

Measure D: 5-Year Program of Projects (FY20/21-FY24/25)

Approved 9/3/20
Previously updated 6/6/19

Category: Highway 17 Wildlife Corridor (\$5 million over 30 years)

	Project	Description	Schedule	Anticipated Expenditures						Future Debt Service*	Total Measure D	Proposed 2020 Updates	
				Prior Years	FY20/21	FY21/22*	FY22/23*	FY23/24	FY24/25				
1	Highway 17 Wildlife Crossing near Laurel Curve: Construction**	Construct wildlife undercrossing to connect habitat on either side of the highway. Creates a wildlife corridor enabling animals to safely cross the highway.	2021-2023	\$0	\$0	\$1,350,333	\$2,700,667					\$4,051,000	Updated from \$4M to reflect updated cost estimate range (\$6.8-\$7.2M). Staff recommends interprogram loan from Meas D: Hwy, consistent with SIP. Land Trust match: \$3M. Financing, and outreach/ oversight listed below.
2	Highway 17 Wildlife Crossing near Laurel Curve: Construction Financing	Financing/debt service on loans or bonds needed advance implementation, since Measure D revenues are allocated over 30 years. RTC anticipates using interprogram loans from other Measure D Regional programs.	NA	\$0						<i>Debt Service payments \$166,667/year</i>		\$902,194	Repay inter-program loan through 2047.
3	Highway 17 Wildlife Crossing near Laurel Curve: Oversight and public outreach	RTC costs associated with oversight, agreements, financing, coordination, and public engagement.	FY19/20-FY22/23	\$1,806	\$15,000	\$15,000	\$15,000					\$46,806	Prior Years reduced based on expenditures.
Estimated Annual Measure D Expenditures				\$1,806	\$15,000	\$1,365,333	\$2,715,667	\$166,667	\$166,667	\$568,861	\$5,000,000		

*Since the full \$5M committed in Measure D for this project will not be available until end of the 30 year measure, consistent with the Measure D Strategic Implementation Plan, staff recommends that the RTC authorize a loan from the Highway Corridors investment category. Land Trust has committed \$3M to be used to fund first months of construction costs, postponing when Measure D interprogram loan starts.

**Pre-construction and support costs funded through Caltrans SHOPP. Actual cost will depend on final design, bids, any claims, and financing costs.