

Measure D: 5-Year Program of Projects (FY22/23-FY26/27)

Approved 11/3/22

Previously updated 6/6/19, 9/3/20, 10/7/21.

Category: Highway 17 Wildlife Corridor (\$5 million over 30 years)

	Project	Description	Schedule	Estimated	Planned						Total Measure D	Fall 2022 Updates	
				Prior Years	FY22/23*	FY23/24	FY24/25	FY25/26	FY26/27	Future Debt Service*			
1	Highway 17 Wildlife Crossing near Laurel Curve: Construction**	Construct wildlife undercrossing to connect habitat on either side of the highway. Creates a wildlife corridor enabling animals to safely cross the highway.	2021-2023	\$0	\$4,051,000							\$4,051,000	Update to show \$0 spent in prior years; shifted to FY22/23.
2	Highway 17 Wildlife Crossing near Laurel Curve: Construction Financing	Financing/debt service on loans or bonds needed advance implementation, since Measure D revenues are allocated over 30 years. RTC anticipates using interprogram loans from other Measure D Regional programs.	NA	\$0	<i>Debt Service payments \$166,667/year</i>						\$933,880	No change.	
3	Highway 17 Wildlife Crossing near Laurel Curve: Oversight and public outreach	RTC costs associated with oversight, agreements, financing, coordination, and public engagement.	FY19/20-FY22/23	\$5,121	\$10,000							\$15,121	Update prior actuals and reduce FY22/23 estimate by \$5k.
Estimated Annual Measure D Expenditures				\$5,121	\$4,061,000	\$166,667	\$166,667	\$166,667	\$166,667	\$166,667	\$267,213	\$5,000,000	
Estimated Annual Measure D Allocations+Interest Earnings				\$876,034	\$166,667	\$166,667	\$166,667	\$166,667	\$166,667	\$166,667	\$3,291,667	\$5,001,034	Includes prior interest.
<i>Interprogram loan from Measure D - Highway Corridors</i>				\$0	\$3,023,420	(\$166,667)	(\$166,667)	(\$166,667)	(\$166,667)	(\$166,667)	(\$267,213)	\$2,089,540	Reduce based on timing.

*Since the full \$5M committed in the Measure D Expenditure Plan for this project will not be available until end of the 30 year measure, consistent with the Measure D Strategic Implementation Plan, the RTC has authorized loans from the Highway Corridors investment category. Land Trust committed \$3M for construction costs.

**Pre-construction and support costs funded through Caltrans SHOPP. Actual cost and financing will depend on final construction costs and timing.