

Additional Proposed Budget Amendment

Each year in March or April, the RTC approves a budget for the upcoming fiscal year with Transportation Development Act (TDA) revenue estimates provided by the Santa Cruz County Auditor Controller. At its fall budget amendment, the RTC carries over any surplus TDA revenues that may have been received above the estimates in the prior fiscal year and apportions those revenues in accordance with its rules and regulations, which include formulas for distribution to TDA recipients. Staff inadvertently overlooked carrying over such surplus revenues from FY 2020-21 and FY 2021-22. As a result there is \$1,368,083 for additional distribution.

Staff proposes that the surplus TDA funds be distributed according to the RTC Rules and Regulations, which includes providing some funds to the TDA reserve to maintain the 8% reserve target established in the RTC Rules and Regulations. The remainder would be distributed to the TDA recipients such that everyone would receive an equal percentage increase, with the exception of Bike to Work and the Community Traffic Safety Coalition. Bike to Work and the Community Traffic Safety Coalition receive increases based on request not on formula and received a 20% increase with the budget adopted by the RTC in April 2022. The proposed distribution is included in the attached add-on pages.

Revenues for Apportionment		FY2022/23 Approved 9/1/22	FY2022/23 Proposed 10/13/22	Difference	Note	% Diff
	Object					
1	<u>Transportation Development Act (TDA) GL Key 721950:</u>					
2	1/4 Cent Sales Tax	40172	12,511,540	12,511,540	-	0.0%
3	Prev FY Rev Carryover	40172	-	1,368,083	1,368,083	Surplus revenues carried over from FY2021 and FY2022
4	Interest	40430	10,000	10,000	-	
5	Total TDA	12,521,540	13,889,623	1,368,083		
6						
7	<u>State Transit Assistance (STA) & State of Good Repair (SGR) GL Key 721755 Revenues:</u>					
8	Interest	40430	250	250	-	
9	STA Sec 99313-RTC	40886	3,261,129	3,261,129	-	0.0%
10	STA Sec 99314-SCMTD	40886	2,935,847	2,935,847	-	0.0%
11	SGR Sec 99313-RTC	42384	411,602	411,602	-	0.0%
12	SGR Sec 99314-SCMTD	42384	370,546	370,546	-	0.0%
13	Total STA	6,979,374	6,979,374	-		
14						
15						
16	<u>State Transit Assistance (STA) & State of Good Repair (SGR) GL Key 721755 Allocation:</u>					
17	SCMTD-Sec 99313/99314	75302	6,705,189	6,705,189	-	91.6% of Sec 99313 STA and 100% of SGR
18	Comm Bridges-Sec 99313	75365	273,935	273,935	-	8.4% of RTC's STA discretionary share
19	Total STA & SGR	6,979,124	6,979,124	-		
20						
21	<u>Low Carbon Transit Operations Program (LCTOP) GL Key 721756 Allocation:</u>					
22						
23	Community Bridges	75365	285,985	285,985	-	
24	Total	285,985	285,985	-		

Apportionment Schedule		FY2022/23 Proposed 4/7/22	FY2022/23 Proposed 10/13/22	Difference \$	Difference %	Note
Transportation Development Act (TDA):						
1	TDA Reserve Fund	64,740	174,187	109,447		To meet 8% TDA reserve
2	RTC Reserve Fund	-	-	-		
3						
4	SCCRTC:					
5	Administration	778,192	858,287	80,095	10.29%	Distribution of funds carried over from FY2021 and FY2022 per RTC Rules & Regulations
6	Planning	669,271	738,155	68,884	10.29%	
7		1,447,463	1,596,442	148,979	10.29%	
8						
9	Bike to Work	72,000	72,000	-	0.00%	
10	Bike & Ped Safety (CTSC)	156,000	156,000	-	0.00%	
11		228,000	228,000	-	0.00%	
12				-		
13	Santa Cruz Metro	9,218,043	10,166,800	948,757	10.29%	
14	Spec Transit (CB/CTSA)	905,632	998,843	93,211	10.29%	
15	Volunteer Center	107,813	118,910	11,097	10.29%	
16	City of Capitola	21,249	23,436	2,187	10.29%	
17	City of SC-Non Transit	118,252	130,423	12,171	10.29%	
18	City of Scotts Valley	24,753	27,301	2,548	10.29%	
19	City of Watsonville	108,165	119,298	11,133	10.29%	
20	County of Santa Cruz	277,429	305,983	28,554	10.29%	
21	Subtotal	10,781,336	11,890,993	1,109,657	10.29%	
22	Total TDA Apportioned	12,521,539	13,889,622	1,368,083	10.93%	
23						
24						
25						

REPLACEMENT PAGE FOR ITEM 10

B&A/P COMMITTEE 10/13/2022

*Revised amounts are highlighted in yellow

Fund Balances and Reserves for Special Revenue Funds

Description	TDA FUND (1)	RSTP EXCHANGE FUND (2)	STA FUND (3)	LCTOP Fund (3)	TOTAL ALL FUNDS
1					
2 Beginning Fund Balance (estimate):	4,112,802	6,172,172	376	295,469	10,580,818
3 FY 2022-23 Revenues budgeted	12,521,540	3,497,418	-		16,018,958
4 FEMA Reimbursement for 2017 Storm Damage		3,587,805	-	-	3,587,805
5 Restricted Reserve carried over	(936,183)	-	-	-	(936,183)
6 Funds Not Yet Programmed	-	-	-	-	-
7 Funds programmed - Prior FY	(1,806,536)	(9,505,761)			(11,312,297)
8 Funds programmed - Current FY	(13,715,435)	0	-	(285,985)	(14,001,420)
9 Subtotal Fund Balance	176,188	3,751,634	376	9,484	3,937,681
10					
11 To Restricted Reserve Fund	(174,187)				(174,187)
12 Total Fund Balance	2,002	3,751,634	376	9,484	3,763,495
13					
14					
15 Reserve Funds					
16 Reserve Target (8% target for TDA fund; 30% target for others)	1,110,370	-	-	-	1,110,370
17					
18 Restricted Reserve (8% target for TDA fund)	936,183				936,183
19 Restricted Reserve Budgeted in Current FY (8% target for TDA fund)	174,187	-	-	-	174,187
20 Total Reserve Funds	1,110,370	-	-	-	1,110,370
21					
22 Reserve Fund Difference from Target	(0)	-	-	-	(0)

24 Notes:

- 25 Numbers in parentheses are negative numbers. All other numbers are positive numbers.
- 26 Funds within each category (column) are restricted for use on projects/programs within that category.
- 27 Fund Balance = Balances of Funds not used at the end of prior fiscal year.
- 28 Budgeted Carryover = Portion of Fund Balance used in current fiscal year budget.
- 29
- 30 (1) 8% reserve established in RTC Rules and Regulations for the TDA Fund; % available in this proposed budget
- 31 (2) Reserve funds not proposed for capital project funds
- 32 (3) This is a pass-through fund, all receipts are paid to Santa Cruz Metro or other transit providers