

estimate (Attachment 1). As of February 2022, the TDA receipts are \$1,379,019 higher than originally estimated for FY2021-22. To reach the revised estimate provided by the County Auditor, TDA revenues need to come in \$232,000 above the original estimate consistently for the next four months. Because on average revenues have come in about \$172,000 above the original estimate for the past eight months, it seems that the revised revenue estimate is not likely to be met. Therefore, staff recommends that the revenue estimate be increased by \$1,621,417. This increase is consistent with revenue increases for Measure D and seems likely to be met. If the revised estimate is not met, there are sufficient funds in the TDA reserve to meet apportionment commitments. If revenues come in higher than the revised estimate, they will be incorporated into next year's budget for apportionment consistent with the RTC Rules and Regulations.

**Therefore, staff recommends that the Budget and Administration/Personnel (B&A/P) Committee recommend that the Santa Cruz County Regional Transportation Commission (RTC) amend the fiscal year (FY) 2021-22 budget and work program to increase Transportation Development Act (TDA) funding and apportionments as shown on Attachment 2.**

## **FISCAL IMPACT**

The proposed action results in a TDA revenue increase of \$1,621,417 or 16.08% above the original estimate. After accounting for the TDA reserve of 8% (additional ~~\$127,713~~ \$129,713), consistent with the RTC Rules and Regulations, apportionments would be increase by ~~15.08%~~ 15.06% to TDA revenue recipients. This an additional ~~\$1,316,905~~ \$1,315,139 distributed to TDA recipients.

## **SUMMARY**

TDA revenues have been coming in higher than the estimate originally provided by the County Auditor for FY 2021-22. Staff recommends an increase in revenues consistent with Measure D revenue increases and an increase in apportionments to TDA recipients as shown on **Attachment 2**.

### Attachments

1. TDA Revenue estimate from Santa Cruz County Auditor
2. Proposed Amended FY 2021-22 RTC Budget

Apportionment Schedule		FY2021/22 Approved 2/3/22	FY2021/22 Proposed 3/10/22	Difference \$	Difference %	Note	
Transportation Development Act (TDA):							
1	TDA Reserve Fund	7,985	137,698	129,713		To meet 8% TDA reserve	
2	RTC Reserve Fund	-	-	-			
3							
4	SCCRTC:						
5	Administration	630,526	725,452	94,926	15.06%	January 2022 revised estimates from County and May 2020 Department of Finance Population	
6	Planning	542,273	623,912	81,639	15.06%		
7		1,172,799	1,349,364	176,565	15.06%		
8							
9	Bike to Work	60,000	60,000	-	0.00%		
10	Bike & Ped Safety (CTSC)	130,000	130,000	-	0.00%		
11		190,000	190,000	-	0.00%		
12							
13	Santa Cruz Metro	7,468,499	8,592,943	1,124,444	15.06%		
14	Spec Transit (CB/CTSA)	733,747	844,219	110,472	15.06%		
15	Volunteer Center	87,351	100,502	13,151	15.06%		
16	City of Capitola	17,216	19,808	2,592	15.06%		
17	City of SC-Non Transit	95,808	110,233	14,425	15.06%		
18	City of Scotts Valley	20,055	23,075	3,019	15.06%		
19	City of Watsonville	87,636	100,830	13,194	15.06%		
20	County of Santa Cruz	224,774	258,616	33,842	15.06%		
21	Subtotal	8,735,087	10,050,226	1,315,139	15.06%		
22	Total TDA Apportioned	10,105,871	11,727,288	1,621,417	16.04%		
23							
24							
25							
26							
27	State Transit Assistance (STA) & SGR						
28	SCMTD-Sec 99313/99314	4,911,083	4,911,083	-		State Controller's estimate as of Aug 2021	
29	Comm Bridges-Sec 99313	100,000	100,000	-			
30	Total STA & SGR	5,011,083	5,011,083	-			
31							
32							
33	Low Carbon Transit Operations Program (LCTOP)						
34							
35	Community Bridges	285,985	285,985	-			
36							
37	Total	285,985	285,985	-			