	FY22 1252 Seg 5 OceanShore MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80039211
###	11/29/2021	SEPTEMBE	SEPTEMBER 2021	722281	62359	897.00	FY22 1252 Seg 5 MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80039211
###	12/29/2021	OCTOBER;	OCTOBER 2021	722281	62359	1,261.70	FY22 1299 Seg 5 Della Mora MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80040039
###	12/29/2021	OCTOBER;	OCTOBER 2021	722281	62359	7,407.28	FY22 1299 Seg 5 Alderson MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80040039
###	12/29/2021	OCTOBER;	OCTOBER 2021	722281	62359	5,420.06	FY22 1299 Seg 5 Ocean Shore MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80040039
###	12/29/2021	OCTOBER;	OCTOBER 2021	722281	62359	779.00	FY22 1299 Seg 5 Trillium MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80040039
###	12/29/2021	OCTOBER;	OCOTBER 2021	722281	62359	1,314.10	FY22 1299 Seg 5 OceanShore MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80040039
###	10/7/2021	19553	TP2047-01	722281	62381	4,411.72	MD22 1058 Prop Aquis 7/2021	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80037749
###	10/15/2021	19632	TP2047-01	722281	62381	336.80	MD22 1063 Prop Aquis 8/2021	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80037995
###	11/19/2021	19705	TP2047-01	722281	62381	262.02	MD22 1092 Prop Aquis 9/2021	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80039026
###	11/29/2021	19789	TP2047-01	722281	62381	118.13	MD22 1100 Prop Aquis 10/2021	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80039210
###	12/29/2021	19898	TP2047-01	722281	62381	884.10	MD22 1121 Prop Aquis 11/2021	V37149	ASSOCIATED RIGHT OF WAY SERVICES INC	80040077
###	11/24/2021	IN0103475	FY22 Q1	722281	62381	6,396.25	MD22 1101 Segment 5 7-9/21	V103950	COUNTY OF SANTA CRUZ ENVIRONMENTAL HEALTH SERVICES	00291951
###	12/17/2021	21307	DTFH6816E00042	722281	62381	57,502.00	FY22 1284 Seg 5 Phase 2 8/2021	V31887	FEDERAL HIGHWAY ADMINISTRATION	00293451
###	10/7/2021	285	7/16-9/18/2021	722281	62381	4,050.00	MD22 1061 Seg 5 Signs TP2100	V41313	PRICE, DAVID M	80037708
###	10/7/2021	285	FY21 FS NOT OS	722281	62381	810.00	MD22 1061 Seg 5 Signs TP2100	V41313	PRICE, DAVID M	80037708
###	116,960.66 Total for GL Key 722281 MBSST Seg 5									
###	GL Key 722282 MBSST City of Santa Cruz									
###	10/14/2021	AUGUST20	AUGUST 2021	722282	62359	496.10	FY22 1188 MBSST Seg 8-9 MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80037892
###	11/29/2021	SEPTEMBE	SEPTEMBER 2021	722282	62359	134.80	FY22 1252 MBSST Seg 7-1 MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80039211
###	12/29/2021	OCTOBER;	OCTOBER 2021	722282	62359	262.70	FY22 1299 MBSST Seg 8-9 MD	V41835	MEYERS NAVE A PROFESSIONAL CORPORATION	80040039
###	893.60 Total for GL Key 722282 MBSST City of Santa Cruz									
###	GL Key 728070 Payroll Deductions-Employee Elections									
###	11/15/2021	FY2022-Q1	6/26/21-9/30/21	728070	55021	62.50	FY22 1217 FY22 Q1 EE Contr	V123431	UNITED WAY OF SANTA CRUZ COUNTY	80038845
###	62.50 Total for GL Key 728070 Payroll Deductions-Employee Elections									
###	GL Key 729000 Meas D Sales Tax									
###	10/26/2021	RT220065		729000	75381	62,296.83	FY2022 ADMIN & IMPLEMENT 8/21		Transfer to 729100	Journal
###	11/25/2021	RT220077		729000	75381	65,078.58	FY2022 ADMIN & IMPLEMENT 9/21		Transfer to 729100	Journal
###	12/28/2021	RT220096		729000	75381	59,911.79	FY2022 ADMIN & IMPLEMENT 10/21		Transfer to 729100	Journal
###	10/26/2021	RT220065	COUNTY & CITIES	729000	75382	774,765.93	FY2022 NEIGHBORHOOD 8/21		Transfer to 729200	Journal
###	11/25/2021	RT220077	COUNTY & CITIES	729000	75382	608,181.59	FY2022 NEIGHBORHOOD 9/21		Transfer to 729200	Journal
###	12/28/2021	RT220096	COUNTY & CITIES	729000	75382	623,781.10	FY2022 NEIGHBORHOOD 10/21		Transfer to 729200	Journal

###	10/26/2021	RT220065		729000	75383	645,638.28	FY2022 HIGHWAY CORRIDORS 8/21	Transfer to 729300	Journal
###	11/25/2021	RT220077		729000	75383	506,817.99	FY2022 HIGHWAY CORRIDORS 9/21	Transfer to 729300	Journal
###	12/28/2021	RT220096		729000	75383	519,817.59	FY2022 HIGHWAY CORRIDORS 10/21	Transfer to 729300	Journal
###	10/26/2021	RT220065	SCMTD & CB	729000	75384	516,510.62	FY2022 SENIORS & DISABLED 8/21	Transfer to 729400	Journal
###	11/25/2021	RT220077	SCMTD & CB	729000	75384	405,454.40	FY2022 SENIORS & DISABLED 9/21	Transfer to 729400	Journal
###	12/28/2021	RT220096	SCMTD & CB	729000	75384	415,854.07	FY2022 SENIORS &DISABLED 10/21	Transfer to 729400	Journal
###	10/26/2021	RT220065	RTC RAIL/TRAIL	729000	75385	439,034.03	FY2022 ACTIVE TRANSP 8/21	Transfer to 729500	Journal
###	11/25/2021	RT220077	RTC RAIL/TRAIL	729000	75385	344,636.24	FY2022 ACTIVE TRANSP 9/21	Transfer to 729500	Journal
###	12/28/2021	RT220096	RTC RAIL/TRAIL	729000	75385	353,475.96	FY2022 ACTIVE TRANSP 10/21	Transfer to 729500	Journal
###	10/26/2021	RT220065		729000	75386	206,604.25	FY2022 RAIL CORRIDOR 8/21	Transfer to 729600	Journal
###	11/25/2021	RT220077		729000	75386	162,181.76	FY2022 RAIL CORRIDOR 9/21	Transfer to 729600	Journal
###	12/28/2021	RT220096		729000	75386	166,341.63	FY2022 RAIL CORRIDOR 10/21	Transfer to 729600	Journal
###						6,876,382.64	Total for GL Key 729000 Meas D		
###	GL Key 729100 Meas D Admin								
###	11/1/2021	RT220062	RT220061	729100	51070	32,483.14	FY2022 Q1 MD ADMIN SAL&BEN	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729100	51070	11,823.76	FY2022 Q1 MD IMPLEMENT	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729100	62354	59,151.19	FY2022 Q1 MD OVERHEAD	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729100	62354	18,749.89	FY2022 Q1 MD IMPLEMENT OH	Santa Cruz County Regional Transportation Commission	Journal
###	10/6/2021	RT220052	MD22 1062 #11753	729100	62381	2,176.18	HDL TRANS TAX FY21 Q3 CONTRACT	Santa Cruz County Regional Transportation Commission	Journal
###	10/6/2021	RT220052	MD22 1062 #11753	729100	62381	184.71	HDL TRANS TAX FY21 Q3 AUDIT	Santa Cruz County Regional Transportation Commission	Journal
###	12/6/2021	RT220083	MD22 1108 #07624	729100	62801	300.00	SENTINEL 5YR PLAN HRNG 9/26/21	Santa Cruz County Regional Transportation Commission	Journal
###						124,868.87	Total for GL Key 729100 Meas D Admin		
###	GL Key 729200 Meas D Neighborhood								
###	10/27/2021	RT220069	10/2021 RECEIPTS	729200	62856	27,777.78	TO SLV SR9 CORRIDOR 8/21	Santa Cruz County Regional Transportation Commission	Journal
###	11/26/2021	RT220078	11/2021 RECEIPTS	729200	62856	27,777.78	TO SLV SR9 CORRIDOR 9/21	Santa Cruz County Regional Transportation Commission	Journal
###	12/29/2021	RT220097	12/2021 RECEIPTS	729200	62856	27,777.78	TO SLV SR9 CORRIDOR 10/21	Santa Cruz County Regional Transportation Commission	Journal
###	10/27/2021	RT220069	10/2021 RECEIPTS	729200	62888	13,888.89	TO HWY17 WILDLIFE 8/21	Santa Cruz County Regional Transportation Commission	Journal
###	11/26/2021	RT220078	11/2021 RECEIPTS	729200	62888	13,888.89	TO HWY17 WILDLIFE 9/21	Santa Cruz County Regional Transportation Commission	Journal
###	12/29/2021	RT220097	12/2021 RECEIPTS	729200	62888	13,888.89	TO HWY17 WILDLIFE 10/21	Santa Cruz County Regional Transportation Commission	Journal
###	10/1/2021	MDFY22CA RECEIVED 9/2021		729200	75203	30,793.16	MD22 1053 Measure D 7/2021	V100207 CAPITOLA, CITY OF	80037574
###	10/29/2021	MDFY22CA RECEIVED 10/2021		729200	75203	37,298.32	MD22 1074 Measure D 8/2021	V100207 CAPITOLA, CITY OF	80038381
###	12/3/2021	MDFY22CA RECEIVED 11/2021		729200	75203	28,822.91	MD22 1103 Measure D 9/2021	V100207 CAPITOLA, CITY OF	80039332
###	12/30/2021	MDFY22CA RECEIVED 12/2021		729200	75203	29,616.57	MD22 1128 Measure D 10/2021	V100207 CAPITOLA, CITY OF	
###	10/1/2021	MDFY22SC RECEIVED 9/2021		729200	75204	136,438.83	MD22 1054 Measure D 7/2021	V110467 CITY OF SANTA CRUZ	80037575
###	10/29/2021	MDFY22SC RECEIVED 10/2021		729200	75204	165,262.01	MD22 1075 Measure D 8/2021	V110467 CITY OF SANTA CRUZ	80038337
###	12/3/2021	MDFY22SC RECEIVED 11/2021		729200	75204	127,709.03	MD22 1104 Measure D 9/2021	V110467 CITY OF SANTA CRUZ	80039321
###	12/30/2021	MDFY22SC RECEIVED 12/2021		729200	75204	131,225.61	MD22 1129 Measure D 10/2021	V110467 CITY OF SANTA CRUZ	
###	10/1/2021	MDFY22SV RECEIVED 9/2021		729200	75205	29,430.40	MD22 1055 Measure D 7/2021	V102713 CITY OF SCOTTS VALLEY	80037576
###	11/4/2021	MDFY22SV RECEIVED 10/2021		729200	75205	35,647.67	MD22 1076 Measure D 8/2021	V102713 CITY OF SCOTTS VALLEY	80038547
###	12/3/2021	MDFY22SV RECEIVED 11/2021		729200	75205	27,547.34	MD22 1105 Measure D 9/2021	V102713 CITY OF SCOTTS VALLEY	80039333
###	12/30/2021	MDFY22SV RECEIVED 12/2021		729200	75205	28,305.88	MD22 1130 Measure D 10/2021	V102713 CITY OF SCOTTS VALLEY	
###	10/1/2021	MDFY22W/ RECEIVED 9/2021		729200	75206	93,254.49	MD22 1056 Measure D 7/2021	V1728 CITY OF WATSONVILLE	00287964
###	11/4/2021	MDFY22W/ RECEIVED 10/2021		729200	75206	112,954.82	MD22 1077 Measure D 8/2021	V1728 CITY OF WATSONVILLE	00290389
###	12/3/2021	MDFY22W/ RECEIVED 11/2021		729200	75206	87,287.76	MD22 1106 Measure D 9/2021	V1728 CITY OF WATSONVILLE	00292355
###	12/30/2021	MDFY22W/ RECEIVED 12/2021		729200	75206	89,691.31	MD22 1131 Measure D 10/2021	V1728 CITY OF WATSONVILLE	
###	10/27/2021	RT220069	10/2021 RECEIPTS	729200	75303	381,936.46	MEASURE D COUNTY DPW 8/21	Santa Cruz County Department of Public Works	Journal
###	11/26/2021	RT220078	11/2021 RECEIPTS	729200	75303	295,147.89	MEASURE D COUNTY DPW 9/21	Santa Cruz County Department of Public Works	Journal
###	12/29/2021	RT220097	12/2021 RECEIPTS	729200	75303	303,275.06	MEASURE D COUNTY DPW 10/21	Santa Cruz County Department of Public Works	Journal
###						2,296,645.53	Total for GL Key 729200 Meas D Neighborhood		
###	GL Key 729202 Meas D San Lorenzo Valley (SLV) and Highway 9 Corridor Improvements								
###	11/1/2021	RT220062	RT220061	729202	51070	605.78	FY2022 Q1 SR9/HSIP PROJ MD	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729202	51070	553.03	FY2022 Q1 BOULDER CRK MD	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729202	51070	1,659.08	FY2022 Q1 GEN'L HWY9 MD	Santa Cruz County Regional Transportation Commission	Journal

###	11/1/2021	RT220062	RT220061	729202	51070	1,106.08	FY2022 Q1 SLV SCHOOLS MD	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729202	62354	1,654.31	FY2022 Q1 SR9/HSIP PROJ MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729202	62354	691.29	FY2022 Q1 BOULDER CRK MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729202	62354	2,073.85	FY2022 Q1 GEN'L HWY9 MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729202	62354	1,382.60	FY2022 Q1 SLV SCHOOLS MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220056	MD22 1064 #02565	729202	75230	10,190.05	CALTRANS HENRY COWELL 8/2021	Santa Cruz County Regional Transportation Commission	Journal
###	11/22/2021	RT220075	MD22 1102 #03416	729202	75230	18,244.40	CALTRANS HENRY COWELL 9/2021	Santa Cruz County Regional Transportation Commission	Journal
###						38,160.47	Total for GL Key 729202 Meas D SLV		
###							GL Key 729300 Meas D Highway		
###	11/1/2021	RT220062	RT220061	729300	51070	7,639.27	FY2022 Q1 CRZ511 RIDESHARE MD	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729300	51070	348.25	FY2022 Q1 RCIS HWY MD	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729300	51070	1,325.06	FY2022 Q1 SAFE FSP MD	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729300	51070	6,594.81	FY2022 Q1 HWY1 41ST-SOQ MD	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729300	51070	9,120.65	FY2022 Q1 HWY1 BP-SP MD	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729300	51070	7,150.69	FY2022 Q1 HWY1 FRDM-SP MD	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729300	62354	14,789.44	FY22 Q1 CRZ511 RIDESHAR MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729300	62354	435.31	FY2022 Q1 RCIS HWY MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729300	62354	2,541.57	FY2022 Q1 SAFE FSP MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729300	62354	8,546.25	FY2022 Q1 HWY1 41ST-SOQ MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729300	62354	15,241.59	FY2022 Q1 HWY1 BP-SP MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729300	62354	14,291.18	FY2022 Q1 HWY1 FRDM-SP MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729300	62354	1,722.45	FY2022 Q1 HWY1 BOS MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	12/24/2021	RT220095	FY22 1299	729300	62359	315.70	MEYERS HWY 1 BP-SP OCT 2021	Santa Cruz County Regional Transportation Commission	Journal
###	12/24/2021	RT220095	FY22 1299	729300	62359	5,722.50	MEYERS HWY1 SP-FRDM OCT 2021	Santa Cruz County Regional Transportation Commission	Journal
###	10/4/2021	RT220051	FY22 1159 #36516	729300	62381	10,958.08	KIM HORN SP-FRDM 4/21 EX720006	Santa Cruz County Regional Transportation Commission	Journal
###	10/6/2021	RT220052	MD22 1058 #19553	729300	62381	3,307.40	ARWS APPRAISAL BP-SP 7/21	Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220056	MD22 1063 #19632	729300	62381	10,784.76	ARWS APPRAISAL 8/21 TP2047-01	Santa Cruz County Regional Transportation Commission	Journal
###	10/19/2021	RT220059	FY22 1208 #41334	729300	62381	48,115.51	MT SP-FRDM PS&E 8/21 TP2122	Santa Cruz County Regional Transportation Commission	Journal
###	10/19/2021	RT220059	FY22 1209 #41556	729300	62381	37,649.49	MT SP-FRDM PS&E 9/21 TP2122	Santa Cruz County Regional Transportation Commission	Journal
###	10/28/2021	RT220066	FY22 1216 #0521	729300	62381	11,901.45	KH SP-FRDM 5/21 HMH EX720004	Santa Cruz County Regional Transportation Commission	Journal
###	10/28/2021	RT22067	MD22 1072 #07AM2	729300	62381	450,688.30	MT PS&E BPSP 5/21 FY21FS NT OS	Santa Cruz County Regional Transportation Commission	Journal
###	10/28/2021	RT22067	MD22 1071 #23AM2	729300	62381	259,924.29	MT PS&E BP-SP 8/21 TP2047-01	Santa Cruz County Regional Transportation Commission	Journal
###	10/31/2021	RT220070	MD22 1083 #39371	729300	62381	405.00	CSG PM 41ST-SOQ 9/21 TP2063-01	Santa Cruz County Regional Transportation Commission	Journal
###	10/31/2021	RT220070	MD22 1083 #39371	729300	62381	405.00	CSG PM SP-BP 9/21 TP2063-01	Santa Cruz County Regional Transportation Commission	Journal
###	10/31/2021	RT220070	MD22 1083 #39371	729300	62381	405.00	CSG PM FRDM-SP 9/21 TP2063-01	Santa Cruz County Regional Transportation Commission	Journal
###	10/31/2021	RT220070	MD22 1079 #40705	729300	62381	48,328.29	MT BP-SP 5/2021 PAED EX720003	Santa Cruz County Regional Transportation Commission	Journal
###	10/31/2021	RT220070	MD22 1080 #38AM2	729300	62381	484,759.00	MT BPSP 6/21 PS&E FY21FS NT OS	Santa Cruz County Regional Transportation Commission	Journal
###	10/31/2021	RT220070	MD22 1081 #20AM2	729300	62381	187,705.78	MT BP-SP 7/2021 PS&E TP2047-01	Santa Cruz County Regional Transportation Commission	Journal
###	11/9/2021	RT220071	MD22 1085 #41522	729300	62381	5,354.57	MT BP-SP PAED 8/21 TP2047-01	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1089 #38240	729300	62381	6,671.04	CSG PM 41ST-SQ 7/21 TP2063 TO1	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1089 #38240	729300	62381	6,671.04	CSG PM SP-BP 7/21 TP2063 TO1	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1089 #38240	729300	62381	6,671.04	CSG PM FRDM-SP 7/21 TP2063 TO1	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1090 #39060	729300	62381	567.00	CSG PM 41ST-SQ 8/21 TP2063 TO1	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1090 #39060	729300	62381	567.00	CSG PM SP-BP 8/21 TP2063 TO1	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1090 #39060	729300	62381	567.00	CSG PM FRDM-SP 8/21 TP2063 TO1	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1091 #39888	729300	62381	6,804.40	CSG PM 41ST-SQ 9/21 TP2063 TO2	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1091 #39888	729300	62381	6,804.40	CSG PM SP-BP 9/21 TP2063 TO2	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1091 #39888	729300	62381	6,804.40	CSG PM FRDM-SP 9/21 TP2063 TO2	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1092 #19705	729300	62381	44,129.94	ARWS SP-BP APPRAISAL 9/21	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1095 #41806	729300	62381	3,444.93	MT BP-SP PAED 9/21 TP2047-01	Santa Cruz County Regional Transportation Commission	Journal
###	11/22/2021	RT220075	MD22 1100 #19789	729300	62381	31,669.96	ARWS BP-SP APPRAISAL 10/21	Santa Cruz County Regional Transportation Commission	Journal
###	11/29/2021	RT220079	FY22 1272 #41905	729300	62381	54,431.04	MT SP-FRDM PS&E TP2122 10/2021	Santa Cruz County Regional Transportation Commission	Journal
###	12/6/2021	RT220083	MD22 1115 #42078	729300	62381	14,473.62	MT BP-SP TP2047-01 PAED 10/21	Santa Cruz County Regional Transportation Commission	Journal

###	12/24/2021	RT220094	MD22 1127 #21RB2	729300	62381	83,881.71	KH SP-FRDM 4/21 FW EX720004		Santa Cruz County Regional Transportation Commission	Journal
###	12/24/2021	RT220095	FY22 1296 #42251	729300	62381	27,732.71	MT SP-FRDM PAED TP2122 11/2021		Santa Cruz County Regional Transportation Commission	Journal
###	10/5/2021	RT220053	FY21 FS NOT OS	729300	62893	11,832.00	LADDS B1 HWY17 FY21 1216 10/20		Santa Cruz County Regional Transportation Commission	Journal
###	10/5/2021	RT220053	FY21 FS NOT OS	729300	62893	11,024.37	LADDS B2 HWY1 FY21 1215 10/20		Santa Cruz County Regional Transportation Commission	Journal
###	10/5/2021	RT220053	FY21 FS NOT OS	729300	62893	11,845.71	LADDS B1 HWY17 FY21 1281 11/20		Santa Cruz County Regional Transportation Commission	Journal
###	10/5/2021	RT220053	FY21 FS NOT OS	729300	62893	9,901.66	LADDS B2 HWY1 FY21 1282 11/20		Santa Cruz County Regional Transportation Commission	Journal
###	10/14/2021	RT220063	FY22 1079 FSP	729300	62893	15,346.86	LADDS BEAT 1 HWY17 JULY 2021		Santa Cruz County Regional Transportation Commission	Journal
###	10/14/2021	RT220063	FY22 1080 FSP	729300	62893	16,198.09	LADDS BEAT 2 HWY1 JULY 2021		Santa Cruz County Regional Transportation Commission	Journal
###	10/14/2021	RT220063	FY22 1131 FSP	729300	62893	15,477.84	LADDS BEAT 1 HWY17 AUGUST 2021		Santa Cruz County Regional Transportation Commission	Journal
###	10/14/2021	RT220063	FY22 1132 FSP	729300	62893	16,245.47	LADDS BEAT 2 HWY1 AUGUST 2021		Santa Cruz County Regional Transportation Commission	Journal
###						2,066,239.87	Total for GL Key 729300 Meas D Highway			
###	GL Key 729400 Transit for Seniors and People with Disabilities									
###	10/27/2021	RT220069	10/2021 RECEIPTS	729400	75302	413,208.50	MEASURE D SCMTD 8/21		Santa Cruz Metropolitan Transit District	Journal
###	11/26/2021	RT220078	11/2021 RECEIPTS	729400	75302	324,363.52	MEASURE D SCMTD 9/21		Santa Cruz Metropolitan Transit District	Journal
###	12/29/2021	RT220097	12/2021 RECEIPTS	729400	75302	332,683.26	MEASURE D SCMTD 10/21		Santa Cruz Metropolitan Transit District	Journal
###	10/1/2021	MDFY22CB RECEIVED	9/2021	729400	75365	86,254.25	MD22 1057 Measure D 7/2021	V127587	COMMUNITY BRIDGES	80037577
###	11/4/2021	MDFY22CB RECEIVED	10/2021	729400	75365	103,302.12	MD22 1078 Measure D 8/2021	V127587	COMMUNITY BRIDGES	80038548
###	12/3/2021	MDFY22CB RECEIVED	11/2021	729400	75365	81,090.88	MD22 1107 Measure D 9/2021	V127587	COMMUNITY BRIDGES	80039334
###	12/30/2021	MDFY22CB RECEIVED	12/2021	729400	75365	83,170.81	MD22 1132 Measure D 10/2021	V127587	COMMUNITY BRIDGES	
###						1,424,073.34	Total for GL Key 729400 Meas D Transit			
###	GL Key 729500 Active Transportation - Monterey Bay Sanctuary Scenic Trail (MBSST)									
###	11/1/2021	RT220062	RT220061	729500	51070	350.07	FY2022 Q1 RCIS ACTIVE MD		Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729500	51070	4,688.70	FY2022 Q1 MBSST NETWORK MD		Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729500	51070	13,351.83	FY2022 Q1 MBSST SEG 5 MD		Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729500	51070	563.14	FY2022 Q1 MBSST SEG 7 MD		Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729500	51070	1,775.83	FY2022 Q1 MBSST SEG 8-9 MD		Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729500	51070	198.25	FY2022 Q1 MBSST SEG 18 MD		Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729500	51070	1,175.42	FY2022 Q1 MBSST SEG 10-11 MD		Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729500	51070	16,182.98	FY2022 Q1 MBSST MAINT MD		Santa Cruz County Regional Transportation Commission	Journal
###	10/6/2021	RT220052	MD22 1059 #1045	729500	61845	908.43	CLN TM DEBR RMVL 9/6-7/21		Santa Cruz County Regional Transportation Commission	Journal
###	10/6/2021	RT220052	MD22 1060 #1048	729500	61845	472.25	CLN TM DEBR RMVL 9/9-10/21		Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220056	MD22 1065 #1054	729500	61845	374.74	CLN TM DEBR RMVL 9/22/21		Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220056	MD22 1066 #1055	729500	61845	2,160.29	CLN TM DEBR RMVL 9/25&27/21		Santa Cruz County Regional Transportation Commission	Journal
###	10/28/2021	RT220067	MD22 1070 #21985	729500	61845	570.00	DBI CLRNG TREE 9/20/21 TP2115		Santa Cruz County Regional Transportation Commission	Journal
###	10/31/2021	RT220070	MD22 1084 #1067	729500	61845	2,186.80	CLN TM DEBR RMVL 10/20/21		Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1093 #1070	729500	61845	324.37	CLN TM DEBR RMVL 10/27/21		Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1094 #1072R	729500	61845	422.07	CLN TM DEBR RMVL 10/29,11/1/21		Santa Cruz County Regional Transportation Commission	Journal
###	11/22/2021	RT220075	MD22 1098 #661	729500	61845	500.00	FOUTS TREE ASSMNT 11/5/21		Santa Cruz County Regional Transportation Commission	Journal
###	11/22/2021	RT220075	MD22 1099 #664	729500	61845	500.00	FOUTS TREE ASSMNT 11/12/21		Santa Cruz County Regional Transportation Commission	Journal
###	11/22/2021	RT220075	MD22 1096 #1073	729500	61845	375.06	CLN TM DEBR RMVL 10/30,11/1/21		Santa Cruz County Regional Transportation Commission	Journal
###	11/22/2021	RT220075	MD22 1097 #1076	729500	61845	1,052.94	CLN TM DEBR RMVL 11/4-9/21		Santa Cruz County Regional Transportation Commission	Journal
###	12/6/2021	RT220083	MD22 1112 #22726	729500	61845	29,840.69	DBI 5/21 FY21 EXP IN FY22		Santa Cruz County Regional Transportation Commission	Journal
###	12/6/2021	RT220083	MD22 1112 #22726	729500	61845	17,139.78	DBI 8/23-27/21 TP2115 VEG WORK		Santa Cruz County Regional Transportation Commission	Journal
###	12/6/2021	RT220083	MD22 1113 #DMRET	729500	61845	3,644.42	DBI RETEN 5655 FY21EXP IN FY22		Santa Cruz County Regional Transportation Commission	Journal
###	12/6/2021	RT220083	MD22 1113 #DMRET	729500	61845	720.32	DBI RETEN 9842 FY21EXP IN FY22		Santa Cruz County Regional Transportation Commission	Journal
###	12/6/2021	RT220083	MD22 1113 #DMRET	729500	61845	30.00	DBI RETEN 1985 FY21EXP IN FY22		Santa Cruz County Regional Transportation Commission	Journal
###	12/20/2021	RT220090	MD22 1114 #1368	729500	62020	750.00	COASTWALK FY22 CCTA MEMBERSHIP		Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729500	62354	437.58	FY2022 Q1 RCIS ACTIVE MD OH		Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729500	62354	10,267.14	FY2022 Q1 MBSST NETWORK MD OH		Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729500	62354	24,955.33	FY2022 Q1 MBSST SEG 5 MD OH		Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729500	62354	917.83	FY2022 Q1 MBSST SEG 7 MD OH		Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729500	62354	3,185.66	FY2022 Q1 MBSST SEG 8-9 MD OH		Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729500	62354	1,044.94	FY2022 Q1 MBSST SEG 18 MD OH		Santa Cruz County Regional Transportation Commission	Journal

###	11/1/2021	RT220062	RT220061	729500	62354	2,628.31	FY2022 Q1 MBSST SEG10-11 MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729500	62354	33,776.08	FY2022 Q1 MBSST MAINT MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220055	FY22 1188	729500	62359	201.60	MEYERS SEG 5 DELLA MORA 8/2021	Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220055	FY22 1188	729500	62359	589.90	MEYERS SEG 5 ALDERSON 8/2021	Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220055	FY22 1188	729500	62359	1,360.40	MEYERS SEG5 OCEAN SHORE 8/2021	Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220055	FY22 1188	729500	62359	2,239.30	MEYERS SEG 5 TRILLIUM 8/2021	Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220055	FY22 1188	729500	62359	90.20	MEYERS SEG5 OCEAN SHORE 8/2021	Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220055	FY22 1188	729500	62359	90.20	MEYERS SEG 5 8/2021	Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220055	FY22 1188	729500	62359	496.10	MEYERS SEG 8-9 8/2021	Santa Cruz County Regional Transportation Commission	Journal
###	11/29/2021	RT220079	FY22 1252	729500	62359	2,232.70	MEYERS SEG 5 DELLA MORA 9/2021	Santa Cruz County Regional Transportation Commission	Journal
###	11/29/2021	RT220079	FY22 1252	729500	62359	4,504.20	MEYERS SEG 5 ALDERSON 9/2021	Santa Cruz County Regional Transportation Commission	Journal
###	11/29/2021	RT220079	FY22 1252	729500	62359	5,066.20	MEYERS SEG5 OCEAN SHORE 9/2021	Santa Cruz County Regional Transportation Commission	Journal
###	11/29/2021	RT220079	FY22 1252	729500	62359	5,180.70	MEYERS SEG 5 TRILLIUM 9/2021	Santa Cruz County Regional Transportation Commission	Journal
###	11/29/2021	RT220079	FY22 1252	729500	62359	3,555.10	MEYERS SEG5 OCEAN SHORE 9/2021	Santa Cruz County Regional Transportation Commission	Journal
###	11/29/2021	RT220079	FY22 1252	729500	62359	897.00	MEYERS MBSST SEG 5 9/2021	Santa Cruz County Regional Transportation Commission	Journal
###	11/29/2021	RT220079	FY22 1252	729500	62359	134.80	MEYERS MBSST SEG 7-1 9/2021	Santa Cruz County Regional Transportation Commission	Journal
###	11/29/2021	RT220079	FY22 1252	729500	62359	690.00	MEYERS MBSST GENERAL 9/2021	Santa Cruz County Regional Transportation Commission	Journal
###	12/24/2021	RT220095	FY22 1299	729500	62359	1,261.70	MEYERS SEG 5 DELLA MORA OCT'21	Santa Cruz County Regional Transportation Commission	Journal
###	12/24/2021	RT220095	FY22 1299	729500	62359	7,407.28	MEYERS SEG5 ALDERSON OCT 2021	Santa Cruz County Regional Transportation Commission	Journal
###	12/24/2021	RT220095	FY22 1299	729500	62359	5,420.06	MEYERS SEG5 OCEAN SHORE OCT'21	Santa Cruz County Regional Transportation Commission	Journal
###	12/24/2021	RT220095	FY22 1299	729500	62359	779.00	MEYERS SEG5 TRILLIUM OCT 2021	Santa Cruz County Regional Transportation Commission	Journal
###	12/24/2021	RT220095	FY22 1299	729500	62359	1,314.10	MEYERS SEG5 OCEAN SHORE OCT'21	Santa Cruz County Regional Transportation Commission	Journal
###	12/24/2021	RT220095	FY22 1299	729500	62359	262.70	MEYERS MBSST SEG 8-9 OCT 2021	Santa Cruz County Regional Transportation Commission	Journal
###	12/24/2021	RT220095	FY22 1299	729500	62359	90.20	MEYERS MBSST SEG10-11 OCT 2021	Santa Cruz County Regional Transportation Commission	Journal
###	10/6/2021	RT220052	MD22 1058 #19553	729500	62381	3,100.04	ARWS ENCRCH SG7 7/21 TP2047-01	Santa Cruz County Regional Transportation Commission	Journal
###	10/6/2021	RT220052	MD22 1058 #19553	729500	62381	4,411.72	ARWS PROP AQUIS SEG 5 7/21	Santa Cruz County Regional Transportation Commission	Journal
###	10/6/2021	RT220052	MD22 1061 #285	729500	62381	4,050.00	PRICE SEG 5 SIGNS 7/16-9/18/21	Santa Cruz County Regional Transportation Commission	Journal
###	10/6/2021	RT220052	MD22 1061 #285	729500	62381	810.00	PRICE SG5 SIGNS FY21 FS NOT OS	Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220056	MD22 1067 #4882	729500	62381	2,298.54	IRC HYRAIL EQPMT 9/22-24/21 PR	Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220056	MD22 1063 #19632	729500	62381	7,165.90	ARWS ENCRCH SG7 8/21 TP2047-01	Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220056	MD22 1063 #19632	729500	62381	336.80	ARWS PROP AQUIS 8/21 TP2047-01	Santa Cruz County Regional Transportation Commission	Journal
###	10/28/2021	RT220066	FY22 1212 #50202	729500	62381	5,229.86	HARRIS ENV PERM 9/21 TP2064-01	Santa Cruz County Regional Transportation Commission	Journal
###	10/28/2021	RT22067	MD22 1069 #49414	729500	62381	3,782.72	HARRIS ENV PERM 7/21 TP2064-01	Santa Cruz County Regional Transportation Commission	Journal
###	10/28/2021	RT22067	MD22 1068 #49895	729500	62381	5,949.63	HARRIS ENV PERM 8/21 TP2064-01	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1092 #19705	729500	62381	963.08	ARWS ENRCHMNT SEG7 9/21 TP2047	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1092 #19705	729500	62381	262.02	ARWS SEG5 PROP AQUIS 9/21	Santa Cruz County Regional Transportation Commission	Journal
###	11/22/2021	RT220075	MD22 1101 #03475	729500	62381	6,396.25	SCCEHS SEG5 FY2022 Q1	Santa Cruz County Regional Transportation Commission	Journal
###	11/22/2021	RT220075	MD22 1100 #19789	729500	62381	5,002.58	ARWS ENCROACHMENTS SEG 7 10/21	Santa Cruz County Regional Transportation Commission	Journal
###	11/22/2021	RT220075	MD22 1100 #19789	729500	62381	118.13	ARWS PROP AQUIS SEG 5 10/21	Santa Cruz County Regional Transportation Commission	Journal
###	12/6/2021	RT220083	MD22 1114 #13131	729500	62381	135.00	MONDIALE MBSST FACT SHT TRANSL	Santa Cruz County Regional Transportation Commission	Journal
###						271,346.96	Total for GL Key 729500 Meas D Active Transportation		
###							GL Key 729600 Rail Corridor		
###	11/1/2021	RT220062	RT220061	729600	51070	111.40	FY2022 Q1 RCIS RAIL MD	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729600	51070	6,176.20	FY2022 Q1 RAIL FEMA MD	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729600	51070	10,822.06	FY2022 Q1 RAIL MD	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729600	51070	217.60	FY2022 Q1 RAIL ROE MD	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729600	62354	139.25	FY2022 Q1 RCIS RAIL MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729600	62354	11,923.95	FY2022 Q1 RAIL FEMA MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729600	62354	21,244.15	FY2022 Q1 RAIL MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	11/1/2021	RT220062	RT220061	729600	62354	272.00	FY2022 Q1 RAIL ROE MD OH	Santa Cruz County Regional Transportation Commission	Journal
###	12/22/2021	RT220091	FY21 IN FY22	729600	62354	5,270.08	FY21Q1 RAIL ALT OH MD RT210052	Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220055	FY22 1188	729600	62359	90.20	MEYERS RAIL PARADE ST 8/2021	Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220055	FY22 1188	729600	62359	2,373.60	MEYERS RAIL OPS 8/2021	Santa Cruz County Regional Transportation Commission	Journal

###	10/11/2021	RT220055	FY22 1188	729600	62359	7,540.10	MEYERS KAJIHARA MP4.87 8/2021	Santa Cruz County Regional Transportation Commission	Journal
###	11/29/2021	RT220079	FY22 1252	729600	62359	9,097.30	MEYERS RAIL OPS 9/2021	Santa Cruz County Regional Transportation Commission	Journal
###	11/29/2021	RT220079	FY22 1252	729600	62359	11,874.00	MEYERS KAJIHARA MP 4.87 9/2021	Santa Cruz County Regional Transportation Commission	Journal
###	12/6/2021	RT220083	MD22 1109 #94223	729600	62359	750.00	CLARK HILL 4/21 FY21 FS NOT OS	Santa Cruz County Regional Transportation Commission	Journal
###	12/6/2021	RT220083	MD22 1110 #31030	729600	62359	343.00	CLARK HILL 8/25/21 REAL PROP	Santa Cruz County Regional Transportation Commission	Journal
###	12/6/2021	RT220083	MD22 1111 #47388	729600	62359	3,200.00	CLARK HILL 10/2021 REAL PROP	Santa Cruz County Regional Transportation Commission	Journal
###	12/24/2021	RT220095	FY22 1299	729600	62359	2,915.70	MEYERS RAIL OPS MD OCT 2021	Santa Cruz County Regional Transportation Commission	Journal
###	12/24/2021	RT220095	FY22 1299	729600	62359	7,410.00	MEYERS KAJIHARA MP4.87 OCT'21	Santa Cruz County Regional Transportation Commission	Journal
###	10/6/2021	RT220052	MD22 1058 #19553	729600	62381	902.02	ARWS LEASE AGMT 7/21 TP2047-01	Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220056	MD22 1067 #4882	729600	62381	2,298.54	IRC HYRAIL EQPMT 9/22-24/21 PR	Santa Cruz County Regional Transportation Commission	Journal
###	10/11/2021	RT220056	MD22 1063 #19632	729600	62381	670.14	ARWS LEASE AGMT 8/21 TP2047-01	Santa Cruz County Regional Transportation Commission	Journal
###	10/28/2021	RT220066	FY22 1212 #50202	729600	62381	5,229.87	HARRIS ENV PERM 9/21 TP2064-01	Santa Cruz County Regional Transportation Commission	Journal
###	10/28/2021	RT22067	MD22 1069 #49414	729600	62381	3,782.73	HARRIS ENV PERM 7/21 TP2064-01	Santa Cruz County Regional Transportation Commission	Journal
###	10/28/2021	RT22067	MD22 1068 #49895	729600	62381	5,949.62	HARRIS ENV PERM 8/21 TP2064-01	Santa Cruz County Regional Transportation Commission	Journal
###	10/28/2021	RT22067	MD22 1073 #49032	729600	62381	276.79	STV BRDG REP DESGN 8/21 TP2065	Santa Cruz County Regional Transportation Commission	Journal
###	10/31/2021	RT220070	MD22 1082 #39372	729600	62381	2,430.00	CSG PM 9/21 TP2063-01 TO#2	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1086 #36774	729600	62381	51,092.45	CSG 4/21 TP2063 TO#2 EX720008	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1087 #38241	729600	62381	18,589.50	CSG PM RAIL 7/21 TP2063 TO#2	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1088 #39061	729600	62381	8,517.34	CSG PM RAIL 8/21 TP2063 TO#2	Santa Cruz County Regional Transportation Commission	Journal
###	11/18/2021	RT220073	MD22 1092 #19705	729600	62381	372.30	ARWS LEASE AGMT 9/21 TP2047-01	Santa Cruz County Regional Transportation Commission	Journal
###	11/22/2021	RT220075	MD22 1100 #19789	729600	62381	372.30	ARWS LEAS AGMT 10/21 TP2047-01	Santa Cruz County Regional Transportation Commission	Journal
###						202,254.19	Total for GL Key 729600 Meas D Rail		
###						10,285,263.51	RTC		
###						13,299,971.87	Measure D		
###						<u>23,585,235.38</u>	Total		

ATTACHMENT 3
SCCRTC
QUARTERLY CREDIT CARD REPORT
FY2021 - 2022 1ST QUARTER
JULY 22, 2021 - SEPTEMBER 22, 2021 STATEMENTS

Statement Date: 7/22/2021

Date Paid	Document	Doc Ref	Description	Amount
8/13/2021	USBANKJUL2021	MNTHLY SERV CHRG	FY22 1057 Stamps.com Postage	17.99
8/13/2021	USBANKJUL2021	7/19-8/18/2021	FY22 1057 Zoom Accounts	43.40
8/13/2021	USBANKJUL2021	MONTHLY BRDBAND	FY22 1057 Cruzio Internet July	192.89
8/13/2021	USBANKJUL2021	ACCOUNTING TECH	FY22 1057 Recruitmnt Ad 7/9/21	75.00
8/13/2021	USBANKJUL2021	ACCOUNTING TECH	FY22 1057 Recruitmnt Ad 7/9/21	199.00
Total				528.28

Statement Date: 8/23/2021

Date Paid	Document	Doc Ref	Description	Amount
9/9/2021	USBANKAUG2021	AMAZON 7/23/21	FY22 1130 Laptop Battery	63.35
9/9/2021	USBANKAUG2021	TN 8/20/2021	FY22 1130 Conflict Seminar	149.00
9/9/2021	USBANKAUG2021	GFT CRDS 8/17/21	FY22 1130 GoSC Prog Incentives	875.85
9/9/2021	USBANKAUG2021	7/22/2021	FY22 1130 LG Monitor	451.80
9/9/2021	USBANKAUG2021	MONTHLY BRDBAND	FY22 1130 Cruzio Internet Aug	192.89
9/9/2021	USBANKAUG2021	ADMIN ASSISTANT	FY22 1130 Recruitment Ad 8/21	105.00
9/9/2021	USBANKAUG2021	8/19/21-8/18/22	FY22 1130 Survey Monkey Sub	372.00
9/9/2021	USBANKAUG2021	ADMIN ASSISTANT	FY22 1130 Recruitment Ad 8/21	199.00
9/9/2021	USBANKAUG2021	MNTHLY SERV CHRG	FY22 1130 Stamps.com Postage	17.99
9/9/2021	USBANKAUG2021	ENGINEERS	FY22 1130 Recruitment Ad 8/21	225.00
9/9/2021	USBANKAUG2021	8/19-9/18/2021	FY22 1130 Zoom Accounts	43.40
9/9/2021	USBANKAUG2021	ENGINEERS	FY22 1130 Recruitment Ad 8/21	199.00
9/9/2021	USBANKAUG2021	7/22/2021	FY22 1130 Computer Mouse	76.45
9/9/2021	USBANKAUG2021		FY22 1130 Late Fee Payment	2.00
9/9/2021	USBANKAUG2021	7/22/2021	FY22 1130 Keyboard for PC	97.23
9/9/2021	USBANKAUG2021	BG 8/20/2021	FY22 1130 Conflict Seminar	149.00
Total				3,218.96

Statement Date: 9/22/2021

Date Paid	Document	Doc Ref	Description	Amount
10/15/2021	USBANKSEP2021	SC 9/14/2021	FY22 1200 CSDA Construction	175.00
10/15/2021	USBANKSEP2021	ENGINEERS	FY22 1200 Recruitment Ad 8/21	515.55
10/15/2021	USBANKSEP2021	MNTHLY SERV CHRG	FY22 1200 Stamps.com Postage	17.99
10/15/2021	USBANKSEP2021	9/20/2021	FY22 1200 Keyboard for PC	146.40
10/15/2021	USBANKSEP2021	MONTHLY BRDBAND	FY22 1200 Cruzio Internet Sep	192.89
10/15/2021	USBANKSEP2021	9/19-10/18/21	FY22 1200 Zoom Accounts	43.40
10/15/2021	USBANKSEP2021	SM/GP/LM 9/16/21	FY22 1200 SCCCoc Panetta Lunch	126.00
10/15/2021	USBANKSEP2021	SC 8/18/2021	FY21 1200 CSUS ROW Aquisition	25.00
Total				1,242.23
FY2022 Q1 Total				4,989.47

ATTACHMENT 4
SCCRTC
QUARTERLY CREDIT CARD REPORT
FY2021 - 2022 2ND QUARTER
OCTOBER 22, 2021 - DECEMBER 22, 2021 STATEMENTS

Statement Date: 10/22/2021

Date Paid	Document	Doc Ref	Description	Amount
11/19/2021	USBANKOCT2021	TOYOTA 10/11/21	FY22 1236 Prius New Battery	468.26
11/19/2021	USBANKOCT2021	9/24/21 DISPOSAL	FY22 1236 Trash to Landfill	33.25
11/19/2021	USBANKOCT2021	MONTHLY BRDBAND	FY22 1236 Cruzio Internet Oct	192.89
11/19/2021	USBANKOCT2021	10/19 - 11/18/21	FY22 1236 Zoom Accounts	43.40
11/19/2021	USBANKOCT2021	MNTHLY SERV CHRG	FY22 1236 Stamps.com Postage	17.99
11/19/2021	USBANKOCT2021	SAN LORENZO LUMB	FY22 1236 Boxes 10/20/21	81.22
11/19/2021	USBANKOCT2021	UBIQUIT10/13/21	FY22 1236 Network Equipment	609.62
11/19/2021	USBANKOCT2021	AMAZON 10/13/21	FY22 1236 UniFi Network Switch	276.80
11/19/2021	USBANKOCT2021	AMAZON 10/13/21	FY22 1236 Server Cabinet	84.11
11/19/2021	USBANKOCT2021	AMAZON 10/15/21	FY22 1236 Dell Monitor	314.64
11/19/2021	USBANKOCT2021	AMAZON 10/16/21	FY22 1236 Dell Monitor	314.64
11/19/2021	USBANKOCT2021	AMAZON 10/17/21	FY22 1236 Monitor & Rackmount	870.72
11/19/2021	USBANKOCT2021	AMAZON 10/17/21	FY22 1236 Laptop Battery	292.89
11/19/2021	USBANKOCT2021	AMAZON 10/17/21	FY22 1236 Dell Laptop Dock	284.05
11/19/2021	USBANKOCT2021	ENGINEERS	FY22 1236 Recruit Ad 9/3-16/21	284.45
11/19/2021	USBANKOCT2021	MBEP GP 10/29/21	FY22 1236 7th State of Region	50.97
11/19/2021	USBANKOCT2021	DELL 10/16/21	FY22 1236 Laptop	2,691.36
11/19/2021	USBANKOCT2021	DELL 10/16/21	FY22 1236 Laptop	2,691.36
Total				9,602.62

Statement Date: 11/22/2021

Date Paid	Document	Doc Ref	Description	Amount
12/22/2021	USBANKNOV2021	MONTHLY BRDBAND	FY22 1287 Cruzio Internet Nov	192.89
12/22/2021	USBANKNOV2021	11/19-12/18/21	FY22 1287 Zoom Accounts	43.40
12/22/2021	USBANKNOV2021	ANNUAL FEE	FY21 1287 Constant Contact	1,638.00
12/22/2021	USBANKNOV2021	MAIL FORWARDING	FY22 1287 USPS Address Change	5.50
12/22/2021	USBANKNOV2021	MNTHLY SERV CHRG	FY22 1287 Stamps.com Postage	17.99
12/22/2021	USBANKNOV2021	BESTBUY 10/26/21	FY22 1287 Laptop Charger	98.08
12/22/2021	USBANKNOV2021	TARGET 10/31/21	FY22 1287 Broom, Wipes, Mop	68.25
12/22/2021	USBANKNOV2021	AMAZON 11/2/21	FY22 1287 Cable Organizers	47.37
12/22/2021	USBANKNOV2021	AMAZON 11/2/2021	FY21 1287 Cable Organizer	26.21
12/22/2021	USBANKNOV2021	ORDER CANCELED	FY22 1287 Cable Organizer	(25.61)
12/22/2021	USBANKNOV2021	ORDER CANCELED	FY21 1287 Cable Organizer	(26.21)
12/22/2021	USBANKNOV2021	DELL 10/27/21	FY22 1287 Laptop Dock	318.56
12/22/2021	USBANKNOV2021	DELL 10/27/21	FY22 1287 Laptop Dock	318.56
12/22/2021	USBANKNOV2021	DELL 11/1/2021	FY22 1287 Monitor	305.57
12/22/2021	USBANKNOV2021		FY22 1287 Late Fee Payment	6.70
12/22/2021	USBANKNOV2021	GP 11/15-16/2021	FY22 1287 Focus on Future Conf	250.00
Total				3,285.26

Statement Date: 12/22/2021

Date Paid	Document	Doc Ref	Description	Amount
1/14/2022	USBANKDEC2021	3 MONTH TRIAL	FY22 1326 Santa Cruz Sentinel	0.99
1/14/2022	USBANKDEC2021	1101 MONTHLY SVC	FY22 1326 Cruzio Internet Nov	100.84
1/14/2022	USBANKDEC2021	1101 MONTHLY SVC	FY22 1326 Cruzio Internet Dec	108.84

1/14/2022	USBANKDEC2021	1101 MONTHLY SVC	FY22 1326 Cruzio Internet Oct	43.96
1/14/2022	USBANKDEC2021	12/19/21-1/18/22	FY22 1326 Zoom Accounts	43.40
1/14/2022	USBANKDEC2021	MNTHLY SERV CHRG	FY22 1326 Stamps.com Postage	17.99
1/14/2022	USBANKDEC2021	AMAZON 11/23/21	FY22 1326 USB hub/keybrd/hdmi	118.47
1/14/2022	USBANKDEC2021	AMAZON 12/9/2021	FY22 1326 Keyboard/Stand	132.88
1/14/2022	USBANKDEC2021	AMAZON 11/23/22	FY22 1326 Keyboards/case/mouse	125.31
1/14/2022	USBANKDEC2021	LENOVO 11/30/21	FY22 1326 HDMI Cable	15.28
1/14/2022	USBANKDEC2021	LENOVO 11/30/21	FY22 1326 HDMI cables	15.28
1/14/2022	USBANKDEC2021	AMAZON 12/15/21	FY22 1326 Hanging file frame	12.15
1/14/2022	USBANKDEC2021	AMAZON 12/15/21	FY22 1326 File Organizer	20.62
1/14/2022	USBANKDEC2021	MICRSFT 11/24/21	FY22 1326 Laptop Docks	284.04
1/14/2022	USBANKDEC2021	AMAZON 11/23/21	FY22 1326 Monitor	357.44
1/14/2022	USBANKDEC2021	TARGET 11/23/21	FY22 1326 Laptop Dock	360.51
1/14/2022	USBANKDEC2021	AMAZON 11/23/21	FY22 1326 Monitors	327.72
1/14/2022	USBANKDEC2021	AMAZON 11/23/21	FY22 1326 Standing desk	256.73
1/14/2022	USBANKDEC2021	DELL 11/28/2021	FY22 1326 Laptop Dock CREDIT	(318.56)
1/14/2022	USBANKDEC2021	LENOVO 12/1/2021	FY22 1326 Laptop Dock	423.01
1/14/2022	USBANKDEC2021	LENOVO 12/1/2021	FY22 1326 Laptop Dock	423.01
1/14/2022	USBANKDEC2021	DELL 12/3/2021	FY22 1326 Laptop Dock CREDIT	(318.56)
1/14/2022	USBANKDEC2021	DELL 12/15/2021	FY22 1326 Monitors	731.02
1/14/2022	USBANKDEC2021	DELL 12/2/2021	FY22 1326 Laptop Dock	318.57
1/14/2022	USBANKDEC2021		FY22 1326 Late Fee Payment	2.00
1/14/2022	USBANKDEC2021	TT 12/14-16/2021	FY22 1326 Labor Complianc CSUS	50.00
1/14/2022	USBANKDEC2021	CC 12/14-16/2021	FY22 1326 Labor Complianc CSUS	50.00
1/14/2022	USBANKDEC2021	LENOVO 12/1/21	FY22 1326 Laptop	1,701.75
1/14/2022	USBANKDEC2021	DELL 12/3/2021	FY22 1326 Laptop	2,691.36
1/14/2022	USBANKDEC2021	LENOVO 12/21/21	FY22 1326 Laptop	1,955.56
1/14/2022	USBANKDEC2021	ACE 12/16/2021	FY22 1326 Rail Tm raincoat MD	54.61
1/14/2022	USBANKDEC2021	AMAZON 12/18/21	FY22 1326 Rail Tm rain gear MD	111.84
Total				10,218.06
FY2022 Q2 Total				23,105.94

**SANTA CRUZ COUNTY REGIONAL TRANSPORTATION COMMISSION
TDA REVENUE REPORT
FY 2021/2022**

MONTH	FY20 - 21 ACTUAL REVENUE	FY21 - 22 ESTIMATE REVENUE	FY21 - 22 ACTUAL REVENUE	DIFFERENCE	DIFFERENCE AS % OF PROJECTION	CUMULATIVE % OF ACTUAL TO PROJECTION
JULY	1,016,646	954,838	1,180,089	225,250	23.59%	123.59%
AUGUST	748,355	702,858	947,834	244,976	34.85%	128.37%
SEPTEMBER	932,896	876,180	1,008,451	132,271	15.10%	123.78%
OCTOBER	1,164,146	1,093,371	1,242,981	149,609	13.68%	120.73%
NOVEMBER	670,297	629,546	835,454	205,908	32.71%	122.51%
DECEMBER	866,405	813,731	1,015,997	202,266	24.86%	122.88%
JANUARY	898,170	843,565	990,616	147,051	17.43%	122.11%
FEBRUARY	1,074,000	1,008,706	1,080,393	71,687	7.11%	119.92%
MARCH	741,758	696,663				
APRIL	891,479	837,281				
MAY	821,015	771,101				
JUNE	908,248	853,031				
TOTAL	10,733,415	10,080,871	8,301,815	1,379,019	13.68%	82%

Note:

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**SCCRTC
TRANSPORTATION TAX REGIONAL TRANSPORTATION FUND (TTRTF) - MEASURE D
SUMMARY OF REVENUE ALLOCATION BY MONTH
FY2022 ENDING JUNE 30, 2022**

	KEY/OBJECT	RATE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	TOTAL	YEAR END ADJUSTMENT	ADJUSTED TOTAL
GROSS	729000/40186		2,649,497.47	2,239,834.59	2,210,354.12	2,644,849.94	2,146,060.56	2,139,182.14	2,060,127.88	3,002,943.86	19,092,850.56	0.00	19,092,850.56
BOE FEES			-	(53,710.00)	-	-	(53,710.00)	-	-	(53,710.00)	(161,130.00)	-	(161,130.00)
NET			2,649,497.47	2,186,124.59	2,210,354.12	2,644,849.94	2,092,350.56	2,139,182.14	2,060,127.88	2,949,233.86	18,931,720.56	0.00	18,931,720.56
ADMINISTRATION & IMPLEMENTATION - 729100/75381													
ADMINISTRATION - SALARIES & BENEFITS		1%	26,494.97	21,861.25	22,103.54	26,448.50	20,923.51	21,391.82	20,601.28	29,492.34	189,317.21	0.00	189,317.21
O/H ADMIN			24,110.43	19,893.73	20,114.22	24,068.13	26,154.38	26,739.78	25,751.60	36,865.42	203,697.70	0.00	203,697.70
SALARIES & O/H IMPLME& OVERSIGHT			13,056.25	6,835.75	6,835.75	6,835.75	13,056.25	6,835.75	6,835.75	6,835.75	67,127.00	0.00	67,127.00
SERVICES & SUPPLIES			6,666.67	4,944.44	4,944.44	4,944.44	4,944.44	4,944.44	4,944.44	4,944.44	41,277.78	0.00	41,277.78
Subtotal			70,328.32	53,535.17	53,997.96	62,296.83	65,078.58	59,911.79	58,133.07	78,137.96	501,419.68	0.00	501,419.68
TO DISTRIBUTE TO INVESTMENT CATEGORIES			2,579,169.15	2,132,589.42	2,156,356.16	2,582,553.11	2,027,271.98	2,079,270.35	2,001,994.81	2,871,095.90	18,430,300.88	-	18,430,300.88
1. NEIGHBORHOOD - 729200/75382													
		30%	773,750.75	639,776.82	646,906.85	774,765.93	608,181.59	623,781.10	600,598.44	861,328.77	5,529,090.26	-	5,529,090.26
SLV SR9		Fixed \$	27,777.78	27,777.78	27,777.78	27,777.78	27,777.78	27,777.78	27,777.78	27,777.78	222,222.22	0.00	222,222.22
HWY 17 Wildlife		Fixed \$	13,888.89	13,888.89	13,888.89	13,888.89	13,888.89	13,888.89	13,888.89	13,888.89	111,111.11	0.00	111,111.11
			41,666.67	41,666.67	41,666.67	41,666.67	41,666.67	41,666.67	41,666.67	41,666.67	333,333.33	0.00	333,333.33
City of Capitola - V100207		5.0878%	37,246.67	30,430.40	30,793.16	37,298.32	28,822.91	29,616.57	28,437.10	41,702.43	264,347.55	-	264,347.55
City of Santa Cruz - V110467		22.5429%	165,033.15	134,831.51	136,438.83	165,262.01	127,709.03	131,225.61	125,999.56	184,775.80	1,171,275.50	-	1,171,275.50
City of Scotts Valley - V102713		4.8626%	35,598.30	29,083.69	29,430.40	35,647.67	27,547.34	28,305.88	27,178.60	39,856.87	252,648.76	-	252,648.76
City of Watsonville - V1728		15.4078%	112,798.40	92,155.90	93,254.49	112,954.82	87,287.76	89,691.31	86,119.36	126,292.29	800,554.32	-	800,554.32
County of Santa Cruz		52.0989%	381,407.55	311,608.65	315,323.31	381,936.46	295,147.89	303,275.06	291,197.16	427,034.72	2,706,930.80	-	2,706,930.80
		100%	732,084.08	598,110.16	605,240.18	733,099.27	566,514.93	582,114.44	558,931.78	819,662.10	5,195,756.93	0.00	5,195,756.93
2. HWY Corridors - 729300/75383													
		25%	644,792.29	533,147.35	539,089.04	645,638.28	506,817.99	519,817.59	500,498.70	717,773.98	4,607,575.22	-	4,607,575.22
3. TRANSIT/PARATRANSIT - 729400/75384													
Santa Cruz Metro (SCMTD) 16%		80%	412,667.06	341,214.31	345,016.99	413,208.50	324,363.52	332,683.26	320,319.17	459,375.34	2,948,848.14	-	2,948,848.14
Community Bridges - V127587 - 4%		20%	103,166.77	85,303.58	86,254.25	103,302.12	81,090.88	83,170.81	80,079.79	114,843.84	737,212.04	-	737,212.04
4. ACTIVE TRANSPORTATION - 729500/75385													
		17%	438,458.76	362,540.20	366,580.55	439,034.03	344,636.24	353,475.96	340,339.12	488,086.30	3,133,151.15	-	3,133,151.15
5. RAIL CORRIDOR - 729600/75386													
		8%	206,333.53	170,607.15	172,508.49	206,604.25	162,181.76	166,341.63	160,159.58	229,687.67	1,474,424.07	-	1,474,424.07
DISTRIBUTED TO INVESTMENT CATEGORIES			100%	2,579,169.15	2,132,589.42	2,156,356.16	2,582,553.11	2,027,271.98	2,079,270.35	2,001,994.81	2,871,095.90	-	18,430,300.88
TOTAL ADMIN & IMPLM AND INVESTMENT CATEGORIES				2,649,497.47	2,186,124.59	2,210,354.12	2,644,849.94	2,092,350.56	2,139,182.14	2,949,233.86	18,931,720.56	0.00	18,931,720.56

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AGENDA: March 10, 2022

TO: Budget & Administration/Personnel (B&A/P) Committee

FROM: Tracy New, Director of Finance and Budget

RE: Measure D Potential Financing Options Presentation

THIS ITEM IS FOR INFORMATION ONLY

BACKGROUND

In November 2016 the residents of Santa Cruz County approved Measure D, a ½-cent transaction and use tax with a term of thirty years. The Santa Cruz County Regional Transportation Commission (RTC) is the designated administrator of Measure D. The RTC allocates, administers, and oversees the expenditure of all Measure Revenue which are not directly allocated by formula annually to other agencies, consistent through an Implementation Plan.

In June 2019, KNN Public Finance, LLC (KNN), the municipal advisory firm contracted to provide financial advisory services to the RTC, presented a broad overview of the Measure D Expenditure Plan, revenue allocation, Cash Flow Model, and the development of the RTC inaugural SIP. KNN also presented on funding and borrowing options for Measure D projects and programs.

In February 2020, RTC approved the inaugural Strategic Implementation Plan (SIP) for Measure D revenues which identified program objectives and goals supported by sound financial objectives.

DISCUSSION

To advance the delivery of Measure D projects, KNN will present on funding and borrowing options for the RTC to consider.

FISCAL IMPACT

There are no impacts associated with this report, but future actions based on the information received today could have fiscal implications associated with financing and leveraging Measure D to secure other grant funding.

SUMMARY

KNN Public Finance, LLC staff will give an interactive presentation to the Commission on the development of the Measure D funding and borrowing options for Measure D projects and programs.

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AGENDA: March 10, 2022

TO: Budget & Administration/Personnel (B&A/P) Committee

FROM: Tracy New, Director of Finance and Budget and Luis Pavel Mendez,
Deputy Director

RE: Amendments to the Fiscal Year (FY) 2021-22 Budget and Work
Program

RECOMMENDATIONS

Staff recommends that the Budget and Administration/Personnel (B&A/P) Committee recommend that the Santa Cruz County Regional Transportation Commission (RTC) amend the fiscal year (FY) 2021-22 budget and work program to increase Transportation Development Act (TDA) funding and apportionments.

BACKGROUND

Each year in January, per the TDA statute, the Santa Cruz County Auditor provides the Transportation Development Act (TDA) revenues estimate to the Santa Cruz County Regional Transportation Commission.

On April 1, 2021, the RTC adopted a FY2021-22 Budget and Work Program including the January 2021 \$10,080,871 revenue estimate from the Santa Cruz County Auditor for Transportation Development Act (TDA) revenue, a ¼ cent general sales tax collected statewide.

In January 2022, the Santa Cruz County Auditor provided the FY2022-23 TDA revenue estimates and included a revised estimate for FY2021-22.

DISCUSSION

In January 2022, the Santa Cruz County Auditor-Controller provided the RTC with FY2022-23 revenue estimates based on FY2021-22 actual receipts for July through December 2021 and a 1% growth factor for January through June 2022.

The revised estimate for FY2021-22 provided by the County Auditor is \$12,387,663 which is \$2,306,792 higher than the original \$10,080,871

estimate (Attachment 1). As of February 2022, the TDA receipts are \$1,379,019 higher than originally estimated for FY2021-22. To reach the revised estimate provided by the County Auditor, TDA revenues need to come in \$232,000 above the original estimate consistently for the next four months. Because on average revenues have come in about \$172,000 above the original estimate for the past eight months, it seems that the revised revenue estimate is not likely to be met. Therefore, staff recommends that the revenue estimate be increased by \$1,621,417. This increase is consistent with revenue increases for Measure D and seems likely to be met. If the revised estimate is not met, there are sufficient funds in the TDA reserve to meet apportionment commitments. If revenues come in higher than the revised estimate, they will be incorporated into next year's budget for apportionment consistent with the RTC Rules and Regulations.

Therefore, staff recommends that the Budget and Administration/Personnel (B&A/P) Committee recommend that the Santa Cruz County Regional Transportation Commission (RTC) amend the fiscal year (FY) 2021-22 budget and work program to increase Transportation Development Act (TDA) funding and apportionments as shown on Attachment 2.

FISCAL IMPACT

The proposed action results in a TDA revenue increase of \$1,621,417 or 16.08% above the original estimate. After accounting for the TDA reserve of 8% (additional \$127,713), consistent with the RTC Rules and Regulations, apportionments would be increase by 15.08% to TDA revenue recipients. This an additional \$1,316,905 distributed to TDA recipients.

SUMMARY

TDA revenues have been coming in higher than the estimate originally provided by the County Auditor for FY 2021-22. Staff recommends an increase in revenues consistent with Measure D revenue increases and an increase in apportionments to TDA recipients as shown on **Attachment 2**.

Attachments

1. TDA Revenue estimate from Santa Cruz County Auditor
2. Proposed Amended FY 2021-22 RTC Budget

SANTA CRUZ COUNTY REGIONAL TRANSPORTATION COMMISSION (721950)
SALES TAX REVENUE (40172)
ESTIMATED BUDGET FOR FY 22-23

MONTH	FY 20-21		FY 21-22				FY 22-23	
	ACTUAL REVENUE	ADOPTED BUDGET*	ACTUAL REVENUE	BUDGET vs ACTUAL DIFFERENCE	ACTUAL vs BUDGET DIFFERENCE AS % OF PROJECTION	REVISED ESTIMATED ACTUALS	ESTIMATE	
JULY	\$ 1,016,646	1,026,813	1,180,089	153,276	14.93%	1,180,089	1,191,890	
AUGUST	748,355	755,838	947,834	191,996	25.40%	947,834	957,313	
SEPTEMBER	932,896	942,225	1,008,451	66,226	7.03%	1,008,451	1,018,535	
OCTOBER	1,164,146	1,175,788	1,242,981	67,193	5.71%	1,242,981	1,255,410	
NOVEMBER	670,297	677,000	835,454	158,454	23.41%	835,454	843,809	
DECEMBER	866,405	875,069	1,015,997	140,928	16.10%	1,015,997	1,026,157	
JANUARY	898,170	907,152				1,036,597	1,046,963	
FEBRUARY	1,074,000	1,062,327				1,239,527	1,251,922	
MARCH	741,758	760,671				856,079	864,640	
APRIL	891,479	710,935				1,028,875	1,039,164	
MAY	821,015	421,699				947,550	957,026	
JUNE	908,248	765,354				1,048,229	1,058,711	
TOTAL	\$ 10,733,415	10,080,871	6,230,806	778,073		12,387,663	12,511,540	
						15.41%	1.00%	

6 months YTD total used to determine FY 21-22 growth:

	5,398,744	5,452,733	6,230,806	778,073	14.27%	12,387,663	7,340,077
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Original growth rate factor applied 1.00%
Actual growth rate (20-21 Actual / 21-22 Actual) 15.41%
Difference in growth rate 14.41%

Highlighted amounts are estimated revenues for the last 6 months of FY 21-22 applying a growth rate factor of 1.0% to FY 20-21 Actual Revenue.

Note: This forecast for FY 22-23 is based on review of actual revenues of FY 21-22

The Actual Revenues received in the first 6 months of FY 21-22 show an increase of 15.41% over FY 20-21 Actual Revenue for the same period.

Since these projections are estimates, we caution to take a more conservative approach. Therefore, we have applied a growth rate factor of 1.00% to the Actual Revenue of FY 20-21 to arrive at the estimated revenue for the remainder of FY 21-22. Revenue for FY 22-23 was estimated using a growth rate factor of 1.00% applied to FY 21-22 actuals and estimates.

* From previous year estimate for FY 21-22

Revenues for Apportionment		FY2021/22	FY2021/22	Difference	Note	% Diff	
	Object	Approved 2/3/22	Proposed 3/10/22				
<u>Transportation Development Act (TDA) GL Key 721950:</u>							
1	1/4 Cent Sales Tax	40172	10,080,871	11,702,288	1,621,417	January 2022 revised estimates from County	16.08%
2	Prev FY Rev Carryover	40172	-	-	-		
3	Interest	40430	25,000	25,000	-		
4	Total TDA		10,105,871	11,727,288	1,621,417		
5							
<u>State Transit Assistance (STA) & State of Good Repair (SGR) GL Key 721755:</u>							
7	Interest	40430	2,500	2,500	-		
8	STA Sec 99313-RTC	40886	2,213,640	2,213,640	-		0.0%
9	STA Sec 99314-SCMTD	40886	2,049,030	2,049,030	-	State Controller's estimate as of Aug 2021	0.0%
10	SGR Sec 99313-RTC	42384	388,657	388,657	-		0.0%
11	SGR Sec 99314-SCMTD	42384	359,756	359,756	-		0.0%
12	Total STA		5,013,583	5,013,583	-		

Apportionment Schedule		FY2021/22 Approved 2/3/22	FY2021/22 Proposed 3/10/22	Difference \$	Difference %	Note
Transportation Development Act (TDA):						
1	TDA Reserve Fund	7,985	135,698	127,713		To meet 8% TDA reserve
2	RTC Reserve Fund	-	-	-		
3						
4	SCCRTC:					January 2022 revised estimates from County and May 2020 Department of Finance Population
5	Administration	630,526	725,578	95,052	15.08%	
6	Planning	542,273	624,021	81,748	15.08%	
7		1,172,799	1,349,598	176,799	15.08%	
8						
9	Bike to Work	60,000	60,000	-	0.00%	
10	Bike & Ped Safety (CTSC)	130,000	130,000	-	0.00%	
11		190,000	190,000	-	0.00%	
12						
13	Santa Cruz Metro	7,468,499	8,594,453	1,125,953	15.08%	
14	Spec Transit (CB/CTSA)	733,747	844,367	110,620	15.08%	
15	Volunteer Center	87,351	100,520	13,169	15.08%	
16	City of Capitola	17,216	19,812	2,596	15.08%	
17	City of SC-Non Transit	95,808	110,252	14,444	15.08%	
18	City of Scotts Valley	20,055	23,079	3,024	15.08%	
19	City of Watsonville	87,636	100,848	13,212	15.08%	
20	County of Santa Cruz	224,774	258,661	33,887	15.08%	
21	Subtotal	8,735,087	10,051,992	1,316,905	15.08%	
22	Total TDA Apportioned	10,105,871	11,727,288	1,621,417	16.04%	
23						
24						
25						
26						
27	State Transit Assistance (STA) & SGR					State Controller's estimate as of Aug 2021
28	SCMTD-Sec 99313/99314	4,911,083	4,911,083	-		
29	Comm Bridges-Sec 99313	100,000	100,000	-		
30	Total STA & SGR	5,011,083	5,011,083	-		
31						
32						
33	Low Carbon Transit Operations Program (LCTOP)					
34						
35	Community Bridges	285,985	285,985	-		
36						
37	Total	285,985	285,985	-		

TO: Budget & Administration/Personnel (B&A/P) Committee

FROM: Tracy New, Director of Finance and Budget

RE: Fiscal Year (FY) 2022-23 Proposed Budget

RECOMMENDATIONS

Staff recommends that the Budget and Administration/Personnel (B&A/P) Committee recommend that the Santa Cruz County Regional Transportation Commission (RTC):

1. Approve the proposed FY 2022-23 RTC and Measure D budgets as shown on Attachment 1;
 2. Accept the Transportation Development Act (TDA) revenue forecast for FY 2022-23 provided by the County Auditor (Attachment 2);
 3. Accept the Measure D revenue forecast for FY 2022-23 provided by HDL Services (Attachment 3);
 4. Accept the 30-year revenue projection which incorporates the HDL forecast for FY 2022-23 (Attachment 4); and
 5. Accept the 5-year revenue estimates for the Measure D recipients which incorporate the HDL forecast for FY 2022-23 and calculation of the revenue distribution for local jurisdictions with updated data (Attachment 5).
-

BACKGROUND

At the beginning of each calendar year, staff prepares a proposed Regional Transportation Commission (RTC) and Measure D budget for the following fiscal year. The proposed budget is presented to the Budget and Administration/Personnel (B&A/P) Committee for review and recommendation to the RTC. Early budget approval allows the RTC to inform claimants of projected apportionments of Transportation Development Act (TDA) funds for their use in developing their organizations' budgets.

DISCUSSION

The FY2022-23 budget proposed for RTC and Measure D reflect the most recent revenue projections from the Santa Cruz County Auditor, State Controller's Office of California, and Hinderliter de Llamas.

Transportation Development Act (TDA) Reserves and Apportionments

Estimates and Apportionments

State law requires county auditors to submit annual estimates of the ¼-cent TDA sales tax revenue generation to the RTC by February 1st. The FY2022-23 TDA estimate from the county auditor reflects their outlook on how actual FY 2021-22 revenues will come in better than expected based on results year to date.

The county auditor provided the FY2022-23 TDA estimate and a revised FY2021-22 estimate factoring in actual receipts through December 2021 and applying an additional 1% increase to the remainder of the year. Staff is proposing an increase to the FY2021-22 TDA revenue and allocations to recipients as a separate agenda item for consideration.

Revenue estimates indicate regional TDA revenue generation in FY2021-22 would increase by 15.41% to \$12,387,663 over FY2020-21 actual \$10,733,415, and another 1% in FY 2022-23 to \$12,511,540. The year over year increase in the county's FY2021-22 and FY2022-23 original estimates is 24.11% (see table 1). TDA actual revenue from FY2011-12 through FY2020-21 and estimated revenues for FY2021-22 and FY2022-23 are shown in Attachment 2.

Table 1 includes:

1. Santa Cruz County Auditor's office January 2021 FY2021-22 and January 2022 FY2022-23 revenue estimates
2. RTC's adopted FY2021-22 budget compared to FY2022-23 TDA estimate
3. RTC's proposed increase to FY2021-22 TDA revenue compared to FY2022-23 TDA estimate

Table 1	FY2021-22	FY2022-23	\$ difference	% change
County Auditor Estimate	10,080,871	12,511,540	2,430,669	24.11%
RTC Budget				
Adopted Apr 2021	10,080,871	12,511,540	2,430,669	24.11%
Proposed Mar 2022	11,702,288	12,511,540	809,252	6.92%

TDA Reserves

A proposed budget amendment for FY2021-22 to adjust the TDA projection and allocations including apportionment to the TDA restricted reserve is part of a separate item.

Not considering the proposed FY2021-22 amendment, the proposed FY2022-23 budget will add \$135,451 to meet the 8% TDA reserve target based on the estimated revenues for FY2022-23.

Table 2 includes:

1. Santa Cruz County Auditor's office January 2021 FY2021-22 and January 2022 FY2022-23 revenue estimates
2. Amount needed to meet the 8% TDA restricted reserve
3. Revenues available for allocation to recipients

<u>Table 2 TDA Fund Balance</u>	FY2021-22 Adopted	FY2022-23 Proposed
TDA Revenue Estimate	10,080,871	12,511,540
8% Reserve	806,470	1,000,923
TDA Reserve Carryover	798,485	806,470
To meet 8% Reserve	7,985	135,451
	806,470	941,921
TDA Revenue Estimate	10,080,871	12,511,540
To meet 8% Reserve	(7,985)	(135,451)
Amount to be Allocated	10,072,886	12,376,089

Table 3 provides a comparison of the FY2021-22 budget adopted in April 2021 and the proposed FY2022-23. The amounts allocated represent TDA revenues minus the amount needed to meet the 8% TDA reserve.

Table 3: FY 2021-22 Approved & 2022-23 Proposed TDA Apportionments

Recipients of TDA Revenue	FY 2021-22 Approved Apr 2021	FY 2022-23 Proposed Mar 2022	% change
RTC Admin & Planning	1,172,799	1,447,403	23.41%
Bike to Work	60,000	72,000	20.00%
Bike and Ped Safety (CTSC)	130,000	156,000	20.00%
<i>Subtotal</i>	190,000	228,000	20.00%
Santa Cruz Metro	7,468,499	9,218,094	23.43%
Community Bridges	733,747	905,637	23.43%
Volunteer Center	87,351	107,814	23.43%
Capitola	16,602	20,491	23.42%
Santa Cruz	105,814	130,602	23.43%
Scotts Valley	19,205	23,704	23.42%
Watsonville	84,611	104,433	23.43%
Santa Cruz County	219,257	270,621	23.43%
<i>Subtotal</i>	8,735,087	10,781,396	23.43%
Total Apportioned	10,097,886	12,456,799	23.36%

Table 4 provides a comparison of the proposed FY2021-22 TDA increase as a separate item and the proposed FY2022-23. The amounts allocated represent TDA revenues minus the amount needed to meet the 8% TDA reserve.

Table 4: FY2021-22 & FY2022-23 Proposed TDA Apportionments

Recipients of TDA Revenue	FY 2021-22 Proposed Mar 2022	FY 2022-23 Proposed Mar 2022	% change
RTC Admin & Planning	1,349,598	1,447,403	7.25%
Bike to Work	60,000	72,000	20.00%
Bike and Ped Safety (CTSC)	130,000	156,000	20.00%
<i>Subtotal</i>	190,000	228,000	20.00%
Santa Cruz Metro	8,594,453	9,218,094	7.26%
Community Bridges	844,367	905,637	7.26%
Volunteer Center	100,520	107,814	7.26%
Capitola	19,105	20,491	7.26%
Santa Cruz	121,766	130,602	7.26%
Scotts Valley	22,101	23,704	7.25%
Watsonville	97,367	104,433	7.26%
Santa Cruz County	252,312	270,621	7.26%
<i>Subtotal</i>	10,051,992	10,781,396	7.26%
Total Apportioned	11,591,590	12,456,799	7.46%

TDA apportionments for the cities and the county can vary each year based on population estimates provided by the State Department of Finance (DOF). Recommended apportionments for FY2022-23 reflect DOF population figures from January 2020, rather than January 2021 estimates which had several anomalies due to COVID.

RTC Reserves

In its Rules and Regulations, the RTC also established a reserve fund goal of 30% of RTC operating costs for the RTC fund. With this proposed FY2022-23 budget, it is estimated that the carryover reserve from FY2021-22 will meet this target.

State Transit Assistance (STA)

The State Controller's State Transit Assistance (STA) fund estimate for FY2022-23 is \$734.72 million in STA funds statewide, this represents an increase of \$65.54 million, or 10%, over August 2021 FY2021-22 \$669.17 estimate.

Based on this estimate, the RTC and eligible transit operators would receive approximately \$4.68 million (\$2.43 million in Revenue-Based and \$2.25 million in Population-Based). METRO and Lift Line have requested and staff recommends that the RTC designate 8.4% of the RTC's FY2022-23 discretionary share (99313) to Lift Line and the balance to METRO. This postpones the RTC's September 2019 action, which would have made 15% of STA and SGR funds available to public transit or community transportation services operators starting in FY2022-23.

State of Good Repair (SGR) Program

Senate Bill (SB) 1 established the State of Good Repair (SGR) Program which is expected to make approximately \$771,000 available in FY2022-23 for transit capital state of good repair projects in Santa Cruz County. The estimated SGR revenues represent an increase of \$23k, or 3%, increase over the August 2021 \$748,000 estimate for FY2021-22.

The funds from the SGR Program follow the same state-wide distribution policies as the regular STA program, with a Revenue- Based and Population-Based program. Recipients of SGR Program funds must have their projects pre-approved by the RTC and Caltrans. Caltrans is expected to release guidelines for FY2022-23 SGR funds this summer and staff anticipates returning to the RTC at its August meeting with a recommendation to program these funds to METRO projects.

Measure D

The RTC is required to allocate, administer and oversee the expenditure of all Measure Revenues which are not directly allocated by formula to other agencies, consistent with the Expenditure Plan.

In accordance with the Measure D ordinance, RTC adopted the 2020 Strategic Implementation Plan (SIP) to serve as RTC's plan on how RTC will implement Measure D, and in October 2021 the RTC adopted a 5-year plan for distribution of Measure D revenues to regional projects and programs. The FY2022-23 budget is developed as the annual plan.

The RTC utilizes the services of HdL Companies (HdL) to forecast Measure D sales tax revenues. HdL provides the RTC with market information, trends, audit of the Measure D tax receipts and revenue projections.

The impacts of AB147 (CA adoption of the Wayfair decision), consumer confidence, higher prices, and increased spending on such things such as home improvement and personal vehicles are attributed to the increase in sales tax revenue. Although Measure D revenues have recently been trending much higher than projected, the Measure D budget reflects only a 1.8% growth in revenue for FY 2022-23.

**Table 4: HdL Santa Cruz County Measure D as of January 2022
3 Year Transactions and Use Tax Estimate**

FY2020-21	FY2021-22	FY2022-23	FY2023-24	FY2024-25
Actual	Projection %	Projection %	Projection %	Projection %
24,675,262	26,407,819 7.0	26,874,311 1.8	27,577,030 2.6	28,256,288 2.5

The table below provides a comparison of the proposed FY2022-23 budget to the FY2021-22 approved budget.

Table 5: FY 2021-22 & 2022-23 Measure D Budget

Recipients of Measure D Revenue	FY 21-22 Approved 2/3/22	FY 21-22 Proposed 3/10/22	% change
Administration & Implementation	735,974	809,847	10.04%
<u>Distributions to Investment Categories per Ordinance</u>			
Neighborhood 30%*	7,701,553	7,819,339	1.53%
Highway Corridors 25%	6,417,961	6,516,116	1.53%
Transit/Paratransit 20%	5,134,369	5,212,893	1.53%
Active Transp 17%	4,364,214	4,430,959	1.53%
Rail Corridor 8%	2,053,748	2,085,157	1.53%
Total Revenues	26,407,819	26,874,310	1.77%

*Includes Highways 9 & 17

Notably, Measure D – Neighborhood category revenues are distributed to cities and the County of Santa Cruz for projects approved by those agencies, typically as part of their annual budgets. The formula is adjusted annually, in accordance with the Measure D Ordinance, based on the latest population, road miles, and Measure D revenue generation numbers, as shown in Attachment 5. As noted earlier regarding TDA, DOF population figures for 2021 have some anomalies and staff used 2020 figures.

FY 2022-23 Proposed Budget Recommendations

The proposed FY 2022-23 budget is balanced and includes the funding to meet the RTC's state and federally mandated responsibilities as well as continue the RTC's priority transportation projects and programs such as:

- Delivery of Highway 1 Auxiliary Lanes and Bus on Shoulder Projects, between 41st and Soquel, Bay/Porter and State Park, and State Park and Freedom interchanges.
- Delivery of Monterey Bay Sanctuary Scenic Trail (MBSST) Network segments;
- Infrastructure preservation and preventative maintenance of the Santa Cruz Branch Rail Corridor;
- Implementation of the Highway 9 San Lorenzo Valley Complete Streets corridor plan;
- Construction of the Highway 17 Wildlife Crossing;
- Implementation of the Cruz511 motorist information and TDM program;
- Special transportation planning projects;
- Implementation of the 2045 Regional Transportation Plan (RTP);
- Continued implementation of the Freeway Service Patrol (FSP) Safe on 17 programs;
- Continued implementation of a new transportation funding sources with Measure D; and
- Continue working to increase state and federal funding for Santa Cruz County transportation needs

Therefore, staff recommends that the Budget and Administration/Personnel Committee recommend that the Santa Cruz County Regional Transportation Commission (RTC):

- 1. Approve the proposed FY 2022-23 RTC budget as shown on Attachment 1;**
- 2. Accept the Measure D revenue forecast for FY 2022-23 through FY2026-27 provided by HDL Services (Attachment 3);**
- 3. Accept the 30-year revenue projection which incorporates the HDL forecast for FY 2022-23 (Attachment 4); and**
- 4. Accept the 5-year revenue estimates for the Measure D recipients which incorporate the HDL forecast for FY 2022-23 and calculation of the revenue distribution for local jurisdictions with updated data (Attachment 5).**

SUMMARY

The proposed FY 2022-23 budget and work program for the RTC includes continued delivery of the Highway 1 projects, continuation of on-going RTC projects and programs, and implementation of Measure D. Staff recommends that the B&A/P Committee recommend that the RTC approve the proposed FY2022-23 budget (Attachment 1) and accept Measure D revenue forecast and estimates (Attachments 3, 4 & 5).

Attachments:

1. Draft Proposed Fiscal Year (FY) 2022-23 Budget
2. Actual and Estimated Transportation Development Act Revenues
3. Measure D revenue forecast for FY 2022-23 from HDL Services
4. Measure D 30-year Revenue Projections for 2022
5. Measure D 5-year distribution estimates for Measure D revenue recipients

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**PROPOSED SCCRTC BUDGET
FOR THE FISCAL YEAR ENDING
JUNE 30, 2023**

BUDGET & ADMINISTRATION/PERSONNEL COMMITTEE MARCH 10, 2022

Tracy New
tnew@sccrtc.org

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Introduction

The Santa Cruz County Regional Transportation Commission (RTC) is an autonomous regional transportation planning agency headquartered in downtown Santa Cruz. Created in 1972 under the Transportation Development Act (TDA) to carry out transportation responsibilities that cross city-county boundaries in Santa Cruz County, the RTC:

- Sets priorities for major improvements to the transportation infrastructure and network of services, including highways, major roads, bus transit, paratransit, rail and active transportation facilities;
- Pursues and allocates funding for major capital improvements to all elements of the transportation system, consistent with long-range plans;
- Adopts policies to maximize the efficiency of the current transportation system and improve mobility, access and air quality;
- Plans for future projects and programs to develop a balanced transportation system that addresses all modes, while improving the region's quality of life;
- Informs businesses and the public about actions needed to better manage the existing transportation system; and
- Conducts programs and advocates for increased use of alternative transportation modes.

Funding and Apportionment

The RTC distributes or is responsible for selecting projects to receive certain state, federal and local funds. General Ledgers are established to track revenues and expenditures separately and/or by fund purpose for a specific project or program. To track revenues and expenditures, an object code with description is assigned in the accounting system.

Transportation Development Act (TDA), STA, and SGR Revenues

GL Key 721950 / Fund 76630 and State Transit Assistance (STA) and State of Good Repair (SGR) Revenues
GL Key 721755 / Fund 76640

The RTC receives TDA, STA, and SGR revenues from the state on a monthly or quarterly basis. The funds are wired to the Santa Cruz County Treasury and deposited to the respective fiduciary fund and GL Key by funding source.

Revenues for Apportionment		FY2021/22	FY2022/23	Difference	Note	% Diff
Object		2/3/22	3/10/22			
Transportation Development Act (TDA) GL Key 721950:						
		Approved	Proposed			
1/4 Cent Sales Tax	40172	10,080,871	12,511,540	2,430,669		24.1%
Prev FY Rev Carryover	40172	-	1,621,417.00	1,621,417	Estimated carryover	
Interest	40430	25,000	10,000	(15,000)	Lower interest rates	
	Total TDA	10,105,871	14,142,957	4,037,086		
Table below includes the proposed TDA amendment that is anther item on the agenda.						
Transportation Development Act (TDA) GL Key 721950:						
		Proposed	Proposed			
1/4 Cent Sales Tax	40172	11,702,288	12,511,540	809,252	County Auditor estimate as of January 2022*	6.9%
Prev FY Rev Carryover	40172	-	-	-		
Interest	40430	25,000	10,000	(15,000)	Lower interest rates	
	Total TDA	11,727,288	12,521,540	794,252		
State Transit Assistance (STA) & State of Good Repair (SGR) GL Key 721755:						
		Approved	Proposed			
Interest	40430	2,500	250	(2,250)	State Controller's estimate as of January 2022	
STA Sec 99313-RTC	40886	2,213,640	2,430,458	216,818		9.8%
STA Sec 99314-SCMTD	40886	2,049,030	2,249,725	200,695		9.8%
SGR Sec 99313-RTC	42384	388,657	400,315	11,658		3.0%
SGR Sec 99314-SCMTD	42384	359,756	370,546	10,790		3.0%
	Total STA	5,013,583	5,451,294	437,711		

*The % difference is comparing the FY2022 increased estimate proposed as another item on the agenda and the FY2023 estimate.

TDA, STA, and SGR Apportionment

Eligible recipients of Transportation Development Act (TDA), State Transit Assistance (STA), and SB1-State of Good Repair (SGR) funds submit claims to the Commission for approval. STA funds can be used for planning, public transit, and community transportation services. SGR funds can be used on transit and community transportation services maintenance, rehabilitation and capital projects. The RTC determines how much of population formula STA to distribute to public transit and community transportation service operators as part of the annual TDA claims process. The RTC is required to program SGR and LCTOP funds based on criteria set forth by Caltrans.

The tables below include apportionment of TDA revenue based on estimates received in January 2022 from the Santa Cruz County Auditor-Controller and STA and SGR from the California State Controller for FY2022/23.

The Budget, Administration, and Personnel Committee are considering a proposed amendment to the FY2021/22 budget to revise TDA allocations based on the County Auditor's January 2022 revised estimate.

The first table represents the January 2021 FY2021/22 TDA estimate in the approved budget as of February 3, 2022, and the proposed FY2022/23 budget with comparison.

The second table represents the allocation schedule based on the FY2021/22 proposed allocation with an increase to the reserve fund and eligible recipients, not including sponsored programs).

Apportionment Schedule		FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference \$	Difference %	Note
Transportation Development Act (TDA):						
1	TDA Reserve Fund	7,985	200,438	192,453		To meet 8% TDA reserve
2	RTC Reserve Fund	-	-	-		This table includes the FY2021/22 approved budget and FY2022/23 proposed budget.
3						
4	SCCRTC:					
5	Administration	630,526	778,171	147,645	23.42%	This table does not include the amount proposed as a separate item on the agenda as shown in the next table for comparison.
6	Planning	542,273	669,232	126,959	23.41%	
7		1,172,799	1,447,403	274,604	23.41%	
8						
9	Bike to Work	60,000	72,000	12,000	20.00%	Bike to Work Program allocation is an inflation increase since last increase was 5 years ago
10	Bike & Ped Safety (CTSC)	130,000	156,000	26,000	20.00%	
11		190,000	228,000	38,000	20.00%	
12				-		
13	Santa Cruz Metro	7,468,499	9,102,073	1,633,573	21.87%	County Auditor estimate as of January 2022 and May 2020 Department of Finance Population
14	Spec Transit (CB/CTSA)	733,747	894,239	160,491	21.87%	
15	Volunteer Center	87,351	106,457	19,106	21.87%	
16	City of Capitola	17,216	20,982	3,766	21.87%	
17	City of SC-Non Transit	95,808	116,764	20,956	21.87%	
18	City of Scotts Valley	20,055	24,442	4,387	21.87%	
19	City of Watsonville	87,636	106,804	19,168	21.87%	
20	County of Santa Cruz	224,774	273,939	49,164	21.87%	
21	Subtotal	8,735,087	10,645,699	1,910,612	21.87%	
22	Total TDA Apportioned	10,105,871	12,521,540	2,415,669	23.90%	
23						
24	State Transit Assistance (STA) & SGR					
25						
26	SCMTD-Sec 99313/99314		4,911,083	5,262,067	350,984	State Controller's estimate as of Aug 2021
27	Comm Bridges-Sec 99313		100,000	188,977	88,977	8.4% RTC's discretionary share (99313)
28	Total STA & SGR		5,011,083	5,451,044	439,961	
29						
30	Low Carbon Transit Operations Program (LCTOP)					
31						
32						
33	Community Bridges		285,985	285,985	-	Carryover from FY2021/22
34						
35	Total		285,985	285,985	-	

Apportionment Schedule		FY2021/22 Proposed 3/10/22	FY2022/23 Proposed 3/10/22	Difference \$	Difference %	Note
Transportation Development Act (TDA):						
1	TDA Reserve Fund	135,698	64,740	(70,958)		To meet 8% TDA reserve
2	RTC Reserve Fund	-	-	-		Both columns in this table are proposed amounts for FY2021/22 and FY2022/23.
3						
4	SCCRTC:					
5	Administration	725,578	778,171	52,593	7.25%	Difference for TDA revenues, reserve fund, and allocations are based on the FY2021/22 increase proposed as another item on the agenda.
6	Planning	624,021	669,232	45,211	7.25%	
7		1,349,599	1,447,403	97,804	7.25%	
8						
9	Bike to Work	60,000	72,000	12,000	20.00%	Bike to Work Program allocation is an inflation increase since last increase was 5 years ago.
10	Bike & Ped Safety (CTSC)	130,000	156,000	26,000	20.00%	
11		190,000	228,000	38,000	20.00%	
12				-		
13	Santa Cruz Metro	8,594,453	9,218,094	623,642	7.26%	County Auditor estimate as of January 2022 and May 2020 Department of Finance Population
14	Spec Transit (CB/CTSA)	844,367	905,637	61,270	7.26%	
15	Volunteer Center	100,520	107,814	7,294	7.26%	
16	City of Capitola	19,812	21,249	1,438	7.26%	
17	City of SC-Non Transit	110,252	118,252	8,000	7.26%	
18	City of Scotts Valley	23,079	24,753	1,675	7.26%	
19	City of Watsonville	100,848	108,166	7,318	7.26%	
20	County of Santa Cruz	258,661	277,430	18,769	7.26%	
21	Subtotal	10,051,992	10,781,397	729,405	7.26%	
22	Total TDA Apportioned	11,727,289	12,521,540	794,251	6.77%	
23						
24	State Transit Assistance (STA) & SGR					
25	SCMTD-Sec 99313/99314		4,911,083	5,262,067	350,984	State Controller's estimate as of Aug 2021
26	Comm Bridges-Sec 99313		100,000	188,977	88,977	8.4% RTC's discretionary share (99313)
27	Total STA & SGR		5,011,083	5,451,044	439,961	
28						
29						
30	Low Carbon Transit Operations Program (LCTOP)					
31	Community Bridges		285,985	285,985	-	Carryover from FY2021/22
32						
33	Total		285,985	285,985	-	
34						
35						

RSTP Exchange Program

The Commission approves a multi-year list of projects to receive Regional Surface Transportation Program Exchange (RSTPX)/Surface Transportation Block Grant Program (STBG) funds and apportions the funds to projects expected to be implemented in the next year through its budget. Regional shares are determined by the federal transportation act and state law. Approved projects are eligible to receive reimbursement of state exchange (RSTPX) funds from the RTC six months prior to project initiation or when a phase or the entire project is complete.

The following table is a list of projects that have been approved for RSTPX by the commission that have not yet been reimbursed for funds or otherwise are anticipated to have fund balances carried over into FY2022/23.

RSTPX Current FY Revenues and Unallocated Funds		FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference	Note
1	RSTPX revenues programmed	9,729,359	7,364,523	(2,364,836)	
2	RSTP Exchange Funds Budgeted - Carryover	454,522	-	(454,522)	
3	REVENUES:				
4	State RSTP Exchange Funds	3,493,596	3,492,418	(1,178)	
5	Interest	100,000	5,000	(95,000)	Lower fund balance and interest rate
6	Total RSTPX funding for projects	13,777,477	10,861,941	(96,178)	
7					
8	Approved RSTP Exchange - All Projects				
9	Allocations budgeted for disbursement in fiscal year:				
10	<u>City of Capitola</u>				
11	Clares Street Traffic Calming	100,000	100,000	-	
12	Upper Pacific Cove Parking Lot Pedestrian Trail and Depot Park bus stop	200,000	200,000	-	
13	Citywide Pavement Management	505,264	505,264	-	
14	41st Ave Intersection and Roadway Reahbilitation	265,000	265,000	-	
15	Kennedy Drive Sidewalk	197,000	197,000	-	
	City of Capitola Total	1,267,264	1,267,264		

RSTPX Continued		FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference	Note
16	<u>City of Santa Cruz</u>				
17	Ocean Street Pavement Rehab and Safety Improvements	600,000	600,000	-	
	City of Santa Cruz Total	600,000	600,000		
18	<u>City of Scotts Valley</u>				
19	Citywide Pavement Management	405,264	405,264	-	
20	Bluebonnet Sidewalk Improvements	100,000	100,000	-	
21	Granite Creek Rd Overcrossing	500,000	500,000	-	
	City of Scotts Valley Total	1,005,264	1,005,264		
22	<u>City of Watsonville</u>				
23	Freedom Blvd Plan Line (Green Valley to Buena Vista)	70,322	70,322	-	
24	Road Rehab/Reconstruction (various locations)	1,129,518	1,129,518	-	
25	Complete Streets Downtown	352,000	352,000	-	
	City of Watsonville Total	1,551,840	1,551,840		
26	<u>County of Santa Cruz</u>				
27	Aptos Village Plan Improvements	587,000	587,000	-	
28	Aptos Creek Road Traffic Signal	2,300,000	405,402	(1,894,598)	Work completed in FY21/22
29	Hwy 152/Holohan - College Intersection	1,277,243	1,277,243	-	
30	Hwy 1 Mar Vista Overcrossing (co-op)	32,899	32,899	-	
31	Empire Grade Resurfacing	246,293	225,279	(21,014)	
32	Hwy 17 to Soquel Corridor Resurfacing	750,270	335,356	(414,914)	
33	Pioneer-Varni Road Resurfacing	356,625	322,315	(34,310)	
34	Scotts Valley Area Routes Resurfacing	355,060	355,060	-	
35	Zayante Corridor Resurfacing	274,244	274,244	-	
36	Emergency Routes Resurfacing: Alba & Jamison Creek Roads	98,942	98,942	-	
37	Soquel Drive Buffered Bike Lanes & Congestion Mitigation	1,000,000	1,000,000	-	
38	San Andreas Road Resurfacing	5,000	5,000	-	
39	Holohan Road Resurfacing	440,000	440,000	-	
	County of Santa Cruz Total	7,723,576	5,358,740		
40	<u>SCCRTC</u>				
41	MBSST - North Coast Phase 2 Environmental Review	230,000	230,000	-	
42	Bike Challenge + (Ecology Action)	80,479	80,479	-	
43	Health Services/Bike Santa Cruz County - Open Streets	8,264	8,264	-	
44	Project Paseo (Bike Santa Cruz County)	52,258	52,258	-	
45	Youth Safe Route to schools Bike/Pedestrian Education	59,000	59,000	-	
46	SLV Schools Complex Circulation and Access Study	105,000	105,000	-	
47	Davenport - Highway 1 Crosswalk	125,000	125,000	-	
48	State Route 1-Freedom to State Park Aux Lanes, Bus in Shoulder, Coastal Rail Trail Segment 12	25,000	25,000	-	
49	SCCRTC Total	685,001	685,001		
50					
51	Total Programmed Projects	12,832,945	10,468,109	(2,364,836)	
52					
53	Funds not Programmed/Appropriated	944,532	393,832	(550,700)	

Staffing

GL Key 721100/Fund 76620

The RTC's authorized staffing model is 22 full time equivalent (FTE) positions. The FY2022/23 budget includes salaries and benefits for 21 FTE positions. Staff utilize the payroll system to track and allocate labor costs when dedicating their time to a specific program or project as a direct cost.

Classification	FTE Authorized Positions	FTE Budgeted Positions
Executive Director	1.00	1.00
Deputy Director	1.00	1.00
Director of Finance & Budget	1.00	1.00
Administrative Services Officer	1.00	1.00
Senior Transportation Engineer	1.00	1.00
Transportation Planner I-IV	8.00	7.00
Transportation Engineer	2.00	2.00
Communications Specialist	1.00	1.00
Accountant I-III	1.00	1.00
Accounting Technician	0.50	0.50
Administrative Assistant I-III	2.00	2.00
Transportation Planning Tech	2.00	2.00
Paid Intern	0.50	0.50
Total Positions	22.00	21.00
Note: FTE= full-time equivalent		

Staffing - Actual Cost		FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference	Note
1	Regular Pay	2,488,276	2,666,297	178,021	Difference due to: 2.5FTEs partial year in FY22, actual vs budgeted membership status Classic/PEPRA, classification and step hired.
2	Overtime Pay	25,000	25,000	-	
3	Social Security and Medicare	155,891	164,040	8,149	
4	<u>PERS Retirement</u>				
5	Employer Current Contributions	252,202	229,819	(22,383)	
6	Unfund Acc Liab-UAL req'd pmt*	127,847	135,295	7,448	
7	Unfund Acc Liab-UAL addt'l pmt**	176,824	194,672	17,848	
8	Total Retirement	556,873	559,786	2,913	Other increases include cost of living adjustment, salary step increases, and 8% escalation for health plan costs.
9					
10	Employee Insur and Ben	569,916	527,901	(42,015)	
11	Unemployment Insurance	17,550	17,550	-	
12	Workers Comp Insurance	12,147	12,970	823	
13	Other -Contr to Employee 457	33,009	35,754	2,745	
14	Temporary Contract Services	10,000	10,000	-	
15	Retiree Health Contr to PERS	63,365	97,439	34,074	
16		3,932,028	4,116,737	184,709	

* The required Unfunded Accrued Liability (UAL) payment is calculated using the fiscal year liability and amortization base schedule by asset and non-asset gains/losses (20-30 years).

** The RTC makes Additional Discretionary Payments (ADP) toward the UAL. The most recent valuation for the RTC's Classic Plan UAL as of June 30, 2020, is \$2,034,165. The most recent valuation for the RTC's PEPRA Plan UAL as of June 30, 2020, is \$17,848.

Allocated Labor and Overhead

Agencies are required to recover full costs whenever goods or services are provided for others. The full cost of goods or services includes all costs attributable directly to the activity plus a fair share of indirect costs (administrative overhead), which can be ascribed reasonably to the goods or services provided. Administrative personnel are included in the indirect cost calculation which is referred to as the Indirect Cost Allocation Plan (ICAP). Each program budget includes allocated labor (direct cost) and allocated overhead (indirect costs) based on the approved Indirect Cost Allocation Plan (ICAP) rate.

Allocated labor and allocated overhead are used for budgeting and requesting reimbursement from other government agencies, not to represent actual current year overhead costs. The true actual costs of employees' salaries and benefits are budgeted in Staffing. Staffing and Administration expenses that are not allocated to a program or budget are generally included in the agency overhead calculation unless they are unallowed.

Salaries, benefits and overhead in each program or project general ledger (GL) key includes allocated labor which are the direct costs and overhead which are the indirect costs that applied as a percentage multiplier of the direct costs.

Administration

GL Key 721750 / Fund 76620

The Administration budget includes expenditures for administering Measure D, TDA and operating costs not directly related to a specific program or budget including office expenses, general liability insurance, accounting and audit services.

Administration RTC and Measure D		FY2021/22 Approved 2/3/2022	FY2022/23 Proposed 3/10/2022	Difference	Note
	Object				
1	TDA Revenue	40172	630,526	778,171	147,645
2	Measure D	40186	816,851	807,347	(9,504)
3	Total Revenues	1,447,377	1,585,518	138,141	From Measure D Admin Budget
4	<u>Salaries, Benefits & Overhead</u>				
5	<u>TDA Administration</u>				
6	Allocated Labor Costs	51070	125,654	125,654	-
7	Allocated Overhead	62354	114,346	114,346	-
8	Meas D Admin Labor	51070	346,107	350,772	4,665
9	Meas D Admin Overhead	62354	404,744	410,575	5,831
10	Total Salaries, Benefits & Overhead	990,851	1,001,347	10,496	From Measure D Admin Budget
11	<u>Services & Supplies</u>				
12	Telephone & Mobile Device	61221	10,000	10,000	-
13	Office Equipment	61312	5,000	5,000	-
14	Liability Insurance	61535	76,726	87,360	10,634 FY2022/23 premium increase
15	Office Equip Repair/Maint	61725	7,500	7,500	-
16	Repairs & Maintenance	61845	12,000	14,900	2,900 Janitorial costs plus continengy for special projects
17	Membership	62020	20,000	20,000	-
18	Duplicating	62214	6,000	6,000	-
19	Computer Software	62219	53,100	53,100	-
20	Postage	62221	5,500	3,000	(2,500) Documents and agenda packets accessed online
21	General Supplies & Expenses	62223	37,000	17,000	(20,000) Decrease based on prior and planned spending
22	Accounting & Audit	62301	67,000	67,000	-
23	County Mainframe/Intranet	62325	6,000	6,000	-
24	Commissioners' Stipend	62327	10,000	10,000	-
25	Legal Fees	62359	40,000	50,000	10,000 Increase based on prior and planned spending
26	Professional & Special Serv	62381	298,730	273,230	(25,500) Work completed in FY2021/22
27	Office Rent	62610	130,393	133,327	2,934 3% annual increase
28	Adv & Promo Materials	62801	6,000	6,000	-
29	Contingency/Special Exp	62856	21,000	30,000	9,000 \$20k Contingency + \$10k sponsorship for traffic study
30	Transp/Travel/Educ	62914	45,000	70,000	25,000 Developmemt of education and training plan for staff
31	Vehicle Maint, Rentals & Serv	62920	4,000	4,000	-
32	Utilities	63070	1,000	1,000	-
33	Buildings and Improvements	86110	126,362	-	(126,362) New office buildout completed in FY2021/22
34	Mobile Equipment	86209	55,000	55,000	-
35	Office Equipment	86210	80,000	80,000	-
36	Total Services & Supplies	1,123,311	1,009,417	(113,894)	Carryover for equipment not purchased in FY2021/22
37					
38	Total Expenditures	2,114,162	2,010,764	(103,398)	
39					
40	To/(From) reserves:	(666,785)	(425,246)	241,539	

The table below includes expenditures and reimbursements for the RTC administration and implementation of Measure D.

1	Measure D Administration & Implementation budget detail included in above total				
2	Meas D Admin & Implementati	51070	346,106.99	350,771.90	4,665 Meas D Admin Sal & Ben Limited to 1% Meas D
3	Meas D Admin Overhead	62354	404,743.94	410,575.08	5,831
4	Total Salaries, Benefits & Overhead		750,850.93	761,346.98	10,496
5					
6	Meas D Services & Supplies				
7	Materials and supplies	62223	25,000.00	5,000.00	-
8	Accounting & Audit Services	62301	1,000.00	1,000.00	(20,000)
9	Consultant Services	62381	40,000.00	40,000.00	-
10					
11	Total Measure D Administration		816,850.93	807,346.98	(9,504)
12					

Regional Planning Projects

GL Key 721750 / Fund 76620

With a focus on long-term sustainability, the RTC provides transportation services, planning, and funding for all travel modes. Working together with transportation partners, the RTC obtains and distributes funding, including voter-approved measure D funds, to maintain the existing transportation network as well as prepare for the transportation needs of the future generations.

The planning budget supports the planning activities of the RTC in accordance with federal, state and local requirements and available funding. This includes development, coordination, and meetings with local, regional, state and federal agencies (including AMBAG, Caltrans, FHWA, TAMC and San Benito COG) to ensure that the entire three-county region is meeting federal requirements. The Regional Planning Projects budget includes the RTC staff and services required to meet state and federal mandates including the development of the long range Regional Transportation Plan; five-year Regional Transportation Improvement Program, which identifies projects to receive certain state and federal funds; public outreach; the citizen advisory Elderly and Disabled Transportation Advisory Committee; Bicycle Committee; as well as state, federal, and local interagency coordination and planning activities.

Planning projects included in the planning budget:

Regional Transportation Plan (RTP)

The RTC is working in partnership with project sponsors, the Association of Monterey Bay Area Governments (AMBAG), and Caltrans to update the state-mandated Regional Transportation Plan (RTP). The plan identifies transportation needs in Santa Cruz County over the next twenty-plus years. It estimates the amount of funding that will be available over this time frame and identifies and evaluates priority projects. The RTC approved revenue forecasts of about \$5.3 billion total over 25 years and a project list with costs of about \$10 billion over 25 years. The 2045 RTP is anticipated to be approved in June 2022. For FY 2022-23, the RTC will implement the new RTP as it participates with local partners on a variety of planning efforts and will initiate the work for the next update of the RTP to be completed in four years.

Highway 17 Wildlife Crossing

A joint project from Caltrans, the RTC, and the Land Trust of Santa Cruz County to construct a wildlife undercrossing on Highway 17 near Laurel Road in Santa Cruz County. Construction of this project began in FY2021/22 and will continue in FY22/23.

Scotts Creek

The Scotts Creek project will continue critical work to develop a replacement bridge design for Highway 1 over Scotts Creek that includes a 21st-century transportation corridor and restoration of the ecological condition and dynamism of the Scotts Creek lagoon, marsh, and dune system, while also planning for climate change. Grant funds secured from the California Department of Wildlife by the RTC and partner agencies provided for the development of the Caltrans Project Initiation Document for the Scotts Creek project, which is scheduled to be completed in FY22/23. The Resource Conservation District is seeking funding for technical studies to inform the Project Approval and Environmental Phase.

Regional Conservation Investment Strategy (RCIS)

A conservation planning document to identify key conservation opportunities and habitat enhancement actions within the RCIS area. Once finalized, the Santa Cruz County RCIS may help expedite delivery of transportation projects by facilitating regional advance mitigation planning: a process in which the environmental mitigation for impacts from multiple projects can be pooled and conducted in advance, resulting in larger conservation projects that have greater benefits, and potential mitigation for transportation projects is identified in advance of final project design. In coordination with the RCIS, an analysis of potential future mitigation needs for transportation projects within Santa Cruz County will be completed. The Draft RCIS will be released in June 2022 and considered for approval by California Department Fish and Wildlife in FY22/23

Planning		FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference	Note
	Object				
1	<u>Revenues</u>				
2	TDA Planning	40172	814,021	897,232	83,211
3	Measure D	40186	1,379,114	2,715,667	1,336,553
4	RSTP Exchange	40761	175,000	83,761	(91,239)
5	STIP for Planning (PPM)	40770	144,579	123,000	(21,579)
6	Rural Planning Assistance (RPA)	40786	421,250	337,000	(84,250)
7	Sust Transp Planning Grant CDFW	40786	75,000	-	(75,000)
8	Sust Transp Planning Grant WCB	40786	75,448	30,000	(45,448)
9	Land Trust Grant	42384	2,000,000	2,000,000	-
10	Total Revenues		5,084,412	6,186,660	1,102,248
11					
12	<u>Salaries, Benefits & Overhead by Program</u>				
13	Regional Planning Coordination		140,000	155,000	15,000
14	Work Program		35,000	45,000	10,000
15	Public Information		45,000	60,000	15,000
16	Bicycle/Pedestrian Planning		70,000	75,000	5,000
17	Specialized Transportation		75,000	80,000	5,000
18	Regional Transp Plan for MTP		280,000	260,000	(20,000)
19	Transp Improv Program (TIP)		200,000	215,000	15,000
20	Highway & Roadway Planning		100,000	100,000	-
21	Highway 17 Wildlife Crossing		15,000	25,000	10,000
22	Scotts Creek Marsh Restor		15,000	25,000	10,000
23	Reg Conserv Invest Strategy (RCIS)		28,654	-	(28,654)
24	Allocated Labor Costs	51070	525,473	462,222	(63,251)
25	Allocated Overhead (indirect costs)	62354	478,181	577,778	99,597
26	Subtotal Staff and Overhead		1,003,654	1,040,000	36,346

Highway 17 Wildlife Crossing Project

Changes include projects antipated to be complete in FY2021/22 and no RPA carryover.

Changes to staffing include projects antipated to be complete in FY2021/22 and work trends in FY2022/23.

Planning Continued		FY2021/22	FY2022/23	Difference	Note
	Object	Approved 2/3/22	Proposed 3/10/22		
27	<u>Services & Supplies</u>				
28	Passthrough Programs				
29	Bike To Work Prog (Ecology Action)	62381	60,000	72,000	12,000
30	Bike & Ped Safety (CTSC)	62381	130,000	156,000	26,000
31	Ecology Action - Bike Smart and Walk	62381	25,000	-	(25,000) Funds spent in FY2021/22
32	Ecology Action - Bike Challenge +	62381	100,000	31,503	(68,497) Funds spent in FY2021/22
33	Project Paseo (Bike SC County)	62381	50,000	52,258	2,258 Funds spent in FY2021/22
34	<u>Professional Services (contracts)</u>			-	
35	Legislative Assistant	62381	44,600	44,600	-
36	Eng and Other Tech Consultants	62381	21,750	21,750	-
37	AMBAG for RTP/MTP	75230	30,000	30,000	-
38	Scotts Creek Marsh Restoration Grant	62381	75,000	-	(75,000) Work completed in FY2021/22
39	RCIS Consultant	62381	60,476	30,000	(30,476) Work completed in FY2021/22
40	<u>RTC Work Element Related Items</u>				
41	Traffic Monitoring services	62381	12,000	20,000	8,000
42	Printing Documents and Pub Info Mate	62381	12,500	12,500	-
43	Transfer to Rail/Trail Authority	75233	110,000	110,000	-
44	Subtotal Services & Supplies		731,326	580,611	(150,715)
45	<u>Other</u>				
46	Highway 17 Wildlife Crossing Construction to Caltrar	3,350,333	4,700,667	1,350,334	
47					
48	Total Expenditures	<u>5,085,313</u>	<u>6,321,278</u>	<u>1,235,965</u>	
49					
50	To/(From) Reserves:	(901)	(134,618)	(133,717)	

Highway 9 Improvements

GL Key 721740 / Fund 76620

Transportation projects in the Highway 9 complete streets corridor program will improve safe travel in the San Lorenzo Valley (SLV) for users of all modes of transportation. Highway 9 investments focus on safety, speeding reduction, and traffic flow improvements; multimodal access to schools, libraries, parks, bus stops, businesses and other destinations in town centers; as well as other needs identified by the community in this travel corridor.

RTC is partnering with Caltrans, Santa Cruz Metro, the County of Santa Cruz, and San Lorenzo Valley Unified School District (SLVUSD) to implement investments that address community concerns, improve safety, access, and connectivity for all modes of transportation, as well as economic vitality, environmental quality, and emergency preparedness, while improving the condition of existing infrastructure.

Current and near-term expenditures in the program include funding a Caltrans Complete Streets Project Initiation Document (PID) for the San Lorenzo Valley, collaborating with Caltrans on two additional Caltrans funded PIDs for complete streets projects in Felton, collaborating with SLVUSD on a circulation study for the SLV Schools Campus, partially funded by an RTC-secured grant, as well as with County Public Works to implement project components identified in the plan, and pursuing grant opportunities.

Highway 9 Improvements		FY2021/22	FY2022/23	Difference	Note
	Object	Approved 2/3/22	Proposed 3/10/22		
1	Measure D	40186	206,665	1,030,000	823,335
2	RSTP Exchange/STBG	40761	105,000	105,000	-
3	Total Revenues	311,665	1,135,000	823,335	SLV Schools Complex
4					
5	Salaries, Benefits & Overhead				
6	Allocated Labor Costs	51070	52,010	-	(52,010)
7	Allocated Overhead	62354	47,330	-	(47,330)
8	Total Salaries, Benefits & Overhead	99,340	-	(99,340)	
9					
10	Services & Supplies				
11	Legal Fees	62359	9,225	-	(9,225)
12	Professional & Special Serv	62381	105,000	210,000	105,000
13	Contingency/Special Exp	62856	-	895,000	895,000
14	Contribution to Other Agency	75230	98,100	30,000	(68,100)
15	Total Services & Supplies	212,325	1,135,000	922,675	
16					
17	Total Expenditures:	311,665	1,135,000	823,335	
18					
19	Excess of Revenues over Expenditures:	-	-		

Cruz 511 Traveler Information Rideshare

GL Key 721410 / Fund 76621

Cruz511 is the traveler information transportation demand management (TDM) program administered by the RTC. Cruz511 provides resources for travel options around the county including a trip planner, carpool and vanpool match services, bicycle maps, accessible travel options, and an interactive traffic map with real-time information on construction, incidents and travel speeds. Knowledgeable travel counselors are also available to help people understand their options for getting around. In partnership with the City of Santa Cruz, Ecology Action, UCSC and other local jurisdictions, launched "Go Santa Cruz County," a robust demand management program, including an online commute manager and rewards platform with dynamic ride matching and trip planning. In FY2022/23, the RTC continues work to provide traffic safety messaging and active transportation mapping resources to community members throughout the county.

Cruz 511 Rideshare		FY2021/22	FY2022/23	Difference	Note
	Object	Approved 2/3/22	Proposed 3/10/22		
1	Measure D	40186	200,000	200,000	-
2	Interest	40430	4,000	4,000	-
3	RSTP Exchange/STBG	40761	68,663	68,663	-
4	Contr from Other Funds	42367	50,000	50,000	-
5	Total Revenues	322,663	322,663	-	
6					
7	Salaries, Benefits & Overhead				
8	Allocated Labor Costs	51070	101,394	94,961	(6,433)
9	Allocated Overhead	62354	92,269	118,702	26,433
10	Total Salaries, Benefits & Overhead	193,663	213,663	20,000	Additional staff time anticipated
11					
12	Services & Supplies				
13	Telephone & Mobile Device	61221	500	500	-
14	Membership	62020	600	600	-
15	Postage	62221	1,000	1,000	-
16	General Supplies & Expenses	62223	2,000	2,000	-
17	Professional & Special Serv	62381	122,000	122,000	-
18	Adv & Promo Materials	62801	20,000	20,000	-
19	Contingency/Special Exp	62856	20,000	20,000	-
20	Subscriptions	62890	2,000	2,000	-
21	Transp/Travel/Educ	62914	2,000	2,000	-
22	Total Services & Supplies	170,100	170,100	-	
23					
24	Total Expenditures:	363,763	383,763	20,000	
25					
26	To/(From) Reserves:	(41,100)	(61,100)		

Service Authority for Freeway Emergencies (SAFE)

GL Key 721825 / Fund 76625

The RTC serves as the Service Authority for Freeway Emergencies (SAFE) for Santa Cruz County. SAFEs are funded by a \$1 vehicle registration fee on all vehicles in their region. The funds are used to provide the highway call box system, Freeway Service Patrols (tow trucks) on Hwy 1 and 17, extra California Highway Patrol (CHP) enforcement on Hwy 17 and other motorist-aid services. California Highway Patrol (CHP) operations are also reimbursed by the Metropolitan Transportation Commission for the Santa Clara County portion of Highway 17.

Call boxes are connected to an answering service and require regular maintenance and utilities including electricity for lighting and telephone service.

The FY2022/23 SAFE difference of \$166,100 will come from SAFE reserves for the contribution to Cruz511 and the callbox upgrade project. At this time, SAFE could continue funding the contribution to Cruz 511 for approximately 6-8 years.

Service Authority for Freeway Emergencies (SAFE)		FY2021/22	FY2022/23	Difference	Note
	Object	Approved 2/3/22	Proposed 3/10/22		
1	Measure D	40186	50,000	-	
2	Local Assistance (MTC)	40384	50,000	-	
3	Interest	40430	3,000	1,000	(2,000)
4	DMV Fees	40754	257,750	257,750	-
5	Total Revenues	360,750	358,750	(2,000)	
6					
7	Salaries, Benefits & Overhead				
8	Allocated Labor Costs	51070	70,157	59,556	(10,602)
9	Allocated Overhead	62354	63,843	74,444	10,602
10	Total Salaries, Benefits & Overhead	134,000	134,000	-	
11					
12	Services & Supplies				
13	Telephone & Mobile Device	61221	3,000	10,200	7,200 Based on upgraded 4G service*
14	Liability Insurance	61535	5,250	5,250	-
15	Other Equip Repair/Maint	61730	49,000	30,000	(19,000) Based on number of call boxes*
16	General Supplies & Expenses	62223	2,000	2,000	-
17	Legal Fees	62359	1,000	1,000	-
18	Professional & Special Serv	62381	3,000	3,000	-
19	Contingency/Special Exp	62856	80,000	150,000	70,000 ADA accessibility improvements*
20	Transp/Travel/Educ	62914	2,000	2,000	-
21	Utilities	63070	1,200	1,200	-
22	Transfer to Other Funds	75233	50,000	50,000	-
23	CHP Operations	75280	150,600	150,600	-
24	Total Services & Supplies	347,050	405,250	58,200	
25					
26	Total Expenditures:	481,050	539,250	58,200	
27					
28	To/(From) reserves:	(120,300)	(180,500)		
29	* contract to upgrade call box service, maintain call boxes and ADA accessibility improvement were proposed at the March 3, 2022 meeting.				

Freeway Service Patrol

GL Key 721827 / Fund 76627

The Freeway Service Patrol (FSP) program consists of tow trucks patrolling Highway 1 from Highway 9 to State Park Drive and Highway 17 from Mount Herman Road to the Santa Clara County Line. FSP tow trucks reduce congestion on the highway by quickly clearing accidents, debris, and other incidents, and allowing traffic to return to normal conditions during a limited schedule on weekends.

The benefit/cost ratio for the Santa Cruz County FSP program is 3: 1. This ratio represents the FSP Beat cost effectiveness based on operational performance measures.

Freeway Service Patrol (FSP)		FY2021/22	FY2022/23	Difference	Note
	Object	Approved 2/3/22	Proposed 3/10/22		
1	Measure D	40186	203,091	183,124	(19,967)
2	SB 1	40465	80,397	133,859	53,462
3	STIP	40770	-	-	-
4	Caltrans FSP	40884	167,519	156,796	(10,723)
5	Total Revenues	451,007	473,779	22,772	
6					
7	<u>Salaries, Benefits & Overhead</u>				
8	Allocated Labor Costs	51070	45,288	38,444	(6,844)
9	Allocated Overhead	62354	41,212	48,056	6,844
10	Total Salaries, Benefits & Overhead	86,500	86,500	-	
11					
12	<u>Services & Supplies</u>				
13	Telephone & Mobile Device	61221	2,000	2,000	-
14	Liability Insurance	61535	4,200	4,200	-
15	Subscriptions	62222	-	-	-
16	General Supplies & Expenses	62223	4,000	4,000	-
17	Legal Fees	62359	1,000	1,000	-
18	Contingency/Special Exp	62856	5,000	5,000	-
19	Towing	62893	347,307	357,726	10,419
20	Transp/Travel/Educ	62914	1,000	1,000	-
21	CHP Operations	75280	-	-	-
22	Total Services & Supplies	364,507	374,926	10,419	
23					
24	Total Expenditures:	451,007	461,426	10,419	
25					
26	To/(From) reserves:	-	12,353	(12,353)	

Santa Cruz Branch Rail Line

GL Key 722100 / Fund 76623

The RTC is the owner of the Santa Cruz Branch Rail Line, which is an active freight railroad. The RTC contracts with a short line railroad operator, Saint Paul & Pacific Railroad, through an Administration, Coordination, and License (ACL) agreement. The ACL agreement was executed in 2018 and requires that the RTC make initial repairs to the infrastructure, which include storm damage repairs, bridge repairs, and track repairs. Regular inspections and repairs preserve and maintain the railroad infrastructure for future use and limit impacts to adjacent jurisdictions, private properties, and the environment. Railroad infrastructure preservation is accomplished through regular inspections and repairs.

Real Property Management

Santa Cruz Branch Rail Line property management work includes processing and issuing right of entry agreements; reviewing, cataloguing, and updating utility agreements; updating of existing leases and pursuit of potential leases; identifying and addressing encroachments onto ROW property; supporting capital projects by clarifying real property rights and acquiring additional rights, if needed; and conducting appraisals to support capital project needs and lease management.

Bridge Inspections and Repairs

There is a total of 29 bridges along the Santa Cruz Branch Rail Line that require periodic inspections and repairs. The RTC meets Federal Railroad Administration (FRA) bridge safety standards through several outside contractors including a structural engineer to perform bridge inspections and prepare construction documents for the necessary repairs; construction contractors; and construction management consultants to administer construction contracts. Planned repairs for FY2022/23 include the Pajaro River Bridge Rehabilitation, which is funded by a Short Line Railroad Improvement Program (SLRIP) grant from the California Transportation Commission (CTC), with a local match (Measure D) and private match (Leases, Licenses and other revenues).

Infrastructure Inspections and Repairs

Regular inspections and repairs to the railroad infrastructure are needed in order to preserve the line for future use. The types of repairs may include repairs to the track bed, grade crossing repairs, and signal maintenance. The RTC procures consultants and contractors to inspect and perform repairs to the infrastructure. The RTC is planning to start construction of a retaining wall project to address coastal erosion near Manresa Beach and a rehabilitation project on the Pajaro Bridge in FY2022/23.

1	Santa Cruz Branch Rail Line		FY2021/22	FY2022/23		
2	Rail Trail Authority		Approved	Proposed	Difference	Note
3		Object	2/3/22	3/10/22		
4	Measure D	40186	2,490,500	2,126,000	(364,500)	
6	Leases, Licenses & Other Rev	40440	83,772	83,772	-	
8	State-Other	40894	285,000	285,000	-	
9	FEMA	41093	652,000	-	(652,000)	Storm damage projects completed in FY2021/22
10	Contr from Other Funds	42367	110,000	110,000	-	
11	Total Revenues		3,621,272	2,604,772	(1,016,500)	
12						
13	<u>Salaries, Benefits & Overhead</u>					
14	Allocated Labor Costs	51070	308,901	231,111	(77,789)	
15	Allocated Overhead	62354	281,099	288,889	7,789	
16	Total Salaries, Benefits & Overhead		590,000	520,000	(70,000)	Allocate staff costs to project management by consultants
17						
18	<u>Services & Supplies</u>					
19	Telephone & Mobile Device	61221	480	480	-	
20	Liability Insurance	61535	28,772	32,760	3,988	
21	Legal Fees	62359	30,000	25,000	(5,000)	
22	Professional & Special Serv	62381	2,108,020	805,520	(1,302,500)	Work anticipated to be completed in FY2021/22
23	Construction	86110	1,035,000	780,000	(255,000)	Continued work on the Pajaro bridge and Manresa retaining w
24	Total Services & Supplies		3,202,272	1,693,760	(1,508,512)	
25						
26	Total Expenditures:		3,792,272	2,213,760	(1,578,512)	
27						
28	To/(From) Reserves		(171,000)	391,012	(562,012)	

Highway 1 Corridor Investment Program

Fund 76626

GL Key 72260

The Highway 1 Corridor Investment Program was developed to provide multimodal solutions to congestion and improve safety and access to/from Highway 1 through Santa Cruz County. The program of projects includes auxiliary lanes, bus on shoulder improvements, and bicycle and pedestrian overcrossings. Future potential projects within the program include interchange modifications, ramp metering, and High Occupancy Vehicle (HOV) lanes. The RTC serves as the implementing agency for environmental, final design, and right of way components of the projects, with Caltrans serving as the implementing agency for construction.

GL Key 72261

41st Avenue to Soquel Drive Auxiliary Lanes, Bus on Shoulder, and Bicycle and Pedestrian Overcrossing at Chanticleer Avenue. The project will construct northbound and southbound auxiliary lanes between the 41st Avenue and Soquel Avenue/ Drive interchanges, bus on shoulder improvements, and construct a new bicycle and pedestrian overcrossing at Chanticleer Avenue. Construction is scheduled to start in 2022, with planned activities including design support during construction, project management, and public information campaign. State Transportation Improvement Program (STIP) and Solutions for Congested Corridors Program (SCCP) funds programmed for construction were allocated by the CTC to Caltrans and do not flow through the RTC budget.

Highway 1 Corridor 41st to Soquel GL Key 722261		FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference	Note
	Object				
1	Revenues				
2	Measure D-41st/Soq Aux Lanes	40186	536,958	365,000	(171,958)
3	SB1 SCCP 41st/Soquel	40465	100,000	100,000	-
4	Total Revenues		636,958	465,000	(171,958)
5	Expenditures				
6	Allocated Labor Costs	51070	52,356	66,667	14,311
7	Allocated Overhead (indirect costs)	62354	47,644	83,333	35,689
8	Total Salaries, benefits, & overhead		100,000	150,000	50,000
9	Design support during construction	62340	100,000	100,000	-
10	Legal Fees	62359	10,000	-	(10,000)
11	Project Management Consultant	62381	80,000	80,000	-
12	Pub Info, materials, & meetings	62381	15,000	-	(15,000)
13	Right of Way Capital and Support	62856	281,958	135,000	(146,958)
14	Contingency	62856	50,000	-	(50,000)
15	Total Services & Supplies		536,958	315,000	(221,958)
16					
17	Total Expenditures		636,958	465,000	(171,958)
18					Work anticipated to be completed in FY2021/22
19	To/(From) Reserves:	-	-	-	

GL Key 722262

Bay Avenue/Porter Street to State Park Drive Auxiliary Lanes and Bus on Shoulders. The project will construct northbound and southbound auxiliary lanes between the Bay Avenue/Porter Street and State Park Drive interchanges, bus on shoulder improvements, replace the existing Capitola Avenue local roadway overcrossing, and construct a Bicycle and Pedestrian Overcrossing at Mar Vista Drive. The Highway 1 Mar Vista Bicycle and Pedestrian Overcrossing will provide a safe link between schools, the beach, residential neighborhoods, and retail centers on each side of Highway 1. In FY2021/22 and FY22/23, the RTC continued work on final design and right-of-way acquisition for the Highway 1 auxiliary lanes and bus-on-shoulder project between the State Park Drive and Bay-Porter interchanges, including a new bicycle/pedestrian bridge over Highway 1 at Mar Vista Drive and replacement of the Capitola Avenue overcrossing. Construction is scheduled to start in 2023. State Transportation Improvement Program (STIP), Solutions for Congested

Corridors Program (SCCP) and Local Partnership Program (LPP) a funds programmed for construction capital in FY22/23 will be allocated by the CTC to Caltrans and will not flow through the RTC budget.

Highway 1 Corridor Bay Porter to State Park GL Key 722262		FY2021/22 Approved	FY2022/23 Proposed	Difference	Note
	Object	2/3/22	3/10/22		
1	Revenues				
2	Measure D	40186	4,285,000	1,920,000	(2,365,000)
3	STIP	40770	1,850,000	1,100,000	(750,000)
4	Total Revenues	6,135,000	3,020,000	(3,115,000)	
5	Expenditures				
6	Allocated Labor Costs	51070	78,534	66,667	(11,867)
7	Allocated Overhead (indirect costs)	62354	71,466	83,333	11,867
	Total Salaries, benefits, & overhead	150,000	150,000	0	
8					
9	PS&E Consultant	62340	3,750,000	600,000	(3,150,000)
10	Legal Fees	62359	10,000	10,000	-
11	Project Management Consultant	62381	110,000	110,000	-
12	Pub Info, materials, & meetings	62381	10,000	10,000	-
13	Right of Way Capital and Support	62856	2,005,000	1,300,000	(705,000)
14	Construction Capital	62856		840,000	840,000
15	Contingency	62856	100,000	-	(100,000)
16	Total Services & Supplies	5,985,000	2,870,000	(3,115,000)	
17					
18	Total Expenditures	6,135,000	3,020,000	(3,115,000)	Work anticipated to be completed in FY2021/22
19					
20	To/(From) Reserves:	-	-	-	

GL Key 722263

State Park to Freedom Auxiliary Lanes and Bus on Shoulders. The project will construct northbound and southbound auxiliary lanes, bus on shoulder improvements, widen the Highway 1 bridge over Aptos Creek, and construct a 1.25 mile section of Segment 12 of the Coastal Rail Trail/Monterey Bay Sanctuary Scenic Trail Network (MBSST), including new bridges over Highway 1. The environmental component of the project is underway and the right-of-way and final design components are scheduled to begin in FY2022/23; the project is expected to be construction-ready in 2025. This project will reduce congestion, improve coastal

access, and improve connectivity for walkers and bikers to adjacent neighborhoods, schools, and Aptos Village.

Highway 1 Corridor Bay Porter to State Park GL Key 722262		FY2021/22 Approved	FY2022/23 Proposed	Difference	Note
	Object	2/3/22	3/10/22		
1	Revenues				
2	Measure D	40186	2,180,000	4,880,000	2,700,000
3	Local Partnership Program	40465	513,081	-	(513,081)
4	RSTPX	40761	-	25,000	25,000
5	STIP	40770	-	300,000	300,000
6	Total Revenues		2,693,081	5,205,000	2,511,919
7	Expenditures				
8	Allocated Labor Costs	51070	104,712.00	88,889.00	(15,823)
9	Allocated Overhead (indirect costs)	62354	95,288.00	111,111.00	15,823
	Total Salaries, benefits, & overhead		200,000	200,000	-
10					
11	PA/ED Consultants		1,713,081	800,000	(913,081)
12	PS&E Consultant	62340	500,000	3,600,000	3,100,000
13	Legal Fees	62359	50,000	50,000	-
14	Project Management Consultant	62381	110,000	110,000	-
15	Pub Info, materials, & meetings	62381	20,000	20,000	-
16	Right of Way Capital and Support	62856	-	100,000	100,000
17	Contingency	62856	100,000	-	(100,000)
18	Total Services & Supplies		2,493,081	4,680,000	2,186,919
19					
20	Total Expenditures		2,693,081	4,880,000	2,186,919
21					Final design scheduled to begin in FY2022/23
22	To/(From) Reserves:		-	325,000	325,000

Active Transportation

Fund 76628

GL Key 722280 MBSST Network Implementation

The Monterey Bay Sanctuary Scenic Trail Network (MBSST) is a proposed 50-mile bicycle and pedestrian trail project within Santa Cruz County, divided into 20 segments. The spine of the trail network will be the 32-mile Coastal Rail Trail from Davenport to Watsonville, to be built within or adjacent to the Regional Transportation Commission-owned rail right-of-way (Segments 5-20). The FY2022/23 budget includes funds for ongoing maintenance of the trail corridor, property management, as well as RTC oversight, coordination, and technical assistance during project implementation.

Maintenance for the trail corridor includes vegetation control; tree maintenance; trash and dumping abatement; encampments; drainage maintenance and repairs; and clearing encroachments. FY22/23 also includes RTC work to secure environmental permits to support maintenance activities.

RTC staff provide technical support and stakeholder coordination for development of the MBSST/Coastal Rail Trail projects. Consultants are hired for technical assistance when needed.

MBSST Coastal Rail Trail Network and Maintenance GL Key 722280		FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference	Note
Object					
1	Revenues				
2	Measure D	40186	1,816,588	1,214,550	(602,038)
3	Total Revenues		1,816,588	1,214,550	(602,038)
4	Expenditures				
5	Allocated Labor Costs	51070	217,277	188,889	(28,389)
6	Allocated Overhead (indirect costs)	62354	197,723	236,111	38,389
	Total Salaries, benefits, & overhead		415,000	425,000	10,000
7					
8	Maintenance	61845	1,051,000	485,000	(566,000)
9	Professional Services	62381	350,588	304,550	(46,038)
10	Total Services & Supplies		1,401,588	789,550	(612,038)
11					
12	Total Expenditures		1,816,588	1,214,550	(602,038) Work anticipated to be completed in FY2021/22
13					
14	To/(From) Reserves:	-	-	-	

GL Key 722281 North Coast

Segment 5 proposes to construct 7.5 miles of the MBSST's rail trail spine between Wilder Ranch and Davenport along the rail right-of-way. Segment 5 will be a new multi-use paved path and parking improvements along the scenic North Coast in Santa Cruz County. Phase I of the North Coast Rail Trail spans 5.4 miles from Wilder Ranch to Panther/Yellowbank Beach. Phase II spans 2.1 miles from Panther/Yellowbank Beach to Davenport and includes improved parking lots and connections to the trail at Davenport and Panther/Yellowbank Beach, access improvements from the Bonny Doon Beach parking lot to the trail, and a pedestrian crosswalk in Davenport.

Work on preconstruction activities, including environmental, design, right-of-way and permitting, is expected to be completed in FY2021/22. The 5.4-mile section from Wilder Ranch to Panther/Yellowbank Beach is fully funded for construction by the Federal Land Access Program (FLAP). The 2.1-mile section from Panther/Yellowbank Beach to Davenport is short listed for construction funding. .

FLAP funding for construction of Phase 1, and Phase 2 if awarded, is programmed in Federal FY2023/24. RTC expects to request an early allocation of these funds to begin construction of Phase I in FY2022/23. Phase 2 will be constructed at the same time as Phase I, if grant funds are secured.

MBSST Coastal Rail Trail North Coast GL Key 722281		FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference	Note
	Object				
1	Revenues				
2	Measure D	40186	2,909,600	1,050,000	(1,859,600)
3	RSTPX		425,000	425,000	-
4	Land Trust		338,720		(338,720)
5	Total Revenues		3,673,320	1,475,000	(2,198,320)
6	Expenditures				
7	Allocated Labor Costs	51070	113,089	22,222	(90,867)
8	Allocated Overhead (indirect costs)	62354	102,911	27,778	(75,133)
9	Total Salaries, benefits, & overhead		216,000	50,000	(166,000)
10	Maintenance	61845	100,000	125,000	25,000
11	Professional Services	62381	1,329,320	425,000	(904,320)
12	Grant Match	62856	1,950,000	875,000	(1,075,000)
13	Property Acquisitions	62856	78,000		(78,000)
14	Total Services & Supplies		3,457,320	1,425,000	(2,032,320)
15					
16	Total Expenditures		3,673,320	1,475,000	(2,198,320)
17					Work anticipated to be completed in FY2021/22
18	To/(From) Reserves:	-	-	-	

GL Key 722282 City of Santa Cruz

Segment 7, Phase 1, Natural Bridges Drive to Bay Ave (1.3 miles) was completed in FY2020/21. The City of Santa Cruz has completed plans and specifications for Segment 7, Phase 2 between Bay Avenue and Pacific Ave. Segment 7, Phase 2 will construct 0.8 miles of trail, with the City of Santa Cruz scheduled to advertise and commence construction on this section of trail in spring 2022.

The City of Santa Cruz, in partnership with the County of Santa Cruz, will continue technical studies to support preliminary design and environmental review of Segments 8 & 9 of the Coastal Rail Trail between the Santa Cruz Wharf and 17th Avenue (2.5 miles). Preliminary design and environmental review is funded by state and private funds. The city is pursuing grants, using Measure D funds as match, to fully fund construction.

MBSST Coastal Rail Trail City of Santa Cruz GL Key 722282		FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference	Note
	Object				
1	Revenues				
2	Measure D	40186	2,233,685	135,000	(2,098,685)
3	Total Revenues		2,233,685	135,000	(2,098,685)
4	Expenditures				
5	Allocated Labor Costs	51070	30,725	22,222	(8,503)
6	Allocated Overhead (indirect costs)	62354	27,960	27,778	(182)
	Total Salaries, benefits, & overhead		58,685	50,000	(8,685)
7					
8	Maintenance	61845	45,000	60,000	15,000
9	Professional Services	62381	30,000	25,000	(5,000)
10	City of Santa Cruz	75204	2,100,000		(2,100,000)
11	Total Services & Supplies		2,175,000	85,000	(2,090,000)
12					
13	Total Expenditures		2,233,685	135,000	(2,098,685)
14					Work anticipated to be completed in FY2021/22
15	To/(From) Reserves:	-	-	-	

GL Key 722283 City of Watsonville

Segment 18 includes 2 miles of trail from Lee Road to Walker Street in the City of Watsonville connecting the city to the existing trail network in the Watsonville Slough Wetlands. Phase 1 has been completed and the FY2022/23 budget includes some funds for maintenance of the rail trail in Watsonville. The City of Watsonville continues design for Phase 2 of the trail, between Lee Road and Ohlone and between the Slough Trail and Walker Street.

MBSST Coastal Rail Trail City of Watsonville GL Key 722283		FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference	Note
	Object				
1	Revenues				
2	Measure D	40186	180,000	958,333	778,333
3	Total Revenues		180,000	958,333	778,333
4	Expenditures				
5	Allocated Labor Costs	51070	5,236	4,444	(791)
6	Allocated Overhead (indirect costs)	62354	4,764	5,556	791
	Total Salaries, benefits, & overhead		10,000	10,000	-
7					
8	Maintenance	61845	10,000	11,000	1,000
9	Professional Services	62381	10,000	4,000	(6,000)
10	City of Watsonville	75206	150,000	933,333	783,333
11	Total Services & Supplies		170,000	948,333	778,333
12					
13	Total Expenditures		180,000	958,333	778,333
14					Work expected to be completed in FY2022/23
15	To/(From) Reserves:	-	-	-	

GL Key 722284 City of Capitola

Segment 14 begins at the existing Hidden Beach parking lot off Cliff Drive on the coastal side of the train trestle abutment. This segment continues along the inland side of the rail tracks to the existing parking lot at Seascape Park (1.7 miles).

MBSST Coastal Rail Trail City of Capitola GL Key 722284		FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference	Note
	Object				
1	Revenues				
2	Measure D	40186	13,207	-	(13,207)
3	Total Revenues	13,207	-	(13,207)	
4	Expenditures				
5	Allocated Labor Costs	51070	4,297	-	(4,297)
6	Allocated Overhead (indirect costs)	62354	3,910	-	(3,910)
7	Total Salaries, benefits, & overhead	8,207	-	(8,207)	
8	Professional Services	62381	5,000	-	(5,000)
9	Total Services & Supplies	5,000	-	(5,000)	
10					
11	Total Expenditures	13,207	-	(13,207)	Work anticipated to be completed in FY2021/22
12					
13	To/(From) Reserves:	-	-	-	

GL Key 722285 County of Santa Cruz

Segments 10 & 11 will construct 4.7 miles between 17th Avenue in the unincorporated area of Santa Cruz County known as Live Oak through Jade Street Park in the City of Capitola, then up to State Park Drive in Aptos in unincorporated Santa Cruz County. The County of Santa Cruz in partnership with the City of Capitola, will continue technical studies in FY22/23 to support preliminary environmental review and preliminary design of Segments 10 & 11 of the trail from 17th Ave to State Park Drive (4.7 miles). The county is pursuing grants for future phases.

MBSST Coastal Rail Trail County of Santa Cruz GL Key 722285		FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference	Note
	Object				
1	Revenues				
2	Measure D	40186	2,525,278	1,305,000	(1,220,278)
3	Total Revenues		2,525,278	1,305,000	(1,220,278)
4	Expenditures				
5	Allocated Labor Costs	51070	15,707	13,333	(2,373)
6	Allocated Overhead (indirect costs)	62354	14,293	16,667	2,373
	Total Salaries, benefits, & overhead		30,000	30,000	-
7					
8	Professional Services	62381		25,000	25,000
9	County of Santa Cruz	75203	2,495,278	1,250,000	(1,245,278)
10	Total Services & Supplies		2,495,278	1,275,000	(1,220,278)
11					
12	Total Expenditures		2,525,278	1,305,000	(1,220,278)
13					Work anticipated to be completed in FY2021/22
14	To/(From) Reserves:	-	-	-	

RTC Summary and Fund Balances



Budget Summary by Purpose, Program or Project (with allocated labor and overhead)
Fiscal Year FY2022/23
Proposed As of March 10, 2022

Object	Cruz 511	SAFE	FSP	Rail	Hwy	MBSST	Planning	Hwy 9-SLV	Admin	Total
Revenues										
TDA Revenue 40172	-	-	-	-	-	-	897,232	-	778,171	1,675,403
Measure D 40186	200,000	50,000	183,124	2,126,000	7,165,000	4,662,883	2,715,667	1,030,000	807,347	18,940,021
Local Assistance (MTC) 40384	-	50,000	-	-	-	-	-	-	-	50,000
Interest 40430	4,000	1,000	-	-	-	-	-	-	-	5,000
Leases, Licenses & Other Rev 40440	-	-	-	83,772	-	-	-	-	-	83,772
SB 1 40465	-	-	133,859	-	100,000	-	-	-	-	233,859
DMV Fees 40754	-	257,750	-	-	-	-	-	-	-	257,750
RSTP Exchange/STBG 40761	68,663	-	-	-	-	425,000	83,761	105,000	-	682,424
STIP 40770	-	-	-	-	1,400,000	-	123,000	-	-	1,523,000
Rural Planning Assistance (RPA) 40786	-	-	-	-	-	-	337,000	-	-	337,000
Transit Planning Grants 40786	-	-	-	-	-	-	30,000	-	-	30,000
Caltrans FSP 40884	-	-	156,796	-	-	-	-	-	-	156,796
State-Other 40894	-	-	-	285,000	-	-	-	-	-	285,000
FEMA 41093	-	-	-	-	-	-	-	-	-	-
Contr from Other Funds 42367	50,000	-	-	110,000	-	-	-	-	-	160,000
Other revenue 42384	-	-	-	-	-	-	2,000,000	-	-	2,000,000
Total Revenues	322,663	358,750	473,779	2,604,772	8,665,000	5,087,883	6,186,660	1,135,000	1,585,518	26,420,025
Salaries, Benefits & Overhead										
Allocated Labor Costs 51070	94,961	59,556	38,444	231,111	222,222	251,111	544,503	-	476,426	1,918,335
Allocated Overhead 62354	118,702	74,444	48,056	288,889	277,778	313,889	495,497	-	524,921	2,142,175
Total Salaries, Benefits & Overhead	213,663	134,000	86,500	520,000	500,000	565,000	1,040,000	-	1,001,347	4,060,510
Services & Supplies										
Telephone & Mobile Device 61221	500	10,200	2,000	480	-	-	-	-	10,000	23,180
Office Equipment 61312	-	-	-	-	-	-	-	-	5,000	5,000
Liability Insurance 61535	-	5,250	4,200	32,760	-	-	-	-	87,360	129,570
Office Equip Repair/Maint 61725	-	-	-	-	-	-	-	-	7,500	7,500
Other Equip Repair/Maint 61730	-	30,000	-	-	-	-	-	-	-	30,000
Repairs & Maintenance 61845	-	-	-	-	-	681,000	-	-	14,900	695,900
Membership 62020	600	-	-	-	-	-	-	-	20,000	20,600
Duplicating 62214	-	-	-	-	-	-	-	-	6,000	6,000
Computer Software 62219	-	-	-	-	-	-	-	-	53,100	53,100
Postage 62221	1,000	-	-	-	-	-	-	-	3,000	4,000
General Supplies & Expenses 62223	2,000	2,000	4,000	-	-	-	-	-	17,000	25,000
Accounting & Audit 62301	-	-	-	-	-	-	-	-	67,000	67,000
County Mainframe/Intranet 62325	-	-	-	-	-	-	-	-	6,000	6,000
Commissioners' Stipend 62327	-	-	-	-	-	-	-	-	10,000	10,000
Design and Eng Consult 62340	-	-	-	-	5,100,000	-	-	-	-	5,100,000
Legal Fees 62359	-	1,000	1,000	25,000	60,000	-	-	-	50,000	137,000
Professional & Special Serv 62381	122,000	3,000	-	805,520	330,000	783,550	440,611	210,000	273,230	2,967,911
Office Rent 62610	-	-	-	-	-	-	-	-	133,327	133,327
Adv & Promo Materials 62801	20,000	-	-	-	-	-	-	-	6,000	26,000
Contingency/Special Exp 62856	20,000	150,000	5,000	50,000	2,375,000	875,000	-	895,000	30,000	4,400,000
Subscriptions 62890	2,000	-	-	-	-	-	-	-	-	2,000
Towing 62893	-	-	357,726	-	-	-	-	-	-	357,726
Transp/Travel/Educ 62914	2,000	2,000	1,000	-	-	-	-	-	70,000	75,000
Vehicle Maint, Rentals & Serv 62920	-	-	-	-	-	-	-	-	4,000	4,000
Utilities 63070	-	1,200	-	-	-	-	-	-	1,000	2,200
Funds to County of Santa Cruz 75203	-	-	-	-	-	-	-	-	-	-
Funds to City of Santa Cruz 75204	-	-	-	-	-	1,250,000	-	-	-	1,250,000
Funds to City of Watsonville 75206	-	-	-	-	-	-	-	-	-	-
Contribution to Other Agency 75230	-	-	-	-	-	933,333	4,730,667	30,000	-	5,694,000
Transfer to Other Funds 75233	-	50,000	-	-	-	-	110,000	-	-	160,000
CHP Operations 75280	-	150,600	-	-	-	-	-	-	-	150,600
Construction 86110	-	-	-	780,000	-	-	-	-	-	780,000
Buildings and Improvements 86110	-	-	-	-	-	-	-	-	-	-
Mobile Equipment 86209	-	-	-	-	-	-	-	-	55,000	55,000
Office Equipment 86210	-	-	-	-	-	-	-	-	80,000	80,000
Total Services & Supplies	170,100	405,250	374,926	1,693,760	7,865,000	4,522,883	5,281,278	1,135,000	1,009,417	22,457,614
Total Expenditures:	383,763	539,250	461,426	2,213,760	8,365,000	5,087,883	6,321,278	1,135,000	2,010,764	26,518,124
Excess of Revenues over Expenditures:	(61,100)	(180,500)	12,353	391,012	300,000	-	(134,618)	-	(425,246)	(559,864)
*Beginning Fund Balance (estimate):	256,032	165,733	28,687	143,300	160,502	30,000	170,680	-	1,345,804	1,546,484
Ending Fund Balance (estimate):	194,932	(14,767)	41,040	534,312	460,502	30,000	36,062	-	920,558	986,620

* Does not include operating reserve and cash flow reserve targets, see fund balances and reserve table

Fund Balances and Reserves for RTC Programs & Projects

Description	RTC FUND (1)	RIDESHARE FUND (2)	RAIL/TRAIL AUTHORITY FUND (4)	SAFE OPERATING FUND (2)	FSP FUND (2)	MBSST ACTIVE TRANSPORTATION	HWY 1 PA/ED & ENG FUND (4)	TOTAL ALL FUNDS
1 Beginning Fund Balance (estimate):	2,373,971	371,161	143,300	327,508	28,687	30,000	160,502	3,435,129
2 FY 2022-23 Revenues budgeted	-	-	-	-	-	-	-	-
3 Reserve carried over	(857,487)	(115,129)	-	(161,775)	-	-	-	(1,134,391)
4 FY 2022-23 Excess Revenues over Expenditures	(559,864)	(61,100)	391,012	(180,500)	12,353	-	300,000	(98,099)
5 Subtotal Fund Balance	956,620	194,932	534,312	(14,767)	41,040	30,000	460,502	2,202,639
6 To Cashflow Reserve	-	-	-	-	-	-	-	-
7 To Restricted Reserve Fund	-	-	-	-	-	-	-	-
8 Total Fund Balance	956,620	194,932	534,312	(14,767)	41,040	30,000	460,502	2,202,639
9								
10								
11 Reserve Funds								
Reserve Target (8% target for TDA fund; 30%								
12 target for others)	847,208	115,129	-	161,775	138,428		-	1,262,540
13								
Cashflow Reserve (0% target for TDA fund; 8%								
14 target for others)	228,663	115,129	-	161,775	-	-	-	505,567
Restricted Reserve (8% target for TDA fund; 22%								
15 target for others)	628,824	-	-	-	-	-	-	628,824
16 Total Reserve Funds	857,487	115,129	-	161,775	-	-	-	1,134,391
17								
18 Reserve Fund Difference from Target	10,279	-	-	-	(138,428)		-	(128,149)

20 Notes:

21 Numbers in parentheses are negative numbers. All other numbers are positive numbers.

22 Funds within each category (column) are restricted for use on projects/programs within that category.

23 Fund Balance = Balances of Funds not used at the end of prior fiscal year.

24 Budgeted Carryover = Portion of Fund Balance used in current fiscal year budget.

25

26 (1) 3.6 month (or 30%) operating reserve target established in RTC Rules and Regulations for the RTC Fund ; months (or %) available in this proposed budget

27 (2) 3.6 month (or 30%) operating reserve target approved for the SAFE Fund to cover SAFE, FSP and Cruz511 operations

28 (3) Reserve funds not proposed for capital project funds

29

30

Fund Balances and Reserves for Special Revenue Funds

Description	TDA FUND (1)	RSTP EXCHANGE FUND (2)	STA FUND (3)	TOTAL ALL FUNDS
1				
2 Beginning Fund Balance (estimate):	4,240,444	4,024,169	-	8,264,613
3 FY 2022-23 Revenues budgeted	12,521,540	3,497,418	-	16,018,958
4 FEMA Reimbursement for 2017 Storm Damage		2,951,522	-	2,951,522
5 Restricted Reserve carried over	(806,470)	-	-	(806,470)
6 Funds Not Yet Programmed	-	-	-	-
7 Funds programmed - Prior FY	(2,517,540)	(9,186,003)		(11,703,543)
8 Funds programmed - Current FY	(12,521,540)	(1,282,106)	-	(13,803,646)
9 Subtotal Fund Balance	916,434	5,000	-	921,434
10 To Cashflow Reserve				-
11 To Restricted Reserve Fund	(195,253)			(195,253)
12 Total Fund Balance	721,181	5,000	-	726,181
13				
14				
15 Reserve Funds				
16 Reserve Target (8% target for TDA fund; 30% target for others)	1,001,723	-	-	1,001,723
17				
18 Cashflow Reserve (0% target for TDA fund; 8% target for others)	-	-	-	-
19 Restricted Reserve (8% target for TDA fund; 22% target for others)	806,470	-	-	806,470
20 Total Reserve Funds	806,470	-	-	806,470
21				
22 Reserve Fund Difference from Target	(195,253)	-	-	(195,253)

23
24 Notes:

- 25 Numbers in parentheses are negative numbers. All other numbers are positive numbers.
- 26 Funds within each category (column) are restricted for use on projects/programs within that category.
- 27 Fund Balance = Balances of Funds not used at the end of prior fiscal year.
- 28 Budgeted Carryover = Portion of Fund Balance used in current fiscal year budget.
- 29
- 30 (1) 8% reserve established in RTC Rules and Regulations for the TDA Fund; % available in this proposed budget
- 31 (2) Reserve funds not proposed for capital project funds
- 32 (3) This is a pass-through fund, all receipts are paid to Santa Cruz Metro or other transit providers



PROPOSED MEASURE D BUDGET
FOR THE FISCAL YEAR ENDING
JUNE 30, 2023

Measure D Budget

Introduction

Measure D is a 1/2 cent transaction and use tax measure passed in November 2016, to improve, operate and maintain Santa Cruz County's transportation network through an Expenditure Plan.

As the administrator of Measure D, the RTC allocates, administers and oversees the expenditure of all Measure D revenues which are not directly allocated by formula annually to other agencies, consistent with the Expenditure Plan and five-year program of projects which are updated at least annually following a public hearing.

In accordance with the Ordinance, a separate fund for all Measure D revenues was established and an annual independent fiscal audit of the financial statements, including compliance with the requirements of the Expenditure Plan, is conducted. The Measure D Taxpayer Oversight Committee reviews audits and expenditures from the prior fiscal year for all recipient agencies and prepares an annual report.

The distribution and budgeting of the Expenditure Plan are accounted for in One Solution, the Santa Cruz County Auditor Controller's accounting program. General Ledgers are established to track revenues and expenditures separately and/or by fund purpose for each investment category, a specific project or program.

Expenditures for Measure D programs and projects are paid by RTC or other agencies and reimbursed from Measure D. These reimbursements are shown as revenue due to the rules of governmental accounting.

After allocating an amount to the RTC for the cost of administration and implementation of Measure D, funds are distributed by formulas set forth in the voter-approved Measure D Expenditure Plan to five investment categories as follows:

Direct Allocations

1. Neighborhood (cities and county, excluding \$500k/year allocated to Hwy 9 & Hwy 17 Wildlife Crossing) – 30%

2. Transit/Paratransit (SCMTD and Community Bridges)– 20%

Regional Projects

- 3. Highway Corridor – 25%
- 4. Active Transportation – 17%
- 5. Rail Corridor – 8%
- 6. San Lorenzo Valley Highway 9 Corridor Improvements (from Neighborhood Category) - \$10 Million (over 30 years)
- 7. Highway 17 Wildlife Corridor (from Neighborhood Category) - \$5 Million (over 30 years)

While the Measure D budget reflects anticipated distribution and expenditure of Measure D revenues, Measure D typically is used to fund a portion of the total project cost. Leveraged grants and other funds used to fund regional projects or phases of projects implemented by the RTC are reflected in the RTC Budget.

Measure D Fiduciary Fund

GL Key 729000

Measure D revenues are collected by the California Department of Tax & Fee Administration (CDTFA) and distributed to the RTC each month by wire transfer to the Santa Cruz County treasury into the Measure D general fund and distributed to the separate fiduciary fund for each of the five investment categories.

Measure D Fiduciary Deposit Fund		FY2021/22	FY2022/23	Difference	Difference %	Note
	Object	Approved 2/3/22	Proposed 3/10/22			
<u>Revenues Received from CDTFA</u>						
1	Measure D	40186	26,407,819	26,874,310	466,491	1.77% Updated HdL projections
2	Interest	40430	250	250	-	
3	Total Revenues		26,408,069	26,874,560	466,491	1.77%
4						
5	Admin and Impl Alloc	75381	735,974	809,847	73,873	10.04%
6						
7	<u>Distributions to Investment Categories per Ordinance</u>					
8	Neighborhood 30%*	75382	7,701,553	7,819,339	117,786	1.53%
9	Highway Corridors 25%	75383	6,417,961	6,516,116	98,155	1.53%
10	Transit/Paratransit 20%	75384	5,134,369	5,212,893	78,524	1.53%
11	Active Transp 17%	75385	4,364,214	4,430,959	66,745	1.53%
12	Rail Corridor 8%	75386	2,053,748	2,085,157	31,409	1.53%
13	Total Distributions		25,671,845	26,064,463	392,618	1.53%
14						
15	To/(From Reserves):		250	250	0.00	
16	Ending Fund Balance (estimate):		250	250	0.00	
17						
18	*Includes Highways 9 & 17					

Note: Revenues are net of CDTFA fees. We do not expect interest income to be earned in the general fund, all revenues will be distributed to investment categories as soon as practicable. There is a small discrepancy in the formula rounding reflected in the distributions to investment categories.

Measure D Administration and Implementation

GL Key 729100

Expenditures include allocated salaries, benefits, and overhead, materials and supplies and consultant services including sales and use tax forecast, auditing of tax receipts, fiscal audit, and financial advisory services for administration and overall implementation of the expenditure plan, as well as staffing and reports for the Taxpayer Oversight Committee.

In FY2019/20, RTC consultants prepared long term projections and cash flow models for use in the Strategic Implementation Plan (SIP). The RTC adopted the first SIP in February 2020. In FY2022/23 staff anticipates reevaluating project funding needs and updating the SIP, including the Measure D cash flow model. In future years, if the RTC decides to bond or use other financing tools to expedite implementation of the Expenditure Plan, that will be reflected in future budgets.

Measure D Administration & Implementation		FY2021/22 Approved	FY2022/23 Proposed	Difference	Note
	Object	2/3/22	3/10/22		
1 Measure D	40186	727,064	809,847	82,783	Updated HdL Projections
2 Interest	40430	5,000	5,000	-	
3	Total Revenues	732,064	814,847	82,783	
4					
5 <u>Salaries, Benefits & Overhead</u>					
6 Admin Labor Costs	51070	264,078	268,743	4,665	1% Administration salaries and benefits
7 Impl Labor Costs	51070	82,029	82,029	-	Implementation salaries and benefits
8 Overhead (indirect)	62354	314,957	410,575	95,618	Overhead for Administration & Implementation
9	Total Salaries, Benefits & Overhead	661,064	761,347	100,283	
10					
11 <u>Services & Supplies</u>					
12 General Supplies & Expenses	62223	25,000	5,000	(20,000)	Adjusted based on prior and planned spending
13 Accounting & Audit	62301	1,000	1,000	-	
14 Professional & Special Services	62381	40,000	40,000	-	Sales tax projections and financial advisor
15	Total Services & Supplies	66,000	48,500	(17,500)	
16					
17	Excess of Revenues over Expenditures:	727,064	809,847	82,783	
18					
19	Ending Fund Balance (estimate):	5,000	5,000	0	

Measure D Neighborhood– Direct Allocations

GL Key 729200

Measure D revenues are transferred to the respective GL Key for disbursement directly to the recipient agency using the following GL Keys each month by Journal Entry, electronic funds transfer or check.

Neighborhood funds are first allocated to Highway 9 & 17, then by formula to the cities and the County of Santa Cruz to address transportation needs on local roads.

Highway 9/SLV Corridor GL Key 729202: Transportation projects to improve travel for residents of San Lorenzo Valley (page 64).

Highway 17 Wildlife Crossing GL Key 729203: Construction of a safe passage for wildlife to cross under Highway 17 (page 66).

Measure D Neighborhood Fund			FY2021/22 Approved	FY2022/23 Proposed	Difference	Note
	Object	2/3/22	3/10/22			
1	Measure D Funds	40186	7,701,553	7,819,339	117,786	Updated HdL Projections
2	Interest	40430	1,000	500	(500)	
3	Total Revenues		7,702,553	7,819,839	117,286	
4						
10	Direct Allocations:					% updated every FY
11	Highway 9 Corr Improv	62856	333,333	333,333	-	2022/23 %'s
12	Highway 17 Wildlife Cross	62888	166,667	166,667	-	
13	City of Capitola	75203	366,398	355,281	(11,117)	4.85%
14	City of Santa Cruz	75204	1,623,441	1,636,221	12,781	22.35%
15	City of Scotts Valley	75205	350,183	351,456	1,273	4.80%
16	City of Watsonville	75206	1,109,604	1,146,622	37,017	15.67%
17	County of Santa Cruz	75303	3,751,928	3,829,759	77,831	52.32%
18	Total Direct Allocations		7,701,553	7,819,339	117,786	
19						100%
20	To/(From) Reserves:		1,000	500	(500)	

Note:

As stated in Measure D, funds will be distributed at least quarterly to cities and the County of Santa Cruz based on their proportional share of the countywide population (29%), lane miles of roadway (39%) and the site where the measure revenue from the transactions and use tax is generated (32%). Population, road mile and tax site generation will be updated each year based on the latest available data. Site of tax revenue generation is estimated from existing T&U taxes in the county. Each year after the RTC obtains the data specific to this T&U tax adjustments will be made based on actual data for site of tax revenue generation.

Measure D Transit – Direct Allocations

GL Key 729400

Measure D allocates 20% of the revenue to two (2) transit providers as a direct allocation to serve seniors and people with disabilities. 80% of the transit funds are allocated to Santa Cruz METRO, and 20% to Community Bridges Lift Line to address transportation needs for seniors and people with disabilities.

Meas D Transit		FY2021/22	FY2022/23	Difference	Note
	Object	Approved 2/3/22	Proposed 3/10/22		
1	Measure D	40186	5,134,369	5,212,893	Updated HdL Projections
2	Interest	40430	1,200	200	
3	Total Revenues	5,135,569	5,213,093	77,524	
4					
5	<u>Direct Allocation to Service Providers:</u>				
6	Santa Cruz Metro	75302	4,107,495	4,170,314	62,819
7	Community Bridges	75365	1,026,874	1,042,579	15,705
8	Total Distributions	5,134,369	5,212,893	78,524	
9					
10	Unappropriated Revenues:	1,200	200	-	

Measure D Regional Projects

The Regional Transportation Commission (RTC) is responsible for regional projects and programs funded by Measure D. Regional projects and programs include the Highway Corridor, Active Transportation/Trail Program, the Rail Corridor, the San Lorenzo Valley/Highway 9 Corridor (Neighborhood Project), and the Highway 17 Wildlife Crossing (Neighborhood Project). The RTC updates the Measure D 5-year program of projects (5-year Plan) for each regional program or project at least annually to program funds to specific projects. The budget reflects new funds for FY2022/23, as approved in the 5-year Plan.

Measure D Highway Corridors

GL Key 729300

Measure D allocates 25% of revenue to highway corridor programs to improve the safety and efficiency of major highway corridors in Santa Cruz County.

Highway Corridors funds programs and projects including:

- Cruz 511 county traveler information service
- Safe on 17
- Freeway Service Patrol
- Auxiliary lanes between exits and bus on shoulder facilities on Highway 1
- Bicycle and pedestrian bridges over Highway 1

Significant changes from the prior fiscal year include:

FSP towing: A slightly higher proportion of the FSP program cost is expected to be covered by Measure D due to rising costs for the towing operator.

Cruz511 TDM: Expenditures include continued implementation of Go Santa Cruz County/Ride Amigos rideshare platform.

41st-Soquel Aux Lane: Construction of auxiliary lanes and bus-on-shoulder facilities between 41st Avenue and Soquel Drive (Phase 1) is scheduled to start in 2022. The project includes a new bicycle/pedestrian bridge over Highway 1 at Chanticleer Avenue.

State Park to Bay/Porter: During FY2022/23 the RTC will complete final design and right-of-way acquisition, and start construction of the Highway 1 auxiliary lanes and bus-on-shoulder project between the State Park Drive and Bay-Porter interchanges, including a new bicycle/pedestrian bridge over Highway 1 at Mar Vista Drive and replacement of the Capitola Avenue overcrossing.

Freedom-State Park: During FY22/23 the RTC will complete environmental and preliminary design and initiate final design and right-of-way for Highway 1 auxiliary lanes and bus-on-shoulder facilities between Freedom Boulevard-Rio Del Mar-State Park Drive. The project also includes the 1.25 mile Segment 12 of the Coastal Rail Trail from State Park Drive to Rio Del Mar Boulevard along the SCBL. The environmental review is funded by a combination of Measure D and state SB1 Local Partnership Program formula funds, which are available to the region because of Measure D. Design is funded by a combination of STIP, RSTPX, and Measure D and is scheduled to be construction-ready in 2025.

Measure D Highway Corridor	Object	FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference	Note
1 Revenues					
2 Measure D	40186	6,417,961	6,516,116	98,155	Updated HdL Projections
3 Interest	40430	100,000	50,000	(50,000)	
4 Operating Transfers In	40462				
5	Total Revenues	6,517,961	6,566,116	48,155	
6					
7 Program and Project Expenditures					
8 <u>Planning- Regional Conservation Investment Strategy</u>					
9 Allocated Labor Costs	51070	3,103	-	(3,103)	
10 Allocated Overhead (indirect costs)	62354	2,824	-	(2,824)	
11	Salaries, Benefits & Overhead	5,927	-	(5,927)	
12 <u>Freeway Service Patrol (FSP)</u>					
13 Allocated Labor Costs	51070	8,639	7,333	(1,305)	
14 Allocated Overhead (indirect costs)	62354	7,861	9,167	1,305	
15	Salaries, Benefits & Overhead	16,500	16,500	-	
16 Supplies	62223	4,000	4,000	-	
17 Legal Fees	62359	1,000	1,000	-	
18 Contingency/Special Exp	62856	5,000	5,000	-	
19 Towing	62893	175,591	155,624	(19,967)	
20 Transportation/Travel/Education	62914	1,000	1,000	-	
21	Subtotal Services & Supplies	186,591	166,624	(19,967)	
22 <u>SAFE</u>					
23 CHP	75280	50,000	50,000	-	
24	Subtotal Services & Supplies	50,000	50,000	-	

Measure D Highway Corridor - Continued

		FY2022/23 Proposed 2/3/22	FY2022/23 Proposed 3/10/22	Difference
	Object			
25	<u>Cruz 511</u>			-
26	Allocated Labor Costs	51070	58,115	49,333
27	Allocated Overhead (indirect costs)	62354	52,885	61,667
28	Salaries, Benefits & Overhead	111,000	111,000	-
29	Subscriptions - Data Collecting	62222	2,000	2,000
30	Website Maintenance and Tech Supp	62381	8,000	8,000
31	Commute Manager	62381	29,000	29,000
32	Transportation Demand Management	62381	50,000	50,000
33	Subtotal Services & Supplies	89,000	89,000	-
34	<u>41st to Soquel Aux Lanes & Bike/Ped Xing:</u>			
35	Allocated Labor Costs	51070	52,356	66,667
36	Allocated Overhead (indirect costs)	62354	47,644	83,333
37	Salaries, Benefits & Overhead	100,000	150,000	50,000
38	Legal Fees	62359	10,000	-
39	Project Management Consultant	62381	80,000	80,000
40	Right of Way	62381	281,958	135,000
41	Pub Info, materials, & meetings	62381	15,000	-
42	Contingency & Supplies	62856	50,000	-
43	Subtotal Services & Supplies	436,958	215,000	(221,958)

Measure D Highway Corridor - Continued

		FY2022/23 Proposed 2/3/22	FY2022/23 Proposed 3/10/22	Difference	
	Object				
57	<u>Freedom to State Park Dr Aux Lanes:</u>			-	
58	Allocated Labor Costs	51070	94,340	88,889	(5,451)
59	Allocated Overhead (indirect costs)	62354	105,660	111,111	5,451
60	Salaries, Benefits & Overhead		200,000	200,000	-
61	Legal Fees	62359	30,000	50,000	20,000
62	PA/ED Consultant	62381	1,205,577	800,000	(405,577)
63	PS&E Consultant	62381	500,000	3,600,000	3,100,000
65	Project Management Consultant	62381	130,000	110,000	(20,000)
66	Pub Info, materials, & meetings	62381	20,000	20,000	-
67	Contingency & Supplies	62856	-	100,000	100,000
68	Contingency & Supplies	62856	100,000	-	(100,000)
69	Subtotal Services & Supplies		1,985,577	4,680,000	2,694,423
70					
71	Interprogram loan to Highway 17	95046	474,975	2,549,000	2,074,025
72					
73	Total Salaries, Benefits & Overhead		583,427	627,500	44,073
74	Subtotal Services & Supplies		6,883,126	6,970,624	87,498
75					-
76	Total Expenditures		7,941,528	10,147,124	2,205,596
77					
78	To/(From) Reserves:		(1,423,567)	(3,581,008)	(2,157,441)
					Fund balance carryover

Measure D Active Transportation

GL Key 729500

Measure D allocates 17% of revenue for Active Transportation by means of investing in the Monterey Bay Sanctuary Scenic Trail Network (MBSST), otherwise known as the Coastal Rail Trail, for people walking and bicycling along the coast in Santa Cruz County.

Projects for the Monterey Bay Scenic Sanctuary Trail include:

- Construction of bicycle and pedestrian trails
- New bike and pedestrian bridges
- Adding lighting and security features
- Keeping the trail safe and clean for active use
- Storm and drainage management
- Leveraging matching state and federal grants

Maintenance for the future trail corridor, including vegetation control; tree maintenance; trash and dumping abatement; encampments; drainage maintenance and repairs; and clearing encroachments. RTC also initiated work to secure environmental permits to support maintenance activities.

RTC staff provide technical support and stakeholder coordination for development of the MBSST/Coastal Rail Trail projects. Consultants are hired for technical assistance when needed.

Significant changes from the prior fiscal year include:

Segment 5: Work on preconstruction activities, including environmental, design, right-of-way and permitting, continued in FY21/22. The 5.4-mile section from Wilder Ranch to Panther/Yellowbank Beach is fully funded for construction by the Federal Land Access Program (FLAP). The 2.1-mile section from Panther/Yellowbank Beach to Davenport is short listed for construction funding.

FLAP funding for construction of Phase 1, and Phase 2 if awarded, is programmed in Federal FY2023/24. RTC expects to request an early allocation of these funds to begin construction of Phase I in FY2022/23. Phase 2 will be constructed at the same time as Phase I, if grant funds are secured.

Segments 8 and 9: The City of Santa Cruz, in partnership with the County of Santa Cruz, will continue technical studies to support preliminary design and environmental review of Segments 8 & 9 of the Coastal Rail Trail between the Santa Cruz Wharf and 17th Avenue (2.5 miles). Preliminary design and environmental review is funded by state and private funds. The city is pursuing grants, using Measure D funds as match, to fully fund construction.

Segments 10 and 11: The County of Santa Cruz in partnership with the City of Capitola, will continue technical studies to support preliminary environmental review and preliminary design of Segments 10 & 11 of the trail from 17th Ave to State Park Drive (4.7 miles). The county is pursuing grants for future phases.

Segment 18: The City of Watsonville continues design for Phase 2 of the trail, between Lee Road and Ohlone and between the Slough Trail and Walker Street.

Measure D Active Transportation		FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference	Note
	Object				
1	Revenues				
2	Measure D	40186	4,364,214	4,430,959	66,745 Updated HdL Projections
3	Interest	40430	20,000	10,000	(10,000)
4	Total Revenues		4,384,214	4,440,959	56,745
5	Expenditures				
6	<u>MBSST Corridor and RCIS</u>				
7	Allocated Labor Costs	51070	389,450	251,111	(138,339)
8	Allocated Overhead (indirect)	62354	354,400	313,889	(40,511)
9	Total Salaries, Benefits & Overhead		743,850	565,000	(178,850)
10	Services and Supplies:				
11	Corridor encroach & maint	61845	1,051,000	485,000	(566,000)
12	General Tech Assist	62381	95,000	70,000	(25,000)
13	Capitola Trestle Interim Trail Analysis	62381	50,000	-	(50,000)
14	Boundary Survey & Encroachments	62381	180,588	234,550	53,962
15	Subtotal Services & Supplies		1,376,588	789,550	(587,038)
16	<u>MBSST North Coast Segment 5:</u>				
17	Maintenance	61845	100,000	125,000	25,000
18	Grant Match	62856	2,075,000	875,000	(1,200,000)
19	Legal Fees	62359	145,000	-	(145,000)
20	Property Acquisitions	62856	78,000	-	(78,000)
21	Tech Asst (envl, surv, EHS, etc.)	62381	295,600	-	(295,600)
22	Subtotal Services & Supplies		2,693,600	1,000,000	(1,693,600)
23	<u>MBSST City of Santa Cruz Segments 7, 8 & 9:</u>				
24	Ongoing Maintenance	61845	45,000	60,000	15,000
25	Tech Asst (envl, surv, EHS, etc.)	62381	30,000	25,000	(5,000)
26	Seg 7 Phase 1&2 to SC City	75204	2,100,000	-	(2,100,000)
27	Subtotal Services & Supplies		2,175,000	85,000	(2,090,000)

Measure D		FY2021/22	FY2022/23		
Active Transportation Continued		Approved	Proposed	Difference	Note
	Object	2/3/22	3/10/22		
28	<u>MBSST County of Santa Cruz Segments 10 & 11</u>				
29	Prelim Eng & enviro clearance	62340	25,000	25,000	-
30	Env Review and Design to SCC	75303	2,495,278	1,250,000	(1,245,278)
31	Subtotal Services & Supplies	2,520,278	1,275,000	(1,245,278)	
32	<u>MBSST City of Watsonville Segement 18:</u>				
33	Tech Asst (envl, surv, EHS, etc.)	62381	10,000	4,000	(6,000)
34	Ongoing Maintenance	61845	10,000	11,000	1,000
35	Seg 18 Constr - to City of Wats	75206	150,000	933,333	783,333
36	Subtotal Services & Supplies	170,000	948,333	778,333	
37					
38	<u>MBSST City of Capitola City Hall to Monterey Ave:</u>				
39	Tech Asst (envl, surv, EHS, etc.)	62381	5,000	-	(5,000)
40	Subtotal Services & Supplies	5,000	-	(5,000)	
41					
42	Total Salaries, Benefits & Overhead	743,850	565,000	(178,850)	
43	Subtotal Services & Supplies	8,940,466	4,097,883	(4,842,583)	-
44					
45	Total Expenditures	9,684,316	4,662,883	(5,021,433)	
46					
47	To/(From) Reserve Funds	(5,300,102)	(221,924)	5,078,178	Carryover fund balance/reserve

Measure D Rail Corridor

GL Key 729600

Measure D allocates 8% of revenue for the Rail Corridor for infrastructure preservation and analysis of options and alternatives to driving; to plan for future mobility needs; and preservation of rail corridor infrastructure.

Significant changes from prior year budget:

RTC Labor: Construction projects on the rail line will continue and additional environmental permitting will require additional RTC staff time.

Services, supplies, and construction: Planned repairs for FY2022/23 include the Pajaro River Bridge Rehabilitation and the Manresa coastal erosion repair.

Meas D Rail Corridor		FY2021/22	FY2022/23	Difference	Note
	Object	Approved 2/3/22	Proposed 3/10/22		
1	Measure D	40186	2,053,748	2,085,157	31,409 Updated HdL Projections
2	Interest	40430	-	-	-
3	Other-FEMA Reimbursement	42384	1,503,318	1,503,318	-
4	Total Revenues	3,557,066	3,588,475	31,409	
5					
6	<u>Salaries, Benefits & Overhead</u>				
7	Allocated Labor Costs	51070	252,302	231,111	(21,190)
8	Allocated Overhead	62354	229,594	288,889	59,294
9	Total Salaries, Benefits & Overhead	481,896	520,000	38,104	
10					
11	<u>Services & Supplies</u>				
12	Repairs & Maintenance	61845	-	-	-
13	Legal Fees	62359	25,000	35,000	10,000
14	Professional & Special Services	62381	1,454,000	641,000	(813,000)
15	Contingency/Special Exp	62856	150,000	150,000	-
16	Construction	86110	190,000	780,000	590,000
17	Total Services & Supplies	1,819,000	1,606,000	(213,000)	
18					
19		2,300,896	2,126,000	(174,896)	
20					
21	To/(From) Reserves:	1,256,170	1,462,475	-	Carryover fund balance/reserves

Measure D San Lorenzo Valley Highway 9 Corridor Improvements

GL Key 729202

The San Lorenzo Valley Highway 9 Corridor Investment program is allocated ten (\$10) million over 30 years to prepare and implement projects including:

- Safety projects for people walking, biking or driving
- Projects that provide safe access to schools
- Intersection and signal improvements
- Bicycle lanes, paths and/or signage
- Accessible pedestrian crosswalks and sidewalks
- Improved access to bus stops and bus service

\$1 Million in Measure D funds have been programmed to leverage other funds, including SHOPP, for Complete Streets projects and are expected to be needed in FY 2022/23.

Measure D SLV SR9 Improvements		FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference	Note
	Object				
1	Measure D	40186	333,333	333,333	-
2	Interest	40430	7,000	5,000	(2,000)
3	Total Revenues	340,333	338,333	(2,000)	
4					
5	<u>Salaries, Benefits & Overhead</u>				
6	Allocated Labor Costs	51070	52,010	-	(52,010)
7	Allocated Overhead	62354	47,330	-	(47,330)
8	Total Salaries, Benefits & Overhead	99,340	-	(99,340)	Staff costs will be programmed as part of the FY2022/23 Meas D 5 year plan in May 2022
9					
10	<u>Services & Supplies</u>				
11	Legal Fees	62359	9,225	-	(9,225)
12	Professional & Special Services	62381	98,100	240,000	141,900
13	Grant Match	75230	-	790,000	790,000
14	Total Services & Supplies	107,325	1,030,000	922,675	
15					
16	Total Expenditures:	206,665	1,030,000	823,335	
17					
18	To/(From) Reserves:	133,668	(691,667)	(825,335)	
19	Beginning Fund Balance (estimate):	1,433,260	1,566,928	(133,668)	
20	Ending Fund Balance (estimate):	1,566,928	875,261	(959,003)	

Measure D Highway 17 Wildlife Crossing

GL Key 729203

The Highway 17 Wildlife Crossing project will improve safety for both drivers and wildlife. Five (\$5) million is allocated for the construction of a safe passage for wildlife to cross under Highway 17. Caltrans began construction in 2022. The FY2022/23 budget includes an inter-program loan of Highway Corridors Measure D fund as revenue. The Highway 17 Wildlife Crossing fund will repay the principal and interest to the Highway Corridors fund.

Measure D Highway 17 Wildlife Crossing		FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference	Note
	Object				
1	Measure D	40186	166,667	166,667	-
2	Interest	40430	2,000	2,000	-
3	Transfer from Highway GL Key 729300	42462	474,975	2,549,000	2,074,025
4	Total Revenues		643,642	2,717,667	2,074,025
5					
6	Salaries, Benefits & Overhead				
7	Allocated Labor Costs	51070	7,853	7,853	-
8	Allocated Overhead	62354	7,147	7,147	-
9	Total Salaries, Benefits & Overhead		15,000	15,000	-
10					
11	Services & Supplies				
12	Contribution to Other Agency	75230	1,350,333	2,700,667	1,350,334 Construction costs to Caltrans
13	Total Services & Supplies		1,350,333	2,700,667	1,350,334
14					
15	Total Expenditures:		1,365,333	2,715,667	1,350,334 Construction started in late FY2021/22
16					
17	To/(From) Reserves:	(721,691)	2,000	723,691	
18	Beginning Fund Balance (estimate):	722,487	796	721,691	
19	Ending Fund Balance (estimate):	796	2,795	1,445,382	

Measure D Summary and Fund Balances



Measure D Regional Funding Program and Project Budget Summary
Administration and Implementation by RTC - Proposed Budget
Fiscal Year FY2022/23
Proposed As of March 10, 2022

	Object	Admin & Impl	Hwy 9	Hwy 17 Wildlife Crossing	Highway Corridor	Active Transp	Rail Corridor	Total	
1	Revenues								
2	Measure D	40186	809,847	333,333	166,667	6,516,116	4,430,959	2,085,157	14,342,078
3	Interest	40430	5,000	5,000	2,000	50,000	10,000	-	72,000
4	Operating Transfer In	40462	-	-	2,549,000	-	-	-	2,549,000
5	Other Revenue	42386	-	-	-	-	-	1,503,318	1,503,318
6	Total Revenues		814,847	338,333	2,717,667	6,566,116	4,440,959	3,588,475	18,466,396
7									
8	Salaries, Benefits & Overhead								
9	Allocated Labor Costs	51070	350,772	-	7,853	328,534	251,111	231,111	1,169,382
10	Allocated Overhead	62354	410,575	-	7,147	298,966	313,889	288,889	1,319,465
11	Total Salaries, Benefits & Overhead		761,347	-	15,000	627,500	565,000	520,000	2,488,847
12									
13	Services & Supplies								
19	Repairs & Maintenance	61845	-	-	-	-	681,000	-	681,000
20	Subscriptions	62222	-	-	-	2,000	-	-	2,000
21	General Supplies & Expenses	62223	5,000	-	-	4,000	-	-	9,000
22	Accounting & Audit	62301	1,000	-	-	-	-	-	1,000
23	Design and Eng Consult	62340	-	-	-	-	25,000	-	25,000
24	Legal Fees	62359	-	-	-	61,000	-	35,000	96,000
25	Professional & Special Services	62381	40,000	240,000	-	5,552,000	333,550	641,000	6,806,550
26	Contingency/Special Exp	62856	-	-	-	1,145,000	-	150,000	1,295,000
27	Towing	62893	-	-	-	155,624	-	-	155,624
28	Transportation/Travel/Education	62914	-	-	-	1,000	-	-	1,000
29	Funds to City of Santa Cruz	75204	-	-	-	-	-	-	-
30	Contribution to Other Agency	75230	-	790,000	2,700,667	-	-	-	3,490,667
31	CHP Operations	75280	-	-	-	50,000	-	-	50,000
32	Funds to SC County	75303	-	-	-	-	1,250,000	-	1,250,000
34	Construction	86110	-	-	-	-	-	780,000	780,000
35	Intra-Fund Transfer/Program Loan	95046	-	-	-	2,549,000	875,000	-	3,424,000
36	Total Services & Supplies		48,500	1,030,000	2,700,667	9,519,624	4,097,883	1,606,000	19,002,674
37									
38	Total Expenditures:		809,847	1,030,000	2,715,667	10,147,124	4,662,883	2,126,000	21,491,521
39									
40	Excess of Revenues over Expenditures:		5,000	(691,667)	2,000	(3,581,008)	(221,924)	1,462,475	(3,025,125)
41	Beginning Fund Balance (estimate):		-	1,433,260	796	14,147,821	3,792,782	1,806,306	21,180,965
42	Ending Fund Balance (estimate):		5,000	741,593	2,796	10,566,813	3,570,858	3,268,781	18,155,840

Transportation Development Act (TDA) Estimates and Revenues

	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22					FY 22-23
Month	Actual Revenue	Actual Revenue	Actual Revenue	Actual Revenue	Actual Revenue	Actual Revenue	Actual Revenue	Actual Revenue	Actual Revenue	Actual Revenue	Auditor Controller Estimate	Actual Revenue	Difference of Actual to Estimate	Difference as % of Estimate	Cumulative % of Actual to Estimate	Auditor Controller Estimate
JUL	499,800	533,900	556,100	591,100	601,300	629,500	583,500	908,365	1,060,892	1,016,646	954,838	1,180,089	225,251	23.59%	123.59%	1,191,890
AUG	666,400	711,800	741,500	788,200	801,800	839,400	778,000	670,376	645,862	748,355	702,858	947,834	244,976	34.85%	128.37%	957,313
SEP	699,895	718,257	818,354	791,871	872,384	872,266	1,146,538	886,090	905,654	932,896	876,180	1,008,451	132,271	15.10%	123.78%	1,018,535
OCT	486,400	556,500	596,900	616,700	617,500	657,500	665,500	1,276,595	1,069,443	1,164,146	1,093,371	1,242,981	149,610	13.68%	120.73%	1,255,410
NOV	648,500	742,000	795,900	822,300	823,300	876,700	887,300	577,500	711,628	670,297	629,546	835,454	205,908	32.71%	122.51%	843,809
DEC	804,308	733,930	732,985	719,449	917,127	813,479	959,017	905,920	853,153	866,405	813,731	1,015,997	202,266	24.86%	122.88%	1,026,157
JAN	510,100	534,300	557,700	601,300	631,600	632,900	655,100	877,694	897,534	898,170	843,565	990,616	147,051	17.43%	122.11%	1,046,963
FEB	680,100	712,400	728,800	801,800	842,100	843,800	873,500	816,270	1,026,294	1,074,000	1,008,706	1,080,393	71,687	7.11%	119.92%	1,251,922
MAR	625,667	632,278	802,890	739,331	763,406	911,051	855,723	861,435	734,870	741,758	696,663					864,640
APR	441,300	475,600	504,100	524,400	559,000	626,200	564,300	847,201	686,821	891,479	837,281					1,039,164
MAY	588,400	634,100	672,100	699,200	745,400	834,900	854,103	607,386	407,395	821,015	771,101					957,026
JUN	756,557	759,038	780,261	853,689	795,139	563,619	777,152	912,189	739,394	908,248	853,031					1,058,711
TOTAL	7,407,427	7,744,102	8,287,590	8,549,340	8,970,056	9,101,315	9,599,733	10,147,019	9,738,941	10,733,415	10,080,871	8,301,815	1,379,020	13.68%	82.35%	12,511,540
% Chg	6.47%	4.55%	7.02%	3.16%	4.92%	1.46%	5.48%	6.66%	-4.25%		18.31% FY21 Amended -1.99% FY21 Adopted					24.11%

ATTACHMENT 2



SANTA CRUZ COUNTY MEASURE D

EXTENDED TRANSACTIONS AND USE TAX BUDGET ESTIMATE

Industry Group	FY 2020-21 Actuals	FY 2021-22 Projection %	FY 2022-23 Projection %	FY 2023-24 Projection %	FY 2024-25 Projection %	FY 2025-26 Projection %	FY 2026-27 Projection %
Autos & Transportation	4,412,497	4,480,465 1.5%	4,614,363 3.0%	4,752,794 3.0%	4,847,850 2.0%	4,944,807 2.0%	5,043,703 2.0%
Building & Construction	2,903,123	2,974,948 2.5%	2,953,294 -0.7%	3,071,426 4.0%	3,194,283 4.0%	3,322,054 4.0%	3,488,157 5.0%
Business & Industry	3,446,737	3,629,126 5.3%	3,704,557 2.1%	3,815,694 3.0%	3,930,165 3.0%	4,048,069 3.0%	4,169,512 3.0%
Food & Drugs	2,138,823	2,166,228 1.3%	2,194,267 1.3%	2,238,153 2.0%	2,282,916 2.0%	2,328,574 2.0%	2,375,146 2.0%
Fuel & Service Stations	1,632,436	1,938,126 18.7%	1,947,145 0.5%	1,986,088 2.0%	2,025,810 2.0%	2,066,326 2.0%	2,107,653 2.0%
General Consumer Goods	7,230,801	7,620,366 5.4%	7,734,602 1.5%	7,811,948 1.0%	7,890,068 1.0%	7,968,968 1.0%	8,128,348 2.0%
Restaurants & Hotels	2,763,394	3,500,362 26.7%	3,660,427 4.6%	3,843,448 5.0%	4,035,621 5.0%	4,156,689 3.0%	4,281,390 3.0%
Transfers & Unidentified	330,921	378,305 14.3%	378,305 0.0%	378,305 0.0%	378,305 0.0%	378,305 0.0%	378,305 0.0%
Total	24,858,732	26,687,926 7.4%	27,186,961 1.9%	27,897,856 2.6%	28,585,016 2.5%	29,213,793 2.2%	29,972,212 2.6%
Administration Cost	(183,470)	(280,107)	(312,650)	(320,825)	(328,728)	(335,959)	(344,680)
Total	24,675,262	26,407,819 7.0%	26,874,311 1.8%	27,577,030 2.6%	28,256,288 2.5%	28,877,835 2.2%	29,627,532 2.6%
With Accrual	24,675,262	26,407,819 7.0%	26,874,311 1.8%	27,577,030 2.6%	28,256,288 2.5%	28,877,835 2.2%	29,627,532 2.6%

*Estimate is on an accrual basis (allocations for sales through June)

Note: HdL's December 2021 Consensus Forecast was used to develop budget estimates based on local and statewide results, as well as statewide & national economic outlooks. The forecast assumes businesses may slow operations, but remain open during the recent Omicron surge.

FY 2018-19: Actual total was \$22,180,875

FY 2019-20: Actual total was \$21,313,881 (reflects March – June pandemic influence)

FY 2020-21: Wayfair/AB147 implementation as of 3Q20; assumes tax deferral programs recovered by end of fiscal year; adjusts for delayed payments.

Santa Cruz County Regional Transportation Commission

Measure D: Transportation Improvement Expenditure Plan

Cash Flow Analysis

(\$1000s)

																											*						
		FY17 & FY18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31	FY 31/32	FY 32/33	FY 33/34	FY 34/35	FY 35/36	FY 36/37	FY 37/38	FY 38/39	FY 39/40	FY 40/41	FY 41/42	FY 42/43	FY 43/44	FY 44/45	FY 45/46	FY 46/47	TOTAL	
row	Revenues	Actuals per Audited Financials					Revenues and Allocations Updated per HdL projections					-->> Long-Term Forecast																					
1	Revenues (net CDTFA Fees)	\$ 25,221	\$ 22,181	\$ 21,314	\$ 24,675	\$ 26,408	\$ 26,874	\$ 27,577	\$ 28,256	\$ 28,878	\$ 29,628	\$ 30,581	\$ 31,391	\$ 32,262	\$ 33,161	\$ 34,044	\$ 34,954	\$ 35,883	\$ 36,841	\$ 37,820	\$ 38,830	\$ 39,873	\$ 40,950	\$ 42,061	\$ 43,207	\$ 44,391	\$ 45,612	\$ 46,872	\$ 48,171	\$ 49,513	\$ 38,172	\$ 1,045,598	
2	Growth	N/A	-12.1%	-3.9%	15.8%	7.0%	1.8%	2.6%	2.5%	2.2%	2.6%	3.2%	2.6%	2.8%	2.8%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.8%	2.8%	2.8%	2.8%	-22.9%		
3																																	
4	Expenditures																																
5	Administrative & Implementation Expenses	\$ 1,011	\$ 739	\$ 721	\$ 678	\$ 727	\$ 740	\$ 759	\$ 778	\$ 795	\$ 816	\$ 842	\$ 864	\$ 888	\$ 913	\$ 937	\$ 962	\$ 988	\$ 1,014	\$ 1,041	\$ 1,069	\$ 1,098	\$ 1,127	\$ 1,158	\$ 1,190	\$ 1,222	\$ 1,256	\$ 1,290	\$ 1,326	\$ 1,363	\$ 1,051	\$ 29,365	
6	Administration - Salaries/Benefits ~1%	\$ 252	\$ 222	\$ 213	\$ 247	\$ 264	\$ 269	\$ 276	\$ 283	\$ 289	\$ 296	\$ 306	\$ 314	\$ 323	\$ 332	\$ 340	\$ 350	\$ 359	\$ 368	\$ 378	\$ 388	\$ 399	\$ 409	\$ 421	\$ 432	\$ 444	\$ 456	\$ 469	\$ 482	\$ 495	\$ 382	\$ 10,456	
7	Implementation, Direct Costs & Admin Overhead	\$ 758	\$ 517	\$ 508	\$ 432	\$ 463	\$ 471	\$ 483	\$ 495	\$ 506	\$ 519	\$ 536	\$ 550	\$ 566	\$ 581	\$ 597	\$ 613	\$ 629	\$ 646	\$ 663	\$ 681	\$ 699	\$ 718	\$ 737	\$ 758	\$ 778	\$ 800	\$ 822	\$ 845	\$ 868	\$ 669	\$ 18,909	
8	Net Measure D Sales Tax Revenue to Distribute	\$ 24,210	\$ 21,442	\$ 20,593	\$ 23,997	\$ 25,681	\$ 26,134	\$ 26,818	\$ 27,478	\$ 28,083	\$ 28,812	\$ 29,739	\$ 30,526	\$ 31,373	\$ 32,248	\$ 33,106	\$ 33,992	\$ 34,895	\$ 35,827	\$ 36,779	\$ 37,761	\$ 38,775	\$ 39,822	\$ 40,903	\$ 42,018	\$ 43,169	\$ 44,356	\$ 45,581	\$ 46,845	\$ 48,149	\$ 37,121	\$ 1,016,233	
9																																	
10	Direct Allocation Funding	\$ 11,480	\$ 10,221	\$ 9,797	\$ 11,498	\$ 12,340	\$ 12,567	\$ 12,909	\$ 13,239	\$ 13,541	\$ 13,906	\$ 14,370	\$ 14,763	\$ 15,187	\$ 15,624	\$ 16,053	\$ 16,496	\$ 16,947	\$ 17,413	\$ 17,889	\$ 18,381	\$ 18,888	\$ 19,411	\$ 19,951	\$ 20,509	\$ 21,084	\$ 21,678	\$ 22,291	\$ 22,923	\$ 23,575	\$ 18,061	\$ 492,992	
13	Neighborhood Projects*	\$ 6,638	\$ 5,933	\$ 5,678	\$ 6,699	\$ 7,204	\$ 7,340	\$ 7,545	\$ 7,743	\$ 7,925	\$ 8,144	\$ 8,422	\$ 8,658	\$ 8,912	\$ 9,174	\$ 9,432	\$ 9,698	\$ 9,968	\$ 10,248	\$ 10,534	\$ 10,828	\$ 11,133	\$ 11,447	\$ 11,771	\$ 12,105	\$ 12,451	\$ 12,807	\$ 13,174	\$ 13,554	\$ 13,945	\$ 10,636	\$ 289,745	
14	City of Capitola ~ 6%	4.9%	\$ 362	\$ 333	\$ 312	\$ 352	\$ 399	\$ 366	\$ 376	\$ 385	\$ 395	\$ 409	\$ 420	\$ 433	\$ 445	\$ 458	\$ 471	\$ 484	\$ 497	\$ 511	\$ 526	\$ 540	\$ 556	\$ 571	\$ 588	\$ 604	\$ 622	\$ 639	\$ 658	\$ 677	\$ 516	\$ 14,262	
15	City of Santa Cruz ~ 23%	22.4%	\$ 1,462	\$ 1,349	\$ 1,292	\$ 1,521	\$ 1,640	\$ 1,687	\$ 1,731	\$ 1,772	\$ 1,820	\$ 1,883	\$ 1,935	\$ 1,992	\$ 2,051	\$ 2,108	\$ 2,168	\$ 2,228	\$ 2,291	\$ 2,355	\$ 2,421	\$ 2,489	\$ 2,559	\$ 2,631	\$ 2,706	\$ 2,783	\$ 2,863	\$ 2,945	\$ 3,030	\$ 3,117	\$ 2,378	\$ 64,847	
16	City of Scotts Valley ~5%	4.8%	\$ 315	\$ 291	\$ 268	\$ 333	\$ 335	\$ 362	\$ 372	\$ 381	\$ 391	\$ 404	\$ 416	\$ 428	\$ 441	\$ 453	\$ 466	\$ 479	\$ 492	\$ 506	\$ 520	\$ 535	\$ 550	\$ 565	\$ 581	\$ 598	\$ 615	\$ 633	\$ 651	\$ 670	\$ 511	\$ 13,911	
17	City of Watsonville ~15%	15.7%	\$ 978	\$ 901	\$ 869	\$ 1,031	\$ 1,102	\$ 1,182	\$ 1,213	\$ 1,241	\$ 1,276	\$ 1,319	\$ 1,356	\$ 1,396	\$ 1,437	\$ 1,478	\$ 1,519	\$ 1,562	\$ 1,605	\$ 1,650	\$ 1,696	\$ 1,744	\$ 1,793	\$ 1,844	\$ 1,896	\$ 1,950	\$ 2,006	\$ 2,064	\$ 2,123	\$ 2,185	\$ 1,666	\$ 45,235	
18	County of Santa Cruz ~ 51%	52.3%	\$ 3,321	\$ 3,059	\$ 2,936	\$ 3,462	\$ 3,728	\$ 3,948	\$ 4,052	\$ 4,147	\$ 4,261	\$ 4,407	\$ 4,530	\$ 4,663	\$ 4,800	\$ 4,935	\$ 5,074	\$ 5,216	\$ 5,362	\$ 5,512	\$ 5,666	\$ 5,825	\$ 5,989	\$ 6,159	\$ 6,334	\$ 6,515	\$ 6,701	\$ 6,893	\$ 7,092	\$ 7,296	\$ 5,565	\$ 151,289	
19	Transit/ParaTransit (20%)																																
20	Santa Cruz Metro (SCMTD) - 16%	16%	\$ 3,874	\$ 3,431	\$ 3,295	\$ 3,840	\$ 4,109	\$ 4,291	\$ 4,397	\$ 4,493	\$ 4,610	\$ 4,758	\$ 4,884	\$ 5,020	\$ 5,160	\$ 5,297	\$ 5,439	\$ 5,583	\$ 5,732	\$ 5,885	\$ 6,042	\$ 6,204	\$ 6,372	\$ 6,544	\$ 6,723	\$ 6,907	\$ 7,097	\$ 7,293	\$ 7,495	\$ 7,704	\$ 5,939	\$ 162,597	
21	Community Bridges - 4%	4%	\$ 968	\$ 858	\$ 824	\$ 960	\$ 1,027	\$ 1,073	\$ 1,099	\$ 1,123	\$ 1,152	\$ 1,190	\$ 1,221	\$ 1,255	\$ 1,290	\$ 1,324	\$ 1,360	\$ 1,396	\$ 1,433	\$ 1,471	\$ 1,510	\$ 1,551	\$ 1,593	\$ 1,636	\$ 1,681	\$ 1,727	\$ 1,774	\$ 1,823	\$ 1,874	\$ 1,926	\$ 1,485	\$ 40,649	
22																																	
23	Regional Project Investment Categories	\$ 12,730	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,605	\$ 12,480	\$ 378,148		
24																																	
25	Highway Corridors - 25%	25%	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 6,052	\$ 181,574	
26	Active Transportation - 17%	17%	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 4,116	\$ 123,470	
27	Rail Corridor - 8%	8%	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 1,937	\$ 58,104	
28	SLV Highway 9	10m	\$ 417	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 250	\$ 10,000	
29	Highway 17 Wildlife	5m	\$ 208	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 125	\$ 5,000	
30																																	
31	Total Revenues Distributed	\$ 25,221	\$ 23,565	\$ 23,122	\$ 24,782	\$ 25,672	\$ 25,912	\$ 26,273	\$ 26,622	\$ 26,941	\$ 27,327	\$ 27,816	\$ 28,232	\$ 28,680	\$ 29,142	\$ 29,595	\$ 30,063	\$ 30,540	\$ 31,033	\$ 31,535	\$ 32,055	\$ 32,590	\$ 33,144	\$ 33,714	\$ 34,303	\$ 34,911	\$ 35,539	\$ 36,186	\$ 36,854	\$ 37,543	\$ 31,592	\$ 900,505	

* FY46/47 9 months

Santa Cruz County Regional Transportation Commission **Measure D: Distribution Estimates for Direct Recipients** (\$1000s)

		FY17 & FY18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	TOTAL
row	Revenues	Actuals per Audited Financials				Revenues and Allocations Updated per HdL projections						
1	Revenues (net CDTFA Fees)	\$ 25,221	\$ 22,181	\$ 21,314	\$ 24,675	\$ 26,408	\$ 26,874	\$ 27,577	\$ 28,256	\$ 28,878	\$ 29,628	\$ 261,011
2	Growth	N/A	-12.1%	-3.9%	15.8%	7.0%	1.8%	2.6%	2.5%	2.2%	2.6%	
3												
4	Expenditures											
5	Administrative & Implementation Expenses	\$ 1,011	\$ 739	\$ 721	\$ 678	\$ 727	\$ 740	\$ 759	\$ 778	\$ 795	\$ 816	\$ 7,764
6	Administration - Salaries/Benefits =1%	\$ 252	\$ 222	\$ 213	\$ 247	\$ 264	\$ 269	\$ 276	\$ 283	\$ 289	\$ 296	\$ 2,610
7	Implementation, Direct Costs & Admin Overhead	\$ 758	\$ 517	\$ 508	\$ 432	\$ 463	\$ 471	\$ 483	\$ 495	\$ 506	\$ 519	\$ 5,154
8	Net Measure D Sales Tax Revenue to Distribute	\$ 24,210	\$ 21,442	\$ 20,593	\$ 23,997	\$ 25,681	\$ 26,134	\$ 26,818	\$ 27,478	\$ 28,083	\$ 28,812	\$ 253,248
9												
5	Direct Allocation Funding	\$ 12,105	\$ 10,721	\$ 10,297	\$ 11,998	\$ 12,840	\$ 13,067	\$ 13,409	\$ 13,739	\$ 14,041	\$ 14,406	\$ 126,624
6	SLV Highway 9	10m	\$ 417	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 3,417
7	Highway 17 Wildlife	5m	\$ 208	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 1,708
6	Neighborhood Projects*		\$ 6,638	\$ 5,933	\$ 5,678	\$ 6,699	\$ 7,204	\$ 7,340	\$ 7,545	\$ 7,743	\$ 7,925	\$ 8,144
7	City of Capitola ~ 6%	4.9%	\$ 362	\$ 333	\$ 312	\$ 352	\$ 399	\$ 356	\$ 366	\$ 376	\$ 385	\$ 395
8	City of Santa Cruz ~ 23%	22.4%	\$ 1,462	\$ 1,349	\$ 1,292	\$ 1,521	\$ 1,640	\$ 1,641	\$ 1,687	\$ 1,731	\$ 1,772	\$ 1,820
9	City of Scotts Valley ~5%	4.8%	\$ 315	\$ 291	\$ 268	\$ 333	\$ 335	\$ 352	\$ 362	\$ 372	\$ 381	\$ 391
10	City of Watsonville ~15%	15.7%	\$ 978	\$ 901	\$ 869	\$ 1,031	\$ 1,102	\$ 1,150	\$ 1,182	\$ 1,213	\$ 1,241	\$ 1,276
11	County of Santa Cruz ~ 51%	52.3%	\$ 3,321	\$ 3,059	\$ 2,936	\$ 3,462	\$ 3,728	\$ 3,841	\$ 3,948	\$ 4,052	\$ 4,147	\$ 4,261
12	Transit/ParaTransit (20%)											
13	Santa Cruz Metro (SCMTD) - 16%	16%	\$ 3,874	\$ 3,431	\$ 3,295	\$ 3,840	\$ 4,109	\$ 4,182	\$ 4,291	\$ 4,397	\$ 4,493	\$ 4,610
14	Community Bridges - 4%	4%	\$ 968	\$ 858	\$ 824	\$ 960	\$ 1,027	\$ 1,045	\$ 1,073	\$ 1,099	\$ 1,123	\$ 1,152
15												
16	Regional Project Investment Categories	\$ 12,105	\$ 10,721	\$ 10,297	\$ 11,998	\$ 12,840	\$ 13,067	\$ 13,409	\$ 13,739	\$ 14,041	\$ 14,406	\$ 126,624
17	*FY2022/23 Formula Apportionment (updated every year)											

2023 Measure D Formula Apportionment Calculation

	Capitola	Santa Cruz	Scotts Valley	Watsonville	Unincorporated
Population 1/1/20 *	10,142	64,547	11,714	51,656	132,314
% population	3.75%	23.87%	4.33%	19.11%	48.94%
Lane Miles**	53	272	72	180	1,188
% lane miles	2.99%	15.39%	4.07%	10.20%	67.34%
% FY 2020-21 Transactions & Use Tax	8.1223%	29.4636%	6.1149%	19.2079%	37.0913%
29% pop; 39% lane miles; 32% site (for FY 2022/23)	4.854005%	22.354769%	4.801745%	15.665645%	52.323835%
Measure D Formula Apportionment for FY 2022-23	355,281	1,636,221	351,456	1,146,622	3,829,759
FY 2020-21 Formula Distribution Percentages	5.2953%	22.6845%	4.9793%	15.2946%	51.7462%
FY 2021-22 Formula Distribution Percentages	5.0878%	22.5429%	4.8626%	15.4078%	52.0989%

* State of California, Department of Finance, E-1 Population Estimates for Cities and Counties for 01/01/2021 — Released 05/01/2021

**From NCE consulting from data submitted for the 2018 California Statewide Local Streets and Roads Needs Assessment

Quarterly Distribution of Transactions and Use Taxes for FY 2020-21 per State
 Reports (most recent fiscal year available from state)

	Total FY 2020-21	
	Amount	% of Meas D
Measure D	24,675,262	
Capitola	2,004,207	8.1223%
Santa Cruz	7,270,216	29.4636%
Scotts Valley	1,508,870	6.1149%
Watsonville	4,739,601	19.2079%
Unincorp	9,152,369	37.0913%
Total		100.0000%

AGENDA: March 10, 2022

TO: Budget, Administration and Personnel (BAP) Committee

FROM: Tracy New, Director of Finance and Budget

RE: **Retiree Health Liability: Funding for the Future**

RECOMMENDATIONS

Staff recommends the Budget, Administration, and Personnel Committee recommend that the Regional Transportation Commission establish a qualified trust fund to prefund the Other Post Employment Benefit (OPEB) obligation and fund the trust with an initial payment of \$81,972.

BACKGROUND

The Santa Cruz County Regional Transportation Commission (RTC) offers its employees who retire through the California Public Employees' Retirement System (CalPERS) medical benefits through a defined contribution plan, also known as an Other Post Employment Benefit (OPEB) or retiree health. The RTC contracts with the CalPERS Health Program to administer benefits to eligible employees and retirees as provided under the Public Employees' Medical & Hospital Care Program (PEMHCA) and CalPERS regulations.

Eligible employees who retire from the RTC may enroll in an RTC sponsored medical plan through the CalPERS Health Program and the RTC contributes an amount prescribed by the applicable Memorandum of Understanding (MOU). The RTC pays the monthly contribution for each retiree as part of the health premium paid directly to CalPERS, this is considered the "pay as you go" method. The pay as you go method addresses the benefit earned in the current period, but it does not address the cost of future benefits.

Each year, an actuary calculates the total amount needed to fully fund the RTC's OPEB liability using a set of assumptions including mortality rate, age of retirement, salary increases and investment rate of return to determine the present value of future benefits, this is the amount needed to fully fund the OPEB unfunded accrued liability (UAL).

In August 2021, the RTC's actuary, Demsey, Filliger, & Associates, provided the OPEB liability (Attachment 1) to comply with the Governmental Accounting Standards Board (GASB) Statement 75 which required financial reporting for post-employment benefits. The report provides the RTC with two components:

1. The Normal Cost - cost of the benefit earned by active employees and retirees in the upcoming fiscal year. The costs for retirees only are paid by the RTC for actual retiree medical costs.
2. The Unfunded Accrued Liability (UAL) - the amortized dollar amount needed to fund the benefit earned in prior years (or accrued). At this time, the RTC does not have a trust to accumulate assets to fund the UAL. As of June 30, 2021, the OPEB liability is \$3,187,432.

DISCUSSION

Funding the OPEB obligation during the active service life of the benefitting employee will provide financial stability and sustainability by lessening the impact to the budget and competing priorities in the future.

There are three options available for addressing the unfunded liability of the OPEB plan including:

1) Contingency Reserve Fund

A reserve or restricted fund with the County Treasury is relatively low risk with historical earnings of 2.004% in FY2019, 1.975% in FY2020, and 0.678% in FY2021. This option would be considered the most conservative approach with little investment risk. The lower risk results in lower potential earnings, which could be used to help offset the liability.

2) Funding Amortization Schedule

The RTC could adopt an amortization schedule to fund the Unfunded Accrued Liability. Adopting an amortization schedule of contributions to address the liability will lower the total cost to the RTC.

3) Internal Revenue Code (IRC) Section 115 Trust

Section 115 Trusts are used by public agencies to reserve funds against OPEB liabilities. Funds can be transferred from a Section 115 Trust to pay for OPEB costs; they cannot be used for other purposes. All Section 115 trust contributions are voluntary and provide more local control of the

assets, funds can be used to stabilize future budgets and create a contingency reserve.

ANALYSIS

There are benefits and risks to each option and the RTC can elect any combination, one option does not preclude the RTC from selecting another option now or in the future.

There are two leading trust plan administrators, CalPERS and the Public Agency Retirement Service (PARS), with CalPERS administering the largest trust funds in number of agency participants and fund value. Staff attended a CalPERS pre-funding workshop, the presentation is provided as Attachment 2.

CalPERS' California Employers' Retirement Benefit Trust (CERBT) Fund is dedicated to prefunding Other Post-Employment Benefits (OPEB), such as retiree health benefits and has three investment strategies. CalPERS programs advantages include low administrative costs and economies of scale. Fund fact sheets for Strategy 1,2 and 3 are included as Attachments 3, 4 and 5 respectively.

PARS is the other leading trust administrator, Attachment 6 is a presentation on managing OPEB costs including funding options, and investment scenarios.

Having reviewed options offered by the two leading Section 115 Trust managers (CalPERS and PARS), staff recommends that the Section 115 Trust funds be invested in CalPERS fund "CERBT #3" (Attachment 5).

The Government Finance Officers Association (GFOA) recommends creating a qualified trust fund to prefund OPEB obligations by accumulating resources during the active service life of the benefitting employee (Attachment 7). While the RTC's general reserves are invested as part of the Santa Cruz County Treasury Pool Local Agency Investment Fund (LAIF), there is more flexibility in how Section 115 Trust funds can be invested. Establishing a section 115 trust to prefund our OPEB obligation can stabilize costs, allow for local control, create a rainy-day fund and fulfill long-term planning for financial sustainability.

Future action would include adopting a resolution appointing the Executive Director as the Plan Administrator and authorizing the Executive Director to take the necessary steps to negotiate and execute the documents to

establish a Section 115 Trust Fund to pre-fund the OPEB obligation, and delegate authority for managing the Section 115 Trust Fund investments.

Some of the significant benefits of establishing a Section 115 Trust are the following:

1. Complete local control over the assets. The trust can be accessed at any time so long as the funds are used to pay the RTC's OPEB obligation.
2. Contributions placed in the trust reduces the RTC's unfunded OPEB liability.
3. Investment Flexibility-the trust permits the RTC, under federal and state law, to invest in a diversified array of appropriate investments to maximize returns on long-term investments and reduce the RTC's liability.
4. Investment Safety- the RTC can choose the asset allocation model it is comfortable with.
5. Potential for Improved Credit Ratings-rating agencies may look favorably on actions to reduce post-employment obligations.

Staff recommends the Budget, Administration and Personnel Committee recommend the RTC establish a qualified section 115 trust fund to prefund the Other Post Employment Benefit obligation.

Since the RTC does not have a trust, the actuary uses 1.92% as the discount rate ,based on a conservative 20-year bond index, for the unfunded liability calculation. Pre-funding the liability changes the calculation by accumulating assets and using a discount rate that reflects the trust fund's investment portfolio market rate of return.

The actuary provided a funding sensitivity table to show the relationship between the discount rate (investment rate of return) and options for contributions to the pre-fund the liability in Attachment 8. RTC's actuary determined that RTC would need to make annual payments of \$179,411 to prefund the OPEB liability, based on a 5% discount rate over a 20-year amortization schedule (Attachment 8).

The FY2022-23 RTC Proposed Budget includes the current fiscal year costs for current retirees only in the amount of \$97,439, using only the pay-as-you go approach. The difference between the 20-year amortization schedule \$179,411 and the pay-go amount \$97,439 for current retirees is \$81,972.

Based on the above calculations, it is further recommended that the RTC seed the section 115 trust with an initial payment of \$81,972.

FISCAL IMPACT

The FY2022-23 RTC Proposed Budget includes the current fiscal year costs for retirees only \$97,439 and does not include an apportionment to pre-fund the OPEB liability. The staff recommendation, if approved, would require amending the FY2022-23 budget to add the \$81,972 contribution to the section 115 OPEB trust, for a total OPEB contribution of \$179,411.

The RTC's future contributions are voluntary and can be decided annually during the budget process or by adopting a funding policy. A key factor in determining an appropriate funding formula is the RTC's level of confidence in the trust fund's projected rate of return ("discount rate") on its investment portfolio.

SUMMARY

To pay down the unfunded accrued liability for the OPEB, or retiree health benefit, provided to RTC staff, staff recommends establishing a Section 115 Trust with CalPERS to cover the unfunded accrued liability for retiree health.

Attachments:

1. CalPERS Prefunding Programs Workshop Slides
2. California Employers' Retirement Benefit Trust Fund Fact Sheet for Strategy 1
3. California Employers' Retirement Benefit Trust Fund Fact Sheet for Strategy 2
4. California Employers' Retirement Benefit Trust Fund Fact Sheet for Strategy 3
5. Public Agency Retirement Services (PARS) – OPEB Prefunding Program
6. Government Finance Officers Association Best Practices for Sustainable Funding Practices for Defined Benefit Pensions and Other Postemployment Benefits (OPEB)

7. CalPERS Classic Plan Amortization Schedule and Alternatives
8. CalPERS FY2020-21 CERBT Program Information Sheet

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Santa Cruz County Regional Transportation Commission

GASB 75

July 1, 2019 – June 30, 2021



GASB 75

GASB

Governmental Accounting Standards Board.

June 2004 – Accrual accounting for postretirement healthcare benefits.

GASB 45

Public employers required to perform actuarial valuations to measure and disclose liabilities for financial statements.

Discount rate based on long-term expectations.

Net liability disclosed in financial notes.

GASB 75

June 2015 (effective June 2017).

Discount rate based on current municipal bond indices.

Net liability and expense recorded in financial statement.

Actuarial valuation once every two years.

Annual updates to (reflect municipal bond rates).

Allows for lookback measurement.



Plan Provisions

Eligibility

Eligibility Age: 50

Eligibility Service: 5 (CalPERS)

Benefits Provided

Continuation of active healthcare coverage (CalPERS medical).

At Medicare age, retiree must join a Medicare HMO or supplement plan under CalPERS.

Employer-paid benefits payable for lifetime.

Survivor benefits available.

SCCRTC portion subject to caps.

SCCRTC Caps

Single: \$922 per month (2019), \$1,112 (2021).

Two-Party: \$1,157 (2019), \$1,357 (2021).

Family: \$1,263 (2019), \$1,513 (2021)



Census as of July 1, 2019

Retirees

Count: 10

Average age: 68.1

Active

Count: 18

Average age: 42.7

Average service: 7.6

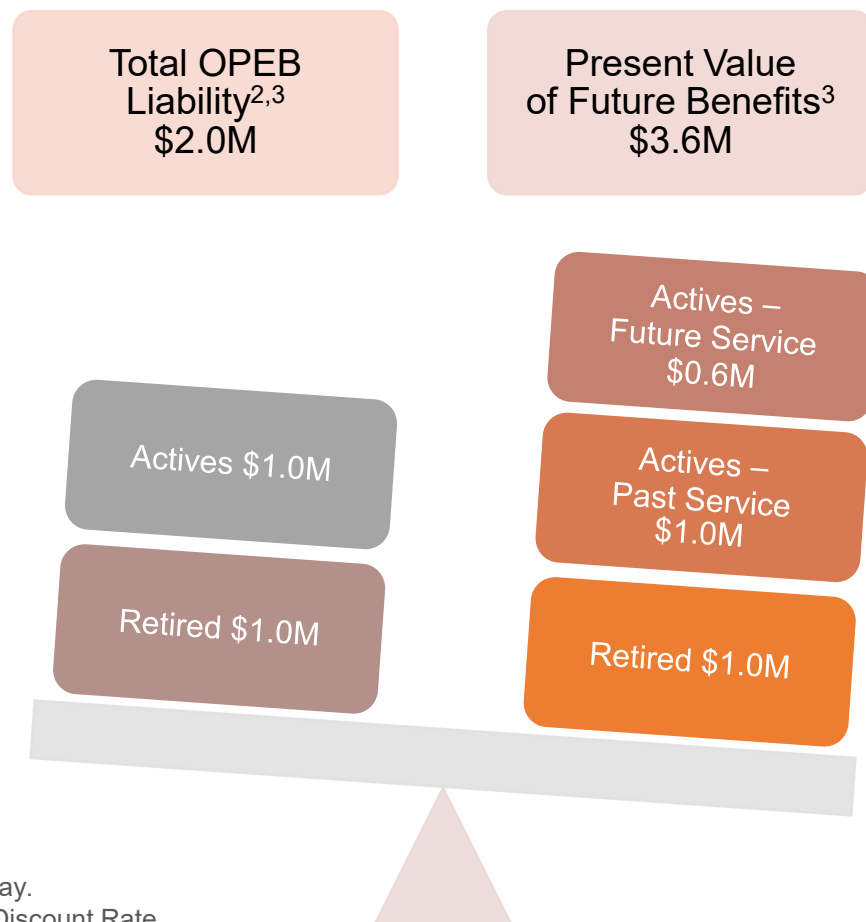


Actuarial Assumptions

Economic	Turnover (Age – Rate)	Mortality	Retirement (Age – Rate)
Discount Rate ¹ : 4.00% Salary Scale: 3.00% Health Trend Rate: 6%/5% (4% over 65)	35 – 6.3% 45 – 4.0% 55 – 0.9%	Preretirement and postretirement rates from most recent CalPERS experience study.	50 – 2% 55 – 10% 60 – 19% 62 – 21% 65 – 40% 66 – 10% 70 – 100%

¹ Long-Term Discount Rate. Long-term estimated return on General Assets.

Actuarial Liability Measurements – July 1, 2019



² Entry Age, Level Percent of Pay.

³ Based on 4.00% Long-Term Discount Rate.



GASB 75 Reporting⁴

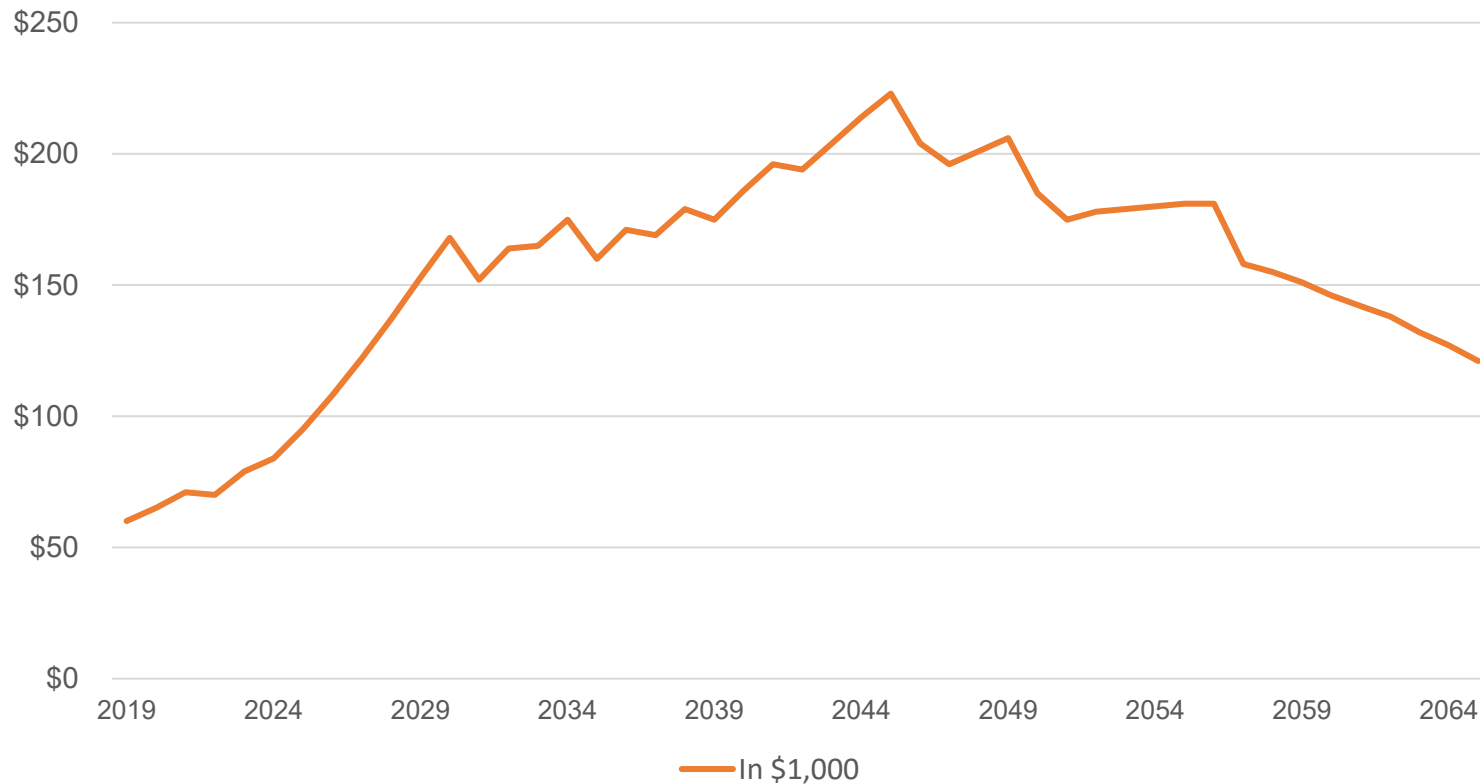
	2021	2020	2019
Discount Rate ⁵	1.92%	2.45%	3.13%
Total OPEB Liability	\$3,187	\$2,733	\$2,206
OPEB Expense			
Service Cost	\$211	\$177	\$114
Interest Cost	71	76	69
Recognition of Deferred Resources	84	49	3
Total	\$366	\$302	\$186

⁴ In \$1,000.

⁵ Fidelity General Obligation AA 20 Years Municipal Bond Index on June 30.



Projected Pay-As-You-Go Cost⁶



⁶ Projected from July 1, 2019 actuarial valuation.



Funding Sensitivity

Long-Term Return on Assets ⁷	4.00%	5.00%	6.00%	7.00%
GASB 75 Discount Rate ⁸	4.00%	5.00%	6.00%	7.00%
Total OPEB Liability	\$2,030	\$1,778	\$1,571	\$1,398
Funding Alternatives				
Level Contribution for 20 Years	\$229	\$204	\$185	\$168
Level % of Unfunded Liability (23%)	2019: \$423 2038: \$95 2065: \$32	2019: \$369 2038: \$88 2065: \$27	2019: \$324 2038: \$83 2065: \$21	2019: \$288 2038: \$78 2065: \$13
3.00% Increase for 20 Years	2019: \$177 2038: \$310	2019: \$159 2038: \$280	2019: \$145 2038: \$255	2019: \$134 2038: \$235

⁷ Representing various investment policies.

⁸ Assumes SCCRTC will adopt funding policy to fund trust.



Disclaimer and Certification

The results set forth in this presentation are based on our actuarial valuation of the health and welfare benefit plans of the Santa Cruz County Regional Transportation Commission (SCCRTC) as of July 1, 2019. The valuation was performed in accordance with generally accepted actuarial principles and practices. We relied on census data for active employees and retirees provided to us by the SCCRTC. We also made use of claims, premium, expense, and enrollment data, and copies of relevant sections of healthcare documents provided to us by the District.

The assumptions used in performing the valuation, as summarized in our actuarial report (dated November 11, 2020), and the results based thereupon, represent our best estimate of the actuarial costs of the program under GASB 75, and the existing and proposed Actuarial Standards of Practice for measuring post-retirement healthcare benefits.

Future actuarial measurements may differ significantly from the current measurements presented in the report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in actuarial policies; and changes in plan provisions or applicable law.

The measurements and information presented above may not be applicable for other purposes. The SCCRTC should contact DFA, LLC before distributing any portion of this presentation for any reason that is not explicitly described above.

Carlos Diaz meets the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this presentation.

California Employers' Retiree Benefit Trust

Features and Benefits

Santa Cruz County Regional
Transportation Commission

The impact of prefunding

Employers more likely to save money long term

- Higher-yielding investment strategies expected to generate greater long term investment earnings than County treasury, LAIF, or money market accounts
- Could reduce annual budget dependency to pay for future benefits

Demonstrates prudent financial management

- Prefunding OPEB will likely generate more optimal financial reporting outcomes
- Irrevocable trust allows assets to offset liabilities
- May decrease impact of approved GASB changes
- May contribute to preserving a positive credit rating

Higher discount rate reduces AAL and ARC

- Higher discount rates reduce OPEB liabilities and principal investment contributions

OPEB Funding Policy Comparison

Actuarial Valuation as of 6/30/2016* (\$ in billions)	Policy A (Pay-Go)	Policy B (Full ARC)	Policy C (Partial ARC)
Discount Rate	4.25%	7.28%	5.765%
Actuarial Accrued Liability as of 6/30/2017	\$76.7	\$56.3	\$61.4
Annual Required Contribution	\$5.8	\$4.1	\$4.8
Retiree Premium Payments for 2016-17	\$2.1	\$2.1	\$2.1
Assumed OPEB Trust Fund Contributions for 2016-17	\$0	\$2.0	\$1.0

*Data from the State of CA valuation which assumed CERBT asset allocation strategy #1 participation

Advantages of the CERBT

- CERBT manages investment policy
- Lowest cost for services
- Financial reporting compliant with GASB
- Simple, focused administrative procedures and processes
- Excellent customer service

Employer controls the funding policy

- Decides if, when, and how much to contribute
 - Contributions are never required
 - Vary contributions based on budgetary conditions
- Decides if and when to seek reimbursement
 - Eligible to reimburse up to 100% of annual OPEB expenses
- Decides on asset allocation strategy
 - May choose one of three asset allocation strategies
- Determines independent consulting actuary
 - Maintains local control of actuarial assumptions

CERBT asset allocation strategies

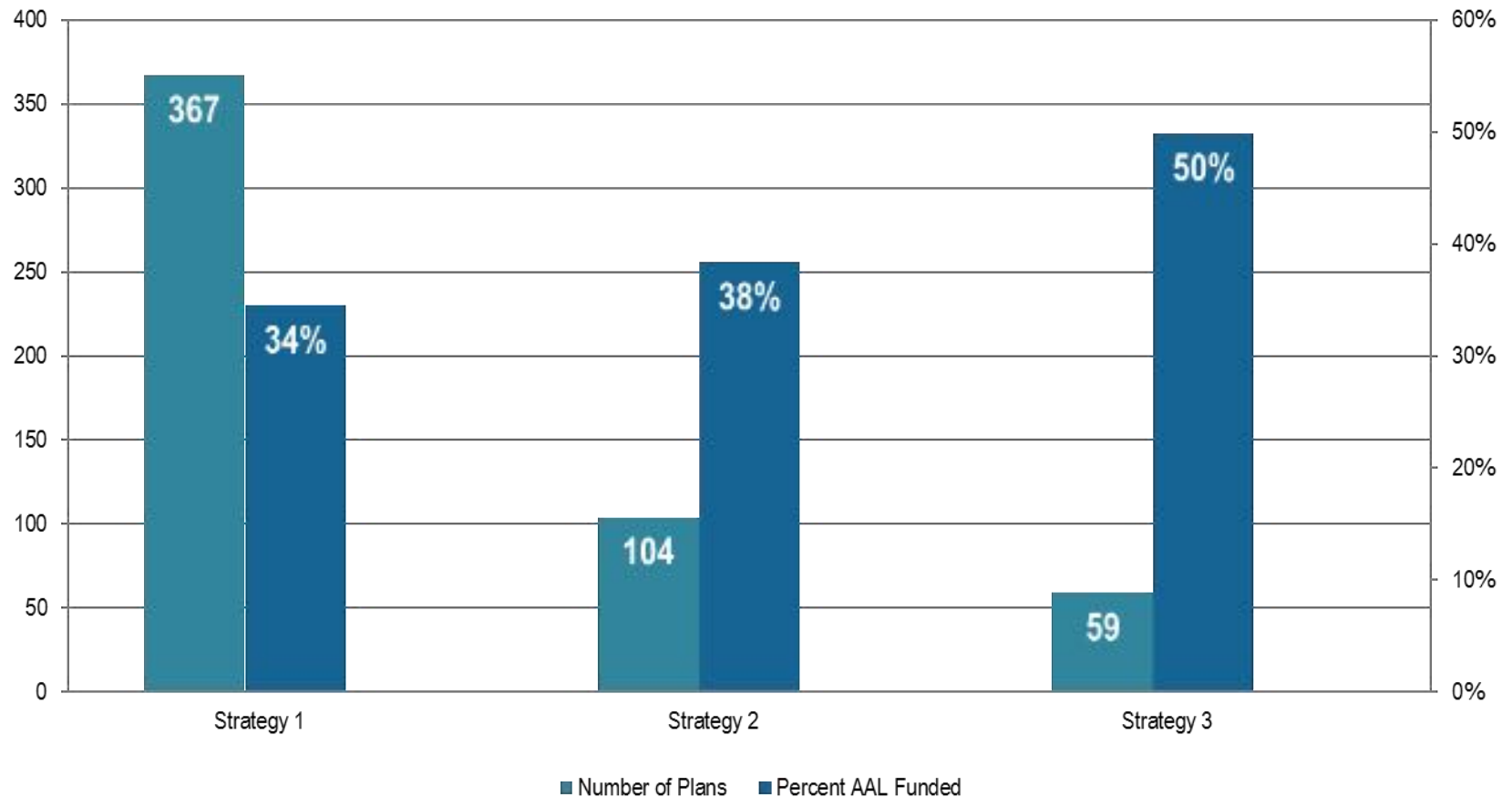
	Strategy 1	Strategy 2	Strategy 3
Expected Long Term Rate of Return (General Inflation Rate Assumption of 2.75%)	7.28%	6.73%	6.12%
Standard Deviation of Expected Returns	11.74%	9.32%	7.14%

- All CERBT asset allocation strategies share the same public market asset classes
 - Allocation strategies differ only to the extent to which they participate in each of the asset classes

CERBT asset class target allocations

Asset Classification	Investment Management	Strategy 1	Strategy 2	Strategy 3
Global Equity	Passive MSCI All Country World Index	57%	40%	24%
Fixed Income	Active Barclays Capital Long Liability Index	27%	39%	39%
Global Real Estate (REITs)	Passive FTSE EPRA/NAREIT Developed Liquid Index	8%	8%	8%
Treasury Inflation Protected Securities (TIPS)	Passive Barclays Capital Global Real: US TIPS Index	5%	10%	26%
Commodities	Active S&P GSCI Total Return Index	3%	3%	3%

Participation by Asset Allocation Strategy



*Certain agencies excluded, as of April 30, 2018

CERBT investment returns – time weighted

Periods Ended April 30, 2018

<u>Fund</u>	<u>Assets</u>	<u>1 Month</u>	<u>3 Months</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>ITD</u>
CERBT Strategy 1 (Inception June 1, 2007)	\$6,621,161,714	0.53%	-3.41%	7.47%	9.44%	5.42%	6.35%	4.83%
Benchmark		0.54%	-3.46%	7.19%	9.05%	4.93%	5.89%	4.37%
CERBT Strategy 2 (Inception October 1, 2011)	\$1,053,856,759	0.25%	-2.73%	5.51%	7.06%	4.33%	5.00%	7.60%
Benchmark		0.25%	-2.80%	5.18%	6.63%	3.87%	4.55%	7.27%
CERBT Strategy 3 (Inception January 1, 2012)	\$340,438,142	0.10%	-1.92%	3.88%	4.79%	3.20%	3.75%	5.51%
Benchmark		0.09%	-1.99%	3.58%	4.40%	2.80%	3.25%	5.14%

Time weighted return reports the performance of the investment vehicle, not of the employer assets. Returns are gross. Historical performance is not necessarily indicative of actual future investment performance or of future total program cost. Current and future performance may be lower or higher than the historical performance data reported here. Investment return and principal value may fluctuate so that your investment, when redeemed, may be worth more or less than the original cost. The value of an employer's CERBT fund shares will go up and down based on the performance of the underlying funds in which the assets are invested. The value of the underlying funds' assets will, in turn, fluctuate based on the performance and other factors generally affecting the securities market.

CERBT total participation cost

- Total cost of CERBT participation is 10 basis points of assets under management
 - CERBT is a self-funded trust
 - Employer account charged daily
 - CERBT does not profit
 - Rate can be changed without prior notice and may be higher or lower in the future

Financial reporting

- Effective dates for implementation of GASB 75

Employer Fiscal Year End	Effective Dates
December	12/31/2018
March	03/31/2019
June	06/30/2018
September	09/30/2018

OPEB terminology changes

GASB 45	GASB 75
Actuarial Accrued Liability (AAL)	Total OPEB Liability (TOL)
Actuarial Value or Market Value of Assets	Plan Fiduciary Net Position
Unfunded Actuarial Accrued Liability (UAAL)	Net OPEB Liability (NOL)
Annual OPEB Cost	OPEB Expense
Annual Required Contribution (ARC)	Actuarially Determined Contribution (ADC)
Normal Cost	Service Cost

Financial reporting

GASB 75 overview:

- Employers will report the Net OPEB Liability on their financial statements
- Significant increase in Note Disclosures and Required Supplementary Information
- OPEB cost reports valid within 30 months + day of reporting date
- Asset and liability measurement date must be within one year of reporting date

Financial reporting

GASB 75 overview:

- Amortization periods likely to be substantially shorter
- Discount rate determinations based on funding behavior
- Entry age normal actuarial cost method is prescribed
- Triennial valuations will not be allowed

CERBT employers under contract

534 Total

- State of California
- 141 Cities or Towns
- 13 Counties
- 62 Schools
- 23 Courts
- 293 Special Districts and other Public Agencies
 - (90 Water, 33 Sanitation, 30 Fire, 22 Transportation)

As of April 19, 2018

CERBT attributes summary

<u>Attribute</u>	<u>CERBT</u>	<u>Other Trust Funds</u>
World renowned investment management	✓	
Accepts investment fiduciary responsibility	✓	
Provides diligent GASB compliant reporting and support	✓	
Employer GASB Advocacy	✓	
High level of personal service	✓	
Simple administration	✓	
Lowest cost	✓	

Questions? Where to get information?

Name	Title	E-mail	Desk	Mobile
Robert Sharp	Assistant Division Chief	Robert.Sharp@calpers.ca.gov	(916) 795-3878	
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Matt Goss	Outreach & Support Manager	Matthew.Goss@calpers.ca.gov	(916) 795-9071	(916) 382-6487
Alisa Perry	Outreach & Support Analyst	Alisa.Perry@calpers.ca.gov	(916) 795-3360	(916) 705-9447
Karen Lookingbill	Outreach & Support Analyst	Karen.Lookingbill@calpers.ca.gov	(916) 795-1387	(916) 501-2219
Program e-mail addresses		CERBT Website		
CERBT4U@calpers.ca.gov		www.calpers.ca.gov/cerbt		
CERBTACCOUNT@calpers.ca.gov				

CERBT Strategy 1

January 31, 2022



Objective

The CERBT Strategy 1 portfolio seeks to provide capital appreciation and income consistent with its strategic asset allocation. There is no guarantee that the portfolio will achieve its investment objective.

Strategy

The CERBT Strategy 1 portfolio is invested in various asset classes. CalPERS periodically adjusts the composition of the portfolio in order to match the target allocations. Generally, equities are intended to help build the value of the employer's portfolio over the long term while bonds are intended to help provide income and stability of principal. Also, strategies invested in a higher percentage of equities seek higher investment returns (but assume more risk) compared with strategies invested in a higher percentage of bonds.

Compared with CERBT Strategy 2 and Strategy 3, this portfolio has a higher allocation to equities than bonds and other assets. Historically, equities have displayed greater price volatility and, therefore, this portfolio may experience greater fluctuation of value. Employers that seek higher investment returns, and are able to accept greater risk and tolerate more fluctuation in returns, may wish to consider this portfolio.

CalPERS Board may change the list of approved asset classes in composition as well as targeted allocation percentages and ranges at any time.

Assets Under Management

As of the specified reporting month-end:

CERBT Strategy 1	Annual Operating Ratio
\$14,303,095,259	0.10%

Composition

Asset Class Allocations and Benchmarks

The CERBT Strategy 1 portfolio consists of the following asset classes and corresponding benchmarks:

Asset Class	Target Allocation ¹	Target Range	Benchmark
Global Equity	59%	± 5%	MSCI All Country World Index IMI (Net)
Fixed Income	25%	± 5%	Bloomberg Long Liability Index
Treasury Inflation-Protected Securities ("TIPS")	5%	± 3%	Bloomberg US TIPS Index, Series L
Real Estate Investment Trusts ("REITs")	8%	± 5%	FTSE EPRA/NAREIT Developed Index (Net)
Commodities	3%	± 3%	S&P GSCI Total Return Index
Cash	-	+ 2%	91-Day Treasury Bill

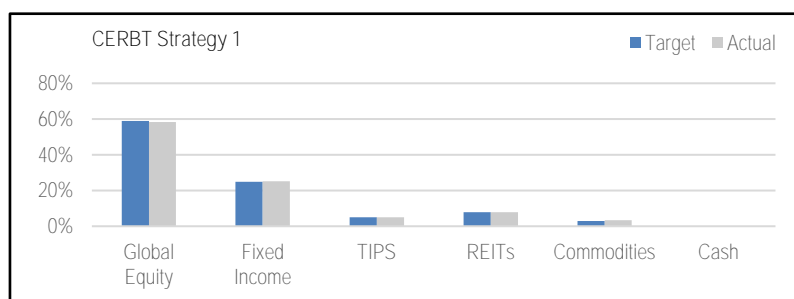
¹ Allocations were approved by the Board at the May 2018 Investment Committee meeting.

Portfolio Benchmark

The CERBT Strategy 1 benchmark is a composite of underlying asset class market indices, each assigned the target weight for the asset class it represents.

Target vs. Actual Asset Class Allocations

The following chart shows policy target allocations compared with actual asset allocations as of the specified reporting month-end. CalPERS may temporarily deviate from the target allocation to a particular asset class based on market, economic, or other considerations.



CERBT Strategy 1 Performance as of January 31, 2022

	1 Month	3 Months	Fiscal YTD	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (June 1, 2007)
Gross Return ^{1,3}	-4.07%	-3.03%	0.19%	9.54%	12.27%	9.97%	8.61%	6.04%
Net Return ^{2,3}	-4.08%	-3.05%	0.14%	9.45%	12.18%	9.88%	8.50%	5.97%
Benchmark Returns	-4.09%	-3.07%	0.10%	9.37%	12.02%	9.65%	8.26%	5.63%
Standard Deviation ⁴	-	-	-	-	12.35%	10.83%	9.48%	12.64%

* Returns for periods greater than one year are annualized.

¹ Gross returns are net of SSGA operating expenses.

² Net returns are net of SSGA operating expenses, investment management, administrative and recordkeeping fees.

³ Expenses are described in more detail on page 2 of this document.

⁴ Standard deviation is based on gross returns and is reported for periods greater than 3 years.

CERBT Strategy 1

January 31, 2022



General Information

Information Accessibility

The CERBT Strategy 1 portfolio consists of assets managed internally by CalPERS and/or by external advisors. Since it is not a mutual fund, a prospectus is not available and daily holdings are not published. CalPERS provides a quarterly statement of the employer's account and other information about the CERBT. For total market value, detailed asset allocation, investment policy and current performance information, please visit our website at: www.calpers.ca.gov.

Portfolio Manager Information

The CalPERS Board, through its Investment Committee, directs the CERBT investment strategy based on policies approved by the Board of Administration. State Street Global Advisors (SSGA) manages all underlying investments for CERBT, which include: Global Equity, Fixed Income, Real Estate Investment Trusts, Treasury Inflation-Protected Securities, and Commodities.¹

Custodian and Record Keeper

State Street Bank serves as custodian for the CERBT. Northeast Retirement Services serves as recordkeeper.

Expenses

CERBT is a self-funded trust in which participating employers pay for all administrative and investment expenses. Expenses reduce the gross investment return by the fee amount. The larger the expenses, the greater the reduction of investment return. Currently, CERBT expenses are 0.10% which consist of administrative expenses borne by CalPERS to administer and oversee the Trust assets, investment management and administrative fees paid to SSGA to manage all asset classes, and recordkeeping fees paid to Northeast Retirement Services to administer individual employer accounts. The expenses described herein are reflected in the net asset value per unit. The expense ratio is subject to change at any time and without prior notification due to factors such as changes to average fund assets or market conditions. CalPERS reviews the operating expenses annually and changes may be made as appropriate. Even if the portfolio loses money during a period, the expenses will still be charged.

What Employers Own

Each employer invested in CERBT Strategy 1 owns units of this portfolio, which invests in pooled asset classes managed by CalPERS and/or external advisors. Employers do not have direct ownership of the securities in the portfolio.

Price

The value of the portfolio changes daily based upon the market value of the underlying securities. Just as prices of individual securities fluctuate, the portfolio's value also changes with market conditions.

Principal Risks of the Portfolio

The CalPERS CERBT Fund provides California government employers with a trust through which they may prefund retiree medical costs and other post-employment benefits (OPEB). CERBT is not, however, a defined benefit plan. There is no guarantee that the portfolio will achieve its investment objectives or provide sufficient funding to meet employer obligations. Further, CalPERS will not make up the difference between an employer's CERBT assets and the actual cost of OPEB provided to an employer's plan members.

An investment in the portfolio is not a bank deposit, nor is it insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC), CalPERS, the State of California or any other government agency.

There are risks associated with investing, including possible loss of principal. The portfolio's risk depends in part on the portfolio's asset class allocations and the selection, weighting and risks of the underlying investments. For more information about investment risks, please see the document entitled "CERBT Principal Investment Risks" located at www.calpers.ca.gov.

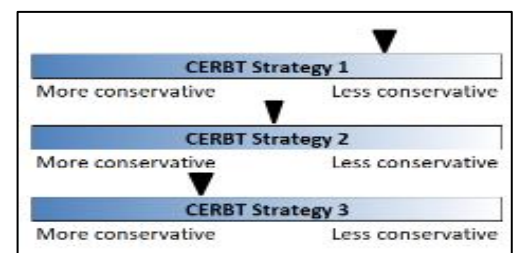
Fund Performance

Performance data shown on page 1 represents past performance and is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an employer's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than historical performance data shown. For current performance information, please visit www.calpers.ca.gov and follow the links to California Employers' Retiree Benefit Trust.

CERBT Strategy Risk Levels

CalPERS offers employers the choice of one of three investment strategies. Projected risk levels among strategies vary, depending upon the target asset class allocations. Generally, equities carry more risk than fixed income securities.

Asset Class Target Allocations	Strategy 1	Strategy 2	Strategy 3
Global Equity	59%	40%	22%
Fixed Income	25%	43%	49%
Treasury Inflation-Protected Securities	5%	5%	16%
Real Estate Investment Trusts	8%	8%	8%
Commodities	3%	4%	5%



¹ Since June 2018 SSGA has passively managed all CERBT asset classes. Previously Fixed Income, TIPS and Commodity asset classes were managed internally by CalPERS.

CERBT Strategy 2

January 31, 2022



Objective

The CERBT Strategy 2 portfolio seeks to provide capital appreciation and income consistent with its strategic asset allocation. There is no guarantee that the portfolio will achieve its investment objective.

Strategy

The CERBT Strategy 2 portfolio is invested in various asset classes. CalPERS periodically adjusts the composition of the portfolio in order to match the target allocations. Generally, equities are intended to help build the value of the employer's portfolio over the long term while bonds are intended to help provide income and stability of principal. Also, strategies invested in a higher percentage of equities seek higher investment returns (but assume more risk) compared with strategies invested in a higher percentage of bonds.

Compared with CERBT Strategy 1 and Strategy 3, this portfolio has a moderate allocation to equities, bonds and other assets. Historically, equities have displayed greater price volatility and, therefore, this portfolio may experience comparatively less fluctuation of value compared to CERBT Strategy 1 but more fluctuation of value compared to CERBT Strategy 3. Employers that seek a moderate approach to investing may wish to consider this portfolio.

CalPERS Board may change the list of approved asset classes in composition as well as targeted allocation percentages and ranges at any time.

Assets Under Management

As of the specified reporting month-end:

CERBT Strategy 2	Annual Operating Ratio
\$1,934,483,957	0.10%

Composition

Asset Class Allocations and Benchmarks

The CERBT Strategy 2 portfolio consists of the following asset classes and corresponding benchmarks:

Asset Class	Target Allocation ¹	Target Range	Benchmark
Global Equity	40%	± 5%	MSCI All Country World Index IMI (Net)
Fixed Income	43%	± 5%	Bloomberg Long Liability Index
Treasury Inflation-Protected Securities ("TIPS")	5%	± 3%	Bloomberg US TIPS Index, Series L
Real Estate Investment Trusts ("REITs")	8%	± 5%	FTSE EPRA/NAREIT Developed Index (Net)
Commodities	4%	± 3%	S&P GSCI Total Return Index
Cash	-	+ 2%	91-Day Treasury Bill

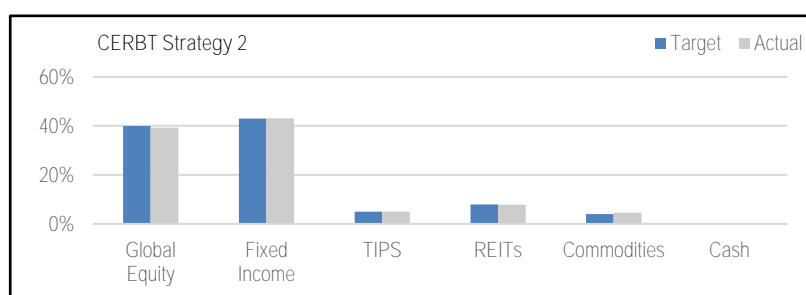
¹ Allocations were approved by the Board at the May 2018 Investment Committee meeting.

Portfolio Benchmark

The CERBT Strategy 2 benchmark is a composite of underlying asset class market indices, each assigned the target weight for the asset class it represents.

Target vs. Actual Asset Class Allocations

The following chart shows policy target allocations compared with actual asset allocations as of the specified reporting month-end. CalPERS may temporarily deviate from the target allocation to a particular asset class based on market, economic, or other considerations.



CERBT Strategy 2 Performance as of January 31, 2022

	1 Month	3 Months	Fiscal YTD	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (October 1, 2011)
Gross Return ^{1,3}	-3.54%	-2.70%	0.08%	6.90%	10.53%	8.56%	7.28%	7.95%
Net Return ^{2,3}	-3.55%	-2.72%	0.03%	6.80%	10.43%	8.47%	7.17%	7.84%
Benchmark Returns	-3.57%	-2.73%	0.01%	6.76%	10.34%	8.27%	6.96%	7.67%
Standard Deviation ⁴	-	-	-	-	9.59%	8.42%	7.55%	7.78%

* Returns for periods greater than one year are annualized.

¹ Gross returns are net of SSGA operating expenses.

² Net returns are net of SSGA operating expenses, investment management, administrative and recordkeeping fees.

³ Expenses are described in more detail on page 2 of this document.

⁴ Standard deviation is based on gross returns and is reported for periods greater than 3 years.

CERBT Strategy 2

January 31, 2022



General Information

Information Accessibility

The CERBT Strategy 2 portfolio consists of assets managed internally by CalPERS and/or by external advisors. Since it is not a mutual fund, a prospectus is not available and daily holdings are not published.

CalPERS provides a quarterly statement of the employer's account and other information about the CERBT. For total market value, detailed asset allocation, investment policy and current performance information, please visit our website at: www.calpers.ca.gov.

Portfolio Manager Information

The CalPERS Board, through its Investment Committee, directs the CERBT investment strategy based on policies approved by the Board of Administration. State Street Global Advisors (SSGA) manages all underlying investments for CERBT, which include: Global Equity, Fixed Income, Real Estate Investment Trusts, Treasury Inflation-Protected Securities, and Commodities.¹

Custodian and Record Keeper

State Street Bank serves as custodian for the CERBT. Northeast Retirement Services serves as recordkeeper.

Expenses

CERBT is a self-funded trust in which participating employers pay for all administrative and investment expenses. Expenses reduce the gross investment return by the fee amount. The larger the expenses, the greater the reduction of investment return. Currently, CERBT expenses are 0.10% which consist of administrative expenses borne by CalPERS to administer and oversee the Trust assets, investment management and administrative fees paid to SSGA to manage all asset classes, and recordkeeping fees paid to Northeast Retirement Services to administer individual employer accounts. The expenses described herein are reflected in the net asset value per unit. The expense ratio is subject to change at any time and without prior notification due to factors such as changes to average fund assets or market conditions. CalPERS reviews the operating expenses annually and changes may be made as appropriate. Even if the portfolio loses money during a period, the expenses will still be charged.

What Employers Own

Each employer invested in CERBT Strategy 2 owns units of this portfolio, which invests in pooled asset classes managed by CalPERS and/or external advisors. Employers do not have direct ownership of the securities in the portfolio.

Price

The value of the portfolio changes daily based upon the market value of the underlying securities. Just as prices of individual securities fluctuate, the portfolio's value also changes with market conditions.

Principal Risks of the Portfolio

The CalPERS CERBT Fund provides California government employers with a trust through which they may prefund retiree medical costs and other post-employment benefits (OPEB). CERBT is not, however, a defined benefit plan. There is no guarantee that the portfolio will achieve its investment objectives or provide sufficient funding to meet employer obligations. Further, CalPERS will not make up the difference between an employer's CERBT assets and the actual cost of OPEB provided to an employer's plan members.

An investment in the portfolio is not a bank deposit, nor is it insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC), CalPERS, the State of California or any other government agency.

There are risks associated with investing, including possible loss of principal. The portfolio's risk depends in part on the portfolio's asset class allocations and the selection, weighting and risks of the underlying investments. For more information about investment risks, please see the document entitled "CERBT Principal Investment Risks" located at www.calpers.ca.gov.

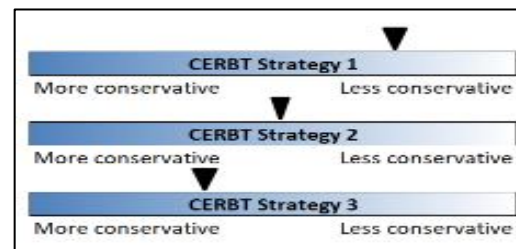
Fund Performance

Performance data shown on page 1 represents past performance and is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an employer's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than historical performance data shown. For current performance information, please visit www.calpers.ca.gov and follow the links to California Employers' Retiree Benefit Trust.

CERBT Strategy Risk Levels

CalPERS offers employers the choice of one of three investment strategies. Projected risk levels among strategies vary, depending upon the target asset class allocations. Generally, equities carry more risk than fixed income securities.

Asset Class Target Allocations ¹	Strategy 1	Strategy 2	Strategy 3
Global Equity	59%	40%	22%
Fixed Income	25%	43%	49%
Treasury Inflation-Protected Securities	5%	5%	16%
Real Estate Investment Trusts	8%	8%	8%
Commodities	3%	4%	5%



¹ Since June 2018 SSGA has passively managed all CERBT asset classes. Previously Fixed Income, TIPS and Commodity asset classes were managed internally by CalPERS.

CERBT Strategy 3

January 31, 2022



Objective

The CERBT Strategy 3 portfolio seeks to provide capital appreciation and income consistent with its strategic asset allocation. There is no guarantee that the portfolio will achieve its investment objective.

Strategy

The CERBT Strategy 3 portfolio is invested in various asset classes. CalPERS periodically adjusts the composition of the portfolio in order to match the target allocations. Generally, equities are intended to help build the value of the employer's portfolio over the long term while bonds are intended to help provide income and stability of principal. Also, strategies invested in a higher percentage of equities seek higher investment returns (but assume more risk) compared with strategies invested in a higher percentage of bonds.

Compared with CERBT Strategy 1 and Strategy 2, this portfolio has a lower allocation to equities than bonds and other assets. Historically, funds with a lower percentage of equities have displayed less price volatility and, therefore, this portfolio may experience comparatively less fluctuation of value. Employers that seek greater stability of value, in exchange for possible lower investment returns, may wish to consider this portfolio.

CalPERS Board may change the list of approved asset classes in composition as well as targeted allocation percentages and ranges at any time.

Assets Under Management

As of the specified reporting month-end:

CERBT Strategy 3	Annual Operating Ratio
\$854,080,466	0.10%

Composition

Asset Class Allocations and Benchmarks

The CERBT Strategy 3 portfolio consists of the following asset classes and corresponding benchmarks:

Asset Class	Target Allocation ¹	Target Range	Benchmark
Global Equity	22%	± 5%	MSCI All Country World Index IMI (Net)
Fixed Income	49%	± 5%	Bloomberg Long Liability Index
Treasury Inflation-Protected Securities ("TIPS")	16%	± 3%	Bloomberg US TIPS Index, Series L
Real Estate Investment Trusts ("REITs")	8%	± 5%	FTSE EPRA/NAREIT Developed Index (Net)
Commodities	5%	± 3%	S&P GSCI Total Return Index
Cash	-	+ 2%	91-Day Treasury Bill

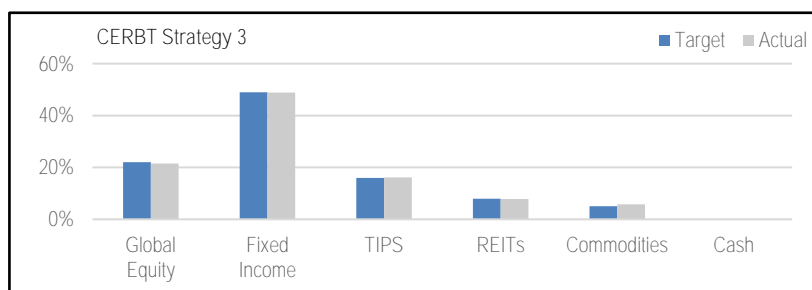
¹ Allocations were approved by the Board at the May 2018 Investment Committee meeting.

Portfolio Benchmark

The CERBT Strategy 3 benchmark is a composite of underlying asset class market indices, each assigned the target weight for the asset class it represents.

Target vs. Actual Asset Class Allocations

The following chart shows policy target allocations compared with actual asset allocations as of the specified reporting month-end. CalPERS may temporarily deviate from the target allocation to a particular asset class based on market, economic, or other considerations.



CERBT Strategy 3 Performance as of January 31, 2022

	1 Month	3 Months	Fiscal YTD	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (January 1, 2012)
Gross Return ^{1,3}	-2.91%	-2.17%	0.41%	5.21%	8.94%	7.12%	5.98%	6.24%
Net Return ^{2,3}	-2.92%	-2.19%	0.36%	5.12%	8.84%	7.03%	5.87%	6.14%
Benchmark Returns	-2.94%	-2.18%	0.39%	5.14%	8.79%	6.89%	5.66%	5.95%
Standard Deviation ⁴	-	-	-	-	7.35%	6.46%	5.91%	5.94%

* Returns for periods greater than one year are annualized.

¹ Gross returns are net of SSGA operating expenses.

² Net returns are net of SSGA operating expenses, investment management, administrative and recordkeeping fees.

³ Expenses are described in more detail on page 2 of this document.

⁴ Standard deviation is based on gross returns and is reported for periods greater than 3 years.

CERBT Strategy 3

January 31, 2022



General Information

Information Accessibility

The CERBT Strategy 3 portfolio consists of assets managed internally by CalPERS and/or by external advisors. Since it is not a mutual fund, a prospectus is not available and daily holdings are not published.

CalPERS provides a quarterly statement of the employer's account and other information about the CERBT. For total market value, detailed asset allocation, investment policy and current performance information, please visit our website at: www.calpers.ca.gov.

Portfolio Manager Information

The CalPERS Board, through its Investment Committee, directs the CERBT investment strategy based on policies approved by the Board of Administration. State Street Global Advisors (SSGA) manages all underlying investments for CERBT, which include: Global Equity, Fixed Income, Real Estate Investment Trusts, Treasury Inflation-Protected Securities, and Commodities.¹

Custodian and Record Keeper

State Street Bank serves as custodian for the CERBT. Northeast Retirement Services serves as recordkeeper.

Expenses

CERBT is a self-funded trust in which participating employers pay for all administrative and investment expenses. Expenses reduce the gross investment return by the fee amount. The larger the expenses, the greater the reduction of investment return. Currently, CERBT expenses are 0.10% which consist of administrative expenses borne by CalPERS to administer and oversee the Trust assets, investment management and administrative fees paid to SSGA to manage all asset classes, and recordkeeping fees paid to Northeast Retirement Services to administer individual employer accounts. The expenses described herein are reflected in the net asset value per unit. The expense ratio is subject to change at any time and without prior notification due to factors such as changes to average fund assets or market conditions. CalPERS reviews the operating expenses annually and changes may be made as appropriate. Even if the portfolio loses money during a period, the expenses will still be charged.

What Employers Own

Each employer invested in CERBT Strategy 3 owns units of this portfolio, which invests in pooled asset classes managed by CalPERS and/or external advisors. Employers do not have direct ownership of the securities in the portfolio.

Price

The value of the portfolio changes daily based upon the market value of the underlying securities. Just as prices of individual securities fluctuate, the portfolio's value also changes with market conditions.

Principal Risks of the Portfolio

The CalPERS CERBT Fund provides California government employers with a trust through which they may prefund retiree medical costs and other post-employment benefits (OPEB). CERBT is not, however, a defined benefit plan. There is no guarantee that the portfolio will achieve its investment objectives or provide sufficient funding to meet employer obligations. Further, CalPERS will not make up the difference between an employer's CERBT assets and the actual cost of OPEB provided to an employer's plan members.

An investment in the portfolio is not a bank deposit, nor is it insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC), CalPERS, the State of California or any other government agency.

There are risks associated with investing, including possible loss of principal. The portfolio's risk depends in part on the portfolio's asset class allocations and the selection, weighting and risks of the underlying investments. For more information about investment risks, please see the document entitled "CERBT Principal Investment Risks" located at www.calpers.ca.gov.

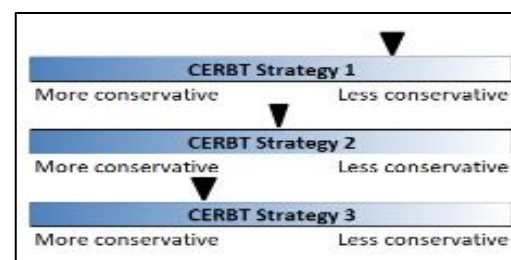
Fund Performance

Performance data shown on page 1 represents past performance and is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an employer's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than historical performance data shown. For current performance information, please visit www.calpers.ca.gov and follow the links to California Employers' Retiree Benefit Trust.

CERBT Strategy Risk Levels

CalPERS offers employers the choice of one of three investment strategies. Projected risk levels among strategies vary, depending upon the target asset class allocations. Generally, equities carry more risk than fixed income securities.

Asset Class Target Allocations ¹	Strategy 1	Strategy 2	Strategy 3
Global Equity	59%	40%	22%
Fixed Income	25%	43%	49%
Treasury Inflation-Protected Securities	5%	5%	16%
Real Estate Investment Trusts	8%	8%	8%
Commodities	3%	4%	5%



¹ Since June 2018 SSGA has passively managed all CERBT asset classes. Previously Fixed Income, TIPS and Commodity asset classes were managed internally by CalPERS.

PUBLIC
AGENCY
RETIREMENT
SERVICES

PARS

TRUSTED SOLUTIONS. LASTING RESULTS.

ATTACHMENT 6



PARS 115 Trust – OPEB Prefunding Program and Pension Rate Stabilization Program

CONTACTS



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PARS 115 TRUST TEAM

Trust Administrator & Consultant



- Recordkeeping
- Sub-trust accounting
- Monitors plan compliance
- Processes contributions/disbursements
- Hands-on, dedicated support teams
- Coordinates all agency services

37

Years of Experience
(1984-2021)

2,000+

Plans under
Administration

1,000+

Public Agency
Clients

400+

115 Trust Clients

500K+

Plan Participants

\$5.1B

Assets under
Administration

Trustee



- 5th largest commercial bank and one of the nation's largest trustees for Section 115 trusts
- Safeguard plan assets
- Oversight protection as plan fiduciary
- Custodian of assets

158

Years of Experience
(1863-2021)

\$5.0T

Assets under
Administration

Investment Manager



- Investment sub-advisor to trustee U.S. Bank
- Investment policy assistance
- Uses open architecture
- Active and passive platform options
- Customized portfolios (with minimum asset level)

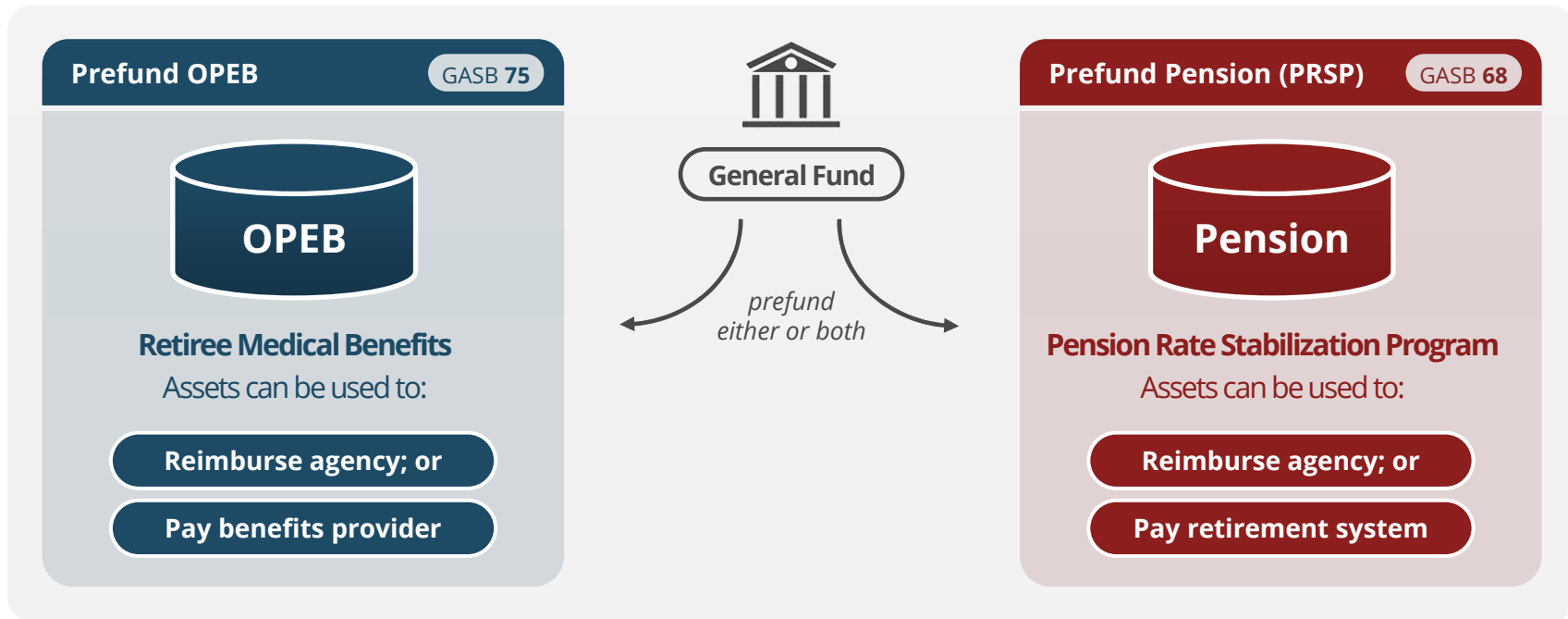
102

Years of Experience
(1919-2021)

\$18.2B

Assets under
Management &
Advisement

PARS IRS-APPROVED SECTION 115 TRUST



Subaccounts

OPEB and pension assets are individually sub-accounted, and can be divided by dept., bargaining group, or cost center.



Financial Stability

Assets in the PARS Section 115 Combination Trust can be used to address unfunded liabilities.



Flexible Investing

Allows separate investment strategies for OPEB and pension subaccounts.



Anytime Access

Trust funds are available anytime; OPEB for OPEB and pension for pension.



Economies-of-Scale

OPEB and pension assets aggregate and reach lower fees on tiered schedule sooner – saving money!



No Set Up Cost or Minimums

No set-up costs, no minimum annual contribution amounts, and no fees until assets are added.

NET PERFORMANCE FEE ANALYSIS

as of **August 31, 2020**

Over 1 Year		Over 3 Years		Over 5 Years		Over 10 Years	
PARS/HIGHMARK		PARS/HIGHMARK		PARS/HIGHMARK		PARS/HIGHMARK	
Capital Appreciation (24% Fixed Income)	12.24%	Capital Appreciation (24% Fixed Income)	8.41%	Capital Appreciation (24% Fixed Income)	9.02%	Capital Appreciation (24% Fixed Income)	9.68%
minus weighted PARS administration fee	(-) 0.25%	minus weighted PARS administration fee	(-) 0.25%	minus weighted PARS administration fee	(-) 0.25%	minus weighted PARS administration fee	(-) 0.25%
minus weighted HighMark investment management fee	(-) 0.35%	minus weighted HighMark investment management fee	(-) 0.35%	minus weighted HighMark investment management fee	(-) 0.35%	minus weighted HighMark investment management fee	(-) 0.35%
1-Year Net Return	11.64%	3-Year Net Return	7.81%	5-Year Net Return	8.42%	10-Year Net Return	9.08%

CALPERS CERBT		CALPERS CERBT		CALPERS CERBT		CALPERS CERBT	
Strategy 1 (25% Fixed Income)	11.61%	Strategy 1 (25% Fixed Income)	7.70%	Strategy 1 (25% Fixed Income)	8.33%	Strategy 1 (25% Fixed Income)	8.59%
minus fees	(-) 0.10%	minus fees	(-) 0.10%	minus fees	(-) 0.10%	minus fees	(-) 0.10%
1-Year Net Return	11.51%	3-Year Net Return	7.61%	5-Year Net Return	8.23%	10-Year Net Return	8.49%

* Subject to change due to rebalancing; fees are based on assets under \$5 million.
Past performance does not guarantee future results.

KEY PROGRAM ADVANTAGES

	PARS	CERBT
1. No minimum annual contributions/fees	✓	✓
2. No fees charged until assets are in the trust	✓	✓
3. No start-up costs or trading fees	✓	✓
4. Reimbursement of OPEB expenses	2 years	Current year only
5. Combination trust for OPEB and Pension. OPEB and Pension assets are aggregated for economies of scale and low ongoing fees	✓	Not available; two trusts
6. IRS-approved combination trust structure for your protection	✓	Not available; two trusts
7. Termination fees or restrictions	30 days notice	150 days notice; CalPERS board approval
8. Active/passive diversified investment options	5 active, 5 passive + custom option ¹	3 portfolios; no customization or choice of active/passive
9. Historical return information over 10 years; NET of all fees (through 8/31/20)	9.08%	8.49%
10. Dedicated Portfolio Manager (investment assistance; cell phone access; on-site reviews)	✓	Not available

¹Available based on asset size

Economic and Market Forecasts - August

	2020	2020	2021
	Previous Assumptions	Revised Assumptions	Assumptions
GDP	1.9% - 2.5%	(-6.3%) - (-4.8%)	2.5% - 4.0%
S&P500 earnings	\$172 – \$178	\$115 – \$125	\$140 – \$150
Unemployment	3.70%	6.8% - 8.3%	5.3% - 6.8%
Core PCE Inflation	1.7% - 2.0%	1.5% - 2.0%	1.7% - 2.0%
Fed Funds Target	1.25% - 1.75%	0.0% - 0.25%	0.0% - 0.25%



EMPLOYER PORTAL

Public Agency Retirement Services (PARS) is pleased to announce the launch of our new employer portal for the IRC Section 115 Trust. Features include:

- Latest monthly account balance
- Downloadable prior statements
- Transaction history
- Investment Performance

To access this powerful new tool for account management, please provide:

- Opt-In Addendum
- Agency Personnel Designation Form

employer.pars.org

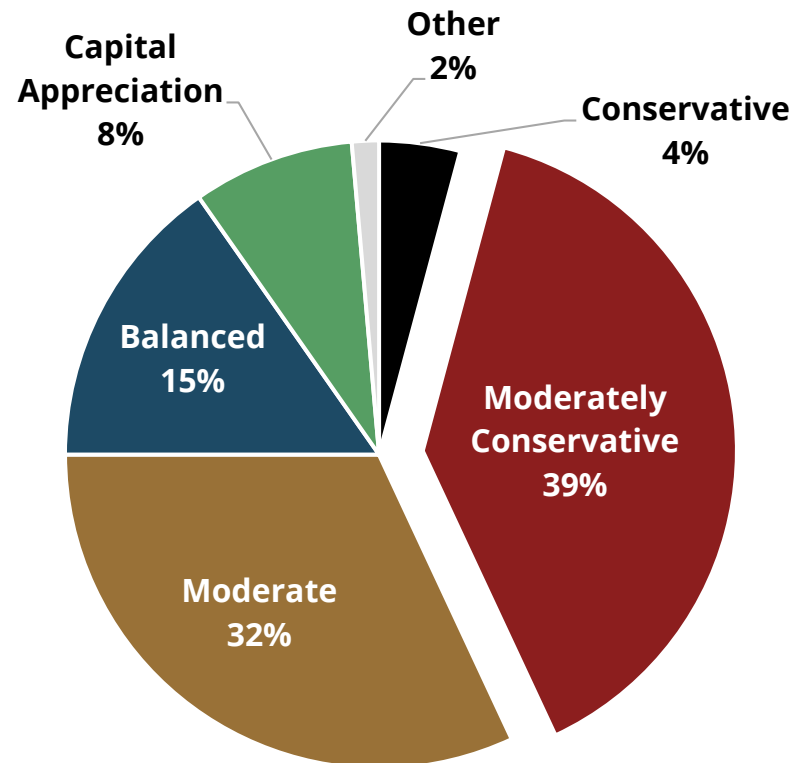
GASB 74/75 REPORTING

- **To assist our public agency clients with GASB 74/75, PARS will be providing the following:**
 - An individual trust statement of each agency's plan assets that shows a reconciliation of assets held at the beginning of the fiscal year through the end of the fiscal year, breaking out the appropriate plan contributions, benefit payments, expenses, and investment earnings
 - Year-end audited financial statements of the Trust as a whole including Schedule of Changes in Fiduciary Net Position by Employer completed by White Nelson Diehl Evans that is intended to be compliant with GASB 74/75 requirements.
 - Supporting SOC 1-Type 2 report on the controls over the calculation and allocation of additions and deductions to employer accounts within the Trust
 - Investment allocation data and information on investment policies including target asset allocations and allowable asset class allocation ranges
- PARS Auditors have determined that participating plans should be considered an agent multiple-employer defined benefit OPEB plan (agent OPEB plan) as defined under GASB

PRSP STRATEGY ALLOCATIONS

HIGHMARK CAPITAL MANAGEMENT

Strategy	Allocation (%)
Conservative	4.17%
Moderately Conservative	38.89%
Moderate	31.94%
Balanced	15.28%
Capital Appreciation	8.33%
Other (Custom)	1.39%
TOTAL	100.00%





BEST PRACTICES

Sustainable Funding Practices for Defined Benefit Pensions and Other Postemployment Benefits (OPEB)

Governments should ensure that the costs of DB pensions and OPEB are properly measured and reported, and that governments sponsor or participate in DB pension plans, or that offer OPEB, to contribute the full amount of their actuarially determined contribution (ADC) each year.

The fundamental financial objective of government employers that offer defined benefit (DB) pensions and other postemployment benefits (OPEB) to their employees is to fund the long-term cost of the benefits promised to participants. It is widely acknowledged that the appropriate way to attain reasonable assurance that benefits will remain sustainable is for a government to accumulate resources for future benefit payments in a systematic and disciplined manner during the active service life of the benefiting employees.

Long-term funding is accomplished through contributions from the employer and employee, and from investment earnings, which typically provide the largest component of funding. Contributions often are expressed as a percentage of active member payroll, which should remain approximately level from one year to the next. A funding policy for benefits offered codifies the government's commitment to fund benefit promises based on regular actuarial valuations. Creating a funding policy that embodies this funding principle is a prudent governance practice and helps achieve intergenerational equity among those who are called on to financially support the benefits, thereby avoiding the transfer of costs into the future.

GFOA recommends that government officials ensure that the costs of DB pensions and OPEB are properly measured and reported. Sustainability requires governments that sponsor or participate in DB pension plans, or that offer OPEB, to contribute the full amount of their actuarially determined contribution (ADC) each year. Failing to fund the ADC during recessionary periods impairs investment returns by providing inadequate funds to invest when stock prices are low. As a result, long-term investment performance will suffer and ultimately require higher contributions.

Public officials and associated trustees should, at a minimum, adhere to the following best practices for sustaining DB pension plans and OPEB, as applicable:

1. Adopt a funding policy with a target funded ratio of 100 percent or more (full funding). The funding policy should provide for a stable amortization period over time,[1] with parameters provided for making changes based on specific circumstances. The amortization period for the unfunded actuarial accrued liability should be consistent with the funding policy.
2. Discuss the funding and amortization methods with the government's actuary and select the one most closely aligned with the government's funding policy. The actuarial funding method selected is a key component of the funding policy for the offered benefits. [2] Some funding methods may result in greater variation in the ADC (the portion of the present value of projected benefits that is attributable to the current period) than others. Governments should take measures to reduce the volatility in the ADC in order to create a more predictable operating budget and enhance their ability to meet their funding obligations.
3. The funding policy should stipulate that employer and employee contributions are to be made at regular intervals, with the contribution amount determined by the results of a recent actuarial valuation of the system. To ensure that this objective can be achieved, the funding policy should be integrated with investment and asset allocation policies. Reductions or postponements in collecting the ADC would typically be inconsistent with the assumptions made in computing the ADC. When contributions fall below the ADC, the

board of trustees should prepare a report that analyzes the effect of the underfunding and distribute that report to all stakeholders.

4. Have a qualified actuary prepare an actuarial valuation [3] at least biennially, in accordance with generally accepted actuarial principles. Each valuation should include a gain/loss analysis that identifies the magnitude of actuarial gains and losses, based on variations between actual and assumed experience for each major assumption.
5. Have an actuarial experience study [4] performed at least once every five years and update actuarial assumptions as needed. Assumptions that should be carefully reviewed include the long-term return on assets, salary growth, inflation, mortality tables, age eligibility, and any anticipated changes in the covered population of plan participants. As part of this review, assess the overall risk of the assumptions to ensure that what may have been determined to be an acceptable level of risk in any one area has not been compounded.
6. Have an independent actuary perform a comprehensive actuarial audit of the actuarial valuations [5] at least once every five to eight years. The purpose of such a review is to provide an independent assessment of the reasonableness of the actuarial methods and assumptions in use and the validity of the resulting actuarially computed contributions and liabilities. Actuarial assumptions should be carefully reviewed, discussed with outside experts (including investment advisors), and explicitly approved by the governing body.
7. Communicate plan status and activities by preparing and widely distributing a comprehensive annual financial report covering the retirement system, and distribute summary information to all plan participants. The comprehensive annual financial report should be prepared following GFOA's guidance for the preparation of a public-employee retirement system comprehensive annual financial report.

GFOA recommends the following options to reduce ADC volatility:

1. *Smoothing returns on assets.* Smoothing investment returns over several years recognizes that investment portfolio performance fluctuates, and only by coincidence

will it exactly equal the assumed actuarial rate of return for any given year. This approach reduces the volatility within the calculation of the ADC. A smoothing period is used to balance the need for a longer-term investment horizon with the short-term market fluctuations in the value of assets. While the smoothing period is typically about five years, it can be longer, if controls are in place to assure that any variation between the market value and actuarial value of assets does not become too large. A common approach is to establish corridors around the market value of assets that stipulate the maximum percentage by which the actuarially smoothed value will be allowed to deviate from actual market value. Once a smoothing method is established, the governing board should adhere to it and avoid making arbitrary changes to the methodology.

2. Diversifying the investment portfolio to reduce volatility in investment returns.

Diversifying assets across and within asset classes is a fundamental risk management tool that also has the effect of reducing the fluctuations in ADC volatility. Although annual changes in the ADC are affected by numerous factors, the most significant is usually investment return. Retirement systems should periodically conduct asset-liability studies for use in reviewing their asset allocation policies. The risk of investment strategies should also be assessed as well as an evaluation of any management fees associated with investment strategies utilized. [7]

3. Managing investment returns long term. Because the investment return assumption is an average long-term expected rate of return, excess earnings in any one year will likely be offset by lower-than-expected rates of return in a future year. Thus, any program that is derived from an excess-earnings concept is detrimental to the funded status of the plan.

4. Managing growth in liabilities. All benefit increases for members and beneficiaries should be carefully considered, appropriately approved, and consistent with applicable Internal Revenue Service requirements. Whether cost of living adjustments (COLAs), benefit formula enhancements, or postretirement benefit increases, a clear strategy should be developed that integrates benefit enhancements with the funding policy. Further, all benefit enhancements and COLAs should be actuarially valued and presented to the appropriate governing bodies before they are adopted so the effect of the benefit enhancements on the fund's actuarial accrued liability, funded ratio, and contribution rates is fully understood. This step will help ensure that the goals of fully funding

member benefits and financial sustainability are achieved. If a benefit enhancement is being considered, a source of funding should be identified that can support the enhancement over the long term.

To further ensure sustainable funding practices, design the plan to prevent calculation abuses of retirement benefit enhancements such as salary spiking, and any other ethical violations. These violations can create negative public perceptions that are harmful to all participants and can adversely affect the sustainability of the system. Policies to safeguard against ethical violations and benefit calculation abuses should be considered.

Notes:

1. GFOA recommends that a pension funding policy use a fixed (closed) amortization method so that the entire liability would be fully amortized at the end of a set duration, e.g., 25 years. See GFOA Best Practice, *Core Elements of a Funding Policy*
2. The use of projected unit credit method typically would not be consistent with the goal of level funding.
3. See GFOA's Best Practice on *Procuring Actuarial Services*
4. The purpose of an actuarial valuation is 1) to determine the amount of actuarially determined contributions (i.e., an amount that, if contributed consistently and combined with investment earnings, would be sufficient to pay promised benefits in full over the long-term) and 2) to measure the plan's funding progress.
5. An actuarial experience study reviews the differences between a plan's assumed and actual experience over multiple years (typically 3 to 5), with the goal of examining the trends related to actual experience and recommending changes to assumptions, if needed.
6. Because the reliability of an actuarial valuation depends on the use of reasonable methods and assumptions, a comprehensive audit of the actuarial valuations is conducted to review the appropriateness of the actuarial methods, assumptions, and their application.

7. See GFOA's Best Practice on *Asset Allocation for Defined Benefit Plans*

References:

- *Financing Retirement System Benefits*, Richard G. Roeder, GFOA, 1987.
- *Pension Accounting and Reporting, Second Edition*, William R. Schwartz, GFOA, 1995.
- *Guidelines for the Preparation of a Public Employee Retirement System Comprehensive Annual Financial Report*, Stephen Gauthier, GFOA, 1996.
- *An Elected Officials Guide to Public Retirement Plans*, Cathie G. Eitelberg, GFOA, 1997.
- *A Guide for Selecting Pension Actuarial Consultants: Writing RFPs and Evaluating Proposals*, Robert Pam, GFOA, 1999.
- *Public Pension Systems – Operational Risks of Defined Benefit and Related Plans and Controls Investment Policy Checklist for Pension Fund Assets*, GFOA, May 2003.
- GFOA Best Practice, *Asset Allocation for Defined Benefit Plans*

Board approval date: Friday, January 22, 2016

Annual Required Contribution (ARC)
 \$179,411 amortized payment
 -\$97,439 annual retiree health premiums
 \$ 81,972 contribution to UAL

ATTACHMENT 8

Santa Cruz County Regional Transportation Commission
 Funding Schedule Sensitivity - Discount Rate (Return on Assets)

	Pay-as-you-go	Level Contribution for 20 Years				Level % of Unfunded Liability				Constant Percentage Increase			
		4.00% Discount Rate	5.00% Discount Rate	6.00% Discount Rate	7.00% Discount Rate	4.00% Discount Rate	5.00% Discount Rate	6.00% Discount Rate	7.00% Discount Rate	4.00% Discount Rate	5.00% Discount Rate	6.00% Discount Rate	7.00% Discount Rate
2019	\$59,888	\$228,736	\$204,098	\$184,552	\$168,835	\$422,678	\$368,682	\$324,376	\$287,707	\$176,912	\$159,404	\$145,460	\$134,264
2020	64,804	228,736	204,098	184,552	168,835	353,296	311,438	276,905	248,175	182,219	164,186	149,824	138,292
2021	70,743	228,736	204,098	184,552	168,835	297,594	265,020	238,030	215,481	187,686	169,112	154,318	142,440
2022	70,200	228,736	204,098	184,552	168,835	253,034	227,525	206,322	188,558	193,317	174,185	158,948	146,713
2023	78,931	228,736	204,098	184,552	168,835	216,899	196,790	180,048	166,007	199,116	179,411	163,716	151,115
2024	83,762	228,736	204,098	184,552	168,835	188,388	172,319	158,938	147,720	205,089	184,793	168,628	155,648
2025	95,466	228,736	204,098	184,552	168,835	165,679	152,637	141,789	132,715	211,242	190,337	173,687	160,318
2026	108,412	228,736	204,098	184,552	168,835	148,211	137,365	128,361	120,854	217,579	196,047	178,897	165,127
2027	122,346	228,736	204,098	184,552	168,835	135,029	125,738	118,038	111,642	224,107	201,928	184,264	170,081
2028	136,912	228,736	204,098	184,552	168,835	125,328	117,098	110,283	104,638	230,830	207,986	189,792	175,184
2029	152,816	228,736	204,098	184,552	168,835	118,424	110,877	104,622	99,447	237,755	214,226	195,486	180,439
2030	168,044	228,736	204,098	184,552	168,835	113,810	106,651	100,700	95,771	244,888	220,652	201,350	185,852
2031	151,567	228,736	204,098	184,552	168,835	110,916	103,932	98,095	93,242	252,234	227,272	207,391	191,428
2032	164,120	228,736	204,098	184,552	168,835	107,049	100,330	94,696	90,000	259,801	234,090	213,613	197,171
2033	164,549	228,736	204,098	184,552	168,835	104,521	97,905	92,328	87,658	267,595	241,113	220,021	203,086
2034	174,969	228,736	204,098	184,552	168,835	102,178	95,640	90,098	85,436	275,623	248,346	226,622	209,178
2035	160,478	228,736	204,098	184,552	168,835	100,649	94,091	88,496	83,762	283,892	255,797	233,420	215,454
2036	171,311	228,736	204,098	184,552	168,835	98,099	91,647	86,116	81,411	292,409	263,470	240,423	221,917
2037	168,611	228,736	204,098	184,552	168,835	96,404	89,950	84,385	79,624	301,181	271,375	247,636	228,575
2038	179,335	228,736	204,098	184,552	168,835	94,506	88,080	82,506	77,712	310,216	279,516	255,065	235,432
2039	174,953	0	0	0	0	93,260	86,777	81,118	76,219	0	0	0	0
2040	185,527	0	0	0	0	91,605	85,120	79,429	74,472	0	0	0	0
2041	196,263	0	0	0	0	90,482	83,921	78,126	73,049	0	0	0	0
2042	193,832	0	0	0	0	89,741	83,044	77,093	71,845	0	0	0	0
2043	203,904	0	0	0	0	88,550	81,777	75,724	70,354	0	0	0	0
2044	213,905	0	0	0	0	87,644	80,742	74,536	68,998	0	0	0	0
2045	223,200	0	0	0	0	86,908	79,833	73,437	67,695	0	0	0	0
2046	203,505	0	0	0	0	86,217	78,941	72,328	66,356	0	0	0	0
2047	195,860	0	0	0	0	84,169	76,904	70,264	64,237	0	0	0	0
2048	201,380	0	0	0	0	81,653	74,461	67,856	61,827	0	0	0	0
2049	206,497	0	0	0	0	79,354	72,177	65,554	59,479	0	0	0	0
2050	184,777	0	0	0	0	77,179	69,972	63,293	57,137	0	0	0	0
2055	180,803	0	0	0	0	61,712	55,121	48,886	43,015	0	0	0	0
2060	146,038	0	0	0	0	46,585	40,549	34,734	29,149	0	0	0	0
2065	121,357	0	0	0	0	32,131	26,827	20,882	12,609	0	0	0	0
2070	91,628	0	0	0	0	19,760	14,112	8,126	5,203	0	0	0	0
2075	61,963	0	0	0	0	9,398	5,198	3,175	2,164	0	0	0	0
2080	34,903	0	0	0	0	3,273	1,920	1,247	908	0	0	0	0

The California Employers' Retiree Benefit Trust Fund at CalPERS

The California Employers' Retiree Benefit Trust (CERBT) Fund is a multiple-employer Other Post-Employment Benefits (OPEB) trust fund administered by CalPERS, a California state agency. More than 580 California public employers participate in the CERBT program to pre-fund OPEB liabilities, such as retiree health benefits. **More employers choose us because we deliver excellent investment management, uncomplicated trust administration, financial reporting compliant with governmental accounting standards, and personal direct service, at the lowest cost to participating employers.**



586

Participating
Employers



\$9.3 billion

Employer Net
Contributions



832,031

Plan Members



\$15.6 billion

Assets Under
Management

“

We joined the CERBT in 2009 and could not be happier. Not only does the CERBT provide a simple and straightforward process to prefund our OPEB liabilities, but they do so at an unbeatable cost. We've received exceptional support and they have delivered rates of return that have more than doubled our investments.

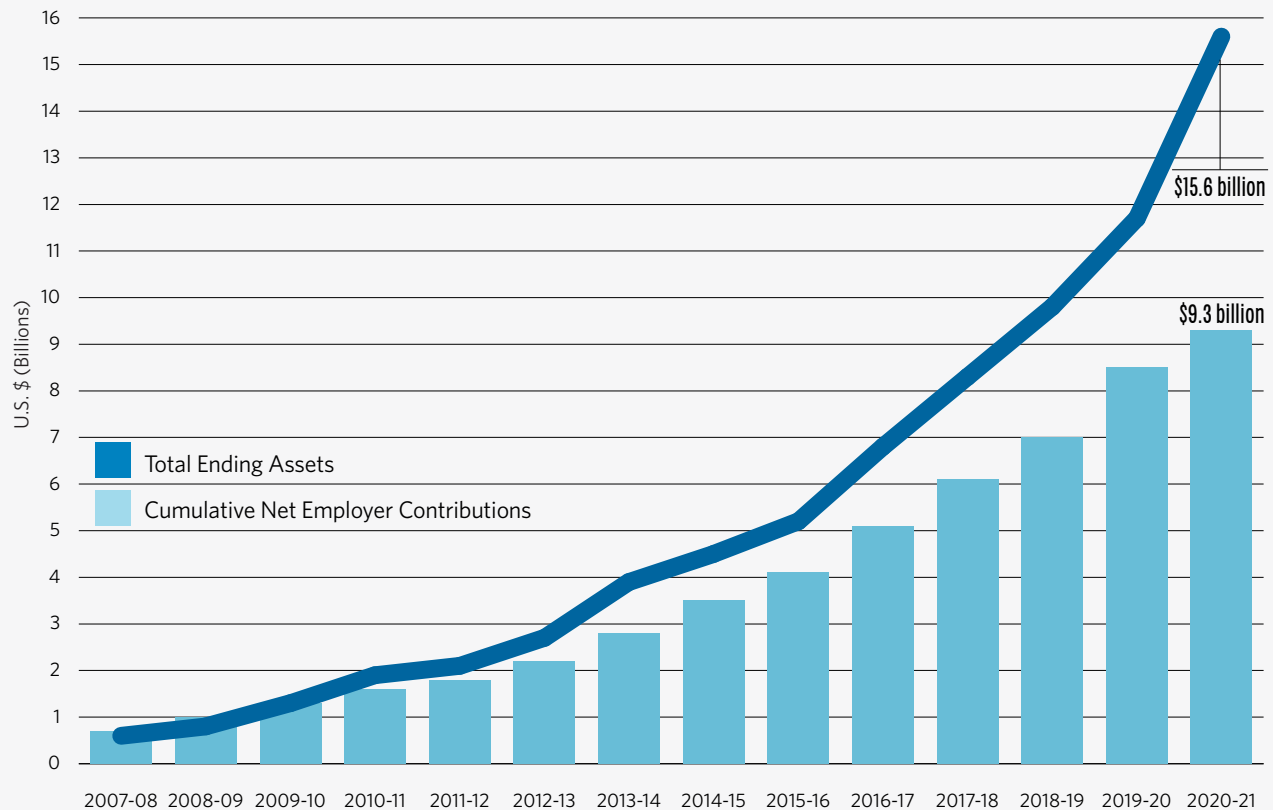
”

– Christopher Bonvenuto, Vice President,
Business and Administration, Santa Monica
College District

Choice of Asset Allocation Strategies

	Expected Rate of Return	Standard Deviation	Risk Level Less Conservative → More Conservative
Strategy 1	7.59%	11.83%	<div><div></div></div>
Strategy 2	7.01%	9.24%	<div><div></div></div>
Strategy 3	6.22%	7.28%	<div><div></div></div>

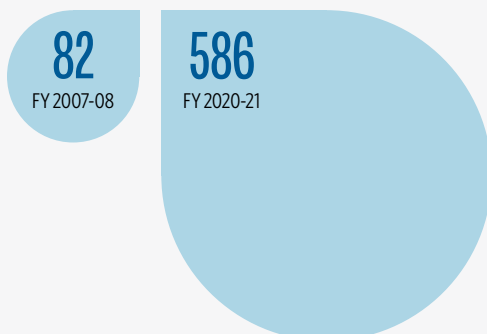
Consistent Growth of CERBT Fund Assets Since Inception



Participating Employers

Cities	151
Counties	11
Courts	28
Special Districts	319
Schools	76
State of California	1
Total Number of Employers	586

614% Growth in Employer Participation



Advantages of Participating in CERBT

- All services provided at a single low cost (10 basis points)
- Simple and straightforward administrative procedures
- Financial reporting compliant with governmental accounting standards
- Personal, high-quality service and support
- California's largest public employer OPEB trust fund

Portfolio Managed by CalPERS

- Fiduciary responsibility assumed by the CalPERS Board
- Investment management by experts at CalPERS and internationally renowned consultants
- Multiple investment strategy options with varying risk levels
- All public market securities

Learn more at www.calpers.ca.gov/cerbt

Contact us at cerbt4u@calpers.ca.gov

AGENDA: March 10, 2022

TO: Budget, Administration and Personnel (BAP) Committee
FROM: Tracy New, Director of Finance and Budget
RE: Pension Liability: Funding for the Future

RECOMMENDATIONS

Staff recommends the Budget, Administration, and Personnel Committee recommend that the Regional Transportation Commission

1. Continue making additional discretionary payments (ADP) toward the CalPERS Classic pension unfunded liability.
 2. Establish a qualified trust fund to prefund pension obligations and fund the trust with an initial payment of \$62,290.
-

BACKGROUND

The Santa Cruz County Regional Transportation Commission (RTC) offers its employees and retirees retirement benefits through a defined benefit plan, also known as a pension. The RTC contracts with the California Public Employees' Retirement System (CalPERS) to maintain its two pension plans: one for miscellaneous employees with Classic membership status and one for miscellaneous employees with "New" membership status (often referred to as PEPPRA members).

Eligible employees who retire as members of CalPERS receive a retirement benefit calculated based on their years of service, age at retirement, and final compensation (average salary for a defined period of employment). Pension benefits are funded by employee and employer contributions and investment earnings.

Each year, CalPERS calculates the total amount needed to fully fund the

RTC's pension plan using a set of assumptions including mortality rate, age of retirement, salary increases and investment rate of return to determine the present value of future benefits, this is the amount needed to fully fund the pension plan. If contributions and market performance do not meet assumptions, it creates a deficit, this amount is the unfunded accrued liability (UAL).

In August 2021, the RTC received CalPERS' annual valuation report as of June 30, 2021, for the Miscellaneous Classic and PEPRA plans. The valuation provides the RTC with its required contribution comprised of two components:

1. The Normal Cost is the cost of the benefit earned in the upcoming fiscal year. These costs are paid by the employee and employer as a percentage of payroll.
2. Annual Required Contribution (ARC) for the Unfunded Accrued Liability (UAL) is the amortized dollar amount needed to fund past service credit earned (or accrued). This payment can be made monthly or in a lump sum with a discount.

As of June 30, 2021, the Classic plan is 81.2% funded with an unfunded liability of \$2,034,165. The PEPRA plan is 93.8% funded with an unfunded liability of \$17,848.

DISCUSSION

To address the CalPERS retirement liability, the RTC has been contributing additional discretionary payments (ADP) to pay down the side fund and UAL. Since 2018, the additional discretionary payments total \$889,317.

Contributing ADPs directly to CalPERS lowers our UAL, the lower UAL translates into an actuarially determined savings equal to the discount rate (Investment Rate of Return) which is currently 6.8%. In other terms, CalPERS charges the RTC 6.8% on the balance of the UAL each year.

Funding pension obligations during the active service life of the benefitting employee will provide financial stability and sustainability by lessening the impact to the budget and competing priorities in the future.

There are three options available for addressing the unfunded liability of the employee pension plan including:

1) Contingency Reserve Fund

A reserve or restricted fund with the County Treasury is relatively low risk with historical earnings of 2.004% in FY2019, 1.975% in FY2020, and 0.678% in FY2021. This option would be considered the most conservative approach with little investment risk. The lower risk results in lower potential earnings, which could be used to help offset the liability.

2) Alternative Amortization Schedule

The RTC could adopt an alternative amortization schedule to accelerate the paydown of the Unfunded Accrued Liability. Adopting an alternative amortization schedule to increase the payments above the required amount will lower the number of years we pay, accelerate the paydown of the liability, and lower the total cost to the RTC.

3) Internal Revenue Code (IRC) Section 115 Trust

Section 115 Trusts are used by public agencies to reserve funds against pension liabilities. Assets held in a section 115 trust may be diversely invested in a prudent fashion per GOV §53216. Funds can be transferred from a Section 115 Trust to pay for pension costs; they cannot be used for other purposes. All Section 115 trust contributions are voluntary and provide more local control of the assets, funds can be used to stabilize future budgets and create a contingency reserve.

There are benefits and risks to each option and the RTC can elect any combination, one option does not preclude the RTC from selecting another option now or in the future.

ANALYSIS

Over the past decade, pension costs (both annual and long-term liabilities) have increased. CalPERS policies, investment projections, actual performance, and actuarial assumptions impacts the level of funding commitment that is required on an annual basis and the level of unfunded accrued liability (UAL) that is carried by the RTC.

The UAL increases when CalPERS' actual investment performance does not meet expectations; RTC obligations also increase when CalPERS decides to reduce its discount rate.

Since FY2018-19, CalPERS has lowered their discount rate from 7.5% to 6.8%. Lowering the discount rate has an inverse relationship to our UAL, the lower discount rate represents a decrease in projected earnings which

increases our liability. The Additional Discretionary Payments made to CalPERS increases our plan assets, but CalPERS policies can change the way our liability is calculated resulting in a lower funded ratio, higher liability and increased costs to the RTC.

Based on the options available, staff propose a strategy that would establish a commitment to plan for and fund pension costs by continuing the Additional Discretionary Payments to CalPERS in addition to establishing and funding a section 115 trust for pension costs (Option 3 above).

There are two leading trust plan administrators, CalPERS and the Public Agency Retirement Service (PARS), with CalPERS administering the largest trust funds in number of agency participants and fund value. Staff attended a CalPERS pre-funding workshop, the presentation is provided as Attachment 1.

CalPERS' California Employers' Pension Prefunding Trust (CEPPT) Fund is dedicated to prefunding employer contributions to defined benefit pension systems and has two investment strategies. Fund fact sheets for Strategy 1 and 2 are included as Attachments 2 and 3 respectively. CalPERS programs advantages include low administrative costs and economies of scale.

PARS is the other leading trust administrator, Attachment 4 is a presentation on managing pension costs including funding options, investment scenarios, and a list of agencies that have adopted policies for prefunding pension liabilities.

Having reviewed options offered by the two leading Section 115 Trust managers (CalPERS and PARS), staff recommends that the Section 115 Trust funds be invested in a moderately conservative passively-managed CalPERS fund "CEPPT Strategy #1" (Attachment 3).

The Government Finance Officers Association (GFOA) recommends creating a qualified trust fund to prefund pension obligations by accumulating resources during the active service life of the benefitting employee. While the RTC's general reserves are invested as part of the Santa Cruz County Treasury Pool Local Agency Investment Fund (LAIF), there is more flexibility in how Section 115 Trust funds can be invested. Continuing the Additional Discretionary Payments to CalPERS in addition to establishing a section 115 trust to prefund our pension obligations can stabilize costs, allow for local control, create a rainy-day fund and fulfill long-term planning for financial sustainability.

Future action would include adopting a resolution appointing the Executive Director as the Plan Administrator and authorizing the Executive Director to take the necessary steps to negotiate and execute the documents to establish a Section 115 Trust Fund to use as a pension rate stabilizing fund, and delegate authority for managing the Section 115 Trust Fund investments.

Some of the significant benefits of establishing a Section 115 Trust are the following:

1. Complete local control over the assets. The trust can be accessed at any time so long as the funds are used to pay the RTC's pension obligations.
2. Lower Net Pension Liability-contributions placed in the trust reduces the RTC's unfunded pension liability.
3. Pension Rate Stabilization-assets can be transferred to CalPERS at the RTC's discretion, which will help reduce or eliminate large fluctuations in employer contributions towards retirement benefits.
4. Investment Flexibility-the trust permits the RTC, under federal and state law, to invest in a more diversified array of appropriate investments to maximize returns on long-term investments and reduce the RTC's liability.
5. Investment Safety- the RTC can choose the asset allocation model it is comfortable with.
6. Potential for Improved Credit Ratings-rating agencies may look favorably on actions to reduce post-employment obligations.

Staff recommends the Budget, Administration and Personnel Committee recommend the RTC continue to contribute Additional Discretionary Payments (ADP) to reduce the CalPERS pension liability and establish a qualified section 115 trust fund to provide additional prefunding of RTC's Pension Benefit obligations.

Due to the small amount of the PEPPRA plan unfunded liability (\$17,848), RTC could pre-fund the full amount in one lump sum payment, without a significant impact to RTC's budget.

RTC's unfunded liability for Classic employees is more substantial (\$2,034,165), which may warrant making additional discretionary payments over time. A moderately conservative approach would be to use the 6/30/2023 difference between a 15-year amortization (\$193,431) schedule and a 20-year amortization schedule (\$148,989) as the initial

amount (\$44,442) for the additional payment into the recommended Section 115 trust for the Classic plan (Attachment 6). Note that RTC is currently making ADPs directly to CalPERS based on the 20-year amortization schedule, which staff recommends continuing.

Based on the above calculations, it is further recommended that the RTC seed the section 115 trust with an initial payment of \$62,290 (\$17,848 for the PEPPRA Plan and \$44,442 for the Classic Plan).

FISCAL IMPACT

The FY2022-23 RTC Proposed Budget includes \$194,672 for additional payments toward the UAL, \$132,328 would be paid directly to CalPERS as an additional discretionary payment and the remaining \$62,290 would be paid toward the section 115 pension trust.

The RTC's future contributions are voluntary and can be decided annually during the budget process or by adopting a funding policy. A key factor in determining an appropriate funding formula is the RTC's level of confidence in the trust fund's projected rate of return ("discount rate") on its investment portfolio.

SUMMARY

To pay down the unfunded accrued liability for the CalPERS pension benefit provided to RTC staff, the RTC has been making additional discretionary payments. The RTC has additional vehicles available to cover the unfunded liability. Staff recommends continuing additional discretionary payments to CalPERS and also establishing a Section 115 Trust with CalPERS to further advance the funding of RTC unfunded accrued liability for retirement.

Attachments:

1. CalPERS Prefunding Programs Workshop Slides
2. California Employers' Pension Prefunding Trust Fund Fact Sheet for Strategy 1
3. California Employers' Pension Prefunding Trust Fund Fact Sheet for Strategy 2
4. Public Agency Retirement Services (PARS) – The Road Ahead for Managing Rising Pension Costs

5. Government Finance Officers Association Best Practices for Sustainable Funding Practices for Defined Benefit Pensions and Other Postemployment Benefits (OPEB)
6. CalPERS Classic Plan Amortization Schedule and Alternatives and PEPRA Plan Amortization Basis
7. CalPERS FY2020-21 Investment & Pension Funding Fact Sheet

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CalPERS Prefunding Programs Workshop

CEPPT (Pension)
CERBT (OPEB)

Impact of Prefunding

Impact of Prefunding

Increase investment income

- Outperform County Treasury & LAIF
- Build a larger base of assets to increase earnings

Reduce unfunded liabilities and contributions

- Trust assets reduce liabilities
- Higher discount rates reduce liabilities and contributions

Prudent financial management

- Improves financial reporting outcomes
- Contributes to preserving positive credit ratings

Prefunding OPEB

Prefunding OPEB vs. Pay-Go

Actuarial Valuation	Policy A Pay-Go NO Prefunding	Policy B FULL Prefunding	Policy C PARTIAL Prefunding
Discount Rate	4.25%	7.28%	5.765%
Total OPEB Liability	\$76.7	\$56.3	\$61.4
Actuarially Determined Contribution (ADC)	\$5.8	\$4.1	\$4.8
Retiree Premium Payments ("Pay-Go Costs")	\$2.1	\$2.1	\$2.1
OPEB Trust Fund Contributions	\$0	\$2.0	\$1.0

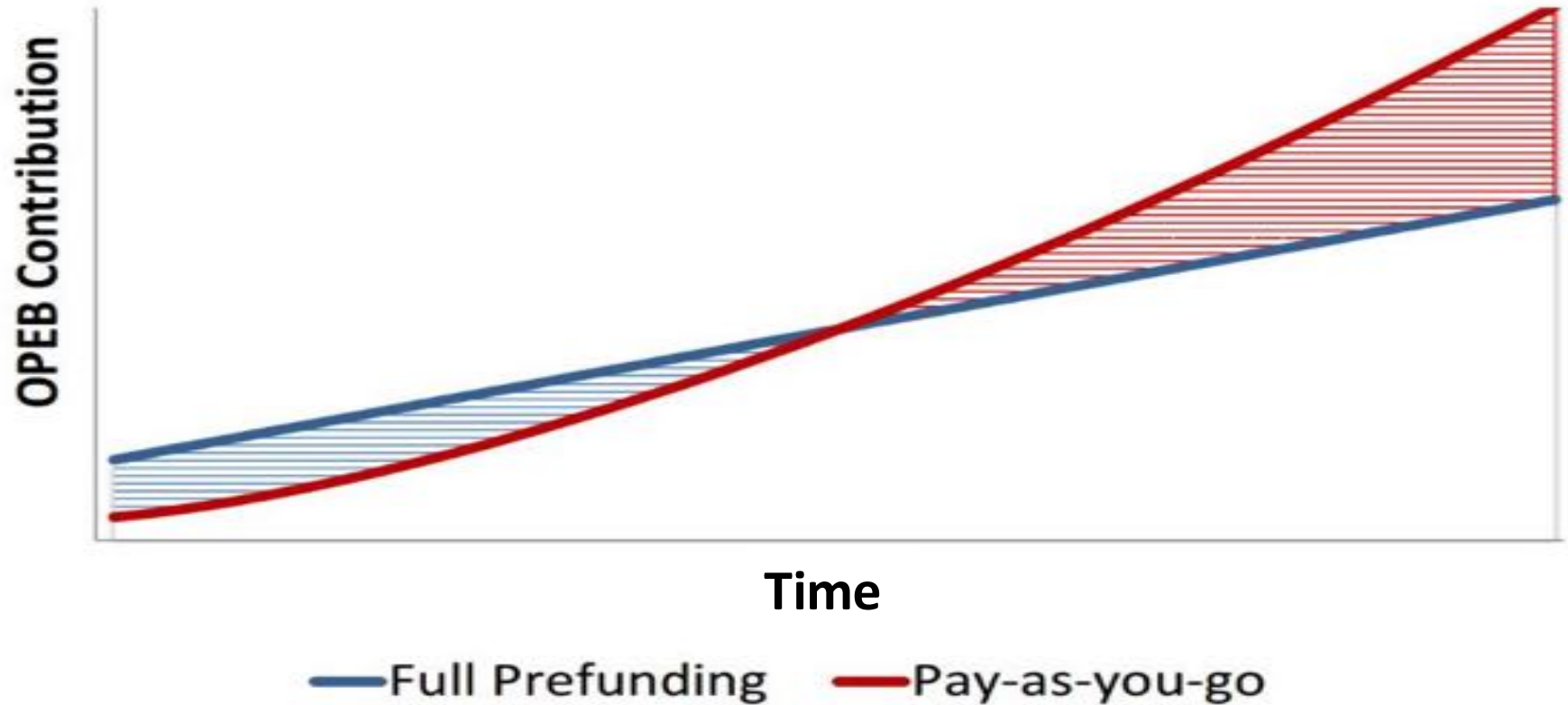
OPEB 115 Trust Cash Flow Scenario

Measurement Date	Total OPEB Liability	Cumulative CERBT Contributions	Cumulative Investment Earnings (Net)	CERBT Assets	Funded Status
6/30/2007	\$28,297,000	\$0	\$0	\$0	0%
6/30/2009	\$23,292,000	\$150,000	(\$33)	\$149,967	1%
6/30/2011	\$31,719,000	\$4,277,239	\$292,990	\$4,570,229	14%
6/30/2013	\$36,655,000	\$10,720,239	\$1,335,653	\$12,055,892	33%
6/30/2015	\$61,420,000	\$16,412,239	\$3,373,334	\$19,785,573	32%
6/30/2017	\$67,531,000	\$21,636,239	\$5,953,934	\$27,590,173	41%
6/30/2019	\$80,467,000	\$30,503,239	\$10,421,647	\$40,876,000	51%

Financial Reporting Outcomes

Financial Statements	Policy A Pay-Go NO Prefunding	Policy B FULL Prefunding	Policy C PARTIAL Prefunding
Total OPEB Liability	\$76.7	\$50.3	\$61.4
CERBT Assets	\$0	\$15.0	\$7.5
Net OPEB Liability	\$76.7	\$35.3	\$53.9

Prefunding OPEB Becomes Cheaper Than Pay-Go



Source: United States Common Sense

For illustrative purposes only.

Prefunding Pension Contributions

All Employer Pension Cost Considerations

- Normal cost
 - Ongoing
 - PEPRA is cheaper than classic but increases with payroll
- Unfunded accrued liabilities (UAL)
 - Currently exist for most agencies
 - Will reoccur if plan experience is negative
- Overall cost trends
 - Likely to increase for 10 years due to unfunded liabilities
 - Likely to decrease with PEPRA but increase with payroll

CalPERS Pension Fund Returns

Period	Assets	Return
20-year at 6/30/2021	\$469B	6.9%
10-year at 6/30/2021	\$469B	8.5%
5-year at 6/30/2021	\$469B	10.3%
2017 – 18	\$352B	8.6%
2018 - 19	\$370B	6.7%
2019 - 20	\$389B	4.7%
2020 – 21*	\$469B	21.3%

*preliminary results

Large Special District Pension Contribution Increases

Fiscal Year	Payroll	Normal Cost Contribution (% of Payroll)	Normal Cost Contribution	Unfunded Accrued Liability Payment	Total Contribution
2021-22	\$240,658,169	9.830%	\$23,656,698	\$59,117,014	\$82,773,712
2022-23	\$247,276,268	9.7%	\$23,985,798	\$64,255,000	\$88,240,798
2023-24	\$254,076,366	9.6%	\$24,391,331	\$67,112,000	\$91,503,331
2024-25	\$261,063,466	9.5%	\$24,801,029	\$70,658,000	\$95,459,029
2025-26	\$268,242,712	9.4%	\$25,214,815	\$65,552,000	\$90,766,815
2026-27	\$275,619,386	9.3%	\$25,632,603	\$67,969,000	\$93,601,603
2027-28	\$282,509,871	9.3%	\$26,273,418	\$61,884,689	\$88,158,107
2028-29	\$289,572,617	9.3%	\$26,930,253	\$64,429,177	\$91,359,431
2029-30	\$296,811,933	9.3%	\$27,603,510	\$66,282,217	\$93,885,726
2030-31	\$304,232,231	9.3%	\$28,293,597	\$68,188,106	\$96,481,703
2031-32	\$311,838,037	9.3%	\$29,000,937	\$70,147,945	\$99,148,883

City Employer CalPERS Pension Plans Debt (UAL) Summary

Plan	Funded Status (6/30/2019)	Unfunded Liability (7% Interest)	UAL Payment 2021-22	UAL Payment 2026-27	UAL Payment Increase
Miscellaneous	79.82%	\$6,068,595	\$294,189	\$437,247	\$143,058
Safety	83.75%	\$3,995,802	\$149,589	\$258,359	\$108,770
Totals	80.96%	\$10,064,397	\$443,778	\$703,201	\$511,251

Pay Down City Miscellaneous Pension Debt Faster and Save

Amortization Schedule (Page 14 of Valuation)	Total Paid Over Amortization Schedule	Interest Paid Over Amortization Schedule	Payment Increase Due to Shorter Amortization	Total Interest Savings Over Amortization Schedule
Variable Payment 24 Years	\$8,962,749	\$4,262,572	\$0	\$0
Level Payment 20 Years	\$8,578,113	\$3,877,936	\$139,318	\$384,636
Level Payment 15 Years	\$7,483,327	\$2,783,150	\$209,300	\$1,479,422

Tools to Proactively Manage Pension Costs

- Make up for past underperformance by sending Additional **Discretionary Payments (ADP's) of Unfunded Accrued Pension Liability (UAL)** to CalPERS
 - Yes, you should do this
- Establish a pension contribution prefunding Section 115 trust fund to improve your future capacity to pay these volatile costs
 - Yes, you should also do this

Why Prefund Pension Contributions via 115 Trust?

- CalPERS pension costs are increasing faster than your budget is growing
- CalPERS pension investments are volatile making future contributions volatile and challenging to plan for
- LAIF and County Treasury have been earning historically low yields for at least a decade
- By planning ahead and increasing yields you can save money while making pension costs more manageable

Pension Contribution Prefunding 115 Trust Purpose

- Grow assets for future pension contributions
- Invest over shorter time horizon than CalPERS
- Invest less risky than CalPERS
- Earn higher yields than LAIF and County Treasury
- Retain liquidity on your assets
- Stabilize future budgets
- Create a contingency reserve for difficult times ahead

Pension Contribution Investment Tools

Portfolios	CalPERS Pension	CalPERS 115 CEPPT Trust Strategy 1	CalPERS 115 CEPPT Trust Strategy 2	LAIF
Expected Return	6.8%	5.0%	4.0%	~1%
Risk	11.4%	8.2%	5.2%	Lowest
Optimal Investment Time Horizon	Long-Term	1-10 Years		Next 12 Months
Liquidity	No	Yes		Yes

Pension (CEPPT) & OPEB (CERBT) 115 Trust Investment Policies

CEPPT and CERBT Investment Policies

- CalPERS Board accepts investment fiduciary responsibility
 - GC 21710-21715 (CEPPT)
 - GC 53620-53622 (CERBT)
- CalPERS Board approves investment policy recommendations from internal and external consultants
- Policies managed internally by CalPERS Investment Office staff who oversee external management by SSGA
- Policies are monitored, reviewed, and revised regularly to ensure ongoing optimization

Investment Risk Mitigation

Investment risk is managed via:

- Investment policy compliance
- Broad diversification of assets
- Performance measured against established benchmarks
 - Consistently low tracking error
- Oversight by independent external investment experts, CFO, and Office of Enterprise Risk Management

CEPPT/CERBT Portfolios

Portfolios	CERBT OPEB Strategy 1	CERBT OPEB Strategy 2	CERBT OPEB Strategy 3	CEPPT Pension Strategy 1	CEPPT Pension Strategy 2
Expected Return	7.59%	7.01%	6.22%	5.00%	4.00%
Risk	11.83%	9.24%	7.28%	8.2%	5.2%

CEPPT/CERBT Portfolio Details

Asset Classification	Benchmark	CERBT OPEB Strategy 1	CERBT OPEB Strategy 2	CERBT OPEB Strategy 3	CEPPT Pension Strategy 1	CEPPT Pension Strategy 2	Target Range
Global Equity	MSCI All Country World Index	59%	40%	22%	40%	14%	±5%
Fixed Income	Barclays Capital Long Liability Index (CERBT) Bloomberg Barclays U.S. Aggregate Bond Index (CEPPT)	25%	43%	49%	47%	73%	±5%
Global Real Estate (REITs)	FTSE EPRA/NAREIT Developed Liquid Index	8%	8%	8%	8%	8%	±5%
Treasury Inflation Protected Securities (TIPS)	Barclays Capital Global Real: US TIPS Index	5%	5%	16%	5%	5%	±3%
Commodities	S&P GSCI Total Return Index	3%	4%	5%	N/A	N/A	±3%
Cash	3-Month Treasury Bill	0%	0%	0%	0%	0%	+2%

CEPPT/CERBT Investment Returns Outperform Benchmarks

Periods Ended June 30, 2021

Fund	Assets	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years	ITD
CERBT Strategy 1 (Inception June 1, 2007)	\$13,042,036,647	1.45%	6.59%	27.54%	27.54%	11.95%	10.88%	8.42%	6.29%
Benchmark		1.40%	6.54%	27.31%	27.31%	11.66%	10.49%	8.13%	5.86%
CERBT Strategy 2 (Inception October 1, 2011)	\$1,815,456,223	1.59%	6.05%	19.71%	19.71%	10.57%	9.02%	-	8.44%
Benchmark		1.56%	6.00%	19.50%	19.50%	10.35%	8.66%	-	8.15%
CERBT Strategy 3 (Inception January 1, 2012)	\$818,674,420	1.59%	5.49%	13.60%	13.60%	9.02%	7.16%	-	6.60%
Benchmark		1.57%	5.45%	13.45%	13.45%	8.84%	6.85%	-	6.29%
CERBT Total	\$15,676,167,290								
CEPPT Strategy 1 (Inception October 1, 2019)	\$38,556,782	1.02%	4.74%	18.31%	18.31%	-	-	-	12.14%
Benchmark		0.91%	4.63%	18.07%	18.07%	-	-	-	12.16%
CEPPT Strategy 2 (Inception January 1, 2020)	\$19,387,858	0.79%	3.24%	8.00%	8.00%	-	-	-	7.19%
Benchmark		0.78%	3.24%	7.75%	7.75%	-	-	-	7.01%
CEPPT Total	\$57,944,640								

Time weighted return reports the performance of the investment vehicle, not of the employer assets. Returns are gross. Historical performance is not necessarily indicative of actual future investment performance or of future total program cost. Current and future performance may be lower or higher than the historical performance data reported here. Investment return and principal value may fluctuate so that your investment, when redeemed, may be worth more or less than the original cost. The value of an employer's fund shares will go up and down based on the performance of the underlying funds in which the assets are invested. The value of the underlying funds' assets will, in turn, fluctuate based on the performance and other factors generally affecting the securities market.

Funding Policies

Employer Controls the 115 Trust Funding Policy

- Chooses appropriate investment strategy
 - Based on investment time horizon and risk tolerance
- Decides if, when, and how much to contribute
 - Voluntary and never required
- Decides if and when to seek reimbursement
 - Expenses incurred in current fiscal year
 - CERBT: OPEB Pay-Go costs; implicit rate subsidies
 - CEPPT: Pension contributions
- Chooses outside consulting OPEB actuary

OPEB Funding Policy Examples

- Actuarial Determined Contribution (ADC) funding method
 - 100% of ADC, net of pay-as-you-go costs
 - 100% of ADC, reimburse for pay-as-you-go costs
 - Other percentage of ADC
 - Gradually increasing contributions
- Other funding methods
 - Contribute fixed dollar amount annually
 - Initial contribution with future contributions undetermined
 - Contribute any reserve, surplus, or one-time funds

County Employer CEPPT Purpose #1

- Build a rainy-day contingency reserve fund
- Will likely outperform LAIF and earn more interest
- Will allow for greater budgetary stability

Plan	3 Months Pension Cost
Miscellaneous	\$17,916,953
Safety	\$7,702,238
Total	\$25,619,191

All Employer CEPPT Purpose #2

- Prefund future pension costs in advance
 - Normal Costs which will exist in perpetuity
 - Unfunded Liability payments when they exist
 - **Including Additional Discretionary Payments (ADP's)**
- Take advantage of time and compounding interest
- **Use this approach to dollar cost average ADP's**
 - Mitigate market timing risk
 - Mitigate large lump sum single contribution risk

Compounding Interest Model

Investment Duration (Years)	1	2	3	4	5	6	7	8	9	10	11
Nominal Expected Compounded Annualized Rate of Investment Return	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Cumulative Expected Compounded Rate of Investment Return	5%	10%	16%	22%	28%	34%	41%	48%	55%	63%	71%
Required Investment Principal Contribution Needed to Generate \$1	\$0.95	\$0.91	\$0.86	\$0.82	\$0.78	\$0.75	\$0.71	\$0.68	\$0.64	\$0.61	\$0.58

Large Special District Pension Contribution Increases

Fiscal Year	Payroll	Normal Cost Contribution (% of Payroll)	Normal Cost Contribution	Unfunded Accrued Liability Payment	Total Contribution
2021-22	\$240,658,169	9.830%	\$23,656,698	\$59,117,014	\$82,773,712
2022-23	\$247,276,268	9.7%	\$23,985,798	\$64,255,000	\$88,240,798
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2026-27	\$275,619,386	9.3%	\$25,632,603	\$67,969,000	\$93,601,603
2027-28	\$282,509,871	9.3%	\$26,273,418	\$61,884,689	\$88,158,107
2028-29	\$289,572,617	9.3%	\$26,930,253	\$64,429,177	\$91,359,431
2029-30	\$296,811,933	9.3%	\$27,603,510	\$66,282,217	\$93,885,726
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2031-32	\$311,838,037	9.3%	\$29,000,937	\$70,147,945	\$99,148,883

Large Special District Pension Contribution Prefunding Scenario

Fiscal Year	Normal Cost Contribution	Investment Duration (Years)										
		1	2	3	4	5	6	7	8	9	10	11
2021-22	\$23.7	\$22.5										
2022-23	\$24.0	\$22.8	\$21.8									
2023-24	\$24.4	\$23.2	\$22.1	\$21.1								
2024-25	\$24.8	\$23.6	\$22.5	\$21.4	\$20.4							
2025-26	\$25.2	\$24.0	\$22.9	\$21.8	\$20.7	\$19.8						
2026-27	\$24.6	\$24.4	\$23.2	\$22.1	\$21.1	\$20.1	\$19.1					
2027-28	\$26.3	\$25.0	\$23.8	\$22.7	\$21.6	\$20.6	\$19.6	\$18.7				
2028-29	\$26.9	\$25.6	\$24.4	\$23.3	\$22.2	\$21.1	\$20.1	\$19.1	\$18.2			
2029-30	\$27.6	\$26.3	\$25.0	\$23.8	\$22.7	\$21.6	\$20.6	\$19.6	\$18.7	\$17.8		
2030-31	\$28.3	\$26.9	\$25.7	\$24.4	\$23.3	\$22.2	\$21.1	\$20.1	\$19.2	\$18.2	\$17.4	
2030-32	\$29.0	\$27.6	\$26.3	\$25.1	\$23.9	\$22.7	\$21.6	\$20.6	\$19.6	\$18.7	\$17.8	\$17.0

Considerations When Making ADP's

- Pick the most strategic amortization base(s)
- Hard Fresh Starts vs. Soft Fresh Starts
- Dollar Cost Averaging
 - Mitigate market timing risk on large contributions
- Retaining Liquidity
- You still have to perform tomorrow
- You still have to pay tomorrow

Trust Participation Costs

Total Participation Cost Fee Rates

- Total all-inclusive cost of participation
 - Combines administrative, custodial, and investment fees
 - Separate trust funds
 - Self-funded, fee rate may change in the future
 - Fee is applied daily to assets under management
 - 10 basis points - CERBT
 - 25 basis points - CEPPT

CEPPT/CERBT Consistently Low Fee Rate History

Fiscal Year	CERBT	CEPPT
2007-2008	2.00 basis points	-
2008-2009	6.00 basis points	-
2009-2010	9.00 basis points	-
2010-2011	12.00 basis points	-
2011-2012	12.00 basis points	-
2012-2013	15.00 basis points	-
2013-2014	14.00 basis points	-
2014-2015	10.00 basis points	-
2015-2016	10.00 basis points	-
2016-2017	10.00 basis points	-
2017-2018	10.00 basis points	-
2018-2019	10.00 basis points	-
2019-2020	10.00 basis points	25.00 basis points
2020-2021	10.00 basis points	25.00 basis points
2021-2022	10.00 basis points	25.00 basis points

Advantages of the CEPPT & CERBT

Advantages of the CEPPT & CERBT

- Investment policy and management services by CalPERS
 - Unmatched resources and economies of scale
 - Most broadly diversified portfolios
 - No socially conscious divestment
- Lowest total participation cost
 - Not-for-profit make us always the least expensive option
 - Least volatile way to save money and net better returns
- Excellent customer service
 - 98% retention rate of almost 600 clients over 14 years
- Simple administration
 - Join or leave at anytime and zero costs
- GASB compliance
 - Already have a PLR for CERBT
 - Getting a PLR for CEPPT once IRS opens the process again
 - No audit findings

596 Prefunding Program Employers

585 CERBT and 45 CEPPT

- State of California
- 152 Cities or Towns
- 10 Counties
- 76 School Employers
- 31 Courts
- 325 Special Districts and other Public Agencies
 - (99 Water, 35 Sanitation, 33 Fire, 25 Transportation)

Establishing Your Trust

Contracting Process

Task	Responsibility	Time
Approve agency staff recommendation to join	Agency staff & governing body	Determined by agency
Complete contracting documents	Agency staff	Determined by agency
Review contracting documents and establish contract	CalPERS Prefunding Programs staff	<10 business days
Make initial contribution	Agency staff	Eligible immediately

Contacts and Communication

Questions? Where to Get Trust Fund Information?

Name	Title	E-mail	Desk	Mobile
Matt Goss	Outreach & Support Program Manager	Matthew.Goss@calpers.ca.gov	(916) 795-9071	(916) 382-6487
Karen Lookingbill	Outreach & Support Manager	Karen.Lookingbill@calpers.ca.gov	(916) 795-1387	(916) 501-2219
Jasper Jacobs	Outreach & Support Analyst	Jasper.Jacobs@calpers.ca.gov	(916) 795-0432	(916) 717-3886
Jean MacDonald	Outreach & Support Analyst	Jean.MacDonald@calpers.ca.gov	(916) 795-0675	(916) 291-1325
Colleen Cain-Herrback	Administration & Reporting Program Manager	Colleen.Cain-Herrback@calpers.ca.gov	(916) 795-2474	(916) 505-2506
Robert Sharp	Assistant Division Chief	Robert.Sharp@calpers.ca.gov	(916) 795-3878	(916) 397-0756

Program E-mail Addresses	Prefunding Programs Webpages
CERBT4U@calpers.ca.gov – Questions & Document Submittal	www.calpers.ca.gov/CERBT
CEPPT4U@calpers.ca.gov – Questions & Document Submittal	www.calpers.ca.gov/CEPPT
CERBTACCOUNT@calpers.ca.gov – Online Record Keeping System	

CEPPT Strategy 1



January 31, 2022

Objective

The CEPPT Strategy 1 portfolio seeks to provide capital appreciation and income consistent with its strategic asset allocation. There is no guarantee that the portfolio will achieve its investment objective.

Strategy

The CEPPT Strategy 1 portfolio is invested in various asset classes that are passively managed to an index. CalPERS periodically adjusts the composition of the portfolio in order to match the target allocations. Generally, equities are intended to help build the value of the employer's portfolio over the long term while bonds are intended to help provide income and stability of principal. Also, strategies invested in a higher percentage of equities seek higher investment returns (but assume more risk) compared with strategies invested in a higher percentage of bonds.

Compared with CEPPT Strategy 2, this portfolio has a higher allocation to equities than bonds. Historically, equities have displayed greater price volatility and, therefore, this portfolio may experience greater fluctuation of value. Employers that seek higher investment returns, and are able to accept greater risk and tolerate more fluctuation in returns, may wish to consider this portfolio.

CalPERS Board may change the list of approved asset classes in composition as well as targeted allocation percentages and ranges at any time.

Assets Under Management

As of the specified reporting month-end:

CEPPT Strategy 1	Annual Expense Ratio
\$49,366,226	0.25%

Composition

Asset Class Allocations and Benchmarks

The CEPPT Strategy 1 portfolio consists of the following asset classes and corresponding benchmarks:

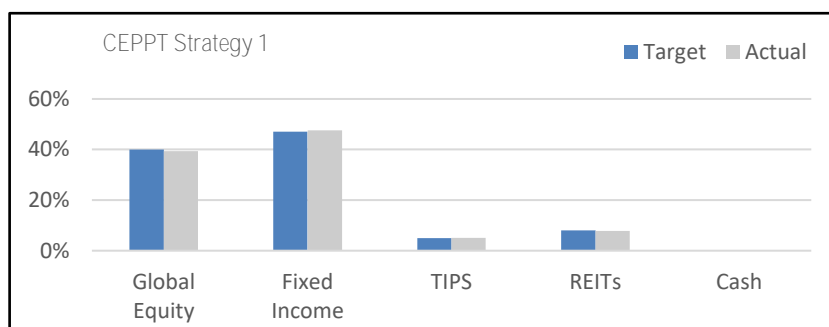
Asset Class	Target Allocation	Target Range	Benchmark
Global Equity	40%	± 5%	MSCI All Country World Index IMI (Net)
Fixed Income	47%	± 5%	Bloomberg US Aggregate Bond Index
Treasury Inflation-Protected Securities ("TIPS")	5%	± 3%	Bloomberg US TIPS Index, Series L
Real Estate Investment Trusts ("REITs")	8%	± 5%	FTSE EPRA/NAREIT Developed Index (Net)
Cash	-	+ 2%	91-Day Treasury Bill

Portfolio Benchmark

The CEPPT Strategy 1 benchmark is a composite of underlying asset class market indices, each assigned the target weight for the asset class it represents.

Target vs. Actual Asset Class Allocations

The following chart shows policy target allocations compared with actual asset allocations as of the specified reporting month-end. CalPERS may temporarily deviate from the target allocation for a particular asset class based on market, economic, or other considerations.



CEPPT Strategy 1 Performance as of January 31, 2022

	1 Month	3 Months	Fiscal YTD	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (October 1, 2019)
Gross Return ^{1,3}	-3.62%	-2.75%	-0.73%	5.21%	-	-	-	8.60%
Net Return ^{2,3}	-3.64%	-2.81%	-0.87%	4.96%	-	-	-	8.35%
Benchmark Return	-3.65%	-2.79%	-0.80%	5.16%	-	-	-	8.58%
Standard Deviation ⁴	-	-	-	-	-	-	-	-

* Returns for periods greater than one year are annualized.

¹ Gross returns are net of SSGA operating expenses.

² Net returns are net of SSGA operating expenses, investment management, administrative and recordkeeping fees.

³ Expenses are described in more detail on page 2 of this document.

⁴ Standard deviation is based on gross returns and is reported for periods greater than 3 years.

CEPPT Strategy 1



January 31, 2022

General Information

Information Accessibility

The CEPPT Strategy 1 portfolio consists of assets managed internally by CalPERS and/or by external managers. Since it is not a mutual fund, a prospectus is not available and daily holdings are not published. CalPERS provides a quarterly statement of the employer's account and other information about the CEPPT. For total market value, detailed asset allocation, investment policy and performance information, please visit our website at www.calpers.ca.gov.

Portfolio Manager Information

The CalPERS Board, through its Investment Committee, directs the CEPPT investment strategy based on policies approved by the Board of Administration. State Street Global Advisors (SSGA) manages all underlying investments for CEPPT, which include: Global Equity, Fixed Income, Real Estate Investment Trusts, and Treasury Inflation-Protected Securities.

Custodian and Record Keeper

State Street Bank serves as custodian for the CEPPT. Northeast Retirement Services serves as recordkeeper.

Expenses

CEPPT is a self-funded trust in which participating employers pay for all administrative and investment expenses. Expenses reduce the gross investment return by the fee amount. The larger the expenses, the greater reduction of investment return. Currently, CEPPT expense ratios are 0.25%. This equates to \$2.50 per \$1,000 invested. The expenses consist of administrative expenses borne by CalPERS to administer and oversee the Trust assets, investment management and administrative fees paid to SSGA to manage all asset classes, and recordkeeping fees paid to Northeast Retirement Services to administer individual employer accounts. The expenses described herein are reflected in the net asset value per unit. The expense ratio is subject to change at any time and without prior notification due to factors such as changes to average fund assets or market conditions. CalPERS reviews the operating expenses annually and changes may be made as appropriate. Even if the portfolio loses money during a period, the expenses will still be charged.

What Employers Own

Each employer invested in CEPPT Strategy 1 owns units of this portfolio, which invests in pooled asset classes managed by CalPERS and/or external advisors. Employers do not have direct ownership of the securities in the portfolio.

Price

The value of the portfolio changes daily based upon the market value of the underlying securities. Just as prices of individual securities fluctuate, the portfolio's value also changes with market conditions.

Principal Risks of the Portfolio

The CEPPT fund is a trust fund dedicated to prefunding employer contributions to defined benefit pension plans for eligible state and local agencies. CEPPT is not, however, a defined benefit plan. There is no guarantee that the portfolio will achieve its investment objectives or provide sufficient funding to meet employer obligations.

An investment in the portfolio is not a bank deposit, nor is it insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC), CalPERS, the State of California or any other government agency.

There are risks associated with investing, including possible loss of principal. The portfolio's risk depends in part on the portfolio's asset class allocations and the selection, weighting and risks of the underlying investments. For more information about investment risks, please see the document entitled "CEPPT Principal Investment Risks" located at www.calpers.ca.gov.

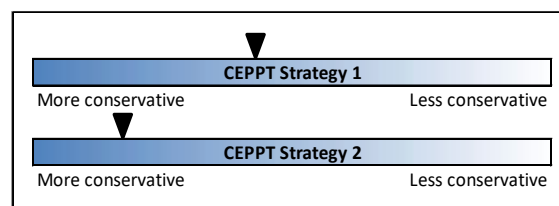
Fund Performance

Performance data shown on page 1 represents past performance and is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an employer's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than historical performance data shown. For current performance information, please visit www.calpers.ca.gov and follow the links to California Employers' Pension Prefunding Trust.

CEPPT Strategy Risk Levels

CalPERS offers employers the choice of one of two investment strategies. Projected risk levels among risk strategies vary, depending upon the target asset class allocations. Generally, equities carry more risk than fixed income securities.

Asset Class Target Allocations	Strategy 1	Strategy 2
Global Equity	40%	14%
Fixed Income	47%	73%
Treasury-Inflation Protected Securities	5%	5%
Real Estate Investment Trusts	8%	8%



CEPPT Strategy 2



January 31, 2022

Objective

The CEPPT Strategy 2 portfolio seeks to provide capital appreciation and income consistent with its strategic asset allocation. There is no guarantee that the portfolio will achieve its investment objective.

Strategy

The CEPPT Strategy 2 portfolio is invested in various asset classes that are passively managed to an index. CalPERS periodically adjusts the composition of the portfolio in order to match the target allocations. Generally, equities are intended to help build the value of the employer's portfolio over the long term while bonds are intended to help provide income and stability of principal. Also, strategies invested in a higher percentage of equities seek higher investment returns (but assume more risk) compared with strategies invested in a higher percentage of bonds.

Compared with CEPPT Strategy 1, this portfolio has a lower allocation to equities and a higher allocation to bonds.

Historically, funds with a lower percentage of equities have displayed less price volatility and, therefore, this portfolio may experience comparatively less fluctuation of value. Employers that seek greater stability of value, in exchange for possible lower investment returns, may wish to consider this portfolio.

CalPERS Board may change the list of approved asset classes in composition as well as targeted allocation percentages and ranges at any time.

Assets Under Management

As of the specified reporting month-end:

CEPPT Strategy 2	Annual Expense Ratio
\$21,604,076	0.25%

Composition

Asset Class Allocations and Benchmarks

The CEPPT Strategy 2 portfolio consists of the following asset classes and corresponding benchmarks:

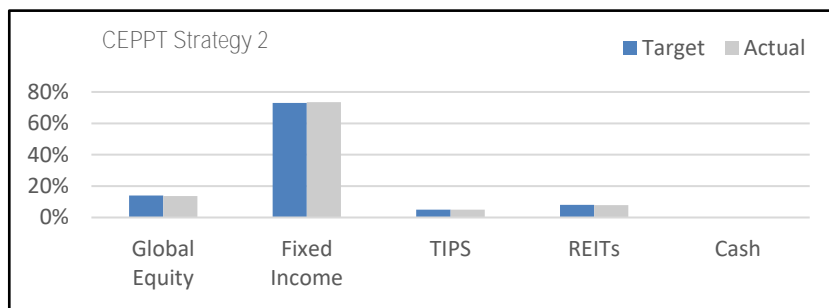
Asset Class	Target Allocation	Target Range	Benchmark
Global Equity	14%	± 5%	MSCI All Country World Index IMI (Net)
Fixed Income	73%	± 5%	Bloomberg US Aggregate Bond Index
Treasury Inflation-Protected Securities ("TIPS")	5%	± 3%	Bloomberg US TIPS Index, Series L
Real Estate Investment Trusts ("REITs")	8%	± 5%	FTSE EPRA/NAREIT Developed Index (Net)
Cash	-	+ 2%	91-Day Treasury Bill

Portfolio Benchmark

The CEPPT Strategy 2 benchmark is a composite of underlying asset class market indices, each assigned the target weight for the asset class it represents.

Target vs. Actual Asset Class Allocations

The following chart shows policy target allocations compared with actual asset allocations as of the specified reporting month-end. CalPERS may temporarily deviate from the target allocation for a particular asset class based on market, economic, or other considerations.



CEPPT Strategy 2 Performance as of January 31, 2022

	1 Month	3 Months	Fiscal YTD	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (January 1, 2020)
Gross Return ^{1,3}	-2.83%	-2.26%	-1.18%	1.25%	-	-	-	4.51%
Net Return ^{2,3}	-2.85%	-2.32%	-1.32%	1.01%	-	-	-	4.26%
Benchmark Return	-2.86%	-2.29%	-1.22%	1.20%	-	-	-	4.36%
Standard Deviation ⁴	-	-	-	-	-	-	-	-

* Returns for periods greater than one year are annualized.

¹ Gross returns are net of SSGA operating expenses.

² Net returns are net of SSGA operating expenses, investment management, administrative and recordkeeping fees.

³ Expenses are described in more detail on page 2 of this document.

⁴ Standard deviation is based on gross returns and is reported for periods greater than 3 years.

CEPPT Strategy 2



January 31, 2022

General Information

Information Accessibility

The CEPPT Strategy 2 portfolio consists of assets managed internally by CalPERS and/or by external managers. Since it is not a mutual fund, a prospectus is not available and daily holdings are not published. CalPERS provides a quarterly statement of the employer's account and other information about the CEPPT. For total market value, detailed asset allocation, investment policy and performance information, please visit our website at www.calpers.ca.gov.

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Custodian and Record Keeper

State Street Bank serves as custodian for the CEPPT. Northeast Retirement Services serves as recordkeeper.

Expenses

CEPPT is a self-funded trust in which participating employers pay for all administrative and investment expenses. Expenses reduce the gross investment return by the fee amount. The larger the expenses, the greater reduction of investment return. Currently, CEPPT expense ratios are 0.25%. This equates to \$2.50 per \$1,000 invested. The expenses consist of administrative expenses borne by CalPERS to administer and oversee the Trust assets, investment management and administrative fees paid to SSGA to manage all asset classes, and recordkeeping fees paid to Northeast Retirement Services to administer individual employer accounts. The expenses described herein are reflected in the net asset value per unit. The expense ratio is subject to change at any time and without prior notification due to factors such as changes to average fund assets or market conditions. CalPERS reviews the operating expenses annually and changes may be made as appropriate. Even if the portfolio loses money during a period, the expenses will still be charged.

What Employers Own

Each employer invested in CEPPT Strategy 2 owns units of this portfolio, which invests in pooled asset classes managed by CalPERS and/or external advisors. Employers do not have direct ownership of the securities in the portfolio.

Price

The value of the portfolio changes daily based upon the market value of the underlying securities. Just as prices of individual securities fluctuate, the portfolio's value also changes with market conditions.

Principal Risks of the Portfolio

The CEPPT fund is a trust fund dedicated to prefunding employer contributions to defined benefit pension plans for eligible state and local agencies. CEPPT is not, however, a defined benefit plan. There is no guarantee that the portfolio will achieve its investment objectives or provide sufficient funding to meet employer obligations.

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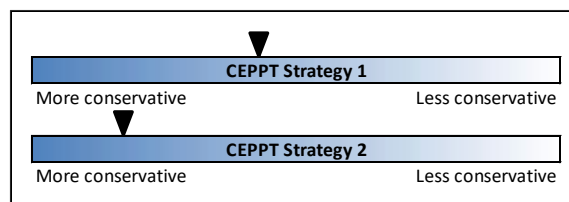
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PUBLIC
AGENCY
RETIREMENT
SERVICES

PARS

TRUSTED SOLUTIONS. LASTING RESULTS.

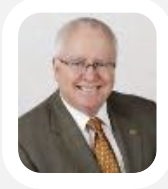
ATTACHMENT 4



The Road Ahead for Managing Rising Pension Costs

Thursday, September 23, 2021 | 2:45 - 4:00pm

Introductions



Kevin O'Rourke, Moderator

*Retired City Manager
Senior Municipal Consultant*



Steve Rogers

*Town Manager
Town of Yountville*



Charles Francis

*Former Finance Director
Government Finance Consultant*



Rachael Sanders

*Senior Manager, Consulting
PARS | Public Agency Retirement Services*

What We're Facing



Uncertainty

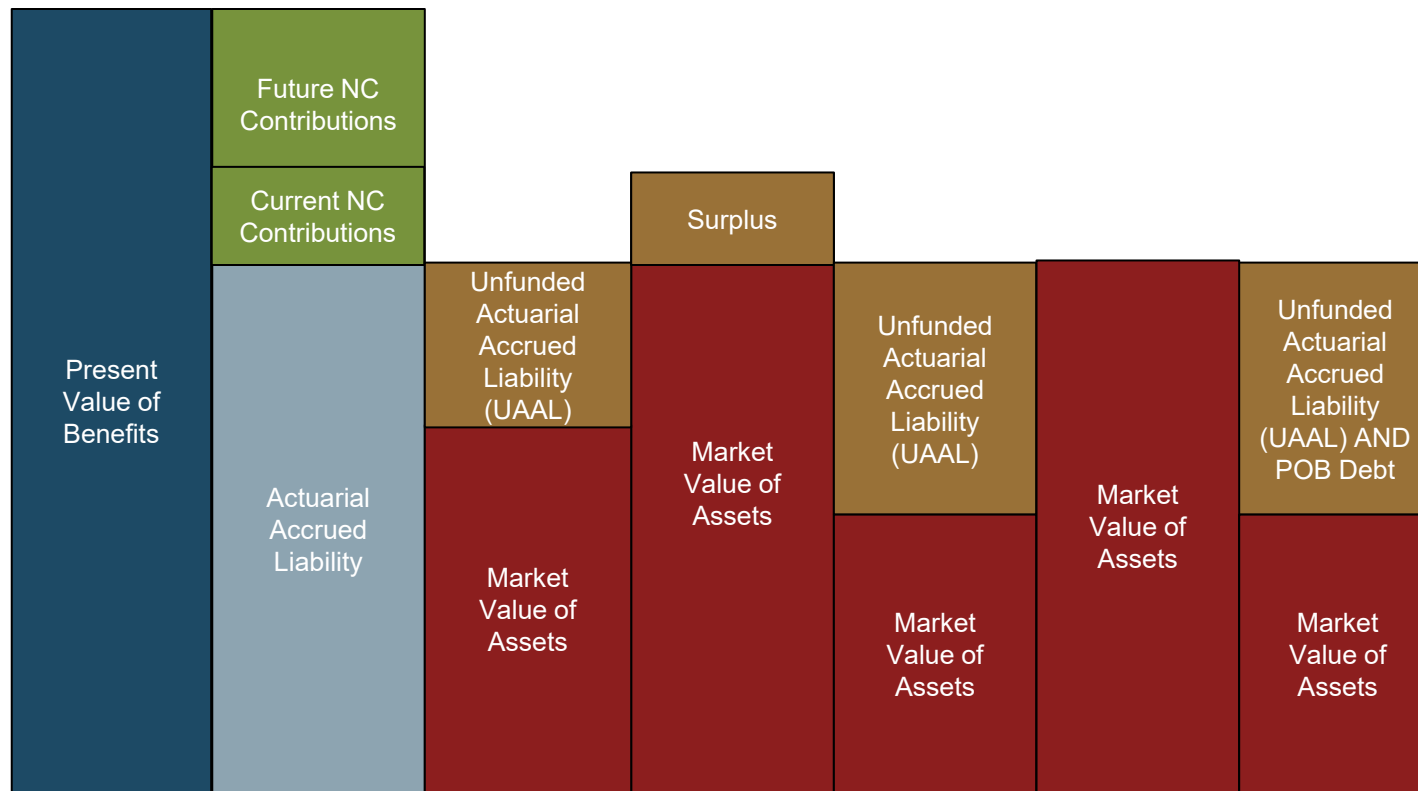
Rising Pension Costs

Investment/Market Fluctuation

Competing Budget Priorities

“Figuring it out” Too Late

What is an Unfunded Liability?



Rate Volatility

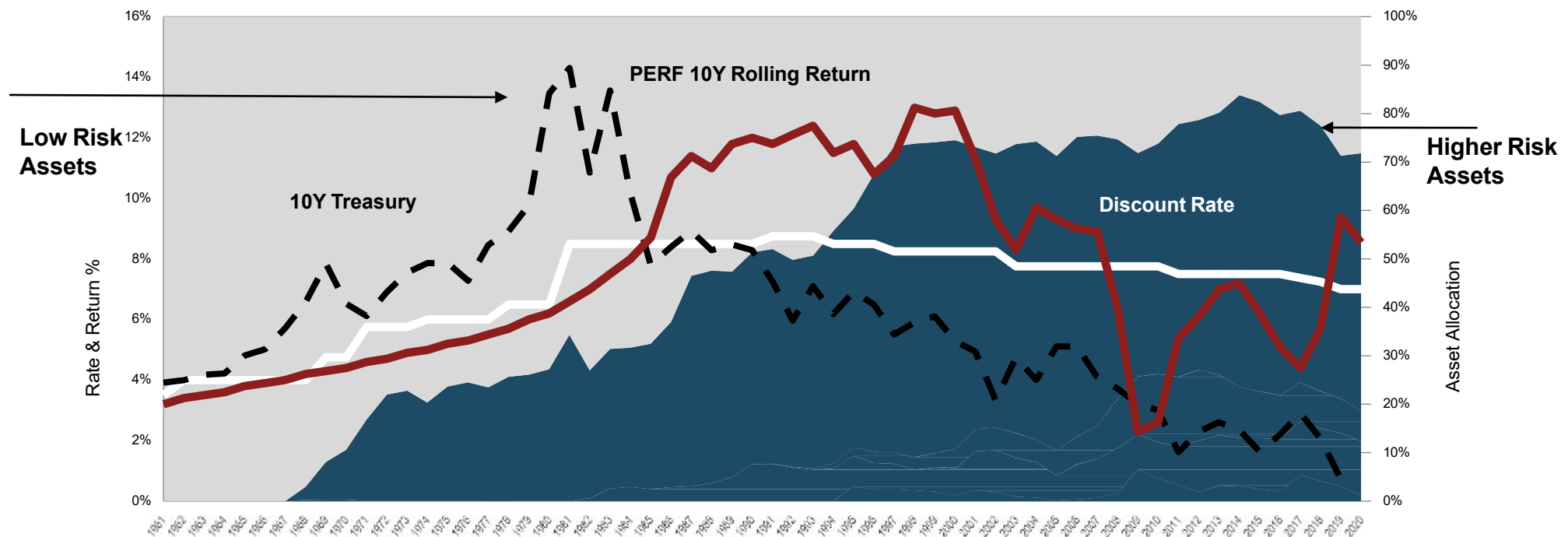
Achieve to Assumptions

- Discount Rate
- Amortization period
- Wage Growth
- Longevity
- Inflation
- Payroll Growth
- Demographic (mortality, etc.)

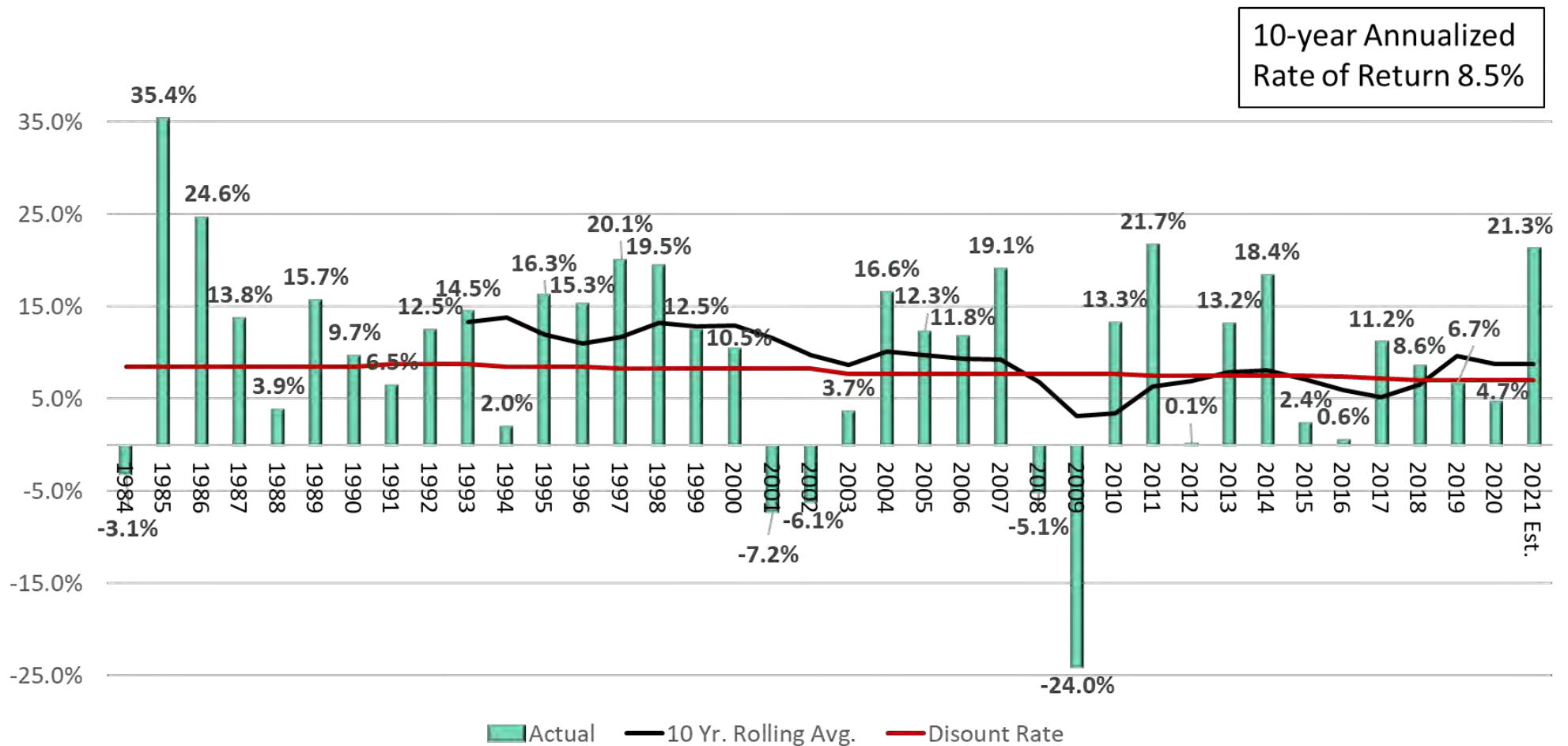
Actual Experience

- Investment Returns
- Wage Growth
- Payroll Growth

Challenge in Achieving to Assumptions



21.3% Investment Return



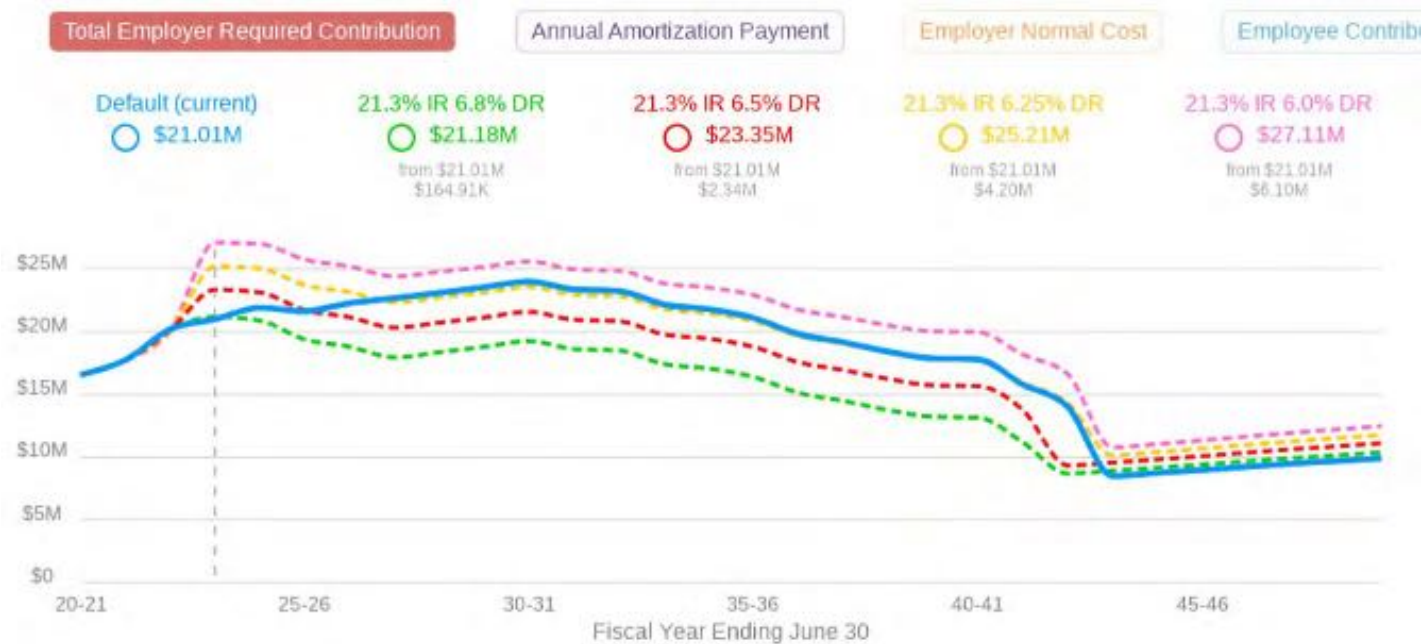
Looking Forward

Funding Risk Mitigation Policy = 6.8%

Excess Investment Return	Reduction in Discount Rate	Reduction in Expected Investment Return
<i>If the actual investment returns exceed the discount rate by:</i>	<i>Then the discount rate will be reduced by:</i>	<i>And the expected investment return will be reduced by:</i>
2.00%	0.05%	0.05%
7.00%	0.10%	0.10%
10.00%	0.15%	0.15%
13.00%	0.20%	0.20%
17.00%	0.25%	0.25%

Looking Forward

Potential Impact to Total Required Employer Contributions
(21.3% Return, Discount Rate Assumptions: 7% through 6%)



**20 Year Impact to Required Contributions
Net of 21.3% Investment Return Experience**

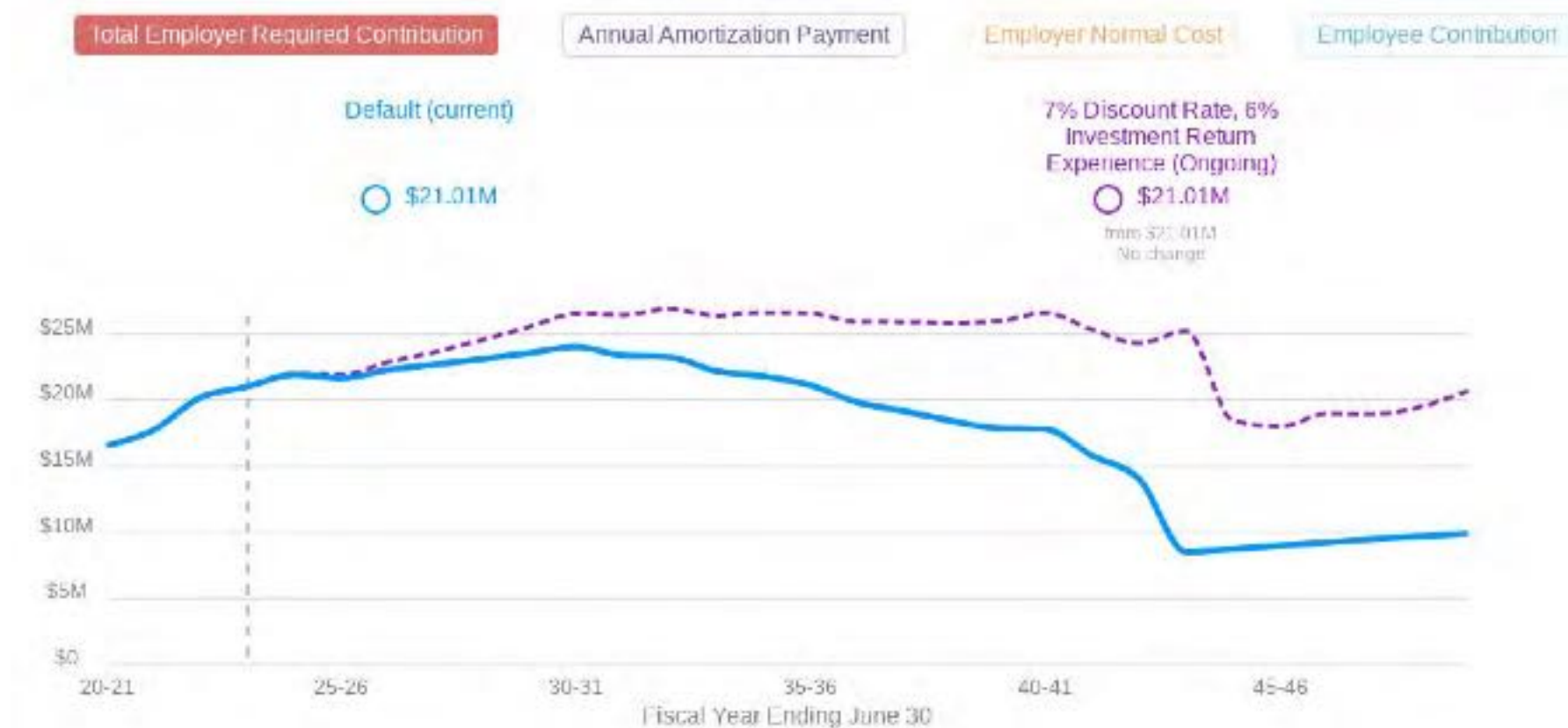
Looking Forward

Approximate Increase to Normal Cost from Current
7% Discount Rate to New Assumed Discount Rate Alternatives



Looking Forward

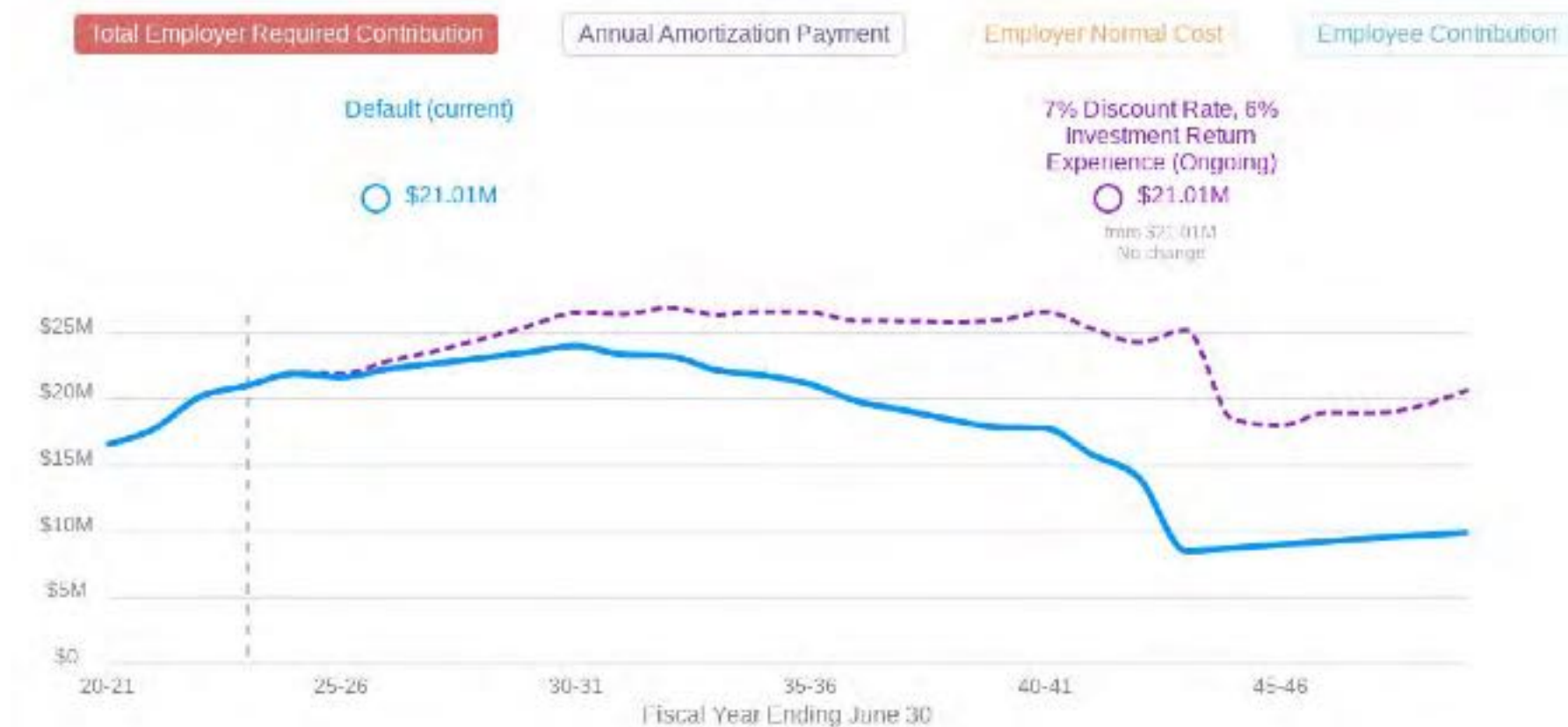
If no action is taken...



Looking Forward

If no action is taken...

(Status Quo: 7% Discount Rate & 7% Investment Experience)



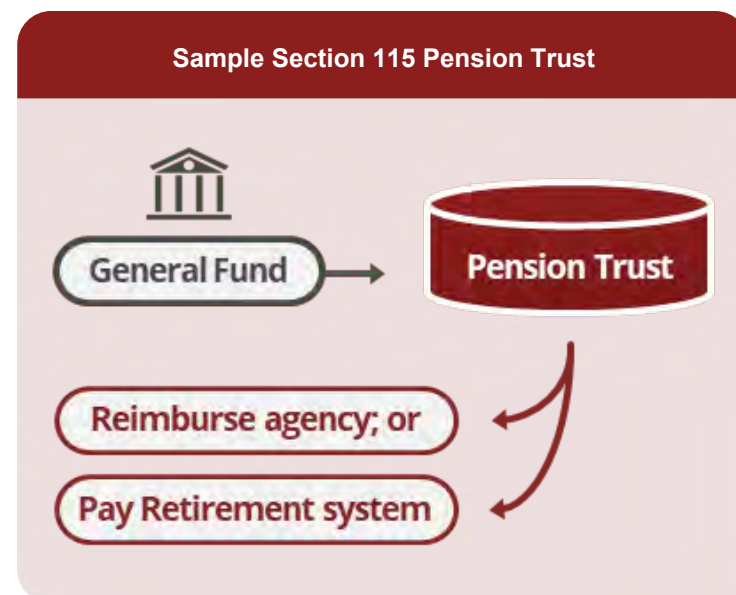
What Can Be Done?

Options for Funding CalPERS

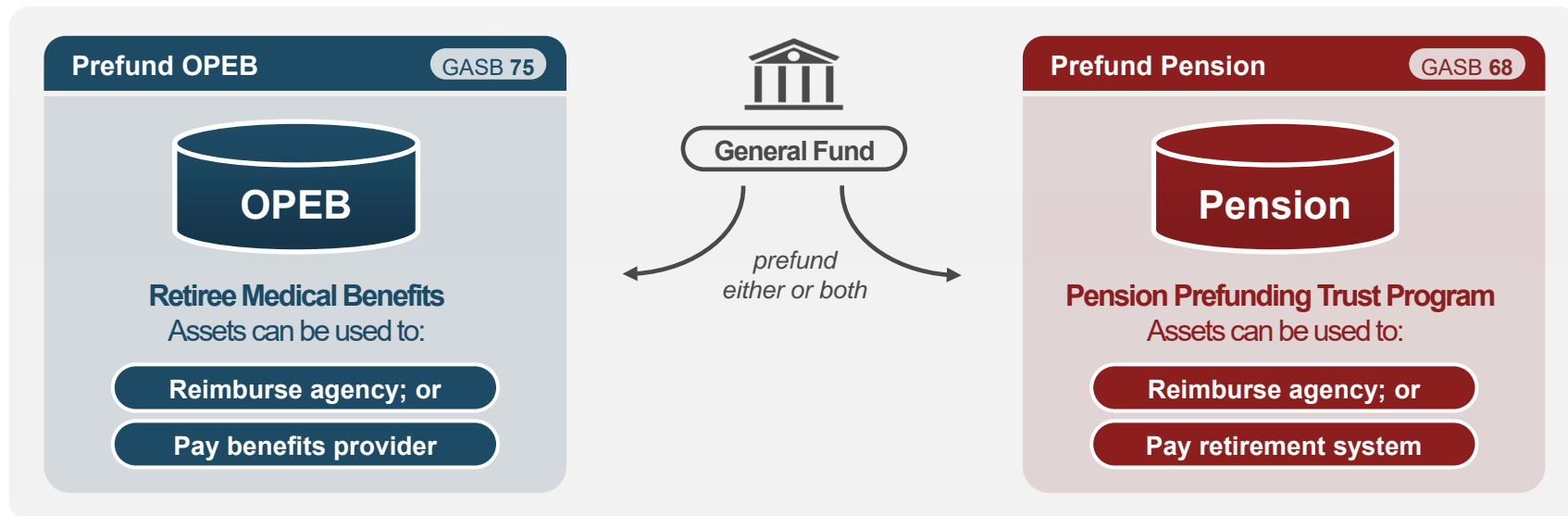
- 01 Make Additional Discretionary Payment
- 02 Prefund into a Contingency Reserve Fund
- 03 Issue Pension Obligation Bonds/Certificates of Participation
- 04 Prefund into an IRS Section 115 Pension Prefunding Trust
- 05 Use Above In Combination with Each Other

What are Section 115 Pension Prefunding Trusts?

- Section 115 Trusts can be used by local governments to fund essential government functions (i.e., retiree healthcare, pension)
- In 2015, GASB 68 required disclosing the Net Pension Liability as a line item on the balance sheet
- In 2015, the nation's first Section 115 Combination Trust (to prefund both pension and OPEB) was established and received the first IRS Private Letter Ruling (PLR) on multiple employer basis
- A PLR ensures tax qualified status whereby any income derived is tax exempt



How Can a 115 Trust Be Structured?



Subaccounts

OPEB and pension assets are individually sub-accounted, & can be divided by dept., bargaining group, or cost center

Anytime Access

Trust funds are available anytime; OPEB for OPEB and pension for pension.

Flexible Investing

Allows separate investment strategies for all OPEB and pension subaccounts.

Financial Stability

Assets can be used to address unfunded liabilities

Why Prefund Pension Obligations?

01

Stabilize Costs

Access funds to reimburse your City for pension-related expenses to help offset rising pension contribution rates

02

Local Control

City maintains autonomy over assets, contributions, disbursements, timing and investment risk tolerance

03

Protection

Funds in the trust are securely set-aside and protected from diversion for uses other than pension

04

Diversified Investing

Assets in an exclusive benefit trust can be diversely invested and may achieve greater returns than your general fund/treasury pool

05

Rainy Day Fund

Emergency source of funds when employer revenues are strained in difficult budgetary or economic times

06

Long-Term Planning

Prudent solution for managing ongoing pension liabilities on financial statements due to GASB 68

Why Use a 115 Trust vs. Reserve Account?

Reserve Account	115 Trust
Fixed income investing only	Fixed Income or diversified investing available
Investments not tailored for long term	Can be tailored for short or long term
Revocable	Irrevocable (for non-pension expenses)
Can be accessed for other uses	Dedicated solely for pension costs
Unprotected from creditors	Exclusive benefit/protected from creditors
No corporate trustee	Corporate trustee to mitigate fiduciary risk

Investment Flexibility

- Agency maintains oversight of the investment manager and the portfolio's risk tolerance level
- Investment restrictions that apply to the general fund (CA Government Code 53601) are not applicable to assets held in Section 115 Irrevocable Trust
- Assets held in Section 115 Irrevocable Trust can be invested per Government Code Sections 53216 (Pension) and 53620 (OPEB)
- Investments can be diversified and invested in a prudent fashion
- Investments can be tailored to the Agency's unique demographics and needs
- Increased risk diversification



Diversified Investing

Assets held in Section 115 Irrevocable Trust can be diversely invested in a prudent fashion per Government Code Sections 53216 (Pension) and 53620 (OPEB).

GOV § 53216 (Pension)

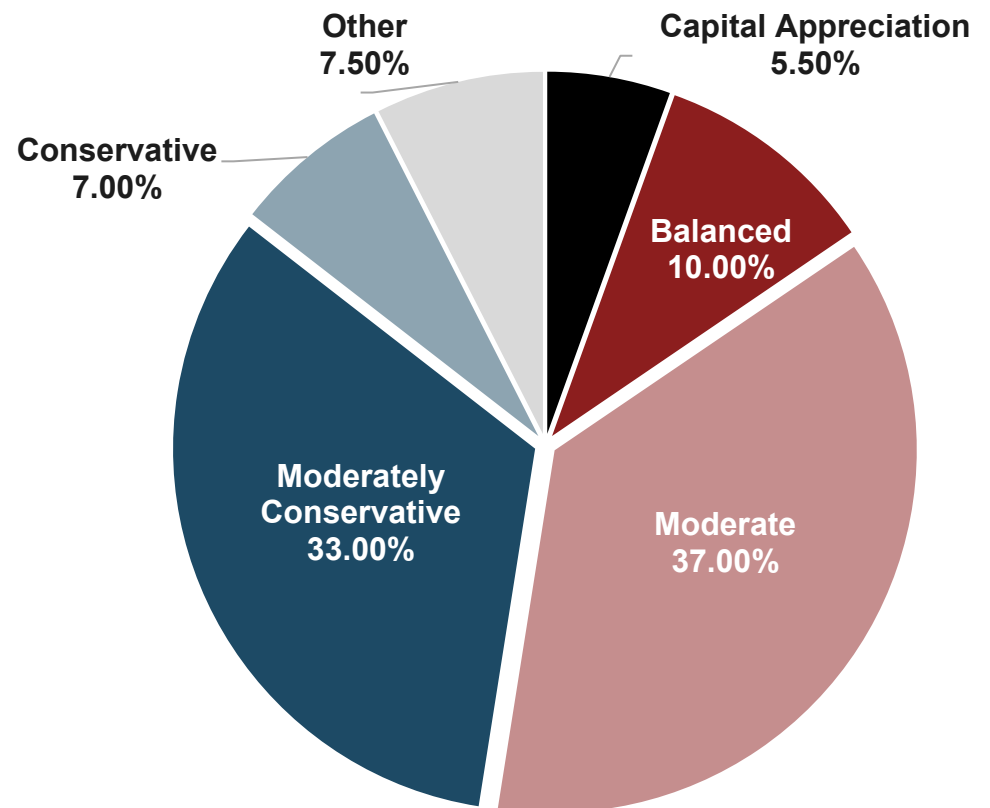
GOV § 53620 (OPEB)

Sample Portfolio Returns (as of 6/30/21)

Strategy	Equity (%)	1 Year	3 Years	5 Years	10 Years
Capital Appreciation	65-85%	32.31%	13.14%	12.64%	9.75%
Balanced	50-70%	27.05%	11.93%	11.26%	8.67%
Moderate	40-60%	22.58%	10.87%	9.90%	7.81%
Moderately Conservative	20-40%	14.19%	8.62%	7.25%	6.01%
Conservative	5-20%	8.00%	6.99%	5.32%	4.63%
General Fund Returns (Sample California City)	0%	0.24%	3.47%	2.06%	1.89%

Investment Selection Choice

Strategy	Allocation (%)
Capital Appreciation (65-85% Equity)	5.50%
Balanced (50-70% Equity)	10.00%
Moderate (40-60% Equity)	37.00%
Mod. Conservative (20-40% Equity)	33.00%
Conservative (5-20% Equity)	7.00%
Other (Custom)	7.50%
TOTAL	100.00%



Sample Funding Policies

01	Contribute 50% of a given year's realized year end surplus to address pension liability	Alameda/Solana Beach
02	Contribute full amount of annual PERS employer cont., allowing anytime access to trust assets	City of Brea
03	Contribute funds to stabilize PERS employer Misc. and Safety rates through FY 23-24	City of Healdsburg
04	"One equals five plan" - \$1M contribution for 5 years will save taxpayers \$5M over 25 years	City of Huntington Beach
05	Contribute Employer contribution equal to the 2.8% discount rate, with difference going into the Section 115 Trust	City of Sausalito
06	Contribute the annual savings realized from Reduction in UAL payment resulting from Pension Obligation Bonds issuance	City of Placentia
07	Earmark a portion of a local sales tax to be set aside for unfunded pension liabilities	City of Fountain Valley
08	Use ongoing savings from prepaying CalPERS unfunded liability vs. higher monthly payments	City of Pasadena
09	Use one-time revenue source and lower the minimum General Fund Reserve level (30% → 20%)	City of Glendale



A Case Study: Town of Yountville

Managing Rising Pension Costs

A Unique Small Town

Located in Napa Valley

- Less than one square mile
- World class restaurants, premium hotels
- Home to the historic Veterans Home of California
- Population of 2,966 (includes Veterans Home)
- Median age: 64 years

\$17M Total Expenditure Budget

- Top three General Fund revenues:
 - Transient Occupancy Tax (52%)
 - Property Tax (21%)
 - Sales Tax (12%)
- Staff of 31 full-time employees
- Contract with Napa County for law enforcement and fire protection services.
- \$4.1M Net Pension Liability as of June 30, 2020.
- \$640K Net OPEB Liability as of June 30, 2020.

Proactive Approach to Managing Future Retiree Healthcare (OPEB) & Pension (PRSP) Costs

- **OPEB** IRS Section 115 Irrevocable Trust established by Town Council Resolution in June 2011.
- Initial contributions were discretionary based on available Unassigned Fund Balance in the GF at fiscal year end.
- In December 2011 Town Council adopted percentage of full-time salary funding policy:
 - Fiscal Year 2012/13: 8%
 - Fiscal Year 2013/14: 9%
 - Fiscal Year 2014/15: 10%
- In June 2014 Town Council approved a policy to fully fund the Annual Required Contribution (ARC) each year. Actuaries estimated % of full-time salaries:
 - Fiscal Year 2015/16: 14%
 - Fiscal Year 2016/17: 14%
 - Fiscal Year 2017/18 to Fiscal Year 2019/20: 14.5%
- **Pension Rate Stabilization Plan (PRSP)** Section 115 Trust established by Town Council Resolution in December 2017.
- All contributions have been discretionary based on available Unassigned Fund Balance in the GF at fiscal year end.
- ❖ *Discretionary contributions to both trusts were suspended in the third quarter of Fiscal Year 2019/2020 to help mitigate COVID-19 related revenue losses.*

Trust Utilization

OPEB Trust

- First use in FY 2020/2021 to reimburse Town for Monthly Retiree Health Premiums
— \$138,000
- Continued use beginning in FY 2021/2022
— \$115,000

Pension Trust

- First use in Fiscal Year 2020/2021 to reimburse Town for annual Unfunded Actuarial Accrued Liability (UAAL) payment to CalPERS
— \$276,080
- Continued use beginning in FY 2021/2022
— \$324,536

Going Forward

- Discretionary contributions into the trust could be presented to the Town Council as a suggested use for any Unassigned Fund Balance in the General Fund after the close of Fiscal Year 2020/2021.
- Contributions to the OPEB trust could potentially resume in Fiscal Year 2022/2023 at a reduced rate of approximately 7% of full-time salaries rather than the previous 14.5%.
- Similarly, contributions to the Pension trust could also potentially resume in Fiscal Year 2022/2023 as available fund balance allows.

Preparing for the Future: How Does the Town Respond to a Potential Emergency?

Assigned for Budget Contingencies

(Reserve set at \$438,386)

Assigned for Legal Contingencies

(Reserve set at \$200,000)

Revenue Stabilization

Policy: Minimum funding target is 25% of TOT revenue.

(Reserve Fund Balance \$2,045,748)

Emergency Reserve

Policy is 20% of General Fund Operating Expenditures; proposed budget meets minimum

(Reserve Fund Balance \$2,045,748)

Preparing for the Future

Retiree Health

Retiree Health
Insurance
(\$115,000)

OPEB Trust
(Balance as of July
31, 2021:
\$5,710,535)

Discretionary
contribution to the
OPEB Trust Fund
(Suspended for one
more fiscal year)

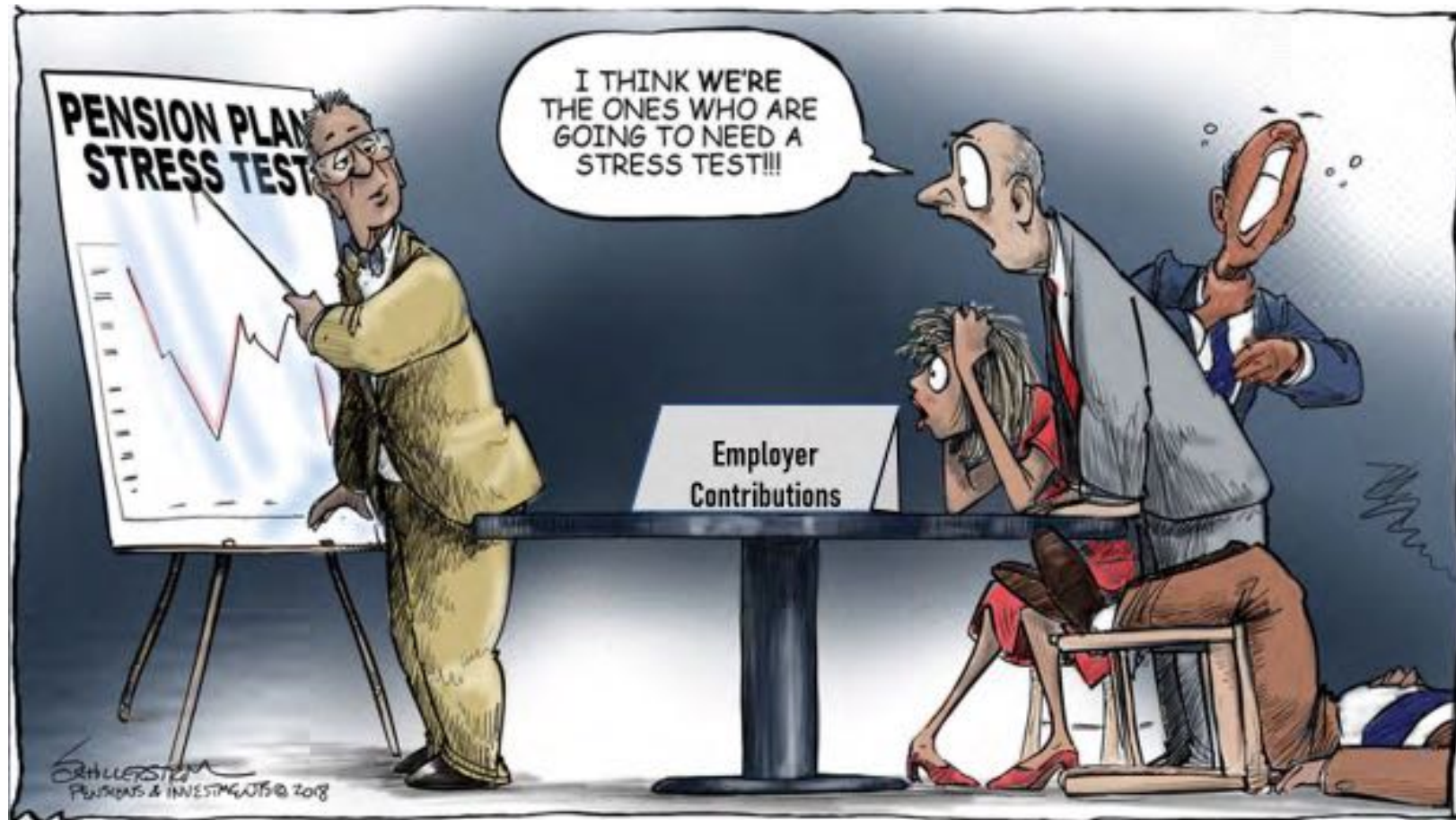
Pension

UAAL Payment
to CALPERS
\$324,526

Pension Trust Fund
(PRSP)
(Balance as of July
31, 2021:
\$2,580,118)

Discretionary
Contribution to
Pension Trust
Fund
(Suspended for
one more fiscal
year)

Questions?



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Thank you for attending!



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BEST PRACTICES

Sustainable Funding Practices for Defined Benefit Pensions and Other Postemployment Benefits (OPEB)

Governments should ensure that the costs of DB pensions and OPEB are properly measured and reported, and that governments sponsor or participate in DB pension plans, or that offer OPEB, to contribute the full amount of their actuarially determined contribution (ADC) each year.

The fundamental financial objective of government employers that offer defined benefit (DB) pensions and other postemployment benefits (OPEB) to their employees is to fund the long-term cost of the benefits promised to participants. It is widely acknowledged that the appropriate way to attain reasonable assurance that benefits will remain sustainable is for a government to accumulate resources for future benefit payments in a systematic and disciplined manner during the active service life of the benefiting employees.

Long-term funding is accomplished through contributions from the employer and employee, and from investment earnings, which typically provide the largest component of funding. Contributions often are expressed as a percentage of active member payroll, which should remain approximately level from one year to the next. A funding policy for benefits offered codifies the government's commitment to fund benefit promises based on regular actuarial valuations. Creating a funding policy that embodies this funding principle is a prudent governance practice and helps achieve intergenerational equity among those who are called on to financially support the benefits, thereby avoiding the transfer of costs into the future.

GFOA recommends that government officials ensure that the costs of DB pensions and OPEB are properly measured and reported. Sustainability requires governments that sponsor or participate in DB pension plans, or that offer OPEB, to contribute the full amount of their actuarially determined contribution (ADC) each year. Failing to fund the ADC during recessionary periods impairs investment returns by providing inadequate funds to invest when stock prices are low. As a result, long-term investment performance will suffer and ultimately require higher contributions.

Public officials and associated trustees should, at a minimum, adhere to the following best practices for sustaining DB pension plans and OPEB, as applicable:

1. Adopt a funding policy with a target funded ratio of 100 percent or more (full funding). The funding policy should provide for a stable amortization period over time,[1] with parameters provided for making changes based on specific circumstances. The amortization period for the unfunded actuarial accrued liability should be consistent with the funding policy.
2. Discuss the funding and amortization methods with the government's actuary and select the one most closely aligned with the government's funding policy. The actuarial funding method selected is a key component of the funding policy for the offered benefits. [2] Some funding methods may result in greater variation in the ADC (the portion of the present value of projected benefits that is attributable to the current period) than others. Governments should take measures to reduce the volatility in the ADC in order to create a more predictable operating budget and enhance their ability to meet their funding obligations.
3. The funding policy should stipulate that employer and employee contributions are to be made at regular intervals, with the contribution amount determined by the results of a recent actuarial valuation of the system. To ensure that this objective can be achieved, the funding policy should be integrated with investment and asset allocation policies. Reductions or postponements in collecting the ADC would typically be inconsistent with the assumptions made in computing the ADC. When contributions fall below the ADC, the

board of trustees should prepare a report that analyzes the effect of the underfunding and distribute that report to all stakeholders.

4. Have a qualified actuary prepare an actuarial valuation [3] at least biennially, in accordance with generally accepted actuarial principles. Each valuation should include a gain/loss analysis that identifies the magnitude of actuarial gains and losses, based on variations between actual and assumed experience for each major assumption.
5. Have an actuarial experience study [4] performed at least once every five years and update actuarial assumptions as needed. Assumptions that should be carefully reviewed include the long-term return on assets, salary growth, inflation, mortality tables, age eligibility, and any anticipated changes in the covered population of plan participants. As part of this review, assess the overall risk of the assumptions to ensure that what may have been determined to be an acceptable level of risk in any one area has not been compounded.
6. Have an independent actuary perform a comprehensive actuarial audit of the actuarial valuations [5] at least once every five to eight years. The purpose of such a review is to provide an independent assessment of the reasonableness of the actuarial methods and assumptions in use and the validity of the resulting actuarially computed contributions and liabilities. Actuarial assumptions should be carefully reviewed, discussed with outside experts (including investment advisors), and explicitly approved by the governing body.
7. Communicate plan status and activities by preparing and widely distributing a comprehensive annual financial report covering the retirement system, and distribute summary information to all plan participants. The comprehensive annual financial report should be prepared following GFOA's guidance for the preparation of a public-employee retirement system comprehensive annual financial report.

GFOA recommends the following options to reduce ADC volatility:

1. *Smoothing returns on assets.* Smoothing investment returns over several years recognizes that investment portfolio performance fluctuates, and only by coincidence

will it exactly equal the assumed actuarial rate of return for any given year. This approach reduces the volatility within the calculation of the ADC. A smoothing period is used to balance the need for a longer-term investment horizon with the short-term market fluctuations in the value of assets. While the smoothing period is typically about five years, it can be longer, if controls are in place to assure that any variation between the market value and actuarial value of assets does not become too large. A common approach is to establish corridors around the market value of assets that stipulate the maximum percentage by which the actuarially smoothed value will be allowed to deviate from actual market value. Once a smoothing method is established, the governing board should adhere to it and avoid making arbitrary changes to the methodology.

2. Diversifying the investment portfolio to reduce volatility in investment returns.

Diversifying assets across and within asset classes is a fundamental risk management tool that also has the effect of reducing the fluctuations in ADC volatility. Although annual changes in the ADC are affected by numerous factors, the most significant is usually investment return. Retirement systems should periodically conduct asset-liability studies for use in reviewing their asset allocation policies. The risk of investment strategies should also be assessed as well as an evaluation of any management fees associated with investment strategies utilized. [7]

3. Managing investment returns long term. Because the investment return assumption is an average long-term expected rate of return, excess earnings in any one year will likely be offset by lower-than-expected rates of return in a future year. Thus, any program that is derived from an excess-earnings concept is detrimental to the funded status of the plan.

4. Managing growth in liabilities. All benefit increases for members and beneficiaries should be carefully considered, appropriately approved, and consistent with applicable Internal Revenue Service requirements. Whether cost of living adjustments (COLAs), benefit formula enhancements, or postretirement benefit increases, a clear strategy should be developed that integrates benefit enhancements with the funding policy. Further, all benefit enhancements and COLAs should be actuarially valued and presented to the appropriate governing bodies before they are adopted so the effect of the benefit enhancements on the fund's actuarial accrued liability, funded ratio, and contribution rates is fully understood. This step will help ensure that the goals of fully funding

member benefits and financial sustainability are achieved. If a benefit enhancement is being considered, a source of funding should be identified that can support the enhancement over the long term.

To further ensure sustainable funding practices, design the plan to prevent calculation abuses of retirement benefit enhancements such as salary spiking, and any other ethical violations. These violations can create negative public perceptions that are harmful to all participants and can adversely affect the sustainability of the system. Policies to safeguard against ethical violations and benefit calculation abuses should be considered.

Notes:

1. GFOA recommends that a pension funding policy use a fixed (closed) amortization method so that the entire liability would be fully amortized at the end of a set duration, e.g., 25 years. See GFOA Best Practice, *Core Elements of a Funding Policy*
2. The use of projected unit credit method typically would not be consistent with the goal of level funding.
3. See GFOA's Best Practice on *Procuring Actuarial Services*
4. The purpose of an actuarial valuation is 1) to determine the amount of actuarially determined contributions (i.e., an amount that, if contributed consistently and combined with investment earnings, would be sufficient to pay promised benefits in full over the long-term) and 2) to measure the plan's funding progress.
5. An actuarial experience study reviews the differences between a plan's assumed and actual experience over multiple years (typically 3 to 5), with the goal of examining the trends related to actual experience and recommending changes to assumptions, if needed.
6. Because the reliability of an actuarial valuation depends on the use of reasonable methods and assumptions, a comprehensive audit of the actuarial valuations is conducted to review the appropriateness of the actuarial methods, assumptions, and their application.

7. See GFOA's Best Practice on *Asset Allocation for Defined Benefit Plans*

References:

- *Financing Retirement System Benefits*, Richard G. Roeder, GFOA, 1987.
- *Pension Accounting and Reporting, Second Edition*, William R. Schwartz, GFOA, 1995.
- *Guidelines for the Preparation of a Public Employee Retirement System Comprehensive Annual Financial Report*, Stephen Gauthier, GFOA, 1996.
- *An Elected Officials Guide to Public Retirement Plans*, Cathie G. Eitelberg, GFOA, 1997.
- *A Guide for Selecting Pension Actuarial Consultants: Writing RFPs and Evaluating Proposals*, Robert Pam, GFOA, 1999.
- *Public Pension Systems – Operational Risks of Defined Benefit and Related Plans and Controls Investment Policy Checklist for Pension Fund Assets*, GFOA, May 2003.
- GFOA Best Practice, *Asset Allocation for Defined Benefit Plans*

Board approval date: Friday, January 22, 2016

CALPERS ACTUARIAL VALUATION - June 30, 2020

Miscellaneous Plan of the Santa Cruz County Regional Transportation Commission

CalPERS ID: 3109524485

Amortization Schedule and Alternatives (continued)

Date	Current Amortization Schedule		Alternate Schedules			
	Balance	Payment	15 Year Amortization Balance	15 Year Amortization Payment	10 Year Amortization Balance	10 Year Amortization Payment
6/30/2022	1,822,369	133,401	1,822,369	193,431	1,822,369	250,834
6/30/2023	1,811,944	148,989	1,749,848	193,431	1,690,470	250,834
6/30/2024	1,784,666	165,460	1,672,251	193,431	1,549,338	250,833
6/30/2025	1,738,443	175,529	1,589,222	193,431	1,398,328	250,834
6/30/2026	1,678,566	184,594	1,500,381	193,431	1,236,746	250,833
6/30/2027	1,605,121	188,589	1,405,321	193,431	1,063,855	250,834
6/30/2028	1,522,402	192,694	1,303,607	193,430	878,860	250,833
6/30/2029	1,429,647	196,914	1,194,774	193,431	680,917	250,834
6/30/2030	1,326,034	201,246	1,078,322	193,431	469,116	250,834
6/30/2031	1,210,686	205,700	953,718	193,430	242,489	250,833
6/30/2032	1,082,657	202,241	820,393	193,431		
6/30/2033	949,244	198,471	677,734	193,431		
6/30/2034	810,389	190,179	525,089	193,430		
6/30/2035	670,392	176,085	361,760	193,431		
6/30/2036	535,175	149,937	186,997	193,431		
6/30/2037	417,541	131,441				
6/30/2038	310,807	111,852				
6/30/2039	216,864	95,914				
6/30/2040	132,832	85,019				
6/30/2041	54,186	56,050				
6/30/2042			FY2022-23 Proposed budget includes 2 payments (annual required plus additional discretionary) staff recommendation is to split the additional discretionary payment by contributing \$44,442 to a section 115 trust and the remainder to CalPERS to accelerate the funding of the UAL.			
6/30/2043						
6/30/2044						
6/30/2045						
6/30/2046						
6/30/2047			\$ 193,431 15-year amortized payment -\$148,989 20-year amortized payment (ARC)			
6/30/2048						
6/30/2049			\$44,442 to Section 115 pension trust			
6/30/2050			Amounts in this table represent the Annual Required Contribution (ARC) amortized payments for the Classic Miscellaneous Plan, not the Unfunded Accrued Liability (UAL).			
6/30/2051						
Total		3,190,305		2,901,462		2,508,336
Interest Paid		1,367,936		1,079,093		685,967
Estimated Savings				288,843		681,969

Schedule of **Plan's** Amortization Bases

Note that there is a two-year lag between the valuation date and the start of the contribution fiscal year.

- The assets, liabilities, and funded status of the plan are measured as of the valuation date: June 30, 2020.
- The required employer contributions determined by the valuation are for the fiscal year beginning two years after the valuation date: fiscal year 2022-23.

This two-year lag is necessary due to the amount of time needed to extract and test the membership and financial data, and the need to provide public agencies with their required employer contribution well in advance of the start of the fiscal year.

The Unfunded Accrued Liability (UAL) is used to determine the employer contribution and therefore must be rolled forward two years from the valuation date to the first day of the fiscal year for which the contribution is being determined. The UAL is rolled forward each year by subtracting the expected payment on the UAL for the fiscal year and adjusting for interest. The expected payment for the first fiscal year is determined by the actuarial valuation two years ago and the contribution for the second year is from the actuarial valuation one year ago. Additional discretionary payments are reflected in the Expected Payments column in the fiscal year they were made by the agency.

Reason for Base	Date Est.	Ramp Level 2022-23	Ramp Shape	Escalation Rate	Amort. Period	Balance 6/30/20	Expected Payment 2020-21	Balance 6/30/21	Expected Payment 2021-22	Balance 6/30/22	Minimum Required Payment 2022-23
Fresh Start	6/30/20	No Ramp		0.00%	5	17,848	9,426	9,347	1,637	8,308	1,959
Total						17,848	9,426	9,347	1,637	8,308	1,959

The (gain)/loss bases are the plan's allocated share of the risk pool's (gain)/loss for the fiscal year as disclosed in "Allocation of Plan's Share of Pool's Experience/Assumption Change" earlier in this section. These (gain)/loss bases will be amortized in accordance with the CalPERS amortization policy in effect at the time the base was established.

FY2022-23 Proposed budget includes 2 payments for retirement costs (annual required plus additional discretionary) staff recommendation is to split the additional discretionary payment by contributing \$17,848 to a section 115 trust to pre-fund the UAL.

PEPRA Miscellaneous Plan Unfunded Accrued Liability (UAL). An alternative amortization schedule is not provided due to the amount of the UAL.

Pension & Retirement

Facts at a Glance for Fiscal Year 2020-21

Public Employees' Retirement Fund (PERF)

Overall Members

Total members	2,077,295
Retirees receiving a monthly allowance	652,303
Beneficiaries/survivors receiving a monthly allowance	98,315
Active members	862,030
Inactive members	464,647

All Retirees, Beneficiaries, Survivors

Total number receiving a monthly allowance	750,618
Average annual allowance	\$36,852/yr
Average monthly allowance	\$3,071/mo

All Retirees

Average annual allowance	\$39,372/yr
Average monthly allowance	\$3,281/mo
Average retirement age	58.7
Average years of service	20.3

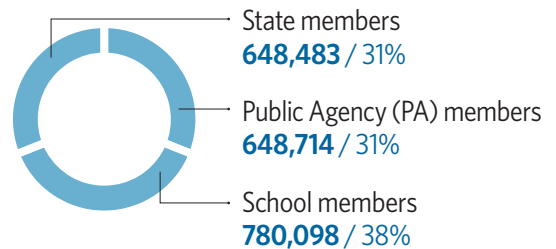
Service Retirements by Employer Type

	State	School	PA
Number of retirees	196,464	196,870	189,920
Average monthly service allowance	\$3,853	\$1,881	\$4,153
Average retirement age	60	62	59
Average years of service	23	18	21

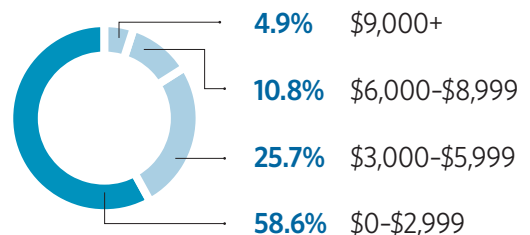
New Service Retirees by Employer Type

	State	School	PA	Total
2020-21	12,462	11,850	11,604	35,916
2019-20	10,901	11,330	10,396	32,627
2018-19	10,595	11,320	10,591	32,506

Members by Employer Type



59% of All Service Retirees receive less than \$3,000/mo



\$27.4 bil Paid in pension benefits

\$3,281 Average monthly allowance, all retirees

\$3,793 Average monthly allowance, all new retirees

33% Retirees who do not receive Social Security

Other Benefit Plans

OPEB Trusts

California Employers' Retiree Benefit Trust Fund (CERBT)

A multiple-employer trust fund dedicated to prefunding Other Post-Employment Benefits (OPEB) such as retiree health benefits to all eligible California public agencies.

Total assets **\$15.7 billion**
Total contracting agencies 586

California Employers' Pension Funding Trust Fund (CEPPT)

A section 115 trust fund that opened on July 1, 2019 dedicated to prefunding employer contributions to defined benefit pension systems for eligible California public agencies. Agencies that are not contracted with CalPERS are potentially eligible to participate.

Total assets **\$58 million**
Total contracting agencies 43

Defined Contribution Plans

CalPERS Deferred Compensation Plan

A deferred compensation retirement savings plan for public agency and school employers.

Total assets **\$2.2 billion**
Total participants 31,772
Total contracting agencies 821

Supplemental Contributions Plan

An after-tax supplemental contributions program for state employees and members of the Judges' Retirement System I and II.

Total assets **\$132 million**
Total participants 6,464

Defined Benefit Plans

Legislators' Retirement System (LRS)

The LRS is available to members of the California Legislature serving prior to November 7, 1990; all were elected constitutional officers and legislative statutory officers. This system was closed to Legislators after November 7, 1990, by virtue of an initiative passed by the electorate.

	Active Members	Inactive Members
Total	2	4
Members of the Legislature	1	1
Constitutional officers	1	3
Total retirees, survivors & beneficiaries		202

Judges' Retirement System (JRS)

The JRS provides benefits for State Supreme and Appellate Court justices, Superior Court judges, and Municipal Court judges who were appointed or elected before November 9, 1994.

Total	111
Active	110
Deferred	1
Total retirees, survivors & beneficiaries	1,828

Judges' Retirement System II (JRS II)

The JRS II provides benefits for State Supreme and Appellate Court justices, Superior Court judges, and Municipal Court judges who were appointed or elected after November 9, 1994.

Total active members	1,625
Total retirees, survivors & beneficiaries	406