

TDA Reserves

A proposed budget amendment for FY2021-22 to adjust the TDA projection and allocations including apportionment to the TDA restricted reserve is part of a separate item.

Not considering the proposed FY2021-22 amendment, the proposed FY2022-23 budget will add ~~\$135,451~~ \$324,167 to meet the 8% TDA reserve target based on the estimated revenues for FY2022-23.

\$2,430,669 FY2022-23 Increase to TDA
 \$1,621,417 FY2021-22 Estimated Carryover
 \$4,052,086 Total Revenue Increase for Allocation

\$4,052,086 * 8% Reserve Target = \$324,167

Table 2 includes:

1. Santa Cruz County Auditor’s office January 2021 FY2021-22 and January 2022 FY2022-23 revenue estimates
2. Amount needed to meet the 8% TDA restricted reserve
3. Revenues available for allocation to recipients

Table 2 TDA Fund Balance	FY2021-22 Adopted	FY2022-23 Proposed
TDA Revenue Estimate	10,080,871	12,511,540
Prev FY Estimated Carryover	-	1,621,417
Interest	25,000	10,000
Total	10,105,871	14,142,957
8% Reserve	806,470	1,130,637
TDA Reserve Carryover	798,485	806,470
To meet 8% Reserve	7,985	324,967
Reserve Balance	806,470	1,131,437
Revenue Estimate	10,080,871	14,142,957
To meet 8% Reserve	(7,985)	(324,967)
To be Allocated	10,072,886	13,817,990

<u>Table 2 TDA Fund Balance</u>	<u>FY2021-22 Adopted</u>	<u>FY2022-23 Proposed</u>
TDA Revenue Estimate	—10,080,871	—12,511,540
8% Reserve	——806,470	——1,000,923
TDA Reserve Carryover	——798,485	——806,470
To meet 8% Reserve	——7,985	——135,451
	——806,470	——941,921
Revenue Estimate	—10,080,871	—12,511,540
To meet 8% Reserve	——(7,985)	——(135,451)
To be Allocated	—10,072,886	—12,376,089

Table 3 provides a comparison of the FY2021-22 budget adopted in April 2021 and the proposed FY2022-23. The amounts allocated represent TDA revenues minus the amount needed to meet the 8% TDA reserve.

Table 3: FY 2021-22 Approved & 2022-23 Proposed TDA Apportionments

Recipients of TDA Revenue	FY 2021-22 Approved Apr 2021	FY 2022-23 Proposed Mar 2022	% change
RTC Admin & Planning	1,172,799	1,608,728	37.17%
Bike to Work	60,000	72,000	20.00%
Bike and Ped Safety (CTSC)	130,000	156,000	20.00%
<i>Subtotal</i>	190,000	228,000	20.00%
Santa Cruz Metro	7,468,499	10,244,663	37.17%
Community Bridges	733,747	1,006,493	37.17%
Volunteer Center	87,351	119,821	37.17%
Capitola	17,216	23,616	37.17%
Santa Cruz	95,808	131,421	37.17%
Scotts Valley	20,055	27,510	37.17%
Watsonville	87,636	120,211	37.17%
Santa Cruz County	224,774	308,326	37.17%
<i>Subtotal</i>	8,735,087	11,982,062	37.17%
Total Apportioned	10,097,886	13,818,790	36.85%

~~Table 3: FY 2021-22 Approved & 2022-23 Proposed TDA Apportionments~~

Recipients of TDA Revenue	FY 2021-22 Approved Apr 2021	FY 2022-23 Proposed Mar 2022	% change
RTC Admin & Planning	1,172,799	1,447,403	23.41%
Bike to Work	60,000	72,000	20.00%
Bike and Ped Safety (CTSC)	130,000	156,000	20.00%
Subtotal	190,000	228,000	20.00%
Santa Cruz Metro	7,468,499	9,218,094	23.43%
Community Bridges	733,747	905,637	23.43%
Volunteer Center	87,351	107,814	23.43%
Capitola	16,602	20,491	23.42%
Santa Cruz	105,814	130,602	23.43%
Scotts Valley	19,205	23,704	23.42%
Watsonville	84,611	104,433	23.43%
Santa Cruz County	219,257	270,621	23.43%
Subtotal	8,735,087	10,781,396	23.43%
Total Apportioned	10,097,886	12,456,799	23.36%

Table 4 provides a comparison of the proposed FY2021-22 TDA increase as a separate item and the proposed FY2022-23. The amounts allocated represent TDA revenues minus the amount needed to meet the 8% TDA reserve.

Table 4: FY2021-22 & FY2022-23 Proposed TDA Apportionments

Recipients of TDA Revenue	FY 2021-22	FY 2022-23	% change
	Proposed Mar 2022	Proposed Mar 2022	
RTC Admin & Planning	1,349,598	1,432,215	6.14%
Bike to Work	60,000	72,000	20.00%
Bike and Ped Safety (CTSC)	130,000	156,000	20.00%
<i>Subtotal</i>	190,000	228,000	20.00%
Santa Cruz Metro	8,592,943	9,120,175	6.14%
Community Bridges	844,219	896,017	6.14%
Volunteer Center	100,502	106,669	6.14%
Capitola	19,808	21,024	6.14%
Santa Cruz	110,233	116,996	6.14%
Scotts Valley	23,075	24,491	6.14%
Watsonville	100,830	107,017	6.14%
Santa Cruz County	258,616	274,483	6.14%
<i>Subtotal</i>	10,050,226	10,666,872	6.14%
Total Apportioned	11,589,824	12,327,086	6.36%

~~Table 4: FY2021-22 & FY2022-23 Proposed TDA Apportionments~~

Recipients of TDA Revenue	FY 2021-22 Proposed Mar 2022	FY 2022-23 Proposed Mar 2022	% change
RTC Admin & Planning	1,349,598	1,447,403	7.25%
Bike to Work	60,000	72,000	20.00%
Bike and Ped Safety (CTSC)	130,000	156,000	20.00%
Subtotal	190,000	228,000	20.00%
Santa Cruz Metro	8,594,453	9,218,094	7.26%
Community Bridges	844,367	905,637	7.26%
Volunteer Center	100,520	107,814	7.26%
Capitola	19,105	20,491	7.26%
Santa Cruz	121,766	130,602	7.26%
Scotts Valley	22,101	23,704	7.25%
Watsonville	97,367	104,433	7.26%
Santa Cruz County	252,312	270,621	7.26%
Subtotal	10,051,992	10,781,396	7.26%
Total Apportioned	11,591,590	12,456,799	7.46%

TDA apportionments for the cities and the county can vary each year based on population estimates provided by the State Department of Finance (DOF). Recommended apportionments for FY2022-23 reflect DOF population figures from January 2020, rather than January 2021 estimates which had several anomalies due to COVID.

RTC Reserves

In its Rules and Regulations, the RTC also established a reserve fund goal of 30% of RTC operating costs for the RTC fund. With this proposed FY2022-23 budget, it is estimated that the carryover reserve from FY2021-22 will meet this target.

State Transit Assistance (STA)

The State Controller’s State Transit Assistance (STA) fund estimate for FY2022-23 is \$734.72 million in STA funds statewide, this represents an increase of \$65.54 million, or 10%, over August 2021 FY2021-22 \$669.17 estimate.

Apportionment Schedule	FY2021/22 Approved 2/3/22	FY2022/23 Proposed 3/10/22	Difference \$	Difference %	Note
Transportation Development Act (TDA):					
1 TDA Reserve Fund	7,985	324,167	316,182		To meet 8% TDA reserve
2 RTC Reserve Fund	-	-	-		This table does not include the amount proposed as a separate item on the agenda as shown in the next table for comparison.
3					
4 SCCRTC:					
5 Administration	630,526	864,893	234,367	37.17%	
6 Planning	542,273	743,836	201,563	37.17%	Bike to Work Program allocation is an inflation increase since last increase was 5 years ago
7	1,172,799	1,608,728	435,929	37.17%	
8					
9 Bike to Work	60,000	72,000	12,000	20.00%	
10 Bike & Ped Safety (CTSC)	130,000	156,000	26,000	20.00%	County Auditor estimate as of January 2022 and May 2020 Department of Finance Population
11	190,000	228,000	38,000	20.00%	
12					
13 Santa Cruz Metro	7,468,499	10,244,663	2,776,164	37.17%	
14 Spec Transit (CB/CTSA)	733,747	1,006,493	272,746	37.17%	
15 Volunteer Center	87,351	119,821	32,470	37.17%	
16 City of Capitola	17,216	23,616	6,400	37.17%	
17 City of SC-Non Transit	95,808	131,421	35,613	37.17%	
18 City of Scotts Valley	20,055	27,510	7,455	37.17%	
19 City of Watsonville	87,636	120,211	32,575	37.17%	
20 County of Santa Cruz	224,774	308,326	83,552	37.17%	
21 Subtotal	8,735,086	11,982,062	3,246,976	37.17%	
22 Total TDA Apportioned	10,105,870	14,142,957	4,037,087	39.95%	
23					
24					
25					
26					
27 State Transit Assistance (STA) & SGR					
28 SCMTD-Sec 99313/99314		4,911,083	5,262,067	350,984	State Controller's estimate as of Aug 2021 8.4% RTC's discretionary share (99313)
29 Comm Bridges-Sec 99313		100,000	188,977	88,977	
30 Total STA & SGR		5,011,083	5,451,044	439,961	
31					
32					
33 Low Carbon Transit Operations Program (LCTOP)					
34					
35 Community Bridges		285,985	285,985	-	Carryover from FY2021/22
36					
37 Total		285,985	285,985	-	

Apportionment Schedule	FY2021/22 Proposed 3/10/22	FY2022/23 Proposed 3/10/22	Difference \$	Difference %	Note
Transportation Development Act (TDA):					
1	TDA Reserve Fund	137,698	194,454	56,756	To meet 8% TDA reserve
2	RTC Reserve Fund	-	-	-	Both columns in this table are proposed amounts for FY2021/22 and FY2022/23 based on County Auditor's revised January 2022 estimate.
3					
4	SCCRTC:				
5	Administration	725,452	769,994	44,543	6.14%
6	Planning	623,912	662,220	38,308	6.14%
7		1,349,364	1,432,215	82,851	6.14%
8					
9	Bike to Work	60,000	72,000	12,000	20.00%
10	Bike & Ped Safety (CTSC)	130,000	156,000	26,000	20.00%
11		190,000	228,000	38,000	20.00%
12					
13	Santa Cruz Metro	8,592,943	9,120,175	527,232	6.14%
14	Spec Transit (CB/CTSA)	844,219	896,017	51,798	6.14%
15	Volunteer Center	100,502	106,669	6,166	6.14%
16	City of Capitola	19,808	21,024	1,215	6.14%
17	City of SC-Non Transit	110,233	116,996	6,763	6.14%
18	City of Scotts Valley	23,075	24,491	1,416	6.14%
19	City of Watsonville	100,830	107,017	6,187	6.14%
20	County of Santa Cruz	258,616	274,483	15,868	6.14%
21	Subtotal	10,050,226	10,666,872	616,646	6.14%
22	Total TDA Apportioned	11,727,288	12,521,540	794,252	6.77%
23					
24					
25					
26					
27	State Transit Assistance (STA) & SGR				
28	SCMTD-Sec 99313/99314		4,911,083	5,262,067	350,984
29	Comm Bridges-Sec 99313		100,000	188,977	88,977
30	Total STA & SGR		5,011,083	5,451,044	439,961
31					
32					
33	Low Carbon Transit Operations Program (LCTOP)				
34					
35	Community Bridges		285,985	285,985	-
36					Carryover from FY2021/22
37	Total		285,985	285,985	-

Administration RTC and Measure D		FY2021/22 Approved 2/3/2022	FY2022/23 Proposed 3/10/2022	Difference	Note
	Object				
1	TDA Revenue	40172	630,526	864,893	FY2023 January 2022 estimate + FY2022 addtl allocation
2	Measure D	40186	727,064	807,347	80,283
3	Total Revenues	1,357,590	1,672,239	314,649	From Measure D Admin Budget
4	<u>Salaries, Benefits & Overhead</u>				
5	<u>TDA Administration</u>				
6	Allocated Labor Costs	51070	125,654	125,654	-
7	Allocated Overhead	62354	114,346	114,346	-
8	Meas D Admin Labor	51070	346,107	350,772	4,665
9	Meas D Admin Overhead	62354	314,957	410,575	95,618
10	Total Salaries, Benefits & Overhead	901,064	1,001,347	100,283	From Measure D Admin Budget
11	<u>Services & Supplies</u>				
12	Telephone & Mobile Device	61221	10,000	10,000	-
13	Office Equipment	61312	5,000	5,000	-
14	Liability Insurance	61535	76,726	87,360	10,634
15	Office Equip Repair/Maint	61725	7,500	7,500	-
16	Repairs & Maintenance	61845	12,000	14,900	2,900
17	Membership	62020	20,000	20,000	-
18	Duplicating	62214	6,000	6,000	-
19	Computer Software	62219	53,100	53,100	-
20	Postage	62221	5,500	3,000	(2,500)
21	General Supplies & Expenses	62223	37,000	17,000	(20,000)
22	Accounting & Audit	62301	67,000	67,000	-
23	County Mainframe/Intranet	62325	6,000	6,000	-
24	Commissioners' Stipend	62327	10,000	10,000	-
25	Legal Fees	62359	40,000	50,000	10,000
26	Professional & Special Serv	62381	298,730	279,840	(18,890)
27	Office Rent	62610	130,393	133,327	2,934
28	Adv & Promo Materials	62801	6,000	6,000	-
29	Contingency/Special Exp	62856	21,000	30,000	9,000
30	Transp/Travel/Educ	62914	45,000	70,000	25,000
31	Vehicle Maint, Rentals & Serv	62920	4,000	4,000	-
32	Utilities	63070	1,000	1,000	-
33	Buildings and Improvements	86110	126,362	-	(126,362)
34	Mobile Equipment	86209	55,000	55,000	-
35	Office Equipment	86210	80,000	80,000	-
36	Total Services & Supplies	1,123,311	1,016,027	(107,284)	New office buildout completed in FY2021/22
37					
38	Total Expenditures	2,024,375	2,017,374	(7,001)	Carryover for equipment not purchased in FY2021/22
39					
40	To/(From) reserves:	(666,785)	(345,135)	321,650	

Planning			FY2021/22	FY2022/23	Difference	Note
		Object	Approved 2/3/22	Proposed 3/10/22		
1	<u>Revenues</u>					
2	TDA Planning	40172	732,273	971,836	239,563	FY2023 Jan 2022 est + FY2022 addtl alloc
3	Measure D	40186	1,379,114	2,715,667	1,336,553	Highway 17 Wildlife Crossing Project
4	RSTP Exchange	40761	175,000	83,761	(91,239)	
5	STIP for Planning (PPM)	40770	144,579	123,000	(21,579)	Changes include projects antipated to be complete in FY2021/22 and no RPA carryover.
6	Rural Planning Assistance (RPA)	40786	421,250	337,000	(84,250)	
7	Sust Transp Planning Grant CDFW	40786	75,000	-	(75,000)	
8	Sust Transp Planning Grant WCB	40786	75,448	30,000	(45,448)	
9	Land Trust Grant	42384	2,000,000	2,000,000	-	
10	Total Revenues		5,002,664	6,261,264	1,258,600	
11						
12	<u>Salaries, Benefits & Overhead by Program</u>					
13	Regional Planning Coordination		140,000	155,000	15,000	Changes to staffing include projects antipated to be complete in FY2021/22 and work trends in FY2022/23.
14	Work Program		35,000	45,000	10,000	
15	Public Information		45,000	60,000	15,000	
16	Bicycle/Pedestrian Planning		70,000	75,000	5,000	
17	Specialized Transportation		75,000	80,000	5,000	
18	Regional Transp Plan for MTP		280,000	260,000	(20,000)	
19	Transp Improv Program (TIP)		200,000	215,000	15,000	
20	Highway & Roadway Planning		100,000	100,000	-	
21	Highway 17 Wildlife Crossing		15,000	25,000	10,000	
22	Scotts Creek Marsh Restor		15,000	25,000	10,000	
23	Reg Conserv Invest Strategy (RCIS)		28,654	-	(28,654)	
24	Allocated Labor Costs	51070	525,473	462,222	(63,251)	
25	Allocated Overhead (indirect costs)	62354	478,181	577,778	99,597	
26	<i>Subtotal Staff and Overhead</i>		1,003,654	1,040,000	36,346	

Planning Continued		FY2021/22	FY2022/23	Difference	Note
Object	Approved 2/3/22	Proposed 3/10/22			
27	<u>Services & Supplies</u>				
28	Passthrough Programs				
29	Bike To Work Prog (Ecology Action)	60,000	72,000	12,000	
30	Bike & Ped Safety (CTSC)	130,000	156,000	26,000	
31	Ecology Action - Bike Smart and Walk :	62381 25,000	-	(25,000)	Funds spent in FY2021/22
32	Ecology Action - Bike Challenge +	62381 100,000	31,503	(68,497)	Funds spent in FY2021/22
33	Project Paseo (Bike SC County)	62381 50,000	52,258	2,258	Funds spent in FY2021/22
34	<u>Professional Services (contracts)</u>			-	
35	Legislative Assistant	62381 44,600	44,600	-	
36	Eng and Other Tech Consultants	62381 21,750	21,750	-	
37	AMBAG for RTP/MTP	75230 30,000	30,000	-	
38	Scotts Creek Marsh Restoration Grant	62381 75,000	-	(75,000)	Work completed in FY2021/22
39	RCIS Consultant	62381 60,476	30,000	(30,476)	Work completed in FY2021/22
40	<u>RTC Work Element Related Items</u>				
41	Traffic Monitoring services	62381 12,000	20,000	8,000	
42	Printing Documents and Pub Info Mater	62381 12,500	12,500	-	
43	Transfer to Rail/Trail Authority	75233 110,000	110,000	-	
44	Subtotal Services & Supplies	731,326	580,611	(150,715)	
45	<u>Other</u>				
46	Highway 17 Wildlife Crossing Construction to Caltrans	3,350,333	4,700,667	1,350,334	
47					
48	Total Expenditures	<u>5,085,313</u>	<u>6,321,278</u>	<u>1,235,965</u>	
49					
50	To/(From) Reserves:	(82,649)	(60,014)	22,635	



Budget Summary by Purpose, Program or Project (with allocated labor and overhead)
 Fiscal Year FY2022/23
 Proposed As of March 10, 2022

Object	Cruz 511	SAFE	FSP	Rail	Hwy	MBSST	Planning	Hwy 9-SLV	Admin	Total	
Revenues											
TDA Revenue	40172	-	-	-	-	-	971,836	-	864,893	1,836,728	
Measure D	40186	200,000	50,000	183,124	2,126,000	7,165,000	4,662,883	2,715,667	1,030,000	807,347	18,940,021
Local Assistance (MTC)	40384	-	50,000	-	-	-	-	-	-	-	50,000
Interest	40430	4,000	1,000	-	-	-	-	-	-	-	5,000
Leases, Licenses & Other Rev	40440	-	-	-	83,772	-	-	-	-	-	83,772
SB 1	40465	-	-	133,859	-	100,000	-	-	-	-	233,859
DMV Fees	40754	-	257,750	-	-	-	-	-	-	-	257,750
RSTP Exchange/STBG	40761	68,663	-	-	-	-	425,000	83,761	105,000	-	682,424
STIP	40770	-	-	-	-	1,400,000	-	123,000	-	-	1,523,000
Rural Planning Assistance (RPA)	40786	-	-	-	-	-	-	337,000	-	-	337,000
Transit Planning Grants	40786	-	-	-	-	-	-	30,000	-	-	30,000
Caltrans FSP	40884	-	-	156,796	-	-	-	-	-	-	156,796
State-Other	40894	-	-	-	285,000	-	-	-	-	-	285,000
FEMA	41093	-	-	-	-	-	-	-	-	-	-
Contr from Other Funds	42367	50,000	-	-	110,000	-	-	-	-	-	160,000
Other revenue	42384	-	-	-	-	-	-	2,000,000	-	-	2,000,000
Total Revenues	322,663	358,750	473,779	2,604,772	8,665,000	5,087,883	6,261,264	1,135,000	1,672,239	26,581,350	
Salaries, Benefits & Overhead											
Allocated Labor Costs	51070	94,961	59,556	38,444	231,111	222,222	251,111	544,503	-	476,426	1,918,335
Allocated Overhead	62354	118,702	74,444	48,056	288,889	277,778	313,889	495,497	-	524,921	2,142,175
Total Salaries, Benefits & Overhead	213,663	134,000	86,500	520,000	500,000	565,000	1,040,000	-	1,001,347	4,060,510	
Services & Supplies											
Telephone & Mobile Device	61221	500	10,200	2,000	480	-	-	-	10,000	-	23,180
Office Equipment	61312	-	-	-	-	-	-	-	5,000	-	5,000
Liability Insurance	61535	-	5,250	4,200	32,760	-	-	-	87,360	-	129,570
Office Equip Repair/Maint	61725	-	-	-	-	-	-	-	7,500	-	7,500
Other Equip Repair/Maint	61730	-	30,000	-	-	-	-	-	-	-	30,000
Repairs & Maintenance	61845	-	-	-	-	-	681,000	-	14,900	-	695,900
Membership	62020	600	-	-	-	-	-	-	20,000	-	20,600
Duplicating	62214	-	-	-	-	-	-	-	6,000	-	6,000
Computer Software	62219	-	-	-	-	-	-	-	53,100	-	53,100
Postage	62221	1,000	-	-	-	-	-	-	3,000	-	4,000
General Supplies & Expenses	62223	2,000	2,000	4,000	-	-	-	-	17,000	-	25,000
Accounting & Audit	62301	-	-	-	-	-	-	-	67,000	-	67,000
County Mainframe/Intranet	62325	-	-	-	-	-	-	-	6,000	-	6,000
Commissioners' Stipend	62327	-	-	-	-	-	-	-	10,000	-	10,000
Design and Eng Consult	62340	-	-	-	-	5,100,000	-	-	-	-	5,100,000
Legal Fees	62359	-	1,000	1,000	25,000	60,000	-	-	50,000	-	137,000
Professional & Special Serv	62381	122,000	3,000	-	805,520	330,000	783,550	440,611	210,000	279,840	2,974,521
Office Rent	62610	-	-	-	-	-	-	-	133,327	-	133,327
Adv & Promo Materials	62801	20,000	-	-	-	-	-	-	6,000	-	26,000
Contingency/Special Exp	62856	20,000	150,000	5,000	50,000	2,375,000	875,000	-	895,000	30,000	4,400,000
Subscriptions	62890	2,000	-	-	-	-	-	-	-	-	2,000
Towing	62893	-	-	357,726	-	-	-	-	-	-	357,726
Transp/Travel/Educ	62914	2,000	2,000	1,000	-	-	-	-	70,000	-	75,000
Vehicle Maint, Rentals & Serv	62920	-	-	-	-	-	-	-	4,000	-	4,000
Utilities	63070	-	1,200	-	-	-	-	-	1,000	-	2,200
Funds to County of Santa Cruz	75203	-	-	-	-	-	-	-	-	-	-
Funds to City of Santa Cruz	75204	-	-	-	-	-	1,250,000	-	-	-	1,250,000
Funds to City of Watsonville	75206	-	-	-	-	-	-	-	-	-	-
Contribution to Other Agency	75230	-	-	-	-	-	933,333	4,730,667	30,000	-	5,694,000
Transfer to Other Funds	75233	-	50,000	-	-	-	-	110,000	-	-	160,000
CHP Operations	75280	-	150,600	-	-	-	-	-	-	-	150,600
Construction	86110	-	-	-	780,000	-	-	-	-	-	780,000
Buildings and Improvements	86110	-	-	-	-	-	-	-	-	-	-
Mobile Equipment	86209	-	-	-	-	-	-	-	55,000	-	55,000
Office Equipment	86210	-	-	-	-	-	-	-	80,000	-	80,000
Total Services & Supplies	170,100	405,250	374,926	1,693,760	7,865,000	4,522,883	5,281,278	1,135,000	1,016,027	22,464,224	
Total Expenditures:	383,763	539,250	461,426	2,213,760	8,365,000	5,087,883	6,321,278	1,135,000	2,017,374	26,524,734	
Excess of Revenues over Expenditures:	(61,100)	(180,500)	12,353	391,012	300,000	-	(60,014)	-	(345,135)	(405,149)	
*Beginning Fund Balance (estimate):	256,032	165,733	28,687	143,300	160,502	30,000	170,680	-	1,345,804	1,546,484	
Ending Fund Balance (estimate):	194,932	(14,767)	41,040	534,312	460,502	30,000	110,666	-	1,000,670	1,141,335	

* Does not include operating reserve and cash flow reserve targets, see fund balances and reserve table

Fund Balances and Reserves for Special Revenue Funds

Description	TDA FUND (1)	RSTP EXCHANGE FUND (2)	STA FUND (3)	TOTAL ALL FUNDS
1				
2 Beginning Fund Balance (estimate):	3,880,437	4,024,169	-	7,904,606
3 FY 2022-23 Revenues budgeted	14,142,957	3,497,418	-	17,640,375
4 FEMA Reimbursement for 2017 Storm Damage		2,951,522	-	2,951,522
5 Restricted Reserve carried over	(806,470)	-	-	(806,470)
6 Funds Not Yet Programmed	-	-	-	-
7 Funds programmed - Prior FY	(2,517,540)	(9,186,003)		(11,703,543)
8 Funds programmed - Current FY	(14,142,957)	(1,282,106)	-	(15,425,063)
9 Subtotal Fund Balance	556,427	5,000	-	561,427
10 To Cashflow Reserve				-
11 To Restricted Reserve Fund	(324,167)			(324,167)
12 Total Fund Balance	232,260	5,000	-	237,260
13				
14				
15 Reserve Funds				
16 Reserve Target (8% target for TDA fund; 30% target for others)	1,130,637	-	-	1,130,637
17				
18 Cashflow Reserve (0% target for TDA fund; 8% target for others)	-	-	-	-
19 Restricted Reserve (8% target for TDA fund; 22% target for others)	806,470	-	-	806,470
20 Total Reserve Funds	806,470	-	-	806,470
21				
22 Reserve Fund Difference from Target	(324,167)	-	-	(324,167)

24 Notes:

25 Numbers in parentheses are negative numbers. All other numbers are positive numbers.

26 Funds within each category (column) are restricted for use on projects/programs within that category.

27 Fund Balance = Balances of Funds not used at the end of prior fiscal year.

28 Budgeted Carryover = Portion of Fund Balance used in current fiscal year budget.

29

30 (1) 8% reserve established in RTC Rules and Regulations for the TDA Fund; % available in this proposed budget

31 (2) Reserve funds not proposed for capital project funds

32 (3) This is a pass-through fund, all receipts are paid to Santa Cruz Metro or other transit providers