

**Measure D: 5-Year Program of Projects (FY23/24-FY27/28)**  
**Highway 17 Wildlife Corridor (\$5 million over 30 years)**

Approved 11/2/23

Previously updated 6/6/19, 9/3/20, 10/7/21, 11/3/22.

						Planned							
	Project	Description	Schedule	Prior Years	FY22/23*	FY23/24	FY24/25	FY25/26	FY26/27	FY27/28	Future Debt Service**	Total Measure D	Proposed Updates
1	Highway 17 Wildlife Crossing near Laurel Curve: Construction**	Construct wildlife undercrossing to connect habitat on either side of the highway. Creates a wildlife corridor enabling animals to safely cross the highway.	2021-2023	\$0	<u>\$2,580,469</u>	<u>\$1,470,531</u>						<b>\$4,051,000</b>	Shift funds not spent FY22/23 to FY23/24. Project expected to be closed out by end of 2023. No change to total.
2	Highway 17 Wildlife Crossing near Laurel Curve: Construction Financing	Financing/debt service on loans or bonds needed advance implementation, since Measure D revenues are allocated over 30 years. RTC anticipates using interprogram loans from other Measure D Regional programs.	NA	\$0	\$0	\$0	Debt Service payments \$166,667/year					<b><u>\$957,078</u></b>	Update based on timing of expenditures.
3	Highway 17 Wildlife Crossing near Laurel Curve: Oversight and public outreach	RTC costs associated with oversight, agreements, financing, coordination, and public engagement.	FY19/20-FY23/24	\$5,121	<u>\$3,869</u>	<u>\$5,000</u>						<b><u>\$13,990</u></b>	Shift some unspent funds from FY22/23 to FY23/24 and reduce total. Previously \$15k
Estimated Annual Measure D Expenditures				\$5,121	\$2,584,338	\$1,475,531	\$166,667	\$166,667	\$166,667	\$166,667	\$3,125,000	\$5,022,067	Includes est. \$22k interest
Interprogram loan from Measure D - Highway Corridors				\$0	\$1,525,724	\$1,308,864						\$2,834,589	Reduce based on expenditure timing. Previously \$3.02M
Wildlife Crossing Revenues (net interprogram loan)				\$5,121	\$1,058,613	\$166,667	\$166,667	\$166,667	\$166,667	\$166,667	\$3,125,000	\$5,022,067	

\*Estimated expenditures; to be updated based on audited actuals.

\*\*Since the full \$5M committed in the Measure D Expenditure Plan for this project will not be available until end of the 30 year measure, consistent with the Measure D Strategic Implementation Plan, the RTC authorized loans from the Highway Corridors investment category. Land Trust committed \$3M for construction costs.

\*\*\*Pre-construction and support costs funded through Caltrans SHOPP. Actual cost and financing will depend on final construction costs and timing.